

Matthew T. Christensen
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Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

ALEXANDER ACOSTA, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

APRIL 2019 INDEPENDENT FIDUCIARY REPORT

AND FEE NOTICE OF COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Report and Notice for the period beginning APRIL 1, 2019 to APRIL 30, 2019.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** are reports noting the collections and payments made from the account for previously approved fees and cost through APRIL 30, 2019. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court. Most of the work in APRIL involved the allocations and deposits of property tax recovery amounts and processing hardship distributions.

ASSET RECOVERY EFFORTS

In the summer of 2012, the IF hired contingency counsel for asset recovery legal services. All administrative costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

SUMMARY OF COMPLETED ASSET RECOVERY ACTIONS

Note Secured by Osprey Meadows Golf Course

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. The foreclosure sale of the golf course property took place in December 2016. The property has now been sold and a new owner has taken control of the course. The sale of the property closed on January 12, 2018, and as of the end of July 2018 RSPT held the proceeds of the sale of the course in a trust account. James (“Bill”) Fletcher asserted a claim to virtually all of the sale proceeds (after RSPT recovers amounts actually expended for

maintaining the course). The IF has pursued a judicial declaration regarding RSPT and Fletcher's various claims to the proceeds. Through federal court directed mediation, the IF and Fletcher reached a settlement and the case is now closed. The final mediated settlement saw RSPT received \$325,000 in tax payments and \$88,176.47 residual payment. Fletcher received \$760,000 plus reimbursement of \$35,000 for a property tax payment he made. During the months of APRIL, the IF continued to complete the work required to return all tax payments to participant accounts. Other amounts realized from the litigation recoveries less expenses at this time are currently being allocated for transfer to participant accounts later this year. After becoming aware of errors made by ASPIRE concerning the repayment of property taxes, the IF delayed the allocation of recoveries from litigation until that problem could be addressed. The IF held a conference call with the employer groups to discuss these issues and will be advising members when this process has been completed.

Surety Bond Litigation

After attempts to negotiate a settlement, on July 11, 2013, the IF initiated a lawsuit against Colonial Surety. The face amount of this bond was \$500,000. The Surety Bond company denied the claim alleging that the period of notice had already expired prior to notification by Monty Walker. In the denial of the claim, our lawsuit alleged, among other items, that Colonial in the denial of the claim had engaged in unfair and deceptive claims practices. Eventually, Colonial Surety agreed to pay \$225,000.00. After the payment of contingency counsel attorneys' fees, this action netted \$150,000.00 to the Plan.

Wrongful Conversion of Assets

During the IF's investigation of Green Valley Holdings actions it was discovered that it purchased a house in Tamarack Resort and then quit claimed the house to the in-laws of Defendant Hutcheson. After further investigation it appeared that the in-laws may have funded the purchase. This case settled with net payment after contingency counsel's attorney's fees to the Plan \$40,000.00.

REMAINING ASSET RECOVERY ACTIONS

In December 2016, after a demand letter was sent and denied, the IF initiated litigation in Idaho federal court against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust's fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The IF is seeking damages in the amount of \$3.2 million. The Idaho federal court ordered the case be transferred to the District of Colorado (where MG Trust is headquartered). MG Trust renewed a Motion to Dismiss in the Colorado court. On Monday, March 25, 2019 the IF was advised that the U.S. District Court had granted MG Trust's Motion to Dismiss. The IF has reviewed the opinion. Participating employers were notified of a conference call held the following week. Fifteen employers participated on the call. MG Trust pursued a claim for attorney fees and costs in excess of \$150,000.00, to which the IF objected. In addition, the IF appealed the District Court's decision to the Tenth Circuit Court of Appeals. After negotiations, the IF and MG Trust reached a resolution that includes dismissal of the appeal and withdrawal of MG Trust's claim for fees and expenses. While the exact terms of the settlement are confidential, essentially both parties are agreeing to dismiss and release claims against one another, with neither party paying any funds to the other. Assuming no objections to this report are filed, the IF will proceed with the finalization of the settlement and dismissal of the appeal and District Court lawsuit. Because

this is the final issue in this case, she will then proceed to complete allocations and to complete the termination of the retirement plans in Retirement Security Plan and Trust.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 22 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. No valuations have been received to date for plan year 2018.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire.

4. Hardship Applications. The IF has received 19 hardship applications from participants. 17 hardship applications have been granted and 17 have been paid. Two remain pending for completed distribution forms and additional information; one was never completed by the participant; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant

harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the “Fee Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Huteson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF’s company Receivership Management, Inc. (“RMI”) and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court’s June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of APRIL 1 – 30, 2019.

Total expenses, as listed on **Collective Exhibit 3** include \$1,241.00 in IF fees,\$150.00 in legal fees, \$324.00 in accounting fees, \$2,677.90 in contract labor and \$70.30 in expenses (which include ERISA bond payment and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of APRIL 1 - 30, 2019. Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$1,241.00 in IF fees,\$150.00 in legal fees, \$324.00 in accounting fees, \$2,677.90 in contract labor and \$70.30 in expenses for administration and litigation will be paid from the Plan's expense reserve for APRIL 1 -30, 2019 in accordance with the Court's June 13, 2012 Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

1.	Jeanne Barnes Bryant	\$ 1,241.00
2.	Berry & Tudor	\$ 150.00
3.	Receivership Management Inc. \$2,677.90/ Contract labor \$70.30/ Other expenses	\$ 2,748.20
4.	Billy Spaulding, CPA	\$ 324.00

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will authorize payments due counsel and any other parties listed.

DATED this 31st day of May, 2019.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 31st day of May, 2019, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata
Robert Furst

Sarata.D.Marc@dol.gov
Furst.Robert@dol.gov

All others as listed on the Court's ECF Notice.

I further certify that on the 31st day of May, 2019, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: May 31, 2019

/s/ Matt Christensen

Matthew T. Christensen

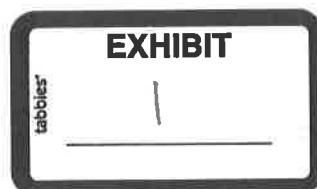
5/14/2019 8:59 AM

RSPT TRUSTEE FEES RECEIVED 4-1-19 / 4-30-19
 (RECEIVED \$763,341.69 FROM INCEPTION THRU 4/30/19)

EXHIBIT 1 PAGE 1

ARCODE		Account	Amount
rspt23201904	2175:RECVD	210	210.00
rspt26201904	2175:RECVD	210	210.00
rspt12201904	2175:RECVD	210	210.00
rspt75201904	2175:RECVD	210	210.00
rspt48201904	2175:RECVD	210	210.00
rspt73201904	2175:RECVD	210	210.00
rspt15201904	2175:RECVD	210	210.00
rspt07201904	2175:RECVD	210	210.00
RSPT45201903	2175:RECVD	210	210.00
RSPT55201904	2175:RECVD	210	210.00
RSPT02201904	2175:RECVD	210	210.00
RSPT04201903	2175:RECVD	210	210.00
RSPT16201904	2175:RECVD	210	210.00
RSPT75201904	2175:RECVD	210	210.00
RSPT47201904	2175:RECVD	210	210.00
RSPT26201904	2175:RECVD	210	210.00
RSPT09201904	2175:RECVD	210	210.00
RSPT23201904	2175:RECVD	210	210.00

TOTAL: \$ 3,780.00



Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver	\$170 per hour
Claims processing administration	
ERISA Matters-Employee Benefit	
Plan Administrator-Receiver	
Operations	\$160 per hour
Accounting	\$130 per hour
Accounting Assistant	\$79 per hour
Support Staff	\$61 per hour
Medical Claims Processing Consultant	\$65 per hour
Information Tech Consultant	\$65 per hour

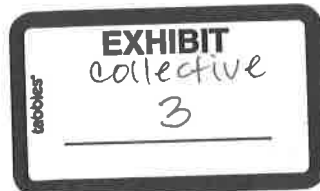
Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.



SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 4/1/2019 thru 4/30/2019

<u>Jeanne Barnes Bryant</u>	
APRIL 2018 FEES	<u>\$ 1,241.00</u>
<u>Receivership Management, Inc.</u>	
APRIL 2018 FEES - ADMIN	<u>\$ 2,677.90</u>
RMI EXPENSES - APRIL 2018 - ADMIN	<u>\$ 70.30</u>
<u>Berry & Tudor</u>	<u>\$ 150.00</u>
<u>Billy Spaulding, CPA</u>	<u>\$ 324.00</u>
 TOTAL APRIL 2019 FEES	 <u><u>\$ 4,463.20</u></u>



Receivership Management, Inc.
510 Hospital Drive, Suite 490
Madison, TN 37115

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **April 2019**

Date	Client	Description	Hours	Rate	Total
4/2/2019	Elizabeth E. Breeding	PHONE CALL FROM ANNA DELGADO FOR RAYMOND DELGADO RE ACCESS TO FUNDS. RELAYED MSG VIA EMAIL TO RM.	0.1	\$34.00	\$3.40
4/2/2019	Jere P. Cowan	RECEIPT OF RETURNED ADMIN STATEMENTS; RECEIPT OF HARDSHIP APPLICATION; FORWARD TO R MOORE FOR PROCESSING	0.2	\$65.00	\$13.00
4/2/2019	Makenzey R. Hill	CONVERSATION WITH CLIENT REGARDING RETIREMENT FUNDS AND PAYOUT REQUEST FOR 401K FROM PREVIOUS EMPLOYER; MESSAGE TRANSFERRED TO R. MOORE	0.1	\$61.00	\$6.10
4/2/2019	Robert E. Moore, Jr.	DISCUSSIONS WITH J.BRYANT AND M.CHRISTENSEN RE: STATUS OF CASE AND APPEAL, INPUT FROM M.SARATA CALL .6; EMPLOYERS CALL .5	1.1	\$160.00	\$176.00
4/4/2019	Elizabeth E. Breeding	ANSWERING CALLS AND EMAILING RE DISTRIBUTION	0.2	\$34.00	\$6.80
4/4/2019	Jere P. Cowan	EMAIL FROM PARTICIPANT RE: UPDATED CONTACT INFO; EMAIL TO A MILLWARD RE: SAME; UPDATE DATABASE RE: SAME; EMAIL FROM R MOORE RE: DERR HARDSHIP DISTRIBUTION REQUEST;	0.3	\$65.00	\$19.50
4/4/2019	Jere P. Cowan	RECEIPT AND POST ADMIN FEE PAYMENTS; UPDATE FINANCIAL ACCOUNT RECORDS RE: SAME; PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME; CONFERENCE WITH J BRYANT RE: MARCH REPORT	1.2	\$79.00	\$94.80
4/4/2019	Makenzey R. Hill	CONVERSATION WITH CLIENT REGARDING RETIREMENT FUNDS AND PAYOUT REQUEST FOR 401K FROM PREVIOUS EMPLOYER; MESSAGE TRANSFERRED TO R. MOORE	0.1	\$61.00	\$6.10
4/4/2019	Robert E. Moore, Jr.	RESPOND TO B.PERRY RE: BUSINESS VALUATIONS .10; PREPARE AND FORWARD TO ASPIRE FUENTES HARDSHIP DISTRIBUTION .7	0.8	\$160.00	\$128.00
4/5/2019	Jere P. Cowan	DRAFT INITIAL STATUS REPORT AND SUPPORTING FINANCIAL EXHIBITS FOR R MOORE EDITS; EMAIL RE: SAME	0.6	\$79.00	\$47.40

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **April 2019**

Date	Name	Description	Hours	Rate	Total
4/5/2019	Jere P. Cowan	EMAIL FROM A MILL WARD CONFIRMING UPDATED CONTACT INFO	0.1	\$65.00	\$6.50
4/8/2019	Jere P. Cowan	EMAILS AND CONFERENCE WITH J BRYANT RE: FEB/MARCH FINANCIALS AND STATUS REPORTING; FORWARD MATERIALS FOR SAME;	0.2	\$79.00	\$15.80
4/8/2019	Lauren B. Garcia	POST FEE AND EXPENSE ACCRUALS	0.2	\$79.00	\$15.80
4/8/2019	Lauren B. Garcia	POST FEE AND EXPENSE ACCRUAL	0.1	\$79.00	\$7.90
4/9/2019	Lauren B. Garcia	EDITS TO FEBRUARY FINANCIAL EXHIBITS, PREPARE MARCH EXPENSE RECOVERABLE AND \$210 DEPOSIT FINANCIAL REPORT, PULL RELATED INVOICES AND REVIEW - FWD TO J.COWAN	0.6	\$79.00	\$47.40
4/10/2019	Jere P. Cowan	RECEIPT RETURNED STATEMENTS; FORWARD FINAL REPORT TO J LAWSON	0.2	\$79.00	\$15.80
4/10/2019	Lauren B. Garcia	POST FEE AND EXPENSE ACCRUAL, EDITS TO MARCH FINANCIAL EXHIBITS	0.3	\$79.00	\$23.70
4/10/2019	Robert E. Moore, Jr.	CALL FROM M.FUENTES, INCORRECT TRANSFER AMOUNT, URGENT EMAIL TO A.MILLWARD RE: SAME.3	0.3	\$160.00	\$48.00
4/11/2019	Jacqui D. Lawson	POST TRANSFERS; ANALYZE ACCOUNTS; APPROVE ALL FEES & EXPENSES; REVIEW MARCH INVOICES	1	\$79.00	\$79.00
4/11/2019	Jere P. Cowan	RECEIPT, POST AND PROCESS EXPENSE PAYMENTS; FORWARD TO R MOORE FOR APPROVAL	0.3	\$79.00	\$23.70
4/11/2019	Lauren B. Garcia	CALL FROM M. FUENTES RE WIRE TRANSFER, FWD MSG TO R.MOORE FOR FOLLOWUP	0.1	\$61.00	\$6.10
4/11/2019	Robert E. Moore, Jr.	REVIEW RESPONSE FROM A.MILLWARD ON M.FUENTES HARDSHIP DISTRIBUTION, EMAIL TO B.TUDOR REQUESTING INFORMATION ON AVAILABLE AMOUNTS FOR DISTRIBUTION .25; REVIEW RESPONSE, ADOPT POSITION TO DISTRIBUTE NOT ONLY DEFERRALS BUT TO ADOPT THE NEW RULES ALLOWING EARNINGS ON THOSE DEFERRALS TO BE DISTRIBUTED AS WELL, FOLLOW UP WITH M.FUENTES, REQUEST DISTRIBUTION TIMELINE FROM A.MILLWARD, FORWARD UPDATES TO M.FUENTES .7	0.95	\$160.00	\$152.00

RETIREMENT SECURITY PLAN & TRUST - ADMIN **April 2019**

4/12/2019	Jere P. Cowan	REVIEW EXPENSE MATERIALS FOR STATUS REPORTING; UPDATE STATUS REPORT FOR FEB AND MARCH EXPENSE DATA AND SUPPORTING FINANCIALS; PREPARE SUMMARY FOR BOTH; EMAIL TO R MOORE AND J BRYANT RE: SAME	0.8	\$79.00	\$63.20
4/12/2019	Robert E. Moore, Jr.	RESPOND TO PLAN STATUS INQUIRIES, DRAFTING OF NOTICES TO PARTICIPANTS .6	0.6	\$160.00	\$96.00
4/13/2019	Robert E. Moore, Jr.	REVISE ACTIVITY REPORT .2	0.2	\$160.00	\$32.00
4/15/2019	Jere P. Cowan	EMAIL FROM R MOORE SENDING REVISED STATUS REPORT; FINALIZE AND FORWARD FOR APPROVAL AND SENDING; EMAIL FROM J BRYANT SENDING TO DOL	0.4	\$79.00	\$31.60
4/16/2019	Elizabeth E. Breeding	PHONE CALL AND EMAIL WITH MARBELLA FUENTES RE: PROCESSED DISTRIBUTION FORMS NOT RECEIVED FROM ASPIRE. FWD TO R.M.	0.1	\$34.00	\$3.40
4/16/2019	Robert E. Moore, Jr.	FOLLOW UP INQUIRY RE: M.FUENTES HANDSHIP DISTRIBUTION, INFORM M.FUENTES RE: SENT WIRE TRANSFER .25; RESPOND TO INQUIRY FROM A.PIERCE .25; RESEARCH AND AUDIT REPORT ON L.MUNCH ACCOUNT FOR FEES AS REQUESTED 3.1	3.6	\$160.00	\$576.00
4/17/2019	Jere P. Cowan	RECEIPT ADMIN FUNDS; POST AND UPDATE FINANCIAL RECORDS RE: SAME; PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING ACCOUNT	1	\$79.00	\$79.00
4/18/2019	Jere P. Cowan	EMAIL RE: STATUS OF FILING REPORT AND EXPENSES	0.1	\$79.00	\$7.90
4/18/2019	Makenzey R. Hill	CONVERSATIONS WITH CLIENTS REGARDING RETIREMENT FUNDS AND PAYOUT REQUEST FOR 401K FROM PREVIOUS EMPLOYER; MESSAGES EMAILED TO R. MOORE	0.2	\$61.00	\$12.20
4/22/2019	Makenzey R. Hill	CONVERSATIONS WITH CLIENTS REGARDING RETIREMENT FUNDS, PAYOUT REQUEST FOR 401K FROM PREVIOUS EMPLOYER, AND WITHDRAWAL CORRESPONDENCE; MESSAGES EMAILED TO R. MOORE	0.1	\$61.00	\$6.10
4/23/2019	Lauren B. Garcia	CALL FROM J.VEPHYR REQUESTING ROLLOVER OF FUNDS, EMAIL TO R.MOORE RE REQUEST	0.1	\$61.00	\$6.10
4/24/2019	Elizabeth E. Breeding	CALL FROM BILL FLYNT. EMAIL MSG TO R.M.	0.1	\$34.00	\$3.40
4/24/2019	Elizabeth E. Breeding	CALL FROM AL MUELLER. EMAIL MSG TO R.M.	0.1	\$34.00	\$3.40

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **April 2019**

Date	Name	Description	Hours	Rate	Total
4/25/2019	Jere P. Cowan	PREPARATION OF ADMIN FEE INVOICES; CONFERENCE WITH M HILL RE: SAME; EMAIL J BRYANT AND R MOORE RE: STATUS REPORT FILING UPDATE; RECEIPT OF ADMIN FEE PAYMENTS; POST AND UPDATE FINANCIAL RECORDS RE: SAME; PREPARE MATERIALS FOR REGIONS RE: SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	1.5	\$79.00	\$118.50
4/25/2019	Makenzey R. Hill	RETURNED VOICE MESSAGE FROM PARTICIPANT REGARDING 2018 STOCK EVALUATION; MESSAGE TRANSFERRED TO R. MOORE; ASSISTANCE WITH MAILING ADMINISTRATIVE EXPENSE STATEMENTS; DISTRIBUTION OF ADMINISTRATIVE EXPENSE STATEMENTS	0.7	\$61.00	\$42.70
4/26/2019	Jere P. Cowan	EMAIL WITH J LAWSON RE: STATUS OF COURT FILING AND EXPENSE PAYMENT	0.1	\$79.00	\$7.90
4/27/2019	Robert E. Moore, Jr.	B.DERR HARDSHIP REQUEST FOLLOW UP ON MISSING FORMS .2; APPROVE FIRST QUARTER FEES .1; FINALIZE MUNCH REQUESTED REVIEW OF FEES, FORWARD TO J.MUNCH, EMAIL TO M.SARATA RE: STATUS ON QUESTIONS IN COURT CASE, PREPARE MAILING PROJECT FOR J.COWAN DISTRIBUTION, RESEARCH B.PERRY ACCOUNT; ADVISE A.MILLWARD OF CONTINUED PROBLEMS WITH DATA 3.0	3.3	\$160.00	\$528.00
4/29/2019	Jere P. Cowan	EMAIL FROM R MOORE RE: CALL FROM PARTICIPANT ZEFFER RE: FUNDS WITHDRAW AND UPDATE; TELEPHONE CONVERSATION WITH ZEFFER RE: SAME AND RE: CONTACT CHANGE; VOICE MESSAGE RE: SAME	0.2	\$65.00	\$13.00
4/29/2019	Jere P. Cowan	RECEIPT HARDSHIP MATERIALS; MEMO FROM R MOORE RE: ADDRESS MATERIALS; TELEPHONE MESSAGE TO PARTICIPANT D. ADDRESS RE: DISTRIBUTION MATERIALS AND PLAN FROZEN; EMAIL FROM PARTICIPANT RE: CONTACT INFO CHANGES; EMAIL A MILLWARD SENDING NEW INFO FOR UPDATE;	0.5	\$65.00	\$32.50
4/30/2019	Jere P. Cowan	EMAIL FROM A MILLWARD CONFIRMING CONTACT INFO UPDATE	0.1	\$65.00	\$6.50
4/30/2019	Jere P. Cowan	RECEIPT ADMIN FUNDS; POST AND UPDATE FINANCIAL RECORDS RE: SAME; PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING ACCOUNT	0.6	\$79.00	\$47.40

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RETIREMENT SECURITY PLAN & TRUST - ADMIN **April 2019**

4/30/2019	Lauren B. Garcia	PHONE CALL FROM COMMAND DECISIONS REQUESTING ADDTL TIME TO SEND PAYMENT, CALL FROM B. FLYNT RE STOCK VALUATION - EMAIL DETAILS TO R.MOORE	0.2	\$61.00	\$12.20
4/30/2019	Makenzey R. Hill	RECEIPT AND DISTRIBUTION OF CORRESPONDENCE	0.1	\$61.00	\$6.10
Total					\$2,677.90

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
 Suite B-23
 Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
 c/o Receivership Management, Inc.
 510 Hospital Drive, Suite 490
 Madison, TN 37115-5049

May 2, 2019

Client #: 857

RE: Retirement Security Plan & Trust – General Administration

Invoice #: 21327

DATE	DESCRIPTION	HOURS	AMOUNT	
Apr-11-19	Emails from and to R. Moore re: change to hardship distribution rules.	0.30	75.00	BET
Apr-15-19	Telephone conference with R. Moore re: petition for attorney's fee award against RSPT.	0.30	75.00	BET
TOTAL FEES:		0.60	\$150.00	
TOTAL DISBURSEMENTS:			\$0.00	
TOTAL FEES & DISBURSEMENTS:			\$150.00	
	Previous Balance		\$1,000.00	
	Previous Payments		(\$150.00)	

PLEASE PAY:	\$1,000.00
--------------------	-------------------

**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
 PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

5/6/2019 12:47 PM

BILLY SPAULDING INVOICE FOR APRIL 2019
RSPT PLAN

PAGE 1

DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
4/12/19	BBS	RSPT1	READ E MAILS ON EMPLOYER REQUESTS FOR DETAIL INFORMATION ON FEE. ASSEMBLE DATA AND SEND TO RMI ON OPTIONS TO REPLY TO EMPLOYERS.	1.20	120.00	144.00
4/23/19	BBS	RSPT1	DOWNLOAD REPORTS FROM ASPIRE DATABASE TO VERIFY CHANGES TO FEE REVERSALS FOR EARNED INTEREST. PREPARE SCHEDULES USED IN ANALYSIS. SEND SCHEDULES AND ANALYSIS TO R MOORE.	1.50	120.00	180.00
				<u>2.70</u>		<u>324.00</u>

RMI EXP RECOVERABLE RSPT1 - Apr 2019
4/1/2019 through 4/30/2019

5/13/2019

Category	4/1/2019- 4/30/2019	OVERALL TOTAL
5150 FEES LEGAL		
5400-LEGAL FEES	-150.00	-150.00
TOTAL 5150 FEES LEGAL	-150.00	-150.00
5150 FEES OTHER		
5697-OTHER CONTRACT LABOR	-1,565.00	-1,565.00
TOTAL 5150 FEES OTHER	-1,565.00	-1,565.00
5300 EXPENSE		
6205-COPIES	-40.30	-40.30
6210-POSTAGE	-30.00	-30.00
TOTAL 5300 EXPENSE	-70.30	-70.30
OVERALL TOTAL	-1,785.30	-1,785.30