

**G. EVERETT SINOR, JR.**  
Attorney at Law

August 4, 2017

The Honorable Sue Tollett  
Clerk and Master  
Cumberland County Chancery Court  
60 Justice Center Drive, Suite 226  
Crossville, Tennessee 38555

*RE: Tennessee Public Utilities Commission v. Laurel Hills Condominiums  
Property Owners Association, Docket No. 2012-CH-560*

VIA UNITED STATES FIRST CLASS MAILS

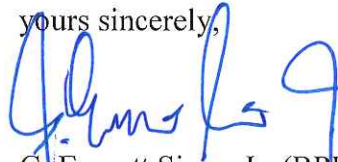
Dear Ms. Tollett:

Please find enclosed herewith the following:

1. The Receiver's Seventeenth Report and Motion for Approval of Fees and Expenses, Authorization for Payment of Certain Fees and Expenses, and for an Interim Taxation of Costs; and,
2. A proposed Order Granting the Receiver's Motion.

Please return to me a copy of these documents, once stamped filed with your office, in the self-addressed, stamped envelope. Thanking you for your consideration of this matter, I remain,

yours sincerely,



G. Everett Sinor, Jr. (BPR #017564)  
Attorney at Law

Enclosures

ec: Receivership Management, Inc.  
Kelly Cashman-Grams, Esq.  
Aaron Conklin, Esq.  
James Gass, Esq.  
Scott D. Hall, Esq.  
Vance Broemel, Esq.  
Roger York, Esq.

IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560  
Chancellor Thurman

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RECEIVER'S SEVENTEENTH REPORT AND MOTION FOR APPROVAL OF FEES AND  
EXPENSES, AUTHORIZATION FOR PAYMENT OF CERTAIN FEES AND EXPENSES,  
AND FOR AN INTERIM TAXATION OF COSTS

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Robert E. Moore, Jr., Attorney and Chief Operations Officer of Receivership Management, Inc. [hereinafter the "Receiver"], the court appointed Receiver of the Laurel Hills water system [hereinafter the "LHWS"] previously controlled by Laurel Hills Condominiums Property Owners Association [hereinafter the "Laurel Hills Condominiums POA"], submits this, the Receiver's Seventeenth Report, and moves this Honorable Court for an order approving the fees and expenses presented for payment by the Receiver and authorizing payment to the Receiver of certain fees and expenses and for an interim taxation of costs.

1. On October 26, 2015, the Plaintiff, the Tennessee Public Utility Commission [hereinafter the "TPUC" or the "Commission"], filed a Motion for Appointment of Receiver in the above-styled action. Said motion was granted that same day, and, pursuant to Tenn.

Code Ann. §§ 65-3-105 and 29-1-101, the Court appointed Receivership Management, Inc. as Receiver of the Laurel Hills Water System by order dated October 26, 2015.<sup>1</sup>

2. The Receiver filed its first report with the Cumberland County Clerk and Master on December 12, 2015, in which it provided the Court with financial and operational information for the LHWS, summarized the Receiver's activities regarding the system, and detailed some of the legal issues involving control of the water system properties in question. The Receiver has filed subsequent reports with the Cumberland County Clerk and Master in which it has provided the Court with additional financial and operational information, summarized the Receiver's activities regarding the system, set forth its implementation of the Receivership Plan, and detailed some of the continuing legal issues involving control of the water system properties in question.<sup>2</sup>

#### Implementation of Receivership Plan

3. The Receiver filed its Receivership Plan Implementation Progress Report with this Honorable Court on August 16, 2016, and reference is made to that progress report, as well as the Receiver's Eighth through Sixteenth Reports, for the Receiver's activities relative to the Receivership Plan. As previously reported, the Receiver's preferred bidder, Aqua Green Utility, Inc. has noted numerous issues relative to the LHWS which would impact its decision to move forward and acquire the LHWS.

4. With respect to ownership/titling issues of the LHWS, the Receiver has still not received a substantive response to Mr. Sinor's April 12, 2016 letter from Moy Toy, LLC which requested information concerning such issues.

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<sup>1</sup> This order was amended on April 21, 2016, but Receivership Management, Inc. continues to be the court-appointed receiver for the Laurel Hills Water System. See Amended Order Appointing Receiver, at ¶ 2, p.1.

<sup>2</sup> See the Receiver's subsequent reports, filed with the Cumberland County Clerk and Master on February 24, 2016, March 28, 2016, May 27, 2016, June 27, 2016, August 4, 2016, August 26, 2016, October 3, 2016, November 10, 2016, December 5, 2016, January 13, 2017, February 3, 2017, February 28, 2017, April 18, 2017, May 22, 2017, and July 5, 2017, respectively.

5. Since the failed February 21, 2017 global mediation session concluded, the Receiver has pursued its condemnation action in Cumberland County Circuit Court, though it is still early in that process and initial discovery has not yet commenced. Defendants in that condemnation action have filed a Motion to Dismiss, and that motion has not yet been heard.

#### **Operations and Other Activities of the Receiver**

6. In June of 2017, 97 of the 131 customers of the LHWS timely paid their water bill. Of the 34 non-paying customers, 23 are in the Cumberland Pointe condominium units, and 11 are located elsewhere on Renegade Mountain. 22 Cumberland Pointe condominium unit non-paying customers have failed to pay their water bill for two (2) or more months and, the Receiver understands, have had their water cut off. One (1) additional Cumberland Pointe customer failed to pay his bill in June, 2017, and will be monitored going forward. As to non-Cumberland Pointe condominium unit owners, five (5) customers have had their water service terminated or are in the process of having their water service terminated: three (3) Laurel Hills Condominium units and two (2) residences on Renegade Mountain. The other six (6) non-paying customers are a month behind on their water bill.

7. Grading work referenced in the Receiver's previous reports<sup>3</sup> has not yet commenced but is expected to start shortly. The Receiver continues to greatly appreciate the work performed by Mr. Williams for the LHWS.

#### **Current Financial Information**

8. As of June 30, 2017, there was an accounts receivable past due balance of \$35,333.84.<sup>4</sup> A copy of the Accounts Receivable Aging Summary as of that date is attached hereto as Exhibit A and is incorporated herein by reference.

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<sup>3</sup> Receiver's Fifteenth Report, filed May 22, 2017, pp. 3-4, ¶ 7, and Receiver's Sixteenth Report, filed July 5, 2017, p.3, ¶ 7.

9. On a cash basis, the LHWS had a net gain in May, 2017 of \$2396.92.<sup>5</sup> See Exhibit B, attached hereto and incorporated herein by reference. As of May 31, 2017, the LHWS had a cash balance of \$13,399.28 in its main operating account; as of June 30, 2017, the LHWS had a cash balance of \$11,467.70 in its main operating account. See Collective Exhibit C, attached hereto and incorporated herein by reference. The LHWS was able to meet current obligations in May and June of 2017.<sup>6</sup>

**Current Modified Accrual Basis Financial Documents & Current Estimated Surplus**

10. As previously reported, even laying aside Mr. Matherne's current and projected fees and expenses, the LHWS still faces potential financial deficits. In its projection, the Receiver attributes the problem to the fact that less customers are paying their bill than was initially projected when the current rate was proposed. The Receiver now estimates that a break-even point for the Receiver's monthly fees and expenses is approximately \$4600.00.<sup>7</sup>

11. The Receiver has generated a number of internal, unaudited financial documents prepared on a modified accrual basis, which are attached hereto as Collective Exhibit D and which are incorporated herein by reference. Those documents are (1) an estimated monthly budget or monthly income statement; (2) a balance sheet as of June 30,

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<sup>4</sup> Of this amount, \$3992.82 is less than a month past due, and \$31,341.02 is more than a month past due. This past due amount excludes balances owed prior to the institution of the new monthly rate of \$114.24. See Exhibit A.

<sup>5</sup> This is somewhat misleading, as this merely shows the LHWS's net receipts over disbursements in May of 2017, and excludes monies due taxed and paid by the TPUC, outside contracting fees and legal fees. On an accrual basis, the LHWS currently has a small surplus, which is discussed further, *infra*.

<sup>6</sup> *Id.* It should also be noted that this does not include costs of this matter previously taxed on an interim basis to the Tennessee Public Utility Commission, which amount to \$89,493.23 (the amount taxed to the Commission prior to the July 1, 2016 increase in rates), AS WELL AS significant additional amounts taxed to the Commission to reflect Mr. Matherne's fees and expenses and further losses incurred since institution of the elevated rate.

<sup>7</sup> This includes the Receiver's fees as well as Mr. Sinor's fees, but excludes Mr. Matherne's fees, which have always been taxed on an interim basis to the Commission by this Honorable Court, and which the Receiver presumes will continue to be so taxed for the distant future.

2017; and (3) a cash flow statement showing projected cash flows for the month of July, 2017.

12. The Receiver continues to estimate that the LHWS will lose on average \$1423.00 per month.<sup>8</sup> For purposes of generating a balance sheet, only current assets (cash & TPUC receivables) were used towards determining the assets of the estate, with all known fees and expenses generated prior to the balance sheet date used towards determining liabilities. This document, calculated on a modified accrual basis, shows the LHWS with a \$2286.57 surplus as of June 30, 2017. The cash flow statement shows the LHWS having sufficient cash to meet its needs in the month of July, 2017.

#### **Fees and Expenses of Receiver**

13. Pursuant to the Amended Order Appointing Receiver, compensation for the Receiver is payable from funds or assets of the LHWS, if such funds are available. If the funds or assets of the LHWS are not available to pay Receivership fees and costs, then those fees and costs are to be taxed as interim court costs to be paid by the Commission. The Receiver is to submit invoices to the Commission on a monthly basis for approval. These invoices are reviewed and paid after approval of the Commission and the Court, through an interim taxation of costs, if necessary.<sup>9</sup>

14. As shown in Collective Exhibit E, attached hereto and incorporated herein by reference, Mr. Robert E. Moore, Jr, Chief Operations Officer of the Receiver, and other persons at the Receiver's office, including Mr. Cody Smith, Ms. Anna Hunter, Ms. Jeanne Bryant, and Ms. Jere Cowan, performed work for this Receivership estate for the period of

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<sup>8</sup> Id. See Collective Exhibit D.

<sup>9</sup> Amended Order Appointing Receiver, entered April 21, 2016, at ¶ 10, pp. 4-6.

May 1, 2017 through May 31, 2017 in the amount of \$2248.08.<sup>10</sup> Mr. Sinor, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period May 1, 2017 through May 31, 2017 in the amount of \$1895.85. Mr. Matherne, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period May 1, 2017 through May 31, 2017 in the amount of \$9720.00.

15. The Commission has determined these fees, costs and expenses to be reasonable, appropriate and necessary for the services rendered for the Receivership, and, thus, these fees, costs and expenses have been approved for payment by the Commission. *See* Affidavit of Kelly Cashman-Grams, General Counsel for the Commission, attached hereto as Exhibit F and incorporated herein by reference; *see also* Affidavit of Robert E. Moore, Jr., attached hereto as Exhibit G and incorporated herein by reference.

16. The billings so reviewed, and for which Court approval is sought, are as follows:

- a. Invoices for Robert E. Moore, Jr. and others at the Receiver for May of 2017: \$2248.08; and,
- b. Invoice for Mr. Sinor working under Mr. Moore for May of 2017: \$1895.85; and,
- c. Invoice for Mr. Matherne working under Mr. Moore for May of 2017: \$9720.00.

17. In the Amended Order Appointing Receiver, a procedure is set forth in paragraph 10 whereby the Receiver submits to this Honorable Court for approval its fees and expenses. If no opposition is filed within ten (10) calendar days of the filing of this Motion, the Court shall order the approval of the fees and expenses and tax them as costs, if

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<sup>10</sup> This figure includes normal overhead and operating costs and expenses, charged by Receivership Management, Inc., for the period of May 1, 2017 through May 31, 2017, which total \$461.08.

necessary, absent question raised by the Court upon its review. Submitted herewith is a proposed Order Granting Motion for Approval of Fees and Expenses for the Court's consideration if no opposition is filed.

*[intentionally blank]*



**Motion for Approval of Fees and Expenses and Authorization for Payment**

Accordingly, the Receiver respectfully **MOVES** this Court for an order approving the fees and expenses as set forth herein in the aggregate amount of \$13,863.93, and further **MOVES** this Court to (a) authorize payment of fees and expenses out of Laurel Hills Water System in Receivership estate's funds in the amount of \$4143.93 (constituting all fees and expenses save Mr. Matherne's); and (b) tax costs to the Commission on an interim basis in the amount of \$9720.00 (constituting the amount of Mr. Matherne's fees and expenses).

**DATED:** August 4, 2017.

Respectfully Submitted,

Laurel Hills Water System in Receivership

By: Robert E. Moore, Jr.  
Robert E. Moore, Jr. (BPR#013600)  
Chief Operations Officer  
Receivership Management Inc.  
1101 Kermit Drive, Suite 735  
Nashville, Tennessee 37217  
615-370-0051 (Phone)  
615-373-4336 (Facsimile)  
rmoore@receivermgmt.com (Email)  
*Court Appointed Receiver for  
Laurel Hills Water System*

G. Everett Sinor, Jr.  
G. Everett Sinor, Jr. (BPR#017564)  
Attorney at Law  
Counsel for Receivership Management, Inc.  
3504 Robin Road  
Nashville, Tennessee 37204  
615-969-9027 (Phone)  
Everett.Sinor@gmail.com (Email)

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing report and motion has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.  
Staff Attorney  
Tennessee Public Utility Commission  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

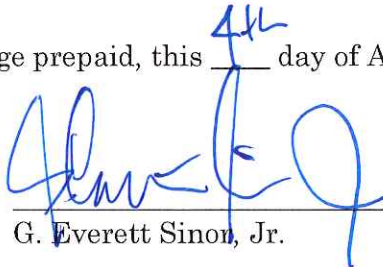
James L. Gass, Esq.  
Ogle, Gass & Richardson  
Counsel for Laurel Hills Condominiums  
Property Owners Association  
103 Bruce Street  
Sevierville, Tennessee 37862

Scott D. Hall, Esq.  
Counsel for Moy Toy, LLC  
105 Bruce Street  
Sevierville, Tennessee 37862

Vance Broemel, Esq.  
Consumer Advocate and Protection Division  
Tennessee Attorney General and Reporter  
Post Office Box 20207  
Nashville, Tennessee 37202

Roger York, Esq.  
York & Bilbrey  
456 North Main Street, Suite 201  
Crossville, Tennessee 38555

via the United States Mails, postage prepaid, this 4<sup>th</sup> day of August, 2017.

  
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G. Everett Simon, Jr.

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07/03/17

### Laurel Hills Water System In Receivership A/R Aging Summary As of June 30, 2017

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|                                  | Current     | 1 - 30          | 31 - 60         | 61 - 90         | > 90             | TOTAL            |
|----------------------------------|-------------|-----------------|-----------------|-----------------|------------------|------------------|
| BOWLES, MELVIN & MARY ANNE       | 0.00        | 114.24          | 114.24          | 114.24          | 953.16           | 1,295.88         |
| BRASSELL, CRYSTAL                | 0.00        | 0.24            | 0.00            | 0.00            | 0.00             | 0.24             |
| CECCHETT, DON & DIANNE           | 0.00        | 32.59           | 0.00            | 0.00            | 0.00             | 32.59            |
| CPCA (84)                        | 0.00        | 2,627.52        | 2,741.76        | 2,741.76        | 21,477.12        | 29,588.16        |
| ELLIS, ALVIN                     | 0.00        | 114.24          | 0.00            | 0.00            | 0.00             | 114.24           |
| HAISER, GARY & JEANNIE           | 0.00        | 0.01            | 0.00            | 0.00            | 0.00             | 0.01             |
| HARDEMAN, GRETCHEN               | 0.00        | 114.24          | 0.00            | 0.00            | 0.00             | 114.24           |
| JUDD, JONATHAN                   | 0.00        | 2.46            | 0.00            | 0.00            | 0.00             | 2.46             |
| KRIES, RICHARD                   | 0.00        | 76.40           | 0.00            | 0.00            | 0.00             | 76.40            |
| LATHAM, KENT                     | 0.00        | 114.24          | 114.24          | 114.24          | 571.20           | 913.92           |
| Laurel Hills Condo Assoc (#5101) | 0.00        | 114.24          | 114.24          | 114.24          | 571.20           | 913.92           |
| Laurel Hills Condo Assoc (#5102) | 0.00        | 114.24          | 114.24          | 114.24          | 571.20           | 913.92           |
| Laurel Hills Condo Assoc (#5103) | 0.00        | 114.24          | 114.24          | 114.24          | 571.20           | 913.92           |
| MATERDOMINI, DINA                | 0.00        | 114.24          | 0.00            | 0.00            | 0.00             | 114.24           |
| MILLER, DAVID                    | 0.00        | 111.20          | 0.00            | 0.00            | 0.00             | 111.20           |
| RIFNER, DAVE                     | 0.00        | 114.24          | 0.02            | 0.00            | 0.00             | 114.26           |
| ROBINSON, CARL                   | 0.00        | 114.24          | 0.00            | 0.00            | 0.00             | 114.24           |
| <b>TOTAL</b>                     | <b>0.00</b> | <b>3,992.82</b> | <b>3,312.98</b> | <b>3,312.96</b> | <b>24,715.08</b> | <b>35,333.84</b> |

EXHIBIT  
A

LAUREL HILLS WATER DISTRICT  
 SCHEDULE OF RECEIPTS, DISBURSEMENTS AND NET ASSETS  
 (WATER OPERATIONS ONLY)

FOR THE PERIOD

| RECEIPTS                                | 10/26/2015 | 5/1/2017  | 10/26/2015 |
|-----------------------------------------|------------|-----------|------------|
|                                         | 4/30/2017  | 5/31/2017 | 5/31/2017  |
| 1000-INTEREST INCOME                    | -          | -         | -          |
| 1010-REGIONS 8611                       | -          | -         | -          |
| 4910-WATER BILL RECEIPTS                | 157,646.54 | 11,352.08 | 168,998.62 |
| TOTAL REVENUE                           | 157,646.54 | 11,352.08 | 168,998.62 |
| <b>DISBURSEMENTS</b>                    |            |           |            |
| <b>FEES</b>                             |            |           |            |
| 5695-ACCOUNTING FEES                    | 4,726.79   | 300.00    | 5,026.79   |
| 5400-LEGAL FEES                         | 1,874.00   | -         | 1,874.00   |
| 5610-CONTRACT LABOR                     | 2,345.56   | -         | 2,345.56   |
| TOTAL FEES                              | 8,946.35   | 300.00    | 9,246.35   |
| <b>OTHER EXPENSES:</b>                  |            |           |            |
| 5697-OTHER FEES                         | 6,950.00   | 750.00    | 7,700.00   |
| 5930-TAXES                              | 1,692.26   | -         | 1,692.26   |
| 6060-RENT                               | -          | -         | -          |
| 6190-EQUIPMENT MAINTENANCE              | 349.78     | -         | 349.78     |
| 6215-COPIES POSTAGE & SHIPPING          | 130.00     | 132.00    | 262.00     |
| 6220-TELEPHONE & INTERNET               | -          | -         | -          |
| 6230-OFFICE SUPPLIES                    | 45.58      | -         | 45.58      |
| 6250-PRINTING                           | -          | -         | -          |
| 6260-STORAGE                            | -          | -         | -          |
| 6270-MOVING EXPENSE                     | -          | -         | -          |
| 6290-UTILITIES                          | 66,600.58  | 4,327.16  | 70,927.74  |
| 6299-MISC EXPENSE                       | 607.28     | -         | 607.28     |
| 6325-BANK CHARGES                       | 58.70      | -         | 58.70      |
| 6330-COURT COSTS                        | -          | -         | -          |
| 6340-INSURANCE                          | 16,496.03  | 3,446.00  | 19,942.03  |
| 6350-TRAVEL                             | -          | -         | -          |
| TOTAL OTHER EXPENSES                    | 92,930.21  | 8,655.16  | 101,585.37 |
| TOTAL EXPENSES                          | 101,876.56 | 8,955.16  | 110,831.72 |
| NET RECEIPTS LESS DISBURSEMENTS         | 55,769.98  | 2,396.92  | 58,166.90  |
| <b>SCHEDULE OF CHANGE IN NET ASSETS</b> |            |           |            |
| FUND BALANCE RECEIVED                   | 100.00     | -         | 100.00     |
| NET RECEIPTS LESS DISBURSEMENTS         | 56,682.48  | 2,396.92  | 59,079.40  |
| DISTRIBUTIONS PAID                      | -          | -         | -          |
| CLAIMS PAYABLE                          | -          | -         | -          |
| NET ASSETS                              | 56,782.48  |           | 59,179.40  |

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|                   |           |           |
|-------------------|-----------|-----------|
| TOTAL ASSETS      | 32,950.31 | 35,347.23 |
| TOTAL LIABILITIES | 23,832.17 | 23,832.17 |
| NET ASSETS        | 56,782.48 | 59,179.40 |

NOTE : FIGURES DO NOT INCLUDE ACCOUNT PAYABLE OWED/DUE TO TRA FOR RECEIVERSHIP FEE, OTHER CONTRACT LABOR, AND LEGAL FEES.

\*NOTE: OCT 2016-NO UTILITIES OR INSURANCE EXP DUE TO PAYMENTS MADE AND RECORDED



LAUREL HILLS WATER DISTRICT  
REGIONS BANK ACCOUNT 232618611

5/31/2017

OPERATING BANK ACCOUNT

|                           | BALANCE PER<br>BANK STMT | BALANCE PER<br>GENERAL LEDGER |
|---------------------------|--------------------------|-------------------------------|
| END OF MONTH AC 232618611 | 13,904.89                | 13,399.28                     |
| END OF MONTH AC 232618638 | (12.00)                  |                               |
| OUTSTANDING CHECKS        | (493.61)                 |                               |
|                           | <u>13,399.28</u>         | <u>13,399.28</u>              |

16-Jun-17  
05:07 PM

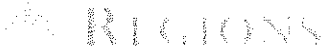
OUTSTANDING CHECKS

|     |      |        |               |
|-----|------|--------|---------------|
| VEC | 1106 | 493.61 |               |
|     |      |        | <u>493.61</u> |

|               |          |             |
|---------------|----------|-------------|
| 2015 TAX PYMT | 1,624.00 | PAID 9/9/16 |
| 2016 TAX PYMT | 1,230.00 |             |

EXHIBIT  
C





**Regions Bank**  
 Brentwood  
 329 Franklin RD  
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP  
 783 OLD HICKORY BLVD STE 255  
 BRENTWOOD TN 37027-4508

ACCOUNT # 0232618611

Cycle 053  
 Enclosures 26  
 Page 0  
 1 of 2

**LIFEGREEN BUSINESS CHECKING**  
 April 29, 2017 through May 31, 2017

**SUMMARY**

|                          |                    |   |                 |          |
|--------------------------|--------------------|---|-----------------|----------|
| <b>Beginning Balance</b> | <b>\$13,769.17</b> |   | Minimum Balance | \$10,375 |
| Deposits & Credits       | \$11,667.50        | + | Average Balance | \$16,208 |
| Withdrawals              | \$0.00             | - |                 |          |
| Fees                     | \$0.00             | - |                 |          |
| Automatic Transfers      | \$0.00             | + |                 |          |
| Checks                   | \$11,531.78        | - |                 |          |
| <b>Ending Balance</b>    | <b>\$13,904.89</b> |   |                 |          |

**DEPOSITS & CREDITS**

|                                     |                     |                    |
|-------------------------------------|---------------------|--------------------|
| 05/01                               | Deposit - Thank You | 571.71             |
| 05/08                               | Deposit - Thank You | 6,854.40           |
| 05/11                               | Deposit - Thank You | 1,942.08           |
| 05/18                               | Deposit - Thank You | 1,484.88           |
| 05/25                               | Deposit - Thank You | 14.24              |
| 05/31                               | Deposit - Thank You | 343.23             |
| 05/31                               | Deposit - Thank You | 456.96             |
| <b>Total Deposits &amp; Credits</b> |                     | <b>\$11,667.50</b> |

**CHECKS**

| <u>Date</u> | <u>Check No.</u> | <u>Amount</u> | <u>Date</u> | <u>Check No.</u>    | <u>Amount</u>      |
|-------------|------------------|---------------|-------------|---------------------|--------------------|
| 05/03       | 1098             | 132.00        | 05/16       | 1102                | 300.00             |
| 05/04       | 1099             | 602.37        | 05/30       | 1103                | 750.00             |
| 05/05       | 1100             | 3,231.18      | 05/26       | 1104                | 3,446.00           |
| 05/09       | 1101             | 315.42        | 05/24       | 1105                | 2,754.81           |
|             |                  |               |             | <b>Total Checks</b> | <b>\$11,531.78</b> |

\* Break In Check Number Sequence.

**DAILY BALANCE SUMMARY**

| <u>Date</u> | <u>Balance</u> | <u>Date</u> | <u>Balance</u> | <u>Date</u> | <u>Balance</u> |
|-------------|----------------|-------------|----------------|-------------|----------------|
| 05/01       | 14,340.88      | 05/09       | 16,914.31      | 05/25       | 17,300.70      |
| 05/03       | 14,208.88      | 05/11       | 18,856.39      | 05/26       | 13,854.70      |
| 05/04       | 13,606.51      | 05/16       | 18,556.39      | 05/30       | 13,104.70      |
| 05/05       | 10,375.33      | 05/18       | 20,041.27      | 05/31       | 13,904.89      |
| 05/08       | 17,229.73      | 05/24       | 17,286.46      |             |                |

LAUREL HILLS WATER DISTRICT  
REGIONS BANK ACCOUNT 232618611

8/30/2017

OPERATING BANK ACCOUNT

|                           | <u>BALANCE PER<br/>BANK STMT</u> | <u>BALANCE PER<br/>GENERAL LEDGER</u> |
|---------------------------|----------------------------------|---------------------------------------|
| END OF MONTH AC 232618611 | 13,016.11                        | 11,467.60                             |
| END OF MONTH AC 232618638 | (12.00)                          |                                       |
| OUTSTANDING CHECKS        | (1,536.51)                       |                                       |
|                           | <u>11,467.60</u>                 | <u>11,467.60</u>                      |

10-Jul-17  
11:40 AM

OUTSTANDING CHECKS

|     |      |          |
|-----|------|----------|
| VEC | 1113 | 504.70   |
|     | 1114 | 1,031.81 |

1,536.51



**Regions Bank**  
 Brentwood  
 329 Franklin RD  
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP  
 783 OLD HICKORY BLVD STE 255  
 BRENTWOOD TN 37027-4508

ACCOUNT # 0232618611

Cycle 053  
 Enclosures 26  
 Page 0  
 1 of 2

**LIFEGREEN BUSINESS CHECKING**

June 1, 2017 through June 30, 2017

**SUMMARY**

|                          |                    |                 |          |
|--------------------------|--------------------|-----------------|----------|
| <b>Beginning Balance</b> | <b>\$13,904.89</b> | Minimum Balance | \$4,812  |
| Deposits & Credits       | \$12,781.16 +      | Average Balance | \$11,795 |
| Withdrawals              | \$0.00 -           |                 |          |
| Fees                     | \$0.00 -           |                 |          |
| Automatic Transfers      | \$0.00 +           |                 |          |
| Checks                   | \$13,669.94 -      |                 |          |
| <b>Ending Balance</b>    | <b>\$13,016.11</b> |                 |          |

**DEPOSITS & CREDITS**

|                                     |                     |                    |
|-------------------------------------|---------------------|--------------------|
| 06/05                               | V4Adj 26-7556100107 | 100.00             |
| 06/08                               | Deposit - Thank You | 1,827.85           |
| 06/16                               | Deposit - Thank You | 1,599.36           |
| 06/21                               | Deposit - Thank You | 8,339.52           |
| 06/30                               | Deposit - Thank You | 914.43             |
| <b>Total Deposits &amp; Credits</b> |                     | <b>\$12,781.16</b> |

**CHECKS**

| Date                | Check No. | Amount   | Date  | Check No. | Amount             |
|---------------------|-----------|----------|-------|-----------|--------------------|
| 06/05               | 1106      | 493.61   | 06/16 | 1110      | 29.00              |
| 06/08               | 1107      | 635.36   | 06/21 | 1111      | 300.00             |
| 06/13               | 1108      | 7,930.02 | 06/26 | 1112      | 750.00             |
| 06/20               | 1109      | 3,531.95 |       |           |                    |
| <b>Total Checks</b> |           |          |       |           | <b>\$13,669.94</b> |

\* Break In Check Number Sequence.

**DAILY BALANCE SUMMARY**

| Date  | Balance   | Date  | Balance   | Date  | Balance   |
|-------|-----------|-------|-----------|-------|-----------|
| 06/05 | 13,511.28 | 06/16 | 8,344.11  | 06/26 | 12,101.68 |
| 06/08 | 14,703.77 | 06/20 | 4,812.16  | 06/30 | 13,016.11 |
| 06/13 | 6,773.75  | 06/21 | 12,851.68 |       |           |



## Estimated Monthly Income Statement - LHWS\*

### Income

|                       |                    |                    |
|-----------------------|--------------------|--------------------|
| Average Deposits      | <u>\$11,400.00</u> |                    |
| <b>Average Income</b> |                    | <b>\$11,400.00</b> |

### Expenses

|                                                 |                   |                    |
|-------------------------------------------------|-------------------|--------------------|
| CNA Insurance                                   | \$1,148.00        |                    |
| Crab Orchard Utility District (Wholesale Water) | \$3,400.00        |                    |
| Volunteer Electric Company (Electric)           | \$600.00          |                    |
| TDEC                                            | \$25.00           |                    |
| Gerald Williams (Contract Operator)             | \$750.00          |                    |
| Lansford & Stephens (Accountants)               | \$333.00          |                    |
| MicroBac                                        | \$67.00           |                    |
| Repair Reserve                                  | \$500.00          |                    |
| RMI & Sinor fees and expenses                   | <u>\$6,000.00</u> |                    |
| <b>Average Expenses</b>                         |                   | <b>\$12,823.00</b> |
| <b>Projected Monthly Income (Deficit)</b>       |                   | <b>-\$1,423.00</b> |

\* This does not include projected legal fees and expenses for Mr. Matherne



## LHWS Balance Sheet (as of 6/30/2017) - Modified Accrual Basis\*

### Current Assets

|                                                       |                   |                    |
|-------------------------------------------------------|-------------------|--------------------|
| Cash                                                  | \$11,467.60       |                    |
| Prepaid Expense - CNA Insurance (deposit)             | \$2,297.33        |                    |
| Receivable from TPUC (March 2017 F&E for RMI & Sinor) | \$4,285.38        |                    |
| Receivable from TPUC (March 2017 F&E for Matherne)    | \$3,266.77        |                    |
| Receivable from TPUC (April 2017 F&E for RMI & Sinor) | <u>\$1,152.83</u> |                    |
| <b>Total Current Assets</b>                           |                   | <b>\$22,469.91</b> |

### Liabilities

|                                                              |                   |                           |
|--------------------------------------------------------------|-------------------|---------------------------|
| Payable - Lansford & Stephens (June Billing)                 | \$300.00          |                           |
| Payable - Gerald Williams (June Billing)                     | \$750.00          |                           |
| Payable - April 2017 F&E RMI & Sinor                         | \$6,321.75        |                           |
| Payable - May 2017 F&E RMI & Sinor                           | \$4,143.93        |                           |
| Payable - June 2017 F&E RMI & Sinor (estimated)              | \$3,300.00        |                           |
| Payable - Volunteer Electric Service                         | \$600.00          |                           |
| Payable - R&R Asphalt Paving (estimate on grading work)      | \$2,800.00        |                           |
| Reserve (Lansford & Stephens Tax Bill - 2016 Tax Form Prep.) | \$400.00          |                           |
| Reserve (Lansford & Stephens Tax Bill - 2017 Tax Form Prep.) | \$66.66           |                           |
| Reserve (TDEC Fees)                                          | \$300.00          |                           |
| Reserve (MicroBac)                                           | \$201.00          |                           |
| Reserve (Repair)                                             | <u>\$1,000.00</u> |                           |
| <b>Total Liabilities</b>                                     |                   | <b><u>\$20,183.34</u></b> |
| <b>Surplus (Deficit)</b>                                     |                   | <b>\$2,286.57</b>         |

\* Only current assets are included. This balance sheet does not reflect fees previously taxed to the Tennessee Public Utility Commission on an interim basis and does not show Mr. Matherne's fees and expenses due (which it is presumed will be taxed to the TPUC).

## Cash Flow Projected for July 2017

|                                                                     |                    |                        |
|---------------------------------------------------------------------|--------------------|------------------------|
| <b>Starting Balance (6/30/2017)</b>                                 |                    | <b>\$11,467.70</b>     |
| Projected Receipt of March 2017 RMI, Sinor & Matherne F&E from TPUC | \$7,552.15         |                        |
| Projected Receipt of April 2017 RMI, Sinor & Matherne F&E from TPUC | \$3,177.83         |                        |
| Projected Deposits in July 2017                                     | <u>\$11,400.00</u> |                        |
| <br>Projected Cash Inflows                                          |                    | <br><u>\$22,129.98</u> |
| <br>Current Assets PLUS Projected Cash Inflows                      |                    | <br>\$33,597.68        |
| <br>CNA Insurance                                                   | \$1,148.00         |                        |
| Crab Orchard Utility District                                       | \$3,400.00         |                        |
| Volunteer Electric Cooperative                                      | \$600.00           |                        |
| Gerald Williams                                                     | \$750.00           |                        |
| Lansford & Stephens                                                 | \$300.00           |                        |
| R&R Asphalt Grading                                                 | \$2,800.00         |                        |
| April 2017 RMI, Sinor & Matherne F&E                                | <u>\$8,346.75</u>  |                        |
| <br>Projected Cash Outflows                                         |                    | <br><u>\$17,344.75</u> |
| <br><b>Projected Ending Balance (7/31/2017)</b>                     |                    | <br><b>\$16,252.93</b> |

**LAUREL HILLS WATER SYSTEM IN RECEIVERSHIP  
SUMMARY TIME SHEET - RECEIVER'S FEES**

|                                                    |                   |
|----------------------------------------------------|-------------------|
| <u>Jeanne Barnes Bryant</u>                        |                   |
| May 2017 Fees                                      | \$193.70          |
| May 2017 Overhead Expense                          | \$18.20           |
| <br>                                               |                   |
| <u>Receivership Management, Inc.</u>               |                   |
| May 2017 Fees                                      | \$1,593.30        |
| May 2017 Overhead Expense                          | \$233.80          |
| May 2017 Expenses                                  | \$209.08          |
| <br>                                               |                   |
| <u>Everett Sinor</u>                               |                   |
| May 2017 Fees & Expenses                           | <u>\$1,895.85</u> |
| <br>                                               |                   |
| <b>Proposed Payment out of Receivership Estate</b> | <b>\$4,143.93</b> |
| <br>                                               |                   |
| <u>Graham Matherne</u>                             |                   |
| May 2017 Fees & Expenses                           | <u>\$9,720.00</u> |
| <br>                                               |                   |
| <b>Proposed Interim Taxation of Costs</b>          | <b>\$9,720.00</b> |

EXHIBIT  
E

Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

| LAUREL HILLS WATER DISTRICT |                      |                                                                     |     |          | May 2017        |
|-----------------------------|----------------------|---------------------------------------------------------------------|-----|----------|-----------------|
| 5/2/2017                    | Jeanne Barnes Bryant | EMAIL FROM COUNSEL RE INVOICES, EMAIL RE ORDER, QUESTION RE HEARING | 0.3 | \$163.00 | \$48.90         |
| 5/4/2017                    | Jeanne Barnes Bryant | REVIEW AND SIGN CHECKS                                              | 0.2 | \$163.00 | \$32.60         |
| 5/10/2017                   | Jeanne Barnes Bryant | EMAIL RE REPORT, QUESTION RE REQUEST FOR TRA                        | 0.3 | \$163.00 | \$48.90         |
| 5/11/2017                   | Jeanne Barnes Bryant | EMAIL TO AND FROM COUNSEL RE REPORT                                 | 0.1 | \$163.00 | \$16.30         |
| 5/16/2017                   | Jeanne Barnes Bryant | REVIEW AND SIGN CHECKS                                              | 0.1 | \$163.00 | \$16.30         |
| 5/18/2017                   | Jeanne Barnes Bryant | EMAIL RE CHECK                                                      | 0.1 | \$163.00 | \$16.30         |
| 5/19/2017                   | Jeanne Barnes Bryant | EMAIL RE MARCH REPORT, FILING RE SAME                               | 0.2 | \$163.00 | \$32.60         |
| <b>Total</b>                |                      |                                                                     |     |          | <b>\$211.90</b> |

Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

**LAUREL HILLS WATER DISTRICT** **May 2017**

| Date     | Service Provider     | Description of Service                                                                                                                | Hours | Rate     | Total    |
|----------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------|-------|----------|----------|
| 5/1/2017 | Robert E. Moore, Jr. | CALL RE: UPCOMING MEETING WITH TRA, UPDATE ON CONDEMNATION AND CONTEMPT PROCEEDINGS, DISCUSSION OF RECOMMENDED ACTIONS AND OPTIONS .5 | 0.5   | \$153.00 | \$76.50  |
| 5/2/2017 | Jere P. Cowan        | RECEIPT UTILITY EXPENSE; PROCESS SAME AND PREPARE PAYMENT; FORWARD SAME                                                               | 0.5   | \$50.00  | \$25.00  |
| 5/2/2017 | Robert E. Moore, Jr. | EMAIL FROM E.SINOR RE: PAVING; EMAILS FROM G.MATHERNE RE: TOWER PROPERTY, EMAIL FROM G.WILLIAMS RE: LEAKS AND REPAIRS .2              | 0.2   | \$153.00 | \$30.60  |
| 5/3/2017 | Anna M. Hunter       | UPDATE REGISTER AND RECONCILE BANK ACCOUNT AS OF 4/30/2017. RECORD FEES AND EXPENSES FOR APR 2017.                                    | 0.5   | \$50.00  | \$25.00  |
| 5/3/2017 | Cody Smith           | EMAIL E. SINOR CURRENT FINANCIAL STATEMENTS AND FOLLOW UP ON C.N.A BOND RENEWAL. DISCUSSION RE CURRENT EXPENSE AND O/S INVOICES.      | 0.7   | \$123.00 | \$86.10  |
| 5/4/2017 | Jere P. Cowan        | RECEIPT AND PROCESS EXPENSE PAYMENTS; FORWARD SAME                                                                                    | 0.4   | \$50.00  | \$20.00  |
| 5/4/2017 | Robert E. Moore, Jr. | RESPOND TO EMAILS FROM G.MATHERNE AND E.SINOR RE: TRA MEETING .10; MEETING WITH TRA OFFICIAL 2.25                                     | 2.35  | \$153.00 | \$359.55 |
| 5/8/2017 | Anna M. Hunter       | RECORD FEES AND EXPENSES FOR APR 2017.                                                                                                | 0.2   | \$50.00  | \$10.00  |
| 5/8/2017 | Cody Smith           | APPROVE CURRENT INVOICES THEN POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION.                            | 0.2   | \$123.00 | \$24.60  |
| 5/9/2017 | Cody Smith           | DISCUSSIONS WITH E. SINOR AND R.MOORE RE FINANCIALS THROUGH CURRENT DATE AND O/S INVOICE.                                             | 2.2   | \$123.00 | \$270.60 |

**LAUREL HILLS WATER DISTRICT**

**May 2017**

| Date      | Name                 | Description                                                                                                                                                                                                                                                                                 | Hours | Rate     | Total    |
|-----------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------|----------|
| 5/9/2017  | Robert E. Moore, Jr. | CALL WITH C.SMITH AND E.SINOR RE: BUDGET SHORTFALL, REVIEW AND APPROVE INVOICE FROM G.WILLIAMS. 10; PROCESS AND APPROVE INSURANCE RENEWAL, CALL WITH E.SINOR RE: SAME AND PAVING ESTIMATE, QUESTIONS RE: COUD BILLING .25; EMAILS TO G.LEE AND J.COWAN RE: IMMEDIATE UPDATES TO WEBSITE .10 | 0.45  | \$153.00 | \$68.85  |
| 5/10/2017 | Robert E. Moore, Jr. | REVIEW AND RESPOND TO EMAILS RE: PAVING .10                                                                                                                                                                                                                                                 | 0.1   | \$153.00 | \$15.30  |
| 5/11/2017 | Cody Smith           | POST FEE AND EXPENSE ACCRUALS TO GL AND CURRENT DEPOSITS. PREPARE NECESSARY BACKUP DOCUMENTATION.                                                                                                                                                                                           | 0.2   | \$123.00 | \$24.60  |
| 5/15/2017 | Aana M. Hunter       | RECORD DEPOSITS.                                                                                                                                                                                                                                                                            | 0.2   | \$50.00  | \$10.00  |
| 5/15/2017 | Cody Smith           | CREATE PAYMENT SCHEDULE USED FOR BACKUP IN LHWD C.N.A INSURANCE POLICY.                                                                                                                                                                                                                     | 0.2   | \$123.00 | \$24.60  |
| 5/16/2017 | Jere P. Cowan        | RECEIPT AND PROCESS EXPENSES; FORWARD SAME                                                                                                                                                                                                                                                  | 0.3   | \$50.00  | \$15.00  |
| 5/16/2017 | Robert E. Moore, Jr. | UPDATE FROM E.SINOR RE: APRIL REPORT FILING; COURT ORDER CONTINUING CONTEMPT ACTION PROCEEDING .2                                                                                                                                                                                           | 0.2   | \$153.00 | \$30.60  |
| 5/17/2017 | Jere P. Cowan        | RECEIPT AND PROCESS GEN. LIABILITY POLICY PAYMENT; UPDATE FINANCIAL ACCOUNT AND PREPARE PAYMENT; FORWARD TO J. BRYANT FOR EXECUTION; FORWARD SAME                                                                                                                                           | 0.3   | \$50.00  | \$15.00  |
| 5/18/2017 | Jere P. Cowan        | RECEIPT EXPENSE FUNDS; EMAIL TO R. MOORE AND J. BRYANT RE: SAME; RESEARCH SUPPORTING INVOICES RE: SAME; PROCESS AND UPDATE FINANCIAL ACCOUNT AND POST RE: SAME; CONFERENCE WITH C. SMITH RE: SAME                                                                                           | 0.4   | \$50.00  | \$20.00  |
| 5/19/2017 | Cody Smith           | UPDATE CASH BASIS TB AND NET ASSETS THROUGH 4/30/16. PREPARING EXHIBITS FOR COURT REPORTS. POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE NECESSARY BACKUP DOCUMENTATION. DISCUSSION ON COMPANY STATUS UPDATE FOR RECEIPTS AND DISBURSEMENT WITH E.SINOR. PROVIDE                             | 0.8   | \$123.00 | \$98.40  |
| 5/19/2017 | Jere P. Cowan        | EMAIL TO R. MOORE AND E. SINOR RE: DEPEW PROPERTY SALE AND WATER CHANGES                                                                                                                                                                                                                    | 0.2   | \$50.00  | \$10.00  |
| 5/19/2017 | Jere P. Cowan        | CONFERENCE WITH C. SMITH RE: EXPENSE PAYMENT; REVIEW AND PROCESS EXPENSES                                                                                                                                                                                                                   | 0.3   | \$50.00  | \$15.00  |
| 5/22/2017 | Robert E. Moore, Jr. | WEBSITE DOCUMENTS WORK 2.5                                                                                                                                                                                                                                                                  | 2.5   | \$153.00 | \$382.50 |

Tuesday, June 13, 2017

Page 2 of 3

**LAUREL HILLS WATER DISTRICT**

**May 2017**

| Date         | Name                 | Description                                                                                                                                                                                                                                     | Hours | Amount   | Total             |
|--------------|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------|-------------------|
| 5/23/2017    | Jere P. Cowan        | RECEIPT EXPENSE FUNDS; EMAIL TO R. MOORE AND J. BRYANT RE: SAME; RESEARCH SUPPORTING INVOICES RE: SAME; PROCESS AND UPDATE FINANCIAL ACCOUNT AND POST RE: SAME; CONFERENCE WITH C. SMITH RE: SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT | 0.8   | \$50.00  | \$40.00           |
| 5/23/2017    | Jere P. Cowan        | PROCESS EXPENSE PAYMENT; UPDATE FINANCIAL RECORDS AND POST RE: SAME                                                                                                                                                                             | 0.5   | \$50.00  | \$25.00           |
| 5/24/2017    | Jere P. Cowan        | RESEARCH ORDERS ENTERED BY COURT; EMAIL TO R. MOORE SENDING SAME                                                                                                                                                                                | 0.3   | \$79.00  | \$23.70           |
| 5/25/2017    | Jere P. Cowan        | RECEIPT AND PROCESS EXPENSE PAYMENTS; UPDATE FINANCIAL ACCOUNT RECORDS RE: SAME; FORWARD FOR J. BRYANT APPROVAL AND EXECUTION; FORWARD SAME                                                                                                     | 0.7   | \$50.00  | \$35.00           |
| 5/25/2017    | Robert E. Moore, Jr. | WEBSITE WORK .2                                                                                                                                                                                                                                 | 0.2   | \$153.00 | \$30.60           |
| 5/30/2017    | Jere P. Cowan        | RECEIPT AND PROCESS UTILITY PAYMENT; FORWARD SAME                                                                                                                                                                                               | 0.3   | \$50.00  | \$15.00           |
| <b>Total</b> |                      |                                                                                                                                                                                                                                                 |       |          | <b>\$1,827.10</b> |



**G. Everett Sinor, Jr.**  
**Attorney at Law**

June 1, 2017

Receivership Management, Inc.  
Attn: Mr. Robert E. Moore, Jr.  
1101 Kermit Drive, Suite 735  
Nashville, Tennessee 37217

*RE: May 2017 Billings – RMI/Laurel Hills Water System in Receivership*

VIA UNITED STATES FIRST CLASS MAIL & ELECTRONIC MAIL

Dear Mr. Moore:

Please find enclosed herewith my billings for the previous month on the matter referenced above. If you have any questions about this bill, please do not hesitate to contact me.

Yours sincerely,



G. Everett Sinor, Jr.  
Attorney at Law

Enclosure

**G. Everett Sinor, Jr., Attorney at Law**

| <u>Date</u> | <u>Description</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------|------------|
| 5/1/2017    | T.C. w Heather w L&S re A/R list & deficiency notices; T.C. w R Moore re deficiency notices, upcoming meeting & other LHWS matters; Email to Heather w first notice of deficiency; email to C Smith, following up on AJG request                                                                                                                                                                                                                                                                                                                                                    | 0.6          |             |            |
| 5/2/2017    | Email from G Matherne re bill of sale & response; T.C. w G Matherne re same & meeting; review G Williams email; forward to R Moore; review G Matherne email & C Smaith email re: insurance                                                                                                                                                                                                                                                                                                                                                                                          | 0.8          |             |            |
| 5/3/2017    | Review G Matherne memorandum on legal points; email response; T.C. w Heather @ L&S re customer docs; email to G Matherne re same; invoice email from Heather; forward to G Matherne; C Smith email on financial info.; response to C Smith w questions re AJ Gallaher; email from C Smith re insurance                                                                                                                                                                                                                                                                              | 0.6          |             |            |
| 5/4/2017    | Prep for and meeting with TRA officials @ TRA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 3.0          |             |            |
| 5/5/2017    | T.C. w K Cashman-Grams re meeting; T.C. w R Moore re same                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.6          |             |            |
| 5/9/2017    | Email from G williams re Eagles Nest buyer; response to same; review April 2017 G Matherne invoice; T.C. w C Smith & (2) K Johnston w AJG re insurance; work on 15th receiver's report; email from G Williams re: Kreis property, response & forward to Heather w L&S; preparation of accrual basis financials; numerous T.C. w C Smith re report and financials; T.C. w K Johnston re insurance; email from R Moore binding coverage; email from R Moore re water quality report; review of water quality report and forward to Heather with instructions to include with billings | 4.4          |             |            |
| 5/10/2017   | Review G Williams emails on cut-offs and paving; T.C. w C Smith re affidavit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 0.1          |             |            |
| 5/11/2017   | email from G Williams re Laurel Hills condos cutoffs; response; modification of 15th report draft; V.M. for K Cashman-Grams re: report; email from G Williams on cut offs; review of deposit information & letter from Cumberland Pointe; email to R Moore re LHWS re customer                                                                                                                                                                                                                                                                                                      | 0.5          |             |            |
| 5/12/2017   | Emails w C Smith re insurance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0.1          |             |            |
| 5/16/2017   | Review Heather @ L&S's email on Cumberland Pointe; respond to Eagles Nest email; Response to Heather re customer; email w E Lawless re affidavit; discussion w R Moore re LHWS                                                                                                                                                                                                                                                                                                                                                                                                      | 0.2          |             |            |
| 5/17/2017   | Review amended order of continuance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.1          |             |            |

|           |                                                                                                                                                              |              |                 |                       |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------|-----------------------|
| 5/18/2017 | C Smith email on 15th report & response; review of April financials from C Smith                                                                             | 0.2          |                 |                       |
| 5/19/2017 | review Lansford & Stephens info.; report completion; email from J Cowan re DePew sale; email to Heather re same; v.m. for Ms. DePew                          | 0.9          |                 |                       |
| 5/22/2017 | email from R Moore re: LHWS matter                                                                                                                           | 0.1          |                 |                       |
| 5/24/2017 | Email from Heather @ L&S re 2 additional Cumberland Pointe delinquencies; response; T.C. w Ms. DePew re transfer of property; email to Heather w L&S re same | 0.3          |                 |                       |
| 5/25/2017 | Email from J Moore re hearings; response; T.C. w G Matherne re condemnation action                                                                           | 0.2          |                 |                       |
| 5/31/2017 | T.C. w T Stephens re A/R report and deposits; review deposit information & Terry Stephens email; review of A/R list; emails to R Moore & G Williams re same  | <u>0.4</u>   |                 |                       |
|           | <b>Hourly Billing Total</b>                                                                                                                                  | <b>13.1</b>  | <b>\$140.00</b> | <b>\$1,834.00</b>     |
|           |                                                                                                                                                              | <u>Miles</u> | <u>Rate</u>     |                       |
|           | <b>Mileage Total</b>                                                                                                                                         | <b>0.0</b>   | <b>\$0.47</b>   | <b>\$0.00</b>         |
| 4/17/2017 | 14th report postage (from April)                                                                                                                             | \$37.77      |                 |                       |
| 5/19/2017 | 15th report postage                                                                                                                                          | \$24.08      |                 |                       |
|           | <b>Other Expenses Reimburseable Total</b>                                                                                                                    |              |                 | <u><b>\$61.85</b></u> |
|           | <b>Balance Owed this month</b>                                                                                                                               |              |                 | <b>\$1,895.85</b>     |
|           | Previous Balance Owed                                                                                                                                        |              | \$5,085.90      |                       |
|           | <b>Total Amount Due and Payable</b>                                                                                                                          |              |                 | <b>\$6,981.75</b>     |

Please remit payment to: Everett Sinor, 3504 Robin Road, Nashville, Tennessee 37204

The UPS Store - #3355  
115 Penn Warren Drive  
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Brentwood, TN 37027  
(615) 377-8100

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|     |                              |       |       |
|-----|------------------------------|-------|-------|
| 001 | 008237 (022)                 | 10 \$ | 24.48 |
|     | First Class Package          |       |       |
|     | Tracking# MMWJNUJ67SW7W      |       |       |
| 002 | 001040 (001)                 | \$    | .12   |
|     | Ground Commercial            |       |       |
|     | Tracking# 1Z303Y3Y0305020490 |       |       |
| 003 | 500005 (025)                 | 1 \$  | 0.99  |
|     | Manilla Med 12X9             |       |       |

Subtotal \$ 37.67  
State and County Tax (T1) \$ 0.10  
Total \$ 37.77

Master Card \$ 37.77

ACCOUNT NUMBER \* \*\*\*\*\*13631  
Appr Code: (S) Sale

Receipt ID 82997743843950888962 003 Items  
CSH: Diane Tran: 1394 Reg: 002

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*19th Report - UPS  
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Brentwood, TN 37027  
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05/19/17 12:20 PM

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|     |                              |       |       |
|-----|------------------------------|-------|-------|
| 001 | 008237 (022)                 | 10 \$ | 11.88 |
|     | First Class Package          |       |       |
|     | Tracking# MMWJNUJ67SW7W      |       |       |
| 002 | 001040 (001)                 | 10 \$ | 12.20 |
|     | Ground Commercial            |       |       |
|     | Tracking# 1Z303Y3Y0305020490 |       |       |

SubTotal \$ 24.08  
Total \$ 24.08

Master Card \$ 24.08

ACCOUNT NUMBER \* \*\*\*\*\*3631  
Appr Code: (S) Sale

Receipt ID 82997743952937888275 002 Items  
CSH: TONYA Tran: 2315 Reg: 002

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F.E.I. # 61-0468003  
(615) 244-0020

JUNE 8, 2017  
008264.000036  
J. GRAHAM MATHERNE

INVOICE # 1037133

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
C/O RECEIVERSHIP MANAGEMENT, INC.  
P.O. BOX 2307  
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH MAY 31, 2017

REMITTANCE ADVICE PAGE

|                                   |                    |
|-----------------------------------|--------------------|
| TOTAL SERVICES                    | \$9,720.00         |
| TOTAL THIS INVOICE                | \$9,720.00         |
| PREVIOUSLY BILLED AND OUTSTANDING | \$5,291.77         |
| <b>TOTAL AMOUNT DUE</b>           | <b>\$15,011.77</b> |

DUE UPON RECEIPT  
TO INSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE RETURN THIS  
REMITTANCE ADVICE WITH YOUR PAYMENT

WYATT, TARRANT & COMBS, LLP  
333 COMMERCE STREET  
SUITE 1400  
NASHVILLE, TENNESSEE 37201  
F.E.I. # 61-0468003  
(615) 244-0020

JUNE 8, 2017  
008264.000036  
J. GRAHAM MATHERNE

INVOICE # 1037133

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
C/O RECEIVERSHIP MANAGEMENT, INC.  
P.O. BOX 2307  
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH MAY 31, 2017

05/01/17 FILE REVIEW REGARDING  
DECLARATIONS/COVENANTS/RESTRICTIONS (1.80);  
OUTLINING OF SAME (.80); REVIEW ISSUES  
REGARDING WATER TOWER PROPERTY/DEEDS/ETC.  
(.90); REVISION/DRAFTING REGARDING SAME (.60);  
REVIEW FURTHER FILE DOCUMENTS REGARDING  
UPCOMING MEETING AND REGARDING MOTIONS TO  
DISMISS (1.90).  
J. GRAHAM MATHERNE 6.00 hours at 270.00 per hour. 1620.00

05/02/17 REVIEW TRANSFERS/BILL OF SALES (.60); E-MAILS  
TO COUNSEL GROUP REGARDING "CONVEYANCE  
AGREEMENT" (.20); REVIEW ISSUES REGARDING  
"CONTRACTS" TRANSFERRED TO RECEIVER AND HOW IT  
RELATES TO BILL OF SALE ISSUES (.70); E-MAIL TO  
SINOR AND MOORE REGARDING SAME (.20); REVIEW  
COURT ORDER REGARDING 14TH RECEIVER'S REPORT  
(.10); FINAL REVISIONS TO WATER TOWER PROPERTY  
DEED DRAFT (.80); E-MAIL TO R. MOORE AND E.  
SINOR REGARDING SAME (.20); TELEPHONE  
CONFERENCE WITH E. SINOR REGARDING OPEN ISSUES  
TO DISCUSS (.30); DRAFTING OF MEMORANDUM TO  
MOORE AND SINOR REGARDING OPEN ISSUES AND  
DISCUSS (1.10); E-MAIL TO MOORE AND SINOR  
REGARDING SAME (.10); REVIEW AND ANALYZE TERRA

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
MATTER NUMBER: 008264.000036  
INVOICE NO.: 1037133

Jun 8, 2017  
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|          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |         |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
|          | MOUNTAIN/MOY TOY MOTION TO DISMISS (.80); LEGAL RESEARCH REGARDING ISSUES AS TO SAME (.90).<br>J. GRAHAM MATHERNE 6.00 hours at 270.00 per hour.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1620.00 |
| 05/03/17 | E-MAILS WITH SINOR REGARDING ISSUES AND DOCUMENTS FOR CONDEMNATION CASE (.40); E-MAILS WITH SINOR REGARDING DISCUSSION POINTS FOR MEETING (.30); LEGAL RESEARCH AND FURTHER REVIEW REGARDING MOY TOY MOTION TO DISMISS (.90).<br>J. GRAHAM MATHERNE 1.60 hours at 270.00 per hour.                                                                                                                                                                                                                                                                                                                                                 | 432.00  |
| 05/04/17 | CONTINUED REVIEW AND ORGANIZATION REGARDING MEETING AS TO STATUS (1.40); E-MAILS AND TELEPHONE CONFERENCES WITH MOORE AND SINOR REGARDING SAME (.20); REVIEW OF ORDERS REGARDING OTHER RENEGADE MOUNTAIN CASES AND OUTLINING OF SAME (.60); TELEPHONE CONFERENCE WITH COURT CLERK REGARDING SAME (.20); PREPARE PACKETS REGARDING WATER SUPPLY EASEMENTS, WATER TOWER PROPERTY DEED AND SERVICE LINE EASEMENTS (.70); OUTLINING ISSUES WITH REGARD TO MOY TOY/TERRA MOUNTAIN MOTION TO DISMISS (1.00); FINAL PREPARATION FOR AND ATTENDANCE AT LENGTHY STATUS MEETING (2.20).<br>J. GRAHAM MATHERNE 6.30 hours at 270.00 per hour. | 1701.00 |
| 05/05/17 | WORK ON OUTLINING RESPONSE TO MOTION TO DISMISS.<br>J. GRAHAM MATHERNE 1.90 hours at 270.00 per hour.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 513.00  |
| 05/08/17 | LEGAL RESEARCH AS TO EMINENT DOMAIN ISSUES.<br>J. GRAHAM MATHERNE .60 hours at 270.00 per hour.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 162.00  |
| 05/10/17 | REVIEW OF RECEIVERSHIP ORDER AND RELATED FILE MATERIALS (.40); OUTLINING OF RESPONSE TO MOTION TO DISMISS (.60).<br>J. GRAHAM MATHERNE 1.00 hours at 270.00 per hour.                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 270.00  |
| 05/11/17 | LEGAL RESEARCH REGARDING CERTIFICATED/NON-CERTIFICATED UTILITIES AND RELATED ISSUES (.70); REVIEW OF PLEADINGS IN RELATED RENEGADE MOUNTAIN CASE (.90).<br>J. GRAHAM MATHERNE 1.60 hours at 270.00 per hour.                                                                                                                                                                                                                                                                                                                                                                                                                       | 432.00  |
| 05/12/17 | CONTINUAL LEGAL RESEARCH AS TO ISSUES RAISED IN MOY TOY/TERRA MOUNTAIN MOTION TO DISMISS.<br>J. GRAHAM MATHERNE 1.50 hours at 270.00 per hour.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 405.00  |

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
MATTER NUMBER: 008264.000036  
INVOICE NO.: 1037133

Jun 8, 2017  
PAGE 4

05/15/17 REVIEW TRA STATUTES AND RELATED LEGAL RESEARCH  
REGARDING CONDEMNATION PETITION (.80); REVIEW  
RELATED LITIGATION PLEADINGS AS TO MOY TOY  
ISSUES (.70); OUTLINING SECTIONS OF RESPONSES  
TO MOY TOY MOTION TO DISMISS (.40).  
J. GRAHAM MATHERNE 1.90 hours at 270.00 per hour. 513.00

05/17/17 OUTLINING MATTERS FROM PLEADINGS IN OTHER MOY  
TOY ACTIONS.  
J. GRAHAM MATHERNE .80 hours at 270.00 per hour. 216.00

05/18/17 WORK ON RESPONSE TO MOTION TO DISMISS/REVIEW  
APPEALS OF EMINENT DOMAIN STATUTES AND PUBLIC  
UTILITY ISSUES.  
J. GRAHAM MATHERNE 1.90 hours at 270.00 per hour. 513.00

05/19/17 FURTHER DRAFTING AND RESEARCHING REGARDING  
RESPONSE TO MOTION TO DISMISS (1.40); REVIEW OF  
RECEIVER'S REPORT TO COURT (.10).  
J. GRAHAM MATHERNE 1.50 hours at 270.00 per hour. 405.00

05/22/17 FURTHER WORK ON MOTION TO DISMISS RESPONSE.  
J. GRAHAM MATHERNE .80 hours at 270.00 per hour. 216.00

05/23/17 LEGAL RESEARCH REGARDING "METES AND BOUNDS"  
DESCRIPTION OF PROPERTY AND RELATED MATTERS  
(.80); FURTHER DRAFTING OF RESPONSE (1.00).  
J. GRAHAM MATHERNE 1.80 hours at 270.00 per hour. 486.00

05/31/17 FURTHER DRAFTING OF RESPONSE TO MOTION TO  
DISMISS.  
J. GRAHAM MATHERNE .80 hours at 270.00 per hour. 216.00

TOTAL SERVICES 36.00 \$9,720.00

TOTAL THIS INVOICE \$9,720.00

PREVIOUSLY BILLED AND OUTSTANDING \$5,291.77

TOTAL AMOUNT DUE \$15,011.77

CONTINUE NEXT PAGE



JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
MATTER NUMBER: 008264.000036  
INVOICE NO.: 1037133

Jun 8, 2017  
PAGE 5

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\*-----TIME AND FEE SUMMARY-----\*

| *-----     | TIMEKEEPER-----* | RATE   | HOURS | FEE     |
|------------|------------------|--------|-------|---------|
| J MATHERNE | PARTNER          | 270.00 | 36.00 | 9720.00 |

RMI EXP RECOVERABLE LHWD  
5/1/17 Through 5/31/17

| Category Description    | 5/1/17-<br>5/31/17 | OVERALL<br>TOTAL |
|-------------------------|--------------------|------------------|
| 5100 FEES RMI           |                    |                  |
| 5300-RECEIVERS FEES     | -193.70            | -193.70          |
| 5610-CONTRACT LABOR RMI | -1,593.30          | -1,593.30        |
| 5690-RMI OH EXPENSE     | -252.00            | -252.00          |
| TOTAL 5100 FEES RMI     | -2,039.00          | -2,039.00        |
| 5150 FEES LEGAL         |                    |                  |
| 5400-LEGAL FEES         | -11,615.85         | -11,615.85       |
| TOTAL 5150 FEES LEGAL   | -11,615.85         | -11,615.85       |
| 5300 EXPENSES           |                    |                  |
| 6060-RENT               | -35.46             | -35.46           |
| 6205-COPIES             | -103.50            | -103.50          |
| 6210-POSTAGE            | -5.12              | -5.12            |
| 6250-PRINTING           | -65.00             | -65.00           |
| TOTAL 5300 EXPENSES     | -209.08            | -209.08          |
| OVERALL TOTAL           | -13,863.93         | -13,863.93       |

IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOYTOY, LLC,

Intervening Party.

Docket No. 2012-CH-560  
Chancellor Thurman

---

AFFIDAVIT OF KELLY CASHMAN-GRAMS

---

STATE OF TENNESSEE        )  
                                          )  
COUNTY OF DAVIDSON        )

COMES NOW, Kelly Cashman-Grams, after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses, and Interim Taxation of Costs.

2. I am the General Counsel for the Tennessee Public Utility Commission in this matter. Pursuant to Tennessee law, the Tennessee Public Utility Commission took over the operations of the Laurel Hills Water System and moved this Court to appoint Receivership Management, Inc. as Receiver. Said Motion was granted on October 26, 2015.

EXHIBIT  
E

3. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses contained in this filing for the services performed by the Receiver for the period of May 1, 2017 through May 31, 2017 that are contained in this filing.

4. Based on my personal review, and the recommendations of my staff, I have determined that the rates being charged by the Receiver for the services provided are either at a discounted or market rate for the area.

5. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses presented by the Receiver, and I have determined that all of the fees charged are fair, reasonable and proper for the services provided and that they are necessary costs of this Receivership. The invoices for fees and expenses attached as exhibits to the Receiver's Motion note the work performed, the amount charged and the person performing the work. No billings were excessive or duplicative.

6. Furthermore, either I, or my staff at my direction, have reviewed the fees and expenses for outside contractees, and, based upon this review and the recommendations of the Receiver, I have determined that both the rate and the amount of those fees and expenses are fair, reasonable and proper for the services provided.

*[intentionally blank]*

7. Pursuant to the Court's Amended Order Appointing Receiver, I request that the Court approve the fees and expenses, as submitted and supported, and that the Court (a) authorize payment to the Receiver out of receivership estate assets as requested by the Receiver; and (b) order payment of fees and expenses as an interim taxation of costs in this matter as requested by the Receiver.

**FURTHER THE AFFIANT SAITH NOT.**

Kelly Cashman Grams  
KELLY CASHMAN-GRAMS

Sworn unto and subscribed before me this

3rd day of August 2017.

Renee Lawless  
NOTARY PUBLIC

My commission expires: 1/9/2018



IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560  
Chancellor Thurman

---

AFFIDAVIT OF ROBERT E. MOORE, JR.

---

STATE OF TENNESSEE        )  
                                          )  
COUNTY OF DAVIDSON        )

COMES NOW, Robert E. Moore, Jr., after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses and Interim Taxation of Costs.

2. I am the Chief Operations Officer of Receivership Management, Inc., the Receiver appointed in this action by the Court at the request of the Tennessee Public Utility Commission. In that capacity, I have reviewed and approved the administration of the Laurel Hills Water System ("LHWS") from the date of the Order Appointing Receiver entered by this Court on October 26, 2015.

3. The Receiver has filed a Motion for approval of fees and expenses in the LHWS Receivership. The Receiver's Motion seeks approval of the amount of fees and

EXHIBIT  
G

expenses incurred for the period of time between May 1, 2017 and May 31, 2017 that are contained in the Receiver's motion.

4. I have reviewed all of the fee and expense items for the staff of Receivership Management, Inc. who have performed services to this Receivership, as well as the overhead and operating charges of Receivership Management, Inc. and persons who have contracted with Receivership Management, Inc. to provide services on this receivership. The fees and expenses were necessary for the work provided and are not duplicative or excessive. I believe the fees presented for approval are fair, reasonable and proper for the services provided. I have also determined that the rates charged by these individuals for the services provided are either at a discounted or market rate for their area.

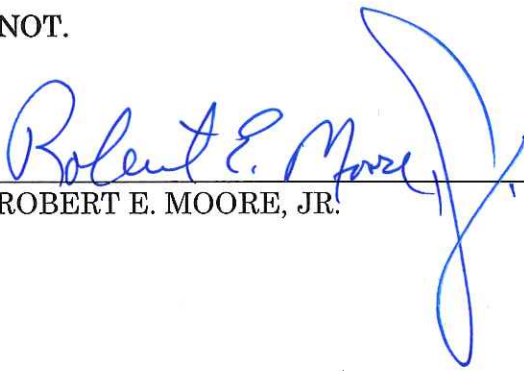
5. Therefore, I believe that all fees and expenses presented for approval contained in this filing are fair, reasonable and proper for the necessary services provided.

*[intentionally blank]*




6. Based upon an initial review of financial documentation for LHWS, it appears that there are sufficient assets available to address the payment of the fees and expenses presented for approval in the Receiver's Motion over and above the assets needed for operational expenses, with the exception of the fees and expense for J. Graham Matherne, Esq. Accordingly, and pursuant to the Court's Amended Order Appointing Receiver, it is requested that the Court approve payment to the Receiver out of the assets of the Laurel Hills Water System in Receivership in the amount of \$4143.93 (i.e., the amount of all fees and expenses set forth in the Receiver's Motion, save fees and expenses attributable to Mr. Matherne), and that the Court order an interim taxation of costs to the Tennessee Regulatory Authority in the amount of \$9720.00 (i.e., the amount of fees and expenses attributable to Mr. Matherne set forth in the Receiver's Motion).

FURTHER THE AFFIANT SAITH NOT.

  
ROBERT E. MOORE, JR.

Sworn to and subscribed before me on this

21<sup>st</sup> day of July, 2017.

  
Notary Public  
Commission Expires: 1/6/2020





IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560  
Chancellor Thurman

---

ORDER GRANTING RECEIVER'S MOTION

---

On motion of Receivership Management, Inc. [hereinafter the Receiver], filed with this Honorable Court on or about the \_\_\_\_ day of August, 2017, the Receiver petitioned this Honorable Court to approve the Receiver's fees and expenses for May of 2017, and approve payment to the Receiver of a portion of such fees and expenses out of receivership estate assets, and tax costs on an interim basis to the Authority for a portion of such fees and expenses.

The Receiver's motion being well taken, and no opposition being filed with this Honorable Court within ten (10) calendar days of the filing date of the Receiver's motion, it is **ORDERED, ADJUDGED, and DECREED** that the Receiver's fees and expenses are hereby **APPROVED** in the amount of \$13,863.93.

It is further **ORDERED, ADJUDGED, and DECREED** as follows:

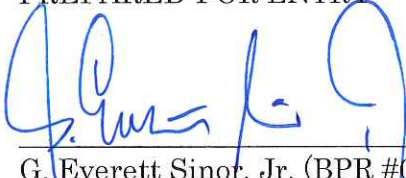
- (1) payment to the Receiver in the amount of \$4143.93 from the assets of the  
Laurel Hills Water System in Receivership is hereby **AUTHORIZED**; and,
- (2) **COSTS ARE TAXED** on an interim basis to the Plaintiff, the Tennessee  
Public Utility Commission, in the amount of \$9720.00.

**ENTERED** this \_\_\_\_ day of August, 2017.

---

The Honorable Ronald Thurman, Chancellor

PREPARED FOR ENTRY:



---

G. Everett Sinor, Jr. (BPR #017564)

Attorney at Law

Counsel for Receivership Management, Inc.

3504 Robin Road

Nashville, Tennessee 37204

615.969.9027

Everett.Sinor@gmail.com

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing order has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.  
Staff Attorney  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

James L. Gass, Esq.  
Ogle, Gass & Richardson  
Counsel for Laurel Hills Condominiums  
Property Owners Association  
103 Bruce Street  
Sevierville, Tennessee 37862

Vance Broemel, Esq.  
Consumer Advocate and Protection Division  
Tennessee Attorney General and Reporter  
Post Office Box 20207  
Nashville, Tennessee 37202

Roger York, Esq.  
York & Bilbrey  
456 North Main Street, Suite 201  
Crossville, Tennessee 38555

G. Everett Sinor, Jr., Esq.  
Attorney at Law  
Counsel for Receivership Management, Inc.  
3504 Robin Road  
Nashville, Tennessee 37204

Scott D. Hall, Esq.  
Counsel for Moy Toy, LLC  
105 Bruce Street  
Sevierville, Tennessee 37862

via the United States Mails, postage prepaid, this \_\_\_\_ day of \_\_\_\_\_, 2017.