

IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC, and
RENEGADE MOUNTAIN COMMUNITY CLUB,

Intervening Parties.

Docket No. 2012-CH-560
Chancellor Thurman

RECEIVER'S ACCOUNTING
OCTOBER 1, 2020 THROUGH MARCH 31, 2021

TO THE CHANCELLOR:

COMES NOW, Receivership Management, Inc. [hereinafter the Receiver], the court appointed Receiver of a water system previously controlled by Laurel Hills Condominiums Property Owners Association and now controlled by the Crab Orchard Utility District, and hereby files this estate accounting of the Laurel Hills Water System in Receivership, attached hereto and incorporated by reference in components as the following exhibits:

Exhibit A: Cash Flow Statement for October 1, 2020 through March 31, 2021.

Exhibit B: Balance Sheet as of March 31, 2021.

Exhibit C: Bank statements and reconciliations for the months of October of 2020 through March of 2021.

Exhibit D: Recordation of all Receipts and Disbursements for October 1, 2020 through March 31, 2021.

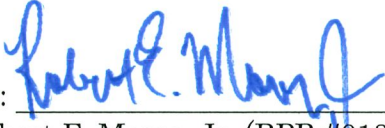
Exhibit E: Summary of Receiver's Fees and Expenses for October 1, 2020 through March 31, 2021.

This accounting is filed pursuant to paragraph 12 on page 6 in the Amended Order Appointing Receiver, entered by this Honorable Court on April 21, 2016.

DATED: June 14, 2021.

Respectfully Submitted,

Laurel Hills Water System in Receivership

By: 
Robert E. Moore, Jr. (BPR #013600)
President
Receivership Management Inc.
510 Hospital Drive, Suite 490
Madison, Tennessee 37115
615-370-0051 (Phone)
615-373-4336 (Facsimile)
rmoore@receivermgmt.com (Email)
*Court Appointed Receiver for
Laurel Hills Water System*

*Robert E. Moore, Jr.
by permission
granted on
June 14, 2021*


G. Everett Sinor, Jr. (BPR #017564)
Attorney at Law
Counsel for Receivership Management, Inc.
495 Sadler Way
Franklin, Tennessee 37069
615-969-9027 (Phone)
Everett.Sinor@gmail.com (Email)

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing accounting has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.
Staff Attorney
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Laurel Hills Condominiums
Property Owners Association
17 Mount Laurel Drive
Post Office Box 288
Crab Orchard, Tennessee 37723

Scott D. Hall, Esq.
Counsel for Moy Toy, LLC
374 Forks of the River Parkway
Sevierville, Tennessee 37862

Vance Broemel, Esq.
Daniel P. Whitaker, Esq.
Consumer Advocate and Protection Division
Tennessee Attorney General and Reporter
Post Office Box 20207
Nashville, Tennessee 37202

Randall A. York, Esq.
Moore, Rader
Attorneys at Law
46 North Jefferson Avenue
Cookeville, Tennessee 38501

Daniel J. Moore, Esq.
Woolf, McClane
Counsel for Renegade Mountain CC
900 South Gay Street, Suite 900
Knoxville, Tennessee 37902

via the United States Mails, postage prepaid, this 14th day of June, 2021.



G. Everett Sinor, Jr.

Cash Flow for October 2020 through March 2021

Beginning Balance (10/1/2020)		\$55,473.26
Cash Inflows		<u>\$0.00</u>
Current Assets PLUS Cash Inflows		\$55,473.26
RMI & Sinor Fees & Expenses for April 2020-September 2020 (disbursed in 11/2020)	\$2,364.44	
Cash Outflows		<u>\$2,364.44</u>
Ending Balance (3/31/2021)		\$53,108.82



LHWS Balance Sheet (as of 3/31/2020) - Modified Accrual Basis*

Current Assets

Cash \$53,108.82

Total Current Assets \$53,108.82

Liabilities

Payable - October 2020 through March 2021 - F&E RMI & Sinor \$1,574.80

Total Liabilities \$1,574.80

Surplus (Deficit) \$51,534.02

* Only current assets are included. This balance sheet does not reflect fees previously taxed to the Tennessee Public Utility Commission on an interim basis.





Regions Bank
 Brentwood
 329 Franklin RD
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
 510 HOSPITAL DR STE 490
 MADISON TN 37115-5049

ACCOUNT # 0232618611

Cycle 053
 Enclosures 26
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LIFEGREEN BUSINESS CHECKING
 October 1, 2020 through November 30, 2020

SUMMARY

Beginning Balance	\$55,473.26	Minimum Balance	\$53,108
Deposits & Credits	\$0.00 +	Average Balance	\$54,405
Withdrawals	\$2,364.44 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$0.00 -		
Ending Balance	\$53,108.82		

WITHDRAWALS

11/17	to Ck#0289540441	2,364.44
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DAILY BALANCE SUMMARY

Date	Balance
11/17	53,108.82

PRICING FOR CERTAIN TREASURY MANAGEMENT SERVICES AND ANALYZED DEPOSITORY PRODUCTS IS CHANGING EFFECTIVE JANUARY 1, 2021. CHANGES WILL BE REFLECTED BEGINNING WITH THE JANUARY ANALYSIS STATEMENT YOU WILL RECEIVE IN FEBRUARY. TO VIEW ALL CHANGES, VISIT REGIONS.COM/SPECIALMESSAGE. PLEASE CONTACT YOUR TREASURY MGMT. OFFICER WITH QUESTIONS SPECIFIC TO YOUR ACCOUNT.

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2020 Regions Bank Member FDIC. All loans subject to credit approval.



Regions Bank
 Brentwood
 329 Franklin RD
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
 510 HOSPITAL DR STE 490
 MADISON TN 37115-5049

ACCOUNT # 0232618611

Cycle 053
 Enclosures 26
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LIFEGREEN BUSINESS CHECKING
 December 1, 2020 through December 31, 2020

SUMMARY

Beginning Balance	\$53,108.82	Minimum Balance	\$53,108
Deposits & Credits	\$0.00 +	Average Balance	\$53,108
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$0.00 -		
Ending Balance	\$53,108.82		

COVID RELIEF CHANGE: EXCESSIVE WITHDRAWAL/ITEM FEES ON SAVINGS/MONEY MARKET WILL BE REFUNDED AT CUSTOMER REQUEST ONLY BEGINNING WITH ACTIVITY APPEARING ON YOUR JANUARY 2021 STATEMENT. CD EARLY WITHDRAWAL PENALTIES WILL ONLY BE WAIVED AT CUSTOMER REQUEST BEGINNING 1-2-2021. ALL WAIVERS/REFUNDS ARE AT THE BANK'S DISCRETION. FOR MORE ON REGIONS' COVID RESPONSE, VISIT REGIONS.COM/CORONAVIRUS.

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Regions Bank
 Brentwood
 329 Franklin RD
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
 510 HOSPITAL DR STE 490
 MADISON TN 37115-5049

ACCOUNT # 0232618611

Cycle 053
 Enclosures 26
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LIFEGREEN BUSINESS CHECKING
 January 1, 2021 through January 29, 2021

SUMMARY			
Beginning Balance	\$53,108.82	Minimum Balance	\$53,108
Deposits & Credits	\$0.00 +	Average Balance	\$53,108
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$0.00 -		
Ending Balance	\$53,108.82		

You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.

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Regions Bank
 Brentwood
 329 Franklin RD
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
 510 HOSPITAL DR STE 490
 MADISON TN 37115-5049

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ACCOUNT # 0232618611

Cycle 053
 Enclosures 26
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LIFEGREEN BUSINESS CHECKING
 January 30, 2021 through March 31, 2021

SUMMARY

Beginning Balance	\$53,108.82	Minimum Balance	\$53,108
Deposits & Credits	\$0.00 +	Average Balance	\$53,108
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$0.00 -		
Ending Balance	\$53,108.82		

THE REGIONS DEPOSIT AGREEMENT SOON WILL BE AMENDED REGARDING CHANGES TO THE WAY WE POST TRANSACTIONS TO YOUR ACCOUNT. OTHER AMENDMENTS ARE IN EFFECT NOW RELATED TO FOREIGN CURRENCY CONVERSION, STOPPING PAYMENT ON ITEMS, ACCOUNT CLOSING PROCEDURES AND PASS-THROUGH DEPOSIT INSURANCE COVERAGE. FOR FULL DETAILS VISIT REGIONS.COM/AGREEMENTS.

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2021 Regions Bank Member FDIC. All loans subject to credit approval.

Register Report - Q4 2020
10/1/2020 through 12/31/2020

4/16/2021

Date	Account	Num	Description	Category	Tag	Amount
BALANCE 9/30/2020						55,473.26
11/17/2020	REGIONS LHW 0232618611-REGIONS TXFR	...	RECEIVERSHIP MANAGEMENT INC	2185:2020...	LHWD-LAUREL HILLS WATER DISTRICT	-494.30
				2185:2020...	LHWD-LAUREL HILLS WATER DISTRICT	-7.90
				2185:2020...	LHWD-LAUREL HILLS WATER DISTRICT	-63.15
				2185:2020...	LHWD-LAUREL HILLS WATER DISTRICT	-131.40
				2185:2020...	LHWD-LAUREL HILLS WATER DISTRICT	-812.89
				2185:2020...	LHWD-LAUREL HILLS WATER DISTRICT	-654.80
				2185:2020...	LHWD-LAUREL HILLS WATER DISTRICT	-2,364.44

10/1/2020 - 12/31/2020

BALANCE 12/31/2020

53,108.82

TOTAL INFLOWS 0.00

TOTAL OUTFLOWS -2,364.44

NET TOTAL -2,364.44



Register Report - All Dates
12/31/2020 through 4/16/2021

Account	Num	Description	Amount
BALANCE 12/30/2020			0.00
REGIONS LHWID 0232618611-REGIONS		Opening Balance	53,108.82
12/31/2020 - 4/16/2021			<u>53,108.82</u>
BALANCE 4/16/2021			53,108.82
		<u>TOTAL INFLOWS</u>	<u>53,108.82</u>
		<u>TOTAL OUTFLOWS</u>	<u>0.00</u>
		<u>NET TOTAL</u>	<u>53,108.82</u>

**LAUREL HILLS WATER SYSTEM IN RECEIVERSHIP
SUMMARY TIME SHEET - RECEIVER'S FEES & EXPENSES - OCTOBER 2020-MARCH 2021**

<u>Receivership Management, Inc.</u>	
Oct 2020-Mar 2021 Fees & Overhead Exp.	\$488.70
Oct 2020-Mar 2021 Expenses	\$4.16
<u>Everett Sinor</u>	
Oct 2020-Mar 2021 Fees & Expenses	<u>\$1,081.94</u>
Proposed Payment out of Receivership Estate	\$1,574.80

