**R**eceivership **M**anagement, **I**nc.

510 Hospital Drive, Suite 490 Madison, TN 37115 (615) 370-0051 Fax (615) 373-4336

August 12, 2024

[POTENTIAL PARTICIPANT NAME]

[POTENTIAL PARTICIPANT INSIDE ADDRESS]

RE: Notice to Interested Parties / Employer Clients of Axim Fringe Solutions Group, LLC and

Axim Managed Retirement Solutions, LLC

Dear Axim Interested Party / Employer Client:

On May 23, 2024, the U.S. District Court for the District of Maryland appointed Receivership Management, Inc. (“RMI”) as Independent Fiduciary for Axim Fringe Solutions Group, LLC and Axim Managed Retirement Solutions, LLC (“Axim”). This appointment is a part of a Consent Judgment and Order issued by U.S. District Judge Peter J, Messitte for Civil Case Su v. Axim Fringe Solutions Group, LLC, et al., Case Number 8:24-cv-00483-PJM. The Consent Judgment and Order contains the terms of the parties’ agreement to end a lawsuit brought by the U.S. Department of Labor against Axim Fringe Solutions Group, LLC, Axim Managed Retirement Solutions, LLC, Axim Global Strategies Group, LLC, James Campbell, Melissa McManes, Future Mind Consulting, LLC, and BWell, Inc. (hereafter collectively referred to as “Axim”). **You are receiving this letter because you have been identified in the records of Axim as a person who may be an Interested Party / Employer Client of Axim or their Representative.**

To date, Axim has failed to comply with the terms of the Consent Order – namely it has not paid the settlement funds required by the Consent Order. In accordance with the Consent Order, Axim was to fund a Distribution Account with $4,444,989.32 by July 22, 2024. These funds were to be used to pay verified claims of losses suffered by Employer Clients of Axim through a Proof of Claim process. This Proof of Claim process is now on hold since Axim has failed to provide any funds for Distribution Account. RMI will notify you if settlement funds are received and the hold on the Proof of Claim process is removed.

The Department of Labor is aware that Axim has failed to make timely payment of the amount owed under the Consent Order. The Department of Labor has informed RMI that the Department is currently examining options for legal action to collect those funds.

You can view or obtain copies of documents in the Department of Labor v. Axim matter by registering for a case search only account on PACER – the online case system for U.S. Federal Courts. The PACER system can be found at <https://pacer.uscourts.gov/>. “Case Search Only” accounts are free to obtain, but there may be a charge for accessing certain information. Please review the pricing information on the PACER website. After registering for an account, you will choose the District Court of Maryland and search for Civil Case Number 8:24-cv-00483-PJM to access Court documents. Counsel of Record in the Axim matter are listed on PACER and are currently:

For the Plaintiff Department of Labor:

Seema Nanda, Solicitor of Labor

Samantha Thomas, Acting Regional Solicitor

Usha Rengachary, Counsel for ERISA

Andrea Luby, Senior Trial Attorney

U.S. Department of Labor Office of the Solicitor, Region III

l 835 Market Street

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Philadelphia, PA l 9103

(215) 861-5128 (Phone)

(215) 861-5162 (Fax)

Luby.andrea@dol.gov

For Defendants Axim Fringe Solutions Group, LLC, Axim Managed Retirement

Solutions, LLC, Axim Global Strategies Group, LLC, James Campbell,

Future Mind Consulting, LLC, and BWell, Inc:

Douglas W. Desmarais

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Baltimore, Maryland 21286

410-321-9000 (Phone)

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ddesmarais@smithdowney.com:

For Defendant Melissa McManes:

Stephen B. Lebau, Esq.

LEBAU & NEUWORTH, LLC

502 Washington Avenue - Suite 720

Towson, Maryland 21204

tel. 443.273.1203

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Certain documents, including the Consent Order, Amended Complaint and Notices Sent by RMI as Independent Fiduciary can also be found at [www.receivermgmt.com/axim](http://www.receivermgmt.com/axim).

Sincerely,

Robert E. Moore, Jr., President

Receivership Management, Inc.