

Matthew T. Christensen
ANGSTMAN JOHNSON
3649 Lakeharbor Lane
Boise, Idaho 83703
Telephone: (208) 384-8588
Facsimile: (208) 853-0117
Christensen ISB: 7213

Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF IDAHO

HILDA L. SOLIS, Secretary of the United States
Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No. 1:12-CV-00236-EJL

INDEPENDENT FIDUCIARY'S REPORT ON BALLOTING

The Independent Fiduciary, Jeanne Bryant, hereby provides this Report on Balloting of the vote of the plan participants related to the proposed compromise with William Fletcher. *See* Docket Nos. 38 and 42.

There were 400 individual plan participants who were provided copies of the Disclosure Statement and a Ballot to vote to accept or reject the proposed compromise with Fletcher.

Pursuant to the terms outlined in the Disclosure Statement, if a majority of the parties who voted cast ballots in favor of the compromise, the Independent Fiduciary would execute the compromise agreement with Fletcher and proceed with that compromise.

We received ballots from 164 of the 400 plan participants who received ballots.¹ Of those ballots cast, 144 voted in favor of the proposed compromise, and 20 rejected the proposed compromise. Accordingly, of the ballots cast, 88% voted in favor of the compromise. The Independent Fiduciary will now proceed with finalizing the compromise and taking the next steps to recover the property for sale.

DATED this 28th day of March, 2013.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for the Independent Fiduciary

¹ The Ballots included a line for the individual to sign the Ballot. In some cases, a Ballot was cast without a signature (but with the name of the individual). Unsigned ballots were cast both in favor of, and rejecting, the Compromise. For purposes of tabulating the total ballots, the Independent Fiduciary has counted all ballots cast as being valid, whether signed or not.

CERTIFICATE OF SERVICE

I hereby certify that on this 28th day of March, 2013, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

Jamila B. Minnicks	minnicks.jamila@dol.gov
Michael R. Hartman	hartman.michael@dol.gov
Michael A. Schloss	schloss.michael@dol.gov
Raymond E. Patricco	raymond.patricco@usdoj.gov
Michael J. Elia	mje@mbelaw.net
J. Graham Matherne	gmatherne@wyattfirm.com
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 28th day of March, 2013, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Ct.
Donnelly, ID 83615

Matthew D. Hutcheson
14076 Morell Rd.
McCall, ID 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

 /s/ Matt Christensen
Matthew T. Christensen