

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

December 10, 2010

Mr. Samuel K. Crocker, Chapter 7 Trustee
Sommet Group LLC
611 Commerce Street # 2720
Nashville, TN 37203-3754

Brenda B. Rickborn, Associate Regional Director
Employee Benefits Security Administration
U.S. Department of Labor
61 Forsyth Street SW
Suite 7B54 - SNAFC
Atlanta, GA 30303

Robert M. Lewis
Counsel
U.S. Department of Labor
Office of the Solicitor, Atlanta Regional Office
Sam Nunn Atlanta Federal Center
61 Forsyth Street, Room 7T10
Atlanta, GA 30303

**RE: Sommet Group LLC 401(K) Plan
Successor Trustee's First Report and Fee Notice**

Dear Ms. Rickborn and Messrs. Crocker and Lewis:

Pursuant to the Appointment and Engagement Documents entered by Samuel K. Crocker, Chapter 7 Trustee dated October 20, 2010, the Successor Trustee and Named Plan Administrator of the Sommet Group LLC 401(K) Plan (the "Plan") submits this First Report and Fee Notice for fees and expenses through November 30, 2010.

ACTIVITY REPORT

After receiving the appointment by Mr. Crocker, the staff of the Successor Trustee on October 21, 2010 contacted John Hancock Retirement Services by telephone and by email regarding authorizations over the 401(K) Plan and records and information requests. All authorizations with John Hancock were completed by November 1, 2010.

On November 2, 2010, the Successor Trustee and her staff immediately began to determine account balances, deferral, and contribution information for the 401(K) Plan. This effort included conversations with representatives of the U.S. Department of Labor, Acuff and Associates (a former third party administrator), Linda Trinh, account representative for John Hancock, and former employees of Sommet Group LLC.

As a result of the information developed, it appears that several actions or inaction on the part of the former trustees of the 401(K) Plan may have called into question the tax qualified status of the 401(K) Plan. These issues include, but are not limited to the following:

1. Failure to timely remit all employee deferrals, employer match contributions, and/or loan repayments to the Plan while in the hands of the Sommet Group LLC, which was under the control of both trustees of the 401(K) Plan: Brian Whitfield and Ed Todd.
2. Failure to conduct required compliance testing for a multiple employer 401(K) Plan to determine compliance with certain IRS requirements, which includes any applicable ADP/ACP test (actual deferral percentage/actual contribution percentage).
3. Failure to file a complete Form 5500 with the U.S. Department of Labor for plan years 2008 and 2009.
4. Failure to conduct an independent audit for plan year 2009.

Item one above may include Plan Assets which may have been used for purposes other than being contributed to the Plan by the former Plan Trustees Messrs. Whitfield and Todd.

After the review of the preliminary information, the Successor Trustee acting under her authority under ERISA and the Plan Document, froze all contributions to and withdrawals from (except for the payment of administrative expenses) from the 401(K) Plan. During this freeze, the Successor Fiduciary intends to quantify any missing funds from the 401(K) Plan, determine the economic ability of the Plan to make as many compliance corrections as possible, and then terminate the 401(K) Plan in accordance with guidelines promulgated by the U.S. Department of Labor and the Internal Revenue Service.

On November 16, 2010, the Successor notified all participating employees and employers of her decision to freeze the 401(K) Plan. During the month of December, 2010, the Successor Trustee will issue accounting information to all participating employers to confirm payments they have made to Sommet Group LLC intended to be deposited with the 401(K) Plan's funds custodian, John Hancock. Employers will have thirty (30) days to respond confirming the information provided to the Successor Trustee by John Hancock.

As of the date of the freeze, the 401(K) Plan has 197 participating employees and 18 participating employers, with total assets of \$1,564,605.32 currently held at John Hancock. The freeze will not affect a participant's ability to select various investments held at John Hancock; however no distributions (except Required Minimum Distributions per Internal Revenue Code) will be authorized.

Mr. Robert Moore, Jr. and Mr. Billy Spaulding of Receivership Management, Inc. conducted a records inspection and data gathering at Mr. Crocker's office. Mr. Moore has been in touch with former employees of the Sommet Group LLC. The paper records of Debtors pertaining to the Plan are not available to us through Mr. Crocker's office. Electronic records are not available to us at this time. The Successor Trustee is hoping to avoid the expense of an extensive records search through her efforts to confirm information with the participating employers. It is the Successor Trustee's understanding that a number of contributions received by Sommet Group LLC were not forwarded to Hancock for the period commencing in March 2010 through the end of Sommet operations, on or about July 7, 2010. Any data or documentation needs from various federal agencies that may have gathered this information will be coordinated with Mr. Crocker.

The Successor Trustee is also seeking to determine the extent of any fiduciary or fidelity bond which may have covered the activities of the former 401(K) Plan trustees or Sommet Group LLC.

ACCOUNTINGS REGARDING THE 401(k) PLAN

The Successor Trustee has determined to implement the following procedure regarding the payment of her fees, the fees of her staff or professionals, or the expenses of the 401(K) Plan: Before causing the Plan to pay compensation, fees or expenses, the Successor Trustee is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice with the Chapter 7 Bankruptcy Trustee, and by serving a copy to the U.S. Department of Labor, Employee Benefits Security Administration, Atlanta Regional Office, Atlanta, Georgia. The Successor Trustee will be submitting her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice with the Chapter 7 Trustee, no objection to the Fee Notice or payment by the Plan of the compensation, fees or expenses described therein is filed with the Successor Trustee, such compensation, fees or expenses shall be deemed reasonable expenses of the Plan and shall be paid by the Plan without further action or approval.

Attached hereto as **Exhibit 1** is a schedule of the hourly rates for the Successor Trustee and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Appointment.

Attached hereto as **Collective Exhibit 2** are expense summaries for the period through November 30, 2010. Total expenses, as listed on Exhibit 2 include \$2,325.00 in

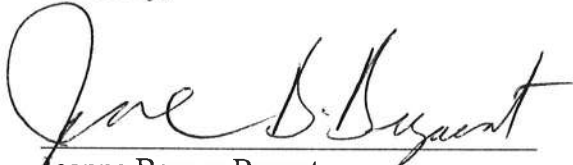
Successor Trustee fees, \$5,914.00 in contract labor expenses, and \$1,728.69 in other expenses (which include identified charges for other fees, postage, copies, telephone, travel, etc.).

In the absence of any objection, reimbursement of \$2,325.00 in Successor Trustee fees, \$5,914.00 in contract labor expenses, and \$1,728.69 for other expenses will be paid from the Plan in accordance with the Appointment. The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$2,325.00 |
| 2. | Receivership Management Inc. | \$7,642.69 |
| | \$5,914.00/Contract labor | |
| | \$1,728.69/Other expenses | |

If no objection is filed with the Successor Trustee within fifteen (15) days after the filing of the Fee Notice with Mr. Crocker, the Successor Trustee will proceed to authorize payments due counsel and any other parties listed.

Sincerely,



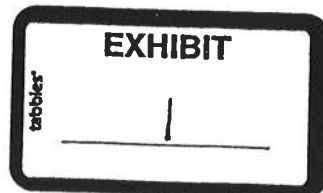
Jeanne Barnes Bryant
Successor 401(k) Plan Trustee and Named Plan
Administrator
Sommet Group LLC 401(K) Plan
783 Old Hickory Blvd., Ste 255
Brentwood, TN 37027
Telephone: 615-370-0051
Fax: 615-373-4336

Receivership Management, Inc.

783 Old Hickory Blvd, Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Fee Schedule for Receivership Management, Inc:

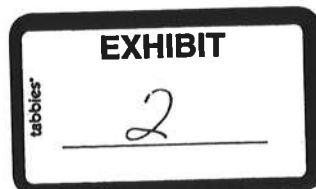
Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour
Information Tech Consultant	\$65 per hour



SUMMARY TIME SHEET-SUCCESSOR TRUSTEE
SERVICES PROVIDED FOR SOMMET GROUP 401K PLAN
FOR THE PERIOD 10/01/10 THROUGH 11/30/10

Jeanne Barnes Bryant

OCT 2010 FEES	795.00
NOV 2010 FEES	<u>1,530.00</u>
TOTAL FEES	<u><u>\$2,325.00</u></u>



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN		October 2010	
10/11/2010	Jeanne Barnes Bryant	CALL RE APPOINTMENT	0.1 \$150.00 \$15.00
10/15/2010	Jeanne Barnes Bryant	QUESTION RE APPOINTMENT	0.1 \$150.00 \$15.00
10/19/2010	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE APPOINTMENT, REVIEW AND SIGN SAME	0.3 \$150.00 \$45.00
10/20/2010	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE HANCOCK, QUESTIONS, E-MAIL FROM SAM CROCKER RE QUESTIONS, E-MAILS TO AND FROM DOL RE APPOINTMENT AND CALL	0.5 \$150.00 \$75.00
10/21/2010	Jeanne Barnes Bryant	CALL WITH DOL RE ISSUES ON PLANS, REQUEST FOR INFORMATION, DISCUSSION WITH ROB MOORE RE LETTERS NEEDED FOR HANCOCK, E-MAIL RE INFORMATION FOR EMPLOYERS, RESPONSE RE SAME	1 \$150.00 \$150.00
10/22/2010	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE ATTEMPTS TO CONTACT FORMER TRUSTEES AND HANCOCK ISSUES, QUESTION RE CALLS	0.2 \$150.00 \$30.00
10/25/2010	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE CONTACTS AND DISCUSSIONS WITH ACCUF, ADDITIONAL CONTACTS, REVIEW AND SIGN LETTERS, DISCUSSION WITH ROB MOORE RE STATUS AND PLAN	1.2 \$150.00 \$180.00
10/26/2010	Jeanne Barnes Bryant	REVIEW AND SIGN LETTERS, DISCUSSION WITH ROB MOORE RE RESPONSE FROM JOHN HANCOCK, DISCUSSION RE TRACING FUNDS FROM EMPLOYERS	0.4 \$150.00 \$60.00
10/27/2010	Jeanne Barnes Bryant	REVIEW AND SIGN LETTERS, E-MAIL FROM DOL RE PLAN DOCUMENTS	0.2 \$150.00 \$30.00
10/28/2010	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE INFORMATION FROM DOL, E-MAIL FROM SAM CROCKER RE QUESTIONS	0.3 \$150.00 \$45.00

SOMMET GROUP LLC 401K PLAN

October 2010

10/29/2010	Jeanne Barnes Bryant		1	\$150.00	\$150.00
		E-MAIL FROM ROB MOORE RE REQUESTS TO SAM CROCKER, CALL WITH SAM CROCKER, DISCUSSION WITH ROB MOORE RE INFORMATION FROM ACUFF, REPORT TO DOL, QUESTIONS RE SAME, REVIEW AND SIGN INFORMATION REQUESTED FROM HANCOCK, E-MAIL RE SAME, E-MAIL FROM SAM CROCKER RE REQUESTS			

Total

\$795.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN

November 2010

Date	Service Provider	Description of Service	Hours	Rate	Total
11/1/2010	Jeanne Barnes Bryant	E-MAILS FROM ROB MOORE RE ISSUES, DISCUSSION RE INFORMATION SENT BY ACUFF AND ASSOCIATES, QUESTIONS FOR MEETING	0.2	\$150.00	\$30.00
11/2/2010	Jeanne Barnes Bryant	REVIEW INFORMATION FROM BILLY SPAULDING FOR MEETING, E-MAIL FROM ROB MOORE RE SAME, QUESTION TO SARAH FORTON RE HANCOCK, QUESTION RE INFORMATION FROM ACCUF RE DISC	0.8	\$150.00	\$120.00
11/3/2010	Jeanne Barnes Bryant	MEETING WITH SAM CROCKER, DOCUMENTS FOR HANCOCK, DISCUSSION RE SCHEDULES AND FILING, REVIEW HANCOCK DOCUMENTS, E-MAIL FROM SARAH FORTON RE HANCOCK SIGNATURES	1.8	\$150.00	\$270.00
11/4/2010	Jeanne Barnes Bryant	QUESTION RE DOCUMENTS FROM INSURANCE REPORT, CALLS RE PARTICIPANTS, QUESTIONS RE HANCOCK, DISCUSSION WITH ROB MOORE RE MEETING WITH CROCKER AND FOLLOW-UP RE SAME	0.5	\$150.00	\$75.00
11/5/2010	Jeanne Barnes Bryant	MEETING WITH ROB MOORE AND BILLY SPAULDING RE INFORMATION FROM CROCKER, DISCUSSION RE LETTERS TO PARTICIPANTS, E-MAIL FROM ROB MOORE RE HANCOCK	0.4	\$150.00	\$60.00
11/8/2010	Jeanne Barnes Bryant	E-MAILS RE HANCOCK, DISCUSSION RE CONFERENCE CALL, E-MAIL FROM ROB MOORE RE DOCUMENT REQUESTS, CALL RE SERVERS FROM ROB MOORE	1	\$150.00	\$150.00
11/10/2010	Jeanne Barnes Bryant	UPDATE FROM ROB MOORE AND BILLY SPAULDING RE DISCUSSIONS WITH HANCOCK, QUESTION RE BOND, DISCUSSION RE LETTER TO PARTICIPANTS, QUESTIONS FOR MEETING WITH CROCKER	0.5	\$150.00	\$75.00
11/11/2010	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE AND BILLY SPAULDING RE REQUIRED WORK ON PLAN, QUESTIONS RE INFORMATION, UPDATE RE MEETING WITH CROCKER, DISCUSSION RE FREEZE	0.5	\$150.00	\$75.00

Tuesday, December 07, 2010

SOMMET GROUP LLC 401K PLAN

November 2010

Date	Name	Description	Hours	Rate	Total
11/12/2010	Jeanne Barnes Bryant	REVIEW LETTERS RE FREEZE, LETTERS TO MEMBERS AND EMPLOYERS, DISCUSSION WITH ROB MOORE RE SAME, QUESTION FROM SARAH FORTON RE MAILING, E-MAIL TO BRENDA RICKBORNE RE LETTERS	0.5	\$150.00	\$75.00
11/15/2010	Jeanne Barnes Bryant	E-MAILS RE LETTER, E-MAIL FROM ROB MOORE RE INFORMATION RECEIVED, QUESTION RE CALLS	0.3	\$150.00	\$45.00
11/16/2010	Jeanne Barnes Bryant	E-MAIL FROM DOL RE LETTERS, DISCUSSION RE MAILING, E-MAIL FROM ROB MOORE RE REQUESTS FOR INFORMATION	0.5	\$150.00	\$75.00
11/17/2010	Jeanne Barnes Bryant	E-MAILS FROM ROB MOORE, DISCUSSION RE INFORMATION BEING RECEIVED, E-MAIL RE PURSER	0.4	\$150.00	\$60.00
11/18/2010	Jeanne Barnes Bryant	E-MAIL FROM HANCOCK RE QUESTIONS, E-MAIL FROM BILLY SPAULDING RE INFORMATION	0.4	\$150.00	\$60.00
11/19/2010	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE AND BILLY SPAULDING RE INFORMATION FROM HANCOCK, DISCUSSION WITH ROB MOORE RE DOL REQUEST	0.2	\$150.00	\$30.00
11/22/2010	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE AND BILLY SPAULDING RE INFORMATION RECEIVED, MAILING TO EMPLOYERS AND DATA RE SAME, E-MAIL FROM ERICA JOHNSON RE CREDITORS MEETING, DISCUSSION WITH ROB MOORE RE SAME	0.7	\$150.00	\$105.00
11/23/2010	Jeanne Barnes Bryant	CALLS FROM MEMBERS	0.3	\$150.00	\$45.00
11/24/2010	Jeanne Barnes Bryant	QUESTION RE MISSING FUNDS, TAX ISSUES RE SAME	0.3	\$150.00	\$45.00
11/29/2010	Jeanne Barnes Bryant	E-MAIL FROM BILLY SPAULDING RE INFORMATION ON EMPLOYERS	0.2	\$150.00	\$30.00
11/30/2010	Jeanne Barnes Bryant	E-MAIL RE EMPLOYERS DATA, DISCUSSION WITH BILLY SPAULDING AND ROB MOORE RE SAME, FILING FROM TRUSTEE RE NOTICE, QUESTION RE FILING WITH TRUSTEE, DISCUSSION WITH ROB MOORE RE SAME	0.7	\$150.00	\$105.00
Total					\$1,530.00

SUMMARY TIME SHEET-CONTRACT LABOR
SERVICES PROVIDED FOR SOMMET GROUP 401K PLAN
FOR THE PERIOD 10/01/10 THROUGH 11/30/10

Receivership Management, Inc.

OCT 2010 FEES	1,844.50	
NOV 2010 FEES	<u>4,069.50</u>	5,914.00
RMI EXPENSES	<u>1,728.69</u>	<u>1,728.69</u>
TOTAL FEES		\$7,642.69

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN

October 2010

Date	Client	Description	Hours	Rate	Amount
10/20/2010	Robert E. Moore, Jr.	RECEIVED APPOINTMENT DOCUMENTS, REVIEW SAME WITH J.BRYANT, EMAIL TO B.RICKBORN RE: INFORMATION REQUESTS; EMAIL TO S.CROCKER RE: CONTACTS AND POSSIBLE DOCUMENT .5	0.5	\$130.00	\$65.00
10/21/2010	Robert E. Moore, Jr.	CONFERENCE CALL WITH B.RICKBORN, N. MCCONNELL, AND J.BRYANT RE: NEXT STEPS IN SOMMET PROJECT .3; CONTACT WITH LINDA TRINH AT J.HANCOCK RE: NOTICE OF REPLACEMENT OF TRUSTEE, EMAIL TO L.TRINH, R.LEWIS, B.RICKBORN, S.CROCKER, AND J.BRYANT RE: SAME 1.0; CALL TO K.RODDEY AT PINNACLE RE: 401(K) ACCOUNT INFORMATION .10; CALL TO LUCIAN ACUFF AT ACUFF AND ASSOCIATES RE: 401(K) INFORMATION .10; DRAFT PARTICIPANT AND PARTICIPATING EMPLOYER INFORMATION NOTICE 1.2	2.2	\$130.00	\$286.00
10/22/2010	Robert E. Moore, Jr.	CALL WITH L.ACUFF RE: 401(k) APPOINTMENT .2; CALL WITH K.RODDEY RE: 401(k) APPOINTMENT .6; CALL TO G.FUNK RE: 401(k) APPOINTMENT .2; CALL TO P. STRIANSE RE: 401(k) APPOINTMENT .10; DRAFT REPORT AND LETTERS 1.5	2.6	\$130.00	\$338.00
10/25/2010	Robert E. Moore, Jr.	CALL WITH STEVE JONES AT ACUFF RE: 401(k) OPERATIONS, FORM 5500, AUDITS, CONTRIBUTIONS, ACTIVITIES .75; REVISE LETTERS .2; UPDATE J.BRYANT RE: SAME .2	1.15	\$130.00	\$149.50
10/25/2010	Sarah D. Forton	WORK ON CERTIFIED MAILING	0.5	\$45.00	\$22.50
10/26/2010	Robert E. Moore, Jr.	NOTES ON JONES CONVERSATION .25; CALL WITH LINDA TRINH RE: HANCOCK INFORMATION AND TRUSTEE DESIGNATION ON FUNDS .2	0.45	\$130.00	\$58.50
10/29/2010	Billy B. Spaulding	BEGIN ANALYSIS OF COMPUTER FILES RECEIVED FROM DOL. PREPARE SCHEDULES TO USE TO PROVIDE INITIAL IDENTIFICATION OF DIFFERENCES IN 401 K ACTIVITY PER SOMMET DATABASE AND JOHN HANCOCK DATABASE. DISCUSS ANALYSIS WITH R. MOORE.	2.5	\$110.00	\$275.00

SOMMET GROUP LLC 401K PLAN

October 2010

10/29/2010	Robert E. Moore, Jr.	REVIEW EMAIL FROM L. TRINH .10; REVIEW SAME WITH L. TRINH; PREPARED TRUSTEE DOCUMENTS, CALL WITH S. CROCKER AND J. BRYANT RE: PENDING ISSUES, EMAIL TO T. GREER AT TDCI RE: PUBLICLY AVAILABLE INFORMATION--PUBLIC RECORDS ACT REQUEST; CALL FROM SAME; BRIEFLY REVIEW DOCUMENTS SUBMITTED BY DOL; EXTENSIVE REVIEW AND FORMAT ANALYSIS RE: DATA DISC FROM ACUFF AND ASSOCIATES 5.0	5	\$130.00	\$650.00
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Total

\$1,844.50

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN

November 2010

Date	Service Provider	Description	Hours	Rate	Total
11/2/2010	Billy B. Spaulding	DISCUSSIONS ON BALANCE IN JOHN HANCOCK ACCOUNT. CONTINUE WORK ON DOCUMENTING DIFFERENCE IN 2008 SOMMET MATCH AND EMPLOYEE DEDUCTIONS AND AMOUNT SHOWN PER JOHN HANCOCK REPORT.	1	\$110.00	\$110.00
11/3/2010	Billy B. Spaulding	CONTINUE ANALYSIS OF FILES RECEIVED FROM ACUFF. ADD CONTROLS TO FILES TO IDENTIFY DIFFERENCES BY EMPLOYEE IN SOMMET-JHC FILES.	1.4	\$110.00	\$154.00
11/3/2010	Robert E. Moore, Jr.	PREPARE INQUIRY OUTLINE FOR MEETING 1.0; CALLS WITH J.BRYANT RE: MEETING WITH B.TEE AND TDCI OFFICIALS .5	1.5	\$130.00	\$195.00
11/5/2010	Robert E. Moore, Jr.	REVIEW COMPLETED FORMS FOR HANCOCK AND FORWARD SAME TO LINDA TRINH .2; REVIEW TDCI REPORT OF EXAMINATION RE: SOMMET GROUP LLC DISCUSSION OF SAME WITH B. SPAULDING IN CONNECTION WITH DOCUMENT REVIEW AT S.CROCKER'S OFFICE 1.0	1.2	\$130.00	\$156.00
11/5/2010	Sarah D. Forton	WORK ON CONTRIBUTION STATEMENTS FROM HANCOCK	0.5	\$45.00	\$22.50
11/8/2010	Robert E. Moore, Jr.	RESEARCH BANK INFORMATION, CALL WITH PEAK 10 NASHVILLE RE: DATA CO LOCATION SERVICES PROVIDED TO THE PLANS AND SOMMET .7	0.7	\$130.00	\$91.00
11/9/2010	Billy B. Spaulding	PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 10-31-10. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 10-31-10. ANALYZE RELATION OF MM FUNDING ACCOUNT BALANCE AND CLAIM BENEFITS PAYABLE.	0.5	\$110.00	\$55.00
11/9/2010	Robert E. Moore, Jr.	REVIEW AND RESPOND TO EMAIL FROM L. TRINH RE: HANCOCK ACCESS AND UPCOMING CALL .2	0.2	\$130.00	\$26.00

Monday, December 06, 2010

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SOMMET GROUP LLC 401K PLAN

November 2010

Date	Name	Description	Hours	Rate	Total
11/10/2010	Billy B. Spaulding	CONFERENCE CALL WITH JOHN HANCOCK PERSONNEL RELATING TO INFORMATION AVAILABLE ON THEIR WEB WHICH CAN BE USED TO VERIFY 401 K PLAN CONTRIBUTIONS. DISCUSSIONS WITH R MOORE CONCERNING INFORMATION NEEDED.	1.5	\$110.00	\$165.00
11/10/2010	Robert E. Moore, Jr.	CONFERENCE CALL WITH L. TRINH AND B.SPAULDING RE: HANCOCK RECORD KEEPING, ALLOCATION PROCEDURES, WEBSITE REPORTS 1.0; DRAFT FREEZE LETTER AND TEMPLATE FEE PAYMENT LETTER, EMAIL SAME TO L. TRINH FOR COMMENT .7; DISCUSSION WITH J.BRYANT RE: PRIORITIES ON PLAN INFORMATION REVIEW AT CROCKER OFFICES .15	1.85	\$130.00	\$240.50
11/11/2010	Billy B. Spaulding	MEETING AT TRUSTEE S CROKER'S OFFICE TO READ DOCUMENTATION AT HIS OFFICE AND DISCUSS INFORMATION RELATED TO THE PLAN. PREPARE WORKSHEET OF EMPLOYERS NAMES TO BE USED FOR MAILINGS AFTER ADDRESSES ARE ADDED.	4.3	\$110.00	\$473.00
11/11/2010	Robert E. Moore, Jr.	MEETING AT S.CROCKER'S OFFICE-REVIEW OF DOCUMENTS UPDATE ON DATA AND ACCOUNTS 3.5; MEETING WITH J.BRYANT AND B.SPAULDING RE: NOTIFICATIONS TO PARTICIPANTS AND EMPLOYERS, TAX QUALIFICATION ISSUES, PLAN FREEZE 1.0; REVISE DRAFT NOTICES TO PARTICIPANTS, EMPLOYERS, AND FREEZE LETTERS .5	5	\$130.00	\$650.00
11/11/2010	Sarah D. Forton	WORK ON EMPLOYER ADDRESSES. REVIEW ACUFF DOCS RE: SAME	1	\$45.00	\$45.00
11/12/2010	Robert E. Moore, Jr.	EMAIL TO B.SPAULDING RE: ACUFF CONTACT AND INFORMATION .10; UPDATE FROM J.BRYANT RE: ASSET REVIEW .3	0.4	\$130.00	\$52.00
11/12/2010	Sarah D. Forton	WORK ON LETTERS TO EMPLOYEES AND EMPLOYERS	2	\$45.00	\$90.00
11/15/2010	Billy B. Spaulding	ANALYSIS OF REPORTS AVAILABLE ON JOHN HANCOCK DATABASE. DOWNLOAD EMPLOYEE INFORMATION DATA AND SUMMARY OF CONTRIBUTIONS BY DATE INFORMATION. BEGIN BUILDING EXCEL DATABASE OF INDIVIDUAL EMPLOYEE CONTRIBUTIONS (EMPLOYEE + EMPLOYER) RECEIVED BY JOHN HANCOCK.	2.6	\$110.00	\$286.00
11/15/2010	Robert E. Moore, Jr.	MEETING WITH B.SPAULDING AND S.FORTON RE: CONTRIBUTION INFORMATION DOWNLOAD AND DATABASE DEVELOPMENT .3	0.3	\$130.00	\$39.00
11/15/2010	Sarah D. Forton	WORK ON LETTERS TO EMPLOYEES AND EMPLOYERS	2	\$45.00	\$90.00

SOMMET GROUP LLC 401K PLAN

November 2010

Date	Name	Description	Hours	Rate	Total
11/16/2010	Billy B. Spaulding	DEVELOP EXCEL EMPLOYEE-EMPLOYER TEST FILE TO BE USED TO ENTER EMPLOYER INFORMATION IN JOHN HANCOCK CONTRIBUTION INFORMATION. TEST LOOKUP TRANSACTIONS.	1.2	\$110.00	\$132.00
11/16/2010	Robert E. Moore, Jr.	CALL WITH DEBBIE GOUGHARY RE: 401(K) PLAN OPERATIONS .4; UPDATE J.BRYANT RE: SAME .2	0.6	\$130.00	\$78.00
11/16/2010	Sarah D. Forton	WORK ON DATABASE RE: CONTRIBUTIONS AND DOWNLOADS FROM HANCOCK	2	\$45.00	\$90.00
11/17/2010	Billy B. Spaulding	ENTER EMPLOYER INFORMATION TO CONTRIBUTIONS FILE DOWNLOADED FROM JOHN HANCOCK. ADD EMPLOYER-EMPLOYEE CONTRIBUTION DATA TO JOHN HANCOCK FILE. E MAIL JOHN HANCOCK CONTRIBUTION TOTALS REPORT TO SDR.	1.5	\$110.00	\$165.00
11/17/2010	Robert E. Moore, Jr.	REVIEW EMAILS FROM D.GOGHARY RE: CONTACTS .10; ISSUE AND REVIEW EMAILS TO L.TRINH RE: FREEZE AND EXPENSE PROCEDURES .10; UPDATE J.BRYANT RE: SAME .2	0.4	\$130.00	\$52.00
11/17/2010	Sarah D. Forton	WORK ON DATABASE RE: CONTRIBUTIONS AND DOWNLOADS FROM HANCOCK	2	\$45.00	\$90.00
11/18/2010	Billy B. Spaulding	PREPARE AND DISTRIBUTE ADDITIONAL PDF REPORTS ON 401 K ACTIVITY AND BALANCES AT JOHN HANCOCK	1.2	\$110.00	\$132.00
11/19/2010	Sarah D. Forton	CALLS FROM PARTICIPANTS RE: STATUS	0.5	\$45.00	\$22.50
11/22/2010	Billy B. Spaulding	DISCUSSION ON MAILING TO EMPLOYERS REQUESTING CONFIRMATION OF ACTIVITY REFLECTED ON JOHN HANCOCK DATABASE.	0.4	\$110.00	\$44.00
11/22/2010	Sarah D. Forton	CALLS FROM PARTICIPANTS RE: STATUS	0.5	\$45.00	\$22.50
11/23/2010	Robert E. Moore, Jr.	PARTICIPANT CALLS .3	0.3	\$130.00	\$39.00
11/23/2010	Sarah D. Forton	CALLS FROM PARTICIPANTS RE: STATUS	0.5	\$45.00	\$22.50
11/30/2010	Billy B. Spaulding	PREPARE REPORT OF JOHN HANCOCK RECEIPTS TO BE MAILED TO EMPLOYERS FOR CONFIRMATION. DISTRIBUTE REPORT INTERNALLY FOR DISCUSSION.	1	\$110.00	\$110.00
11/30/2010	Robert E. Moore, Jr.	CALL WITH PAUL KLIBER OF US RESORTS RE: PLANS FOR GOING FORWARD, QUALIFICATION ISSUES .6; MEETING WITH J.BRYANT AND B.SPAULDING RE: QUANTIFICATION OF MISSING FUNDS PROJECT .4	1	\$130.00	\$130.00

Total

\$4,069.50

RMI EXPENSE RECOVERABLE SOMMET 401 K
 10/1/10 Through 11/30/10

12/7/10

Category Description	10/1/10- 11/30/10
5300 EXPENSES	
5690-RMI OH EXPENSE	-785.95
6060-RENT	-36.20
6205-COPIES	-106.60
6210-POSTAGE	-99.94
6340-INSURANCE EXPENSE	
RB-RECEIVERS BOND	-700.00
TOTAL 6340-INSURANCE EXPENSE	<u>-700.00</u>
TOTAL 5300 EXPENSES	<u>-1,728.69</u>
OVERALL TOTAL	<u>-1,728.69</u>