**R**eceivership **M**anagement, **I**nc.

510 Hospital Drive, Suite 490 Madison, TN 37115 (615) 370-0051 Fax (615) 373-4336

May 30, 2024

[POTENTIAL PARTICIPANT NAME]

[POTENTIAL PARTICIPANT INSIDE ADDRESS]

RE: Notice to Employer Clients of Axim Fringe Solutions Group, LLC and Axim Managed Retirement Solutions, LLC

VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Dear Sir or Madam:

On May 23, 2024, the U.S. District Court for the District of Maryland appointed Receivership Management, Inc. (“RMI”) as Independent Fiduciary for Axim Fringe Solutions Group, LLC and Axim Managed Retirement Solutions, LLC (“Axim”). This appointment is a part of a Consent Judgment and Order issued by U.S. District Judge Peter J, Messitte for Civil Case Number 8:24-cv-00483-PJM. The Consent Judgment and Order contains the terms of the parties’ agreement to end a lawsuit brought by the U.S. Department of Labor against Axim Fringe Solutions Group, LLC, Axim Managed Retirement Solutions, LLC, and its former trustees/fiduciaries. A copy of the Consent Judgment and Order is enclosed with this letter. **You are receiving this letter because you have been identified in the records of Axim as a person who may be a potential Employer Client of Axim.**

Pursuant to its appointment as Independent Fiduciary and pursuant to the terms of the Consent Order and Judgment, RMI is giving notice to you of the following information ordered by the Court:

(1) no further contributions will be accepted by Axim’s master trusts effective immediately;

(2) direction as to future contributions to benefit providers may be directed to those benefit providers; and

(3) the Consent Judgment and Order in no way relieves you of any obligations under law, including the McNamara O'Hara Service Contract Act, 41 U.S.C. § 6701,et seq., and you should direct any legal questions to your own legal counsel.

At this time, RMI is continuing to gather the information necessary to perform the duties required in the Consent Order and Judgment. As stated in the Order, RMI will return the balances in the Axim sub-trust accounts to the respective employers listed by Axim on such accounts for the benefit of the employee benefit plan of that employer once sufficient information to do so is obtained. RMI will develop a liquidation plan subject to a separate notice and claims submission procedure for all Axim Employer Clients, for the liquidation and distribution of master trust amounts involved in this matter. Thus, you will receive an additional notice which will explain how to submit a claim for review. RMI will submit reports to the U.S. District Court for Maryland which will, along with other important information, be posted to the following website address: [www.receivermgmt.com/axim](http://www.receivermgmt.com/axim).

Sincerely,

Robert E. Moore, Jr.

President

Enclosure: Su v. Axim Fringe Solutions Group, et al. Consent Judgment and Order, entered May 23, 2024