

Matthew T. Christensen
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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

FEBRUARY 2018 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Report and Notice for the period beginning February 1, 2018 – February 29, 2018.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current
status of their individual collections involving payment of the monthly administration fee.

Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through February 2018. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court. Most of the work in February involved dealing with issues on sale proceeds and final work on the sale in addition to normal Plan activity..

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court's Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. The foreclosure sale of the golf course property took place in December 2016. The property is now in a dormant unused state.

Because Valley County took the Lodge parcels back in October 2016, RSPT foreclosed on the remaining golf course parcels without the risk of \$22,000.00/monthly assessments being imposed. A sheriff's sale was scheduled and took place on December 29, 2016, at which time RSPT received the property via a credit bid of \$3,000,000.00. The IF signed a purchase agreement, in the amount of \$1,235,000.00, with a prospective buyer. The statutory redemption period ran on December 29, 2017, without any redemption taking place. The sale of the property closed on January 12, 2018, and RSPT now holds the proceeds of the sale of the

course in a trust account. James (“Bill”) Fletcher has asserted a claim to virtually all of the sales proceeds (after RSPT recovers amounts actually expended for maintaining the course). The IF has pursued a judicial declaration regarding RSPT and Fletcher’s various claims to the proceeds, and that case is in the early litigation stages, with Fletcher asserting a counterclaim to the proceeds.

In December 2016, after a demand letter was sent and denied, the IF initiated litigation against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust’s fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The Complaint and Summons were served on MG Trust, and on March 20, 2017, MG Trust filed a Motion to Dismiss those claims. The IF responded to the Motion to Dismiss, and a hearing was held on November 28, 2017. Recently, the magistrate division of the Idaho Federal District Court recommended granting, in part, MG Trust’s motion and recommended the case be transferred to the District of Colorado (where MG Trust is based). The IF objected to the Magistrate Judge’s recommendation, to which MG Trust replied, and the objection is now pending, awaiting a decision from the District Judge.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 23 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans’ Documents are required to provide an annual independent business valuation to the Plans’ trustee

and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. On May 2, 2017, forty-one (41) companies were sent reminders for business valuation reports as required for companies whose plans hold qualified employers securities. 14 companies complied this year.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire.

4. Hardship Applications. The IF has received 16 hardship applications from participants. 10 hardship applications have been granted and 10 have been paid. Two remain pending for completed distribution forms and additional information; one was never completed by the participant; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee

Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Hutcheson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF’s company Receivership Management, Inc. (“RMI”) and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court’s June 13, 2012 Preliminary Injunction. The fees reflected on **Exhibit 2** are in effect as of April 1, 2016.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of February 1- February 29, 2018.

Total expenses, as listed on **Collective Exhibit 3** include \$2,125.00 in IF fees, \$222.50 in legal fees, \$1,878.91 in contract labor and \$173.41 in expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of February 1-February 29, 2018 Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members

involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$2,125.00 in IF fees, \$222.50 in legal fees, \$1,878.91 in contract labor and \$173.41 in expenses for administration and litigation will be paid from the Plan's expense reserve for February 1 –February 29, 2018 in accordance with the Court's June 13, 2012 Preliminary Injunction.

The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$2,125.00 |
| 2. | Angstman & Johnson | \$ 97.50 |
| 3. | Berry & Tudor | \$125.00 |
| 4. | Receivership Management Inc. | \$1,878.91 |
| | \$1,705.50/ Contract labor | |
| | \$173.41/ Other expenses | |

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will authorize payments due counsel and any other parties listed.

DATED this 13th day of April, 2018.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 13th day of April, 2018, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata	Sarata.D.Marc@dol.gov
Risa Sandler	sandler.risa@dol.gov
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 13th day of April, 2018, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: APRIL 13, 2018

/s/ Matt Christensen

Matthew T. Christensen

3/14/2018 10:57 AM

RSPT TRUSTEE FEES RECEIVED 2-1-18 / 2-28-18
(RECEIVED \$641,751.69 FROM INCEPTION THRU 2-28-18)

EXHIBIT 1 PAGE 1

ARCODE	Date	Account	Amount	YYYYMM
RSPT19201802	2175:RECV	210	630	END
RSPT07201802	2175:RECV	210	210	END
RSPT16201802	2175:RECV	210	210	END
RSPT04201802	2175:RECV	210	210	END
RSPT59201802	2175:RECV	210	210	END
RSPT12201802	2175:RECV	210	210	END
RSPT75201802	2175:RECV	210	210	END
RSPT47201802	2175:RECV	210	210	END
RSPT48201802	2175:RECV	210	210	END
RSPT23201802	2175:RECV	210	210	END
RSPT73201802	2175:RECV	210	210	END
RSPT45201802	2175:RECV	210	210	END
RSPT26201802	2175:RECV	210	210	END
RSPT15201802	2175:RECV	210	210	END
RSPT50201802	2175:RECV	210	210	END
RSPT33201802	2175:RECV	210	210	END
RSPT02201802	2175:RECV	210	210	END
RSPT55201802	2175:RECV	210	210	END
RSPT72201802	2175:RECV	210	210	END

4,410.00



Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver Claims processing administration ERISA Matters-Employee Benefit Plan Administrator-Receiver Operations	\$170 per hour \$160 per hour
Accounting	\$130 per hour
Accounting Assistant	\$79 per hour
Support Staff	\$61 per hour
Medical Claims Processing Consultant	\$65 per hour
Information Tech Consultant	\$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 2/1/18 THROUGH 2/29/18

<u>Jeanne Barnes Bryant</u>		
FEB 2018 FEES	<u>\$2,125.00</u>	\$2,125.00
<u>Receivership Management, Inc.</u>		
FEB 2018 FEES - ADMIN	\$1,081.50	
RMI EXPENSES - FEB 2018 - ADMIN	<u>\$173.41</u>	
		\$1,254.91
<u>Angstman Johnson</u>		
FEB 2018 FEES - PEREZ VS. HUTCHESON		<u>\$97.50</u>
<u>Billy Spaulding</u>		\$624.00
<u>Berry & Tudor</u>		\$125.00
TOTAL FEBUARY FEES		<u><u>\$4,226.41</u></u>



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN				February 2018
2/1/2018	Jeanne Barnes Bryant	QUESTION RE EMAIL TO GROUP, EMAIL TO DOL RE REPORT, QUESTION RE FLETCHER ISSUES	0.5	\$170.00 \$85.00
2/2/2018	Jeanne Barnes Bryant	EMAIL FROM DOL RE REPORT, EMAILS RE ASPIRE PCB ISSUE, EMAIL FROM BILLY SPAULDING RE SAME, DISCUSSION WITH ROB MOORE RE PCB ISSUE, EMAILS FROM MEMBERS RE STATUS, EMAIL TO COUNSEL RE REPORT, QUESTION RE STATUS, EMAILS FROM MEMBERS	1.1	\$170.00 \$187.00
2/5/2018	Jeanne Barnes Bryant	EMAIL TO GROUP, SERIES OF EMAILS RE ASPIRE AND CORRECTION, DISCUSSION WITH ROB MOORE RE 210 ISSUE, EMAILS FROM MEMBERS RE STATUS	0.8	\$170.00 \$136.00
2/6/2018	Jeanne Barnes Bryant	EMAILS RE QUESTIONS, UPDATE RE REPORT, QUESTION RE 210 FEES	0.5	\$170.00 \$85.00
2/7/2018	Jeanne Barnes Bryant	EMAIL RE FILING, EMAIL TO AND FROM COUNSEL RE SAME, EMAIL FROM BILLY SPAULDING RE ASPIRE, RESPONSE RE SAME	0.7	\$170.00 \$119.00
2/8/2018	Jeanne Barnes Bryant	EMAILS RE ASPIRE AND PROBLEMS WITH INFORMATION REQUESTS, EMAIL FROM COUNSEL RE FLETCHER AND LITIGATION	0.8	\$170.00 \$136.00
2/9/2018	Jeanne Barnes Bryant	QUESTION RE NEXT REPORT, EMAIL FROM BILLY SPAULDING RE ASPIRE ISSUES, DISCUSSION WITH ROB MOORE RE FLETCHER, EMAILS RE SAME	1	\$170.00 \$170.00
2/12/2018	Jeanne Barnes Bryant	QUESTIONS FROM PARTICIPANTS, CHECK ON 210 ISSUES	0.5	\$170.00 \$85.00
2/13/2018	Jeanne Barnes Bryant	EMAILS RE QUESTIONS, ISSUE RE JANUARY REPORT	0.2	\$170.00 \$34.00
2/14/2018	Jeanne Barnes Bryant	QUESTION RE ASPIRE, REVIEW AND SIGN LETTERS, EMAIL RE SAME, CALLS RE TERMINATION LETTERS	0.5	\$170.00 \$85.00

Wednesday, March 07, 2018

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **February 2018**

Date	Name	Description	Hours	Rate	Total
2/15/2018	Jeanne Barnes Bryant	EMAIL RE ASPIRE, EMAIL RE JANUARY REPORT, CHANGES RE SAME, EMAIL TO AND FROM COUNSEL RE FLETCHER AND MG TRUST, CALLS RE WITHDRAWALS	1	\$170.00	\$170.00
2/19/2018	Jeanne Barnes Bryant	QUESTION RE ACCOUNT AND TAX ISSUES, QUESTION RE REPORT	0.3	\$170.00	\$51.00
2/20/2018	Jeanne Barnes Bryant	QUESTION RE INVOICE, EMAIL TO COUNSEL RE REPORT, UPDATE RE ASPIRE ISSUES	0.5	\$170.00	\$85.00
2/21/2018	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE MG TRUST, REVIEW OPINION, DISCUSSION WITH ROB MOORE RE SAME, EMAIL TO COUNSEL RE SAME	0.8	\$170.00	\$136.00
2/22/2018	Jeanne Barnes Bryant	QUESTION RE COURT ORDER, REVIEW INVOICES	0.3	\$170.00	\$51.00
2/23/2018	Jeanne Barnes Bryant	QUESTION RE MG TRUST RULING, DISCUSSION WITH ROB MOORE RE SAME, EMAIL RE RESPONSE TO QUESTIONS	0.5	\$170.00	\$85.00
2/26/2018	Jeanne Barnes Bryant	EMAIL TO MATT CHRISTENSEN, EMAILS RE WITHDRAWALS, QUESTION RE MG TRUST	0.5	\$170.00	\$85.00
2/27/2018	Jeanne Barnes Bryant	EMAILS TO AND FROM COUNSEL RE TAXES AND REPORT, DISCUSSION WITH ROB MOORE RE SAME, EMAIL RE PAYMENTS, REQUEST TO BILLY SPAULDING RE SAME, EMAIL TO COUNSEL, CALL WITH COUNSEL, EMAIL TO TUDOR RE VENUE ISSUE,	1.3	\$170.00	\$221.00
2/28/2018	Jeanne Barnes Bryant	CALL WITH TUDOR RE OPINION, EMAIL TO COUNSEL, CALL WITH COUNSEL RE OPINION AND REPORT	0.7	\$170.00	\$119.00
Total					\$2,125.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN		February 2018			
2/1/2018	Jere P. Cowan	RECEIPT SEVERAL ADMIN FUNDS; POST AND UPDATE FINANCIAL RECORDS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT	0.4	\$61.00	\$24.40
2/1/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH T. SPENCER RE: WITHDRAWAL; EMAIL R. MOORE	0.1	\$61.00	\$6.10
2/1/2018	Lauren B. Garcia	FORWARD PHONE MESSAGES TO R. MOORE RE. STATUS	0.1	\$61.00	\$6.10
2/2/2018	Jere P. Cowan	EMAIL FROM J. BRYANT RE: REPORT FOR WEB UPDATE	0.1	\$61.00	\$6.10
2/2/2018	Jere P. Cowan	EXPENSE INVOICE RECEIVED;	0.1	\$61.00	\$6.10
2/2/2018	Robert E. Moore, Jr.	INSPECT REPORTS FROM ASPIRE, EMAIL TO A.MILLWARD RE: REPORT ERRORS AND STATEMENT ERRORS .25	0.25	\$160.00	\$40.00
2/5/2018	Cody Smith	REVIEW IRS FIRE FILING SYSTEM FOR FILING STATUS FOR FORM 1099.	0.1	\$130.00	\$13.00
2/5/2018	Jere P. Cowan	EMAIL WITH J. BRYANT AND R. MOORE RE: GROUP EMAIL UPDATE; PREPARE SAME AND FORWARD	0.2	\$61.00	\$12.20
2/5/2018	Jere P. Cowan	RECEIPT SEVERAL ADMIN FUNDS; POST AND UPDATE FINANCIAL RECORDS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT	0.8	\$61.00	\$48.80
2/5/2018	Robert E. Moore, Jr.	UPDATE ON RETIREMENT PLAN TO PARTICIPANT R.LEGG .10; REVIEW AND REVISE EMPLOYER COMMUNICATION .2	0.3	\$160.00	\$48.00
2/6/2018	Cody Smith	UPDATE REGISTER AND POST MONTH END CASH CHANGE TO GL. RECONCILE TRIAL BALANCE TO BANK STATEMENTS.	0.3	\$130.00	\$39.00
2/6/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH J. CASTRO RE: STATUS UPDATE; EMAIL R. MOORE RE: SAME	0.1	\$61.00	\$6.10
2/13/2018	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00

Wednesday, March 07, 2018

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **February 2018**

Date	Employee Name	Description	Hours	Rate	Total
2/13/2018	Jere P. Cowan	EMAIL FROM R. MOORE TO A MILLWARD RE: EMPLOYER CHANGES	0.1	\$61.00	\$6.10
2/13/2018	Robert E. Moore, Jr.	REVIEW AND PREPARE REPORT TO A.MILLWARD RE: UNPAID \$210 ADMINISTRATIVE FEES .3; DRAFT AND ISSUE TRANSMITTAL LETTER TO M.WALKER RE: DACEMI STOCK .2; REVIEW FILES OF SUMET INC. AND REGULATORY EXPRESS AND DRAFT LETTERS TO OWNERS RE: UNPAID ADMINISTRATIVE FEE	0.8	\$160.00	\$128.00
2/14/2018	Cody Smith	INSPECT REQUEST FOR O/S EMPLOYER 210 FEE. VERIFY CHANGES TO ASPIRE DATABASE RE PCB TOTALS.	0.3	\$130.00	\$39.00
2/14/2018	Jere P. Cowan	RECEIPT ADMIN FEE PAYMENTS; UPDATE FINANCIAL RECORDS AND POST SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNTS RE: SAME;	0.8	\$61.00	\$48.80
2/15/2018	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$130.00	\$13.00
2/15/2018	Jere P. Cowan	EMAIL FROM J. BRYANT SENDING DRAFT STATUS REPORT FOR UPDATING	0.2	\$61.00	\$12.20
2/19/2018	Jere P. Cowan	RECEIPT OF PLAN INVOICE RETURNS	0.1	\$61.00	\$6.10
2/19/2018	Robert E. Moore, Jr.	EMAIL UPDATE ON PLAN STATUS TO B.CARTWRIGHT .2	0.2	\$160.00	\$32.00
2/20/2018	Jere P. Cowan	REVISIONS TO STATUS REPORT AND FINALIZING EXHIBITS; FORWARD TO J. BRYANT FOR SUBMITTING TO CHRISTENSEN	0.4	\$61.00	\$24.40
2/20/2018	Jere P. Cowan	RECEIPT RETURNED SUDNAK CORRESPONDENCE; CONFERENCE WITH R. MOORE RE: SAME; FORWARD TO NEW CONTACT INFO	0.2	\$61.00	\$12.20
2/20/2018	Jere P. Cowan	PREPARE ADMIN STATEMENTS; FORWARD SAME; CONFERENCE WITH R. MOORE RE: REMOVED STATEMENTS	1	\$61.00	\$61.00
2/20/2018	Lauren B. Garcia	DRAFT 210 EXHIBIT AND PULL EXPENSE RECOVERABLE AND REVIEW FOR JAN COURT REPORT, POST INVOICE	0.8	\$61.00	\$48.80
2/20/2018	Robert E. Moore, Jr.	RESEARCH AND RESPOND TO J.MUNCH RE: WIFE'S ACCOUNT AND PROPERTY TAX REIMBURSEMENT .7	0.7	\$160.00	\$112.00
2/21/2018	Robert E. Moore, Jr.	REVIEW RECENT COURT ORDER AND EMAIL TO J.BRYANT RE: SAME .8	0.8	\$160.00	\$128.00
2/23/2018	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$61.00	\$6.10

Wednesday, March 07, 2018

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **February 2018**

Date	Name	Description	Hours	Rate	Total
2/26/2018	Jere P. Cowan	REVIEW EXPENSE DETAILS AND PLAN FUNDS; REVIEW MEMO FROM C. SMITH RE: SAME; PREPARE SUMMARY OF EXPENSES DUE; MEETING WITH J. BRYANT RE: SAME AND PAYMENTS	0.4	\$61.00	\$24.40
2/26/2018	Jere P. Cowan	EMAIL FROM R. MOORE AND CONFERENCE WITH R. MOORE RE: KSC VENTURES MATERIALS AND FUNDS RECEIVED; RESEARCH SAME;	0.2	\$61.00	\$12.20
2/26/2018	Robert E. Moore, Jr.	CALLS WITH K. COYNE RE: KSC VENTURES BUY BACK AND TERMINATION; EMAIL TO J.COWAN RE: SAME .25	0.25	\$160.00	\$40.00
2/27/2018	Jere P. Cowan	EMAIL FROM R. MOORE RE: TAX DEDUCTION	0.1	\$61.00	\$6.10
2/27/2018	Jere P. Cowan	CONFERENCE WITH J. BRYANT AND R. MOORE RE: FEE CHARGES; RESEARCH PREVIOUS SUBMISSION OF SAME; EMAIL J. BRYANT SENDING OUTLINE OF SAME	0.2	\$61.00	\$12.20
2/27/2018	Robert E. Moore, Jr.	RESPOND TO QUESTIONS FROM J.BRYANT RE: TAX DEDUCTIONS .25	0.25	\$160.00	\$40.00
Total					\$1,081.50

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
Suite B-23
Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
c/o Receivership Management, Inc.
1101 Kermit Drive Suite 735
Nashville, TN 37217-5100

March 1, 2018

Client #: 861

RE: Retirement Security Plan & Trust – Asset Recovery

Invoice #: 20981

DATE	DESCRIPTION	HOURS	AMOUNT
Feb-28-18	Email from J. Bryant; review Magistrate's Report and Recommendation re: venue; telephone conferences with R. Moore and J. Bryant re: same.	0.50	125.00 BET
TOTAL FEES:		0.50	\$125.00
TOTAL DISBURSEMENTS:			\$0.00
TOTAL FEES & DISBURSEMENTS:			\$125.00
	Previous Balance		\$3,237.50
	Previous Payments		\$0.00

PLEASE PAY:	\$3,362.50
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**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

*- on'd / RSPT #2
REM
3-5-2018*

ANGSTMAN JOHNSON

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ANGSTMAN JOHNSON
3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

February 28, 2018
Statement No. 71106

For Professional Services Rendered Through February 28, 2018

8571-002: *Perez v. Hutcheson, Case No. 1:12-CV-00236-EJL*

Professional Services

			Hours	Rate	Amount
2/2/2018	MTC	Finalize and file Nov/Dec report.	0.3000	325.00	97.50
Sub-total Professional Services:					97.50

OK to prep

Rate Summary

Matthew T. Christensen 0.3000 hours at \$ 325.00 /hr 97.50

Total hours: 0.3000

Statement Summary

Current Fees and Expenses:	<u>97.50</u>
Previous Balance Due:	<u>647.50</u>
Payments Since Last Billing:	0.00
Required Retainer Per Engagement Letter:	0.00

PLEASE PAY THIS AMOUNT 745.00

3/5/2018 11:46 AM

BILLY SPAULDING INVOICE FOR FEBRUARY 2018
RSPT PLAN

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DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
2/7/18	BBS	RSPT1	READ E MAILS RELATING TO LOGIN PROBLEM WITH NEW ASPIRE UPGRADE DATABASE. ATTEMPT SEVERAL UNSUCCESSFUL LOGINS. PREPARE ANALYSIS OF DATABASE CHANGE IN 12-31-16 QES VALUE FROM NEW DATABASE TO OLD DATABASE.	1.00	120.00	120.00
2/8/18	BBS	RSPT1	WORK WITH ASPIRE PERSONEL TO SET UP LOGIN TO UPDATED RSPT DATABASE. DOWNLOAD TY2017 PLAN STATEMENT REPORT AND VERIFY PCB ISSUE HAS BEEN RESOLVED. PREPARE SCHEDULE DOCUMENTING ADDITIONAL DATABASE INVESTMENT QUESTION AND SEND BY E MAIL TO RMI AND ASPIRE.	2.50	120.00	300.00
2/27/18	BBS	RSPT1	WORK ON ANALYSIS AND DOCUMENTATION OF PROPERTY TAX PAYMENTS FOR PROPERTY IN IDAHO. DISCUSSION OF STATUS OF FUNDS DEDUCTED FROM PLAN TO PAY TAXES AND PROCEDURE TO ALLOCATE OF ANY RECOVERIES RECEIVED TO PARTICIPANTS.	1.70	120.00	204.00

5.20

624.00

*on to pay
R & M
3-5-2018*

RMI EXP RECOVERABLE RSPT
2/1/18 Through 2/28/18

3/26/18

Category Description	2/1/18- 2/28/18	OVERALL TOTAL
5150 FEES LEGAL		
5400-LEGAL FEES	-222.50	-222.50
TOTAL 5150 FEES LEGAL	<u>-222.50</u>	<u>-222.50</u>
5150 FEES OTHER		
5697-OTHER CONTRACT LABOR	-624.00	-624.00
TOTAL 5150 FEES OTHER	<u>-624.00</u>	<u>-624.00</u>
5300 EXPENSE		
6205-COPIES	-19.30	-19.30
6210-POSTAGE	-42.75	-42.75
6222-TELEPHONE LONG DISTANCE	-47.00	-47.00
6299-MISC OFFICE EXPENSE	-64.36	-64.36
TOTAL 5300 EXPENSE	<u>-173.41</u>	<u>-173.41</u>
OVERALL TOTAL	<u>-1,019.91</u>	<u>-1,019.91</u>