

Filed on 5/27/16 w/
Cumberland Co. CIM, but
not stamped

IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE REGULATORY AUTHORITY

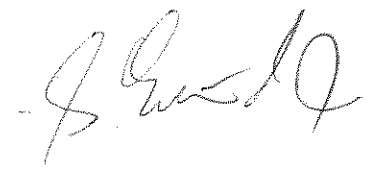
Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

No. 2012-CH-560
Chancellor Thurman

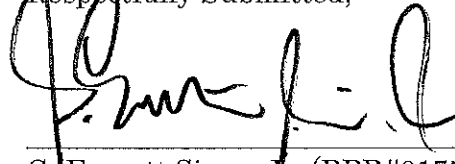


RECEIVER'S ACCOUNTING

COMES NOW, Receivership Management, Inc. [hereinafter the Receiver], the court appointed Receiver of a water system previously controlled by Laurel Hills Condominiums Property Owners Association [hereinafter the LHWS], and hereby files this accounting, attached hereto as Exhibit A and incorporated herein by reference. This accounting is filed pursuant to paragraph 12 on page 6 in the Amended Order Appointing Receiver, entered by this Honorable Court on April 21, 2016.

DATED: May 27, 2016.

Respectfully Submitted,



G. Everett Sinor, Jr. (BPR#017564)
Attorney at Law
Counsel for Receivership Management, Inc.
3504 Robin Road
Nashville, Tennessee 37204
615-969-9027 (Phone)
Everett.Sinor@gmail.com (Email)

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing accounting has been served upon the parties hereto and the other persons listed below, at:

Shiva K. Bozarth, Esq.
Chief of Compliance
Counsel for Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

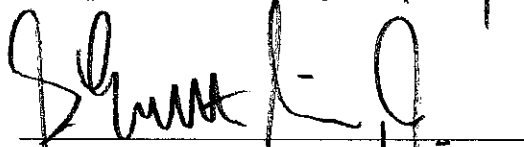
Donald Scholes, Esq.
Benjamin Gastel, Esq.
Branstetter, Stranch & Jennings
Counsel for Laurel Hills Condominiums
Property Owners Association
227 Second Avenue North, Fourth Floor
Nashville, Tennessee 37201

Melanie Davis, Esq.
Kizer & Black
329 Cates Street
Maryville, Tennessee 37801

Vance Broemel, Esq.
Erin Merrick, Esq.
Consumer Advocate and Protection Division
Tennessee Attorney General and Reporter
Post Office Box 20207
Nashville, Tennessee 37202

Roger York, Esq.
York & Bilbrey
456 North Main Street, Suite 201
Crossville, Tennessee 38555

via the United States Mails, postage prepaid, this 27th day of May, 2016.


G. Everett Sinor, Jr.

LAUREL HILLS WATER DISTRICT
 SCHEDULE OF RECEIPTS, DISBURSEMENTS AND NET ASSETS
 (WATER OPERATIONS ONLY)

	FOR THE PERIOD		
	10/26/2015 3/31/2016	4/1/2016 4/30/2016	10/26/2015 4/30/2016
RECEIPTS			
1000-INTEREST INCOME			-
1010-REGIONS 8611			-
4910-WATER BILL RECEIPTS	22,541.10	4,369.06	26,910.16
TOTAL REVENUE	22,541.10	4,369.06	26,910.16
DISBURSEMENTS			
FEES			
5695-ACCOUNTING FEES	600.00	300.00	900.00
5400-LEGAL FEES	49.00		49.00
5610-CONTRACT LABOR (NOTE B & D)	2,345.56		2,345.56
TOTAL FEES	2,994.56	300.00	3,294.56
OTHER EXPENSES:			
5697-OTHER FEES	100.00	-	100.00
6060-RENT			-
6190-EQUIPMENT MAINTENANCE		349.78	349.78
6215-COPIES POSTAGE & SHIPPING		130.00	130.00
6220-TELEPHONE & INTERNET			-
6230-OFFICE SUPPLIES	45.58	-	45.58
6250-PRINTING			-
6260-STORAGE			-
6270-MOVING EXPENSE			-
6290-UTILITIES (NOTE C)	14,883.42	2,714.50	17,597.92
6299-MISC EXPENSE	243.40	250.40	493.80
6325-BANK CHARGES	12.00	-	12.00
6330-COURT COSTS			-
6340-INSURANCE (NOTE A)			-
6350-TRAVEL			-
TOTAL OTHER EXPENSES	15,284.40	3,444.68	18,729.08
TOTAL EXPENSES	18,278.96	3,744.68	22,023.64
NET RECEIPTS LESS DISBURSEMENTS	4,262.14	624.38	4,886.52
SCHEDULE OF CHANGE IN NET ASSETS			
FUND BALANCE RECEIVED	100.00	-	100.00
NET RECEIPTS LESS DISBURSEMENTS	4,262.14	624.38	4,886.52
DISTRIBUTIONS PAID	-	-	-
CLAIMS PAYABLE	-	-	-
NET ASSETS	4,362.14		4,986.52

5/20/2016 14:30

TOTAL ASSETS	4,362.14	4,986.52
TOTAL LIABILITIES	-	-
NET ASSETS	4,362.14	4,986.52

NOTE A: FIGURE DOES NOT INCLUDE PAYABLE FOR GENERAL LIABILITY INSURANCE PREMIUM OF \$3,789.25.

NOTE B: FIGURE DOES NOT INCLUDE \$1,480.00 TO LANSFORD & STEPHENS FOR INVOICES JANUARY 2016 - APRIL 2016, AND \$2,500.00 IN FEES TO GERALD WILLIAMS FOR INVOICES DECEMBER 2015 - APRIL 2016 TOTALING \$3,980.00.

NOTE C: FIGURE DOES NOT INCLUDE \$4,121.98 OWED TO CRAB ORCHARD UTILITY DISTRICT FOR PRIOR UTILITY CHARGES.

NOTE D: FIGURE DOES NOT INCLUDE ACCOUNT PAYABLE OWED/DUE TO TRA FOR RECEIVERSHIP FEE, OTHER CONTRACT LABOR, AND LEGAL FEES TOTALING \$37,858.40.

