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Christensen ISB: 7213

Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

EUGENE SCALIA, Secretary of the United States
Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

DECEMBER 2019 INDEPENDENT FIDUCIARY REPORT

AND FEE NOTICE OF COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this Report and Notice for the period beginning December 1, 2019 to December 31, 2019.

I. ACTIVITY REPORT

PLAN TERMINATION ACTIVITIES

As of December 31, 2019 all plan funds have been either transferred to an employer's successor plan (9 employers did create successor plans) or have been distributed in either roll-over or direct distributions, including roll-overs to default IRAs for missing participants.¹ As the December deadline approached, our office saw heightened participant and employer inquiry and processing.

The Plan is now considered terminated. The remaining activity will revolve around finalization of accounting, 1099R reporting (both by Aspire and Receivership Management Inc.), a final plan audit, and final Form 5500. This December, 2019 will be our final monthly report. Our next report to the Court will be our final report, reporting on the completion of the tax reporting, the audit, and the filing of the final Form 5500.

ASSET RECOVERY EFFORTS

All of the Asset Recovery efforts concluded in May, 2019 and these efforts' results, and the decisions on which recovery actions were not taken, are fully discussed in the Notice to Terminate filed in July of 2019. (Docket No. 161) A final issue arose concerning the agreement made at the sale of the golf course concerning the amount of required transfer fees and other expenses that required a payment of \$12,547.04 which was paid from the plan's expense reserve held by the IF.

¹ A total of 768 participants with balances were addressed in the termination process; participants employed by sponsoring employers did not receive a distribution form with their blackout notice; all other participants received a blackout notice and a distribution form. In all, 147 participants were deemed missing and for who default IRAs were established at Matrix Trust.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

Again, as the Plan is now considered fully terminated, the future activities will consist of completing the Plan's final accounting, receiving the independent audit, tax reporting to the IRS on distributions, and the filing of the final Forms 5500. Since all the participant funds have been transferred during the termination, if no objection is made by the Court, then there is no longer any need for a bond to be carried by the Plan, and the IF will request that the bond be cancelled after the end of the fifteen (15) day objections period for this report.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Hutcheson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF's company Receivership Management, Inc. ("RMI") and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 1** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court’s June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 2** are expense summaries for the period of December 1, 2019 to December 31, 2019.

Total expenses, as listed on **Collective Exhibit 2** include \$1,887.00 in IF fees, \$250.00 in legal fees, \$720.00 in accounting fees, \$6,173.70 in contract labor and \$403.08 in expenses (which may include ERISA bond payment, court costs and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of December 1, 2019 to December 31, 2019. Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested.

In the absence of any objection, total reimbursement for \$1,887.00 in IF fees, \$250.00 in legal fees, \$720.00 in accounting fees, \$6,173.70 in contract labor and \$403.08 in expenses for administration and litigation will be paid from the Plan’s expense reserve in accordance with the Court’s June 13, 2012 Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|-------------|
| 1. | Jeanne Barnes Bryant | \$ 1,887.00 |
| 2. | Berry & Tudor | \$ 250.00 |
| 3. | Billy Spaulding, Accountant | \$ 720.00 |
| 4. | Receivership Management Inc. | \$ 6,576.78 |
| | \$ 6,173.70 / Contract labor | |
| | \$ 403.08 / Other expenses | |

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will authorize payments due counsel and any other parties listed.

DATED this 4th day of February, 2020.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 4th day of February, 2020, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

Lenny Gerson
Robert Furst

Gerson.Leonard@dol.gov
Furst.Robert@dol.gov

All others as listed on the Court's ECF Notice.

I further certify that on the 4th day of February, 2020, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: February 4, 2020

/s/ Matt Christensen
Matthew T. Christensen

Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

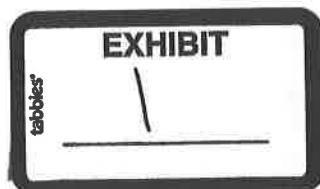
Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver Claims processing administration ERISA Matters-Employee Benefit Plan Administrator-Receiver Operations	\$170 per hour \$160 per hour
Accounting Accounting Assistant Support Staff Medical Claims Processing Consultant Information Tech Consultant	\$130 per hour \$79 per hour \$61 per hour \$65 per hour \$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 12/1/2019 - 12/31/2019

<u>Jeanne Barnes Bryant</u>		
DECEMBER 2019 FEES	1,887.00	1,887.00
 <u>Receivership Management, Inc.</u>		
DECEMBER 2019 FEES	6,173.70	
DECEMBER 2019 RMI EXPENSES	403.08	
		6,576.78
 <u>Berry & Tudor</u>		
	250.00	250.00
 <u>Billy Spaulding, Accounting</u>		
	720.00	720.00
 TOTAL FEES		\$ 9,433.78



DECEMBER 2019

JEANNE BARNES BRYANT						
1325 SHEPARD DRIVE						
FRANKLIN, TN 37069						
BILL TO:						
RECEIVERSHIP MANAGEMENT, INC						
510 HOSPITAL DRIVE, STE 490						
MADISON, TN 37115						
CLIENT REFERENCE: RSPT1						
DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
12/2/2019	JBB	RSPT1	EMAIL FROM DOL RE APPROVAL, EMAILS TO AND FROM LAUREN GARCIA RE REPORT, EMAIL TO MATT CHRISTENSEN RE SAME, EMAILS FROM ROB MOORE AND LIZ BREEDING RE ASPIRE	1.00	170.00	170.00
12/3/2019	JBB	RSPT1	EMAILS FROM ASPIRE AND LIZ BREEDING RE QUESTIONS, EMAILS TO AND FROM ROB MOORE RE SAME, REVIEW ANSWERS	0.30	170.00	51.00
12/4/2019	JBB	RSPT1	EMAIL FROM DOL RE CHANGES AND QUESTIONS RE SCHEDULE, EMAILS FROM ASPIRE AND LIZ BREEDING RE QUESTIONS, RESPONSES RE SAME	0.50	170.00	85.00
12/5/2019	JBB	RSPT1	EMAIL TO AND FROM ASPIRE RE QUESTIONS, REVIEW AND SIGN FORMS, EMAIL TO COUNSEL RE OCTOBER REPORT, EMAIL TO DOL RE RESPONSE TO QUESTIONS	1.00	170.00	170.00
12/6/2019	JBB	RSPT1	MULTIPLE EMAILS RE ASPIRE AND TERMINATION QUESTIONS, EMAILS TO AND FROM LIZ BREEDING RE SAME, EMAIL TO COUNSEL RE REPORT, EMAIL FROM DOL RE STATUS	0.50	170.00	85.00
12/9/2019	JBB	RSPT1	ADDITIONAL EMAILS RE QUESTIONS FROM ASPIRE, EMAILS TO AND FROM ROB MOORE AND LIZ BREEDING RE SAME	0.40	170.00	68.00
12/10/2019	JBB	RSPT1	EMAILS RE TERMINATION QUESTIONS FROM ROB MOORE, DRAFT NOVEMBER REPORT, EMAIL TO LAUREN GARCIA RE SAME, EMAIL TO COUNSEL	0.80	170.00	136.00
12/11/2019	JBB	RSPT1	DISCUSSION WITH BILLY SPAULDING RE 2019 5500S AND SCHEDULE, EMAILS RE MISSING LIST FROM ROB MOORE AND ASPIRE, REVIEW SAME, QUESTION RE NOVEMBER REPORT	0.50	170.00	85.00
12/12/2019	JBB	RSPT1	EMAILS RE INVOICE, CALL WITH ROB MOORE RE SAME, EMAILS FROM ASPIRE RE TERMINATION ISSUES, EMAILS TO AND FROM MATT CHRISTENSEN RE COURT FILING	0.70	170.00	119.00
12/13/2019	JBB	RSPT1	EMAIL TO AND FROM TJ RE INVOICE, EMAIL TO ROB MOORE RE WEBSITE, EMAILS FROM ASPIRE RE QUESTIONS	0.40	170.00	68.00
12/16/2019	JBB	RSPT1	DISCUSSION WITH ROB MOORE RE INVOICE AND ISSUES RE SAME, DISCUSSION RE TERMINATION AND DEFAULT IRAS, DISCUSSION RE NEXT REPORT AND SCHEDULE	0.50	170.00	85.00
12/17/2019	JBB	RSPT1	EMAILS FROM ASPIRE, EMAIL FROM ROB MOORE RE INVOICE, CALL RE SAME, EMAIL RE REPORT	0.60	170.00	102.00

DECEMBER 2019

12/18/2019	JBB	RSPT1	EMAILS FROM ASPIRE, EMAIL RE SHARE CERTIFICATE, DISCUSSION WITH LIZ BREEDING RE SAME, EMAILS FROM ASPIRE, EMAIL RE NOVEMBER REPORT, EMAIL TO ROB MOORE RE WEBSITE AND EMAIL TO GROUP, MEETING AT REGIONS RE MEDALLION	1.30	170.00	221.00
12/19/2019	JBB	RSPT1	EMAILS FROM ROB MOORE, ASPIRE, ISSUES RE TERMINATIONS	0.20	170.00	34.00
12/20/2019	JBB	RSPT1	EMAIL FROM BILLY SPAULDING AND APSIRE	0.10	170.00	17.00
12/23/2019	JBB	RSPT1	EMAILS RE ASPIRE QUESTIONS	0.10	170.00	17.00
12/26/2019	JBB	RSPT1	EMAIL RE REPORT, DISCUSSION WITH ROB MOORE RE WEBSITE, EMAILS RE QUESTIONS	0.20	170.00	34.00
12/27/2019	JBB	RSPT1	EMAIL FROM BILLY SPAULDING, DISCUSSION WITH LIZ BREEDING RE QUESTIONS, EMAILS RE SAME, UPDATE RE ROB MOORE	0.30	170.00	51.00
12/30/2019	JBB	RSPT1	EMAILS RE QES ISSUES, EMAIL FROM ROB MOORE AND ASPIRE, CALL WITH ROB MOORE RE ADDITIONAL MEDALLIONS NEEDED FROM BANK, EMAILS TO AND FROM REGIONS	0.70	170.00	119.00
12/31/2019	JBB	RSPT1	EMAILS FROM ASPIRE RE FINAL ISSUES, DISCUSSION WITH ROB MOORE RE SAME, QUESTION RE NOVEMBER REPORT, MEETING WITH REGIONS RE MEDALLIONS, EMAIL TO ROB MOORE RE REPORT	1.00	170.00	170.00
		<u>RSPT1 TOTAL</u>		<u>11.10</u>		<u>1,887.00</u>

Receivership Management, Inc.
 510 Hospital Drive, Suite 490
 Madison, TN 37115

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **December 2019**

Date	Client	Description	Hours	Rate	Total
12/1/2019	Elizabeth E. Breeding	REVIEW & RESPOND TO INQUIRY FROM J.B. RE: RECEIPT OF ROBERT RUTLEDGE'S DISTRIBUTION FORM; MASS EMAIL TO PARTICIPANTS RE: PLAN STATUS UPDATE; EMAIL & VOICEMAIL CORRESPONDENCE WITH M. FERANDA RE: REQUEST FOR EVIDENCE OF ACCOUNT INFO BEFORE & AFTER MARRIAGE DURING BLACKOUT PERIOD; CALL FROM B. PERRY RE: DISTRIBUTION STATUS & MOVE TO ERPA; REVIEW EMAIL CORRESPONDENCE BETWEEN B. MARKUSKI & R.M. RE: DISTRIBUTION STATUS INQUIRY & CALL TO PARTICIPANT RE: SAME AND ZERO BALANCE; REVIEW CORRESPONDENCE BETWEEN R.M. AND K. COYNE, FOLLOW UP RE: DISTRIBUTION STATUS & EMAIL TO ASPIRE RE: SAME; EMAIL TO ASPIRE RE: R. RUTLEDGE DISTRIBUTION STATUS; INITIAL PROCESSING OF DISTRIBUTION FORMS (BATCH 17) & FWD. TO J.B. FOR SIGNATURE; EMAIL WITH T. PARDOE RE: DISTRIBUTION STATUS	3.1	\$61.00	\$189.10
12/1/2019	Robert E. Moore, Jr.	EMAIL TO K. COYNE RE: PLAN TERMINATION .2	0.2	\$160.00	\$32.00
12/2/2019	Robert E. Moore, Jr.	PARTICIPANT QUESTIONS, FORWARD TO L.BREEDING .10; RESPOND TO J.BRYANT RE: SAME .10	0.2	\$160.00	\$32.00
12/3/2019	Elizabeth E. Breeding	CALL FROM T. CARTER RE: SHARE CERTIFICATE RECEIVED AND NEED TO RE-SEND DISTRIBUTION FORM FOR HIS MUTUAL FUNDS & CORRESPONDENCE WITH R.M. RE: SAME; EMAIL WITH A. ARORA RE: ASSET BALANCE; EMAILS WITH ASPIRE & J. MAKOHON RE: DISTRIBUTION STATUS; EMAIL RESPONSE TO J.B. RE: SCHEDULE & DISTRIBUTION FORMS PENDING SIGNATURE; VOICEMAIL TO M. ROGERS RE: PENDING BENEFICIARY FORM; ATTEMPT TO CALL (2) R. RHODES & FAXED ALLSTATE RE: INVALID FAXED DISTRIBUTION FORM RECEIVED 11-22-19; CALL, EMAIL & FWD. MESSAGE TO R.M. RE: R. RUTLEDGE DISTRIBUTION ISSUE	1.7	\$61.00	\$103.70

RETIREMENT SECURITY PLAN & TRUST - ADMIN **December 2019**

Date	Name	Description	Code	Amount
12/3/2019	Lauren B. Garcia	FORWARD PHONE MESSAGE TO L.BREEDING	0.1	\$61.00
12/3/2019	Robert E. Moore, Jr.	RESPOND TO QUESTIONS FROM L.BREEDING RE: PARTICIPANT ACCOUNT BALANCE INQUIRIES .2; RESPOND TO A.MILLWARD RE: WEBTVITY, OTHER ERPA COMPANIES .2	0.4	\$160.00
12/4/2019	Elizabeth E. Breeding	FOLLOW-UP EMAIL TO T. CARTER & RE-SEND DISTRIBUTION PACKET PER REQUEST; EMAILS WITH R. RUTLEDGE & R.M./J.B. RE: NEED TO CHANGE ROLLOVER PLAN PER ASPIRE; EMAIL FROM D. BOEHM RE: MAILED DISTRIBUTION PACKET; EMAILS RE: STATUS UPDATE ON J. MAKOHON'S DISTRIBUTION; GENERATE & EMAIL PLAN STATEMENT FROM INITIATION THROUGH MARRIAGE & DIVORCE THROUGH CURRENT FOR PARTICIPANT M. FERANDA; CALL FROM R. RHODES RE: DISTRIBUTION STATUS & UPDATE PHONE NUMBER; CALL FROM K. ELLIOTT RE: STOCK CERTIFICATE/NOTICE RECEIVED AND ASSET BALANCE; CREATE DATABASE RE: STOCK CERTIFICATES MAILED	3.2	\$61.00
12/4/2019	Lauren B. Garcia	POST FEE AND EXPENSE ACCRUAL X2	0.2	\$79.00
12/4/2019	Robert E. Moore, Jr.	RESPOND TO L.BREEDING RE: PARTICIPANT ROBERT RUTLEDGE .10	0.1	\$160.00
12/5/2019	Elizabeth E. Breeding	ATTACH CERTIFIED MAIL RECEIPTS TO USPS RETURN RECEIPT FORMS FOR STOCK CERTIFICATE/NOTICES MAILED & DATA ENTRY RE: SAME; REVIEW EMAIL FROM R.M., PRINT, PROCESS & FORWARD TO J.B. FOR SIGNATURE, D. BOEHM'S DISTRIBUTION FORM; CALL FROM P. HILTY RE: DISTRIBUTION STATUS & PROVIDE CONTACT INFO FOR ASPIRE; EMAIL TO R.M. RE: FOLLOW-UP FROM 11-27-19 MEETING OBJECTIVES; EMAIL TO ASPIRE RE: R. RUTLEDGE COMPLETING NEW FORM; CALL TO D. BOEHM RE: ACCT NUMBER FOR ROLLOVER PLAN NOT YET ESTABLISHED, SCAN & SEND VIA SECURE EMAIL BATCH 17 OF DISTRIBUTION FORMS TO ASPIRE; INITIAL PROCESSING OF R. RUTLEDGE DISTRIBUTION FORM & FORWARD TO J.B. FOR SIGNATURE; EMAIL TO R. RUTLEDGE RE: N/A ROTH COMPLETED SECTION ON DISTRIBUTION FORM; LEFT VOICEMAIL FOR M. ROGERS RE: BENEFICIARY FORM NOT RECEIVED	3.9	\$61.00

RETIREMENT SECURITY PLAN & TRUST - ADMIN **December 2019**

Date	Participant	Description	Hours	Rate	Total
12/6/2019	Elizabeth E. Breeding	REVIEW EMAILS WITH R. RUTLEDGE & R.M., SNIP STATEMENT SENT IN BY MR. RUTLEDGE AND SEND TO R.M.; CALL FROM W. FLYNT WITH FLYNTLOC RE: STATUS & MISSING PARTICIPANT JEREMY EDWARDS; FOLLOW-UP EMAIL TO ASPIRE RE: K. COYNE REQUEST FOR EXECUTION DATE, INITIAL PROCESSING OF DISTRIBUTION FORMS (BATCH 18), EMAIL CORRESPONDENCE WITH M. FERANDA RE: CONFIRM RECEIPT OF EMAILED FORM; EMAIL WITH A. ARORA RE: DISTRIBUTION FORM	3.3	\$61.00	\$201.30
12/7/2019	Robert E. Moore, Jr.	EMAIL TO L.BREEDING RE: PARTICIPANT ISSUE, ADVISE TO REQUEST INFORMATION FROM A.MILLWARD RE: ROTH .2	0.2	\$160.00	\$32.00
12/9/2019	Elizabeth E. Breeding	REVIEW EMAILS FROM R. RUTLEDGE RE: DISTRIBUTION ISSUES, EMAIL REQUEST TO A.M. PER R.M.; CALL WITH J. EDWARDS RE: UPDATE CONTACT INFO, EMAIL DISTRIBUTION FORM; CALL FROM J.B. RE: DISTRIBUTION STATUS UPDATE; REVIEW EMAIL FROM A. ARORA, PRINT, PROCESS & FORWARD TO J.B., DISTRIBUTION FORM, PROCESS MAIL; INITIAL PROCESSING OF DISTRIBUTION FORMS BATCH 18 & FORWARD TO J.B. FOR SIGNATURE; VOICEMAIL TO A. MILWARD RE: R. RUTLEDGE DISTRIBUTION	2.8	\$61.00	\$170.80
12/10/2019	Elizabeth E. Breeding	REVIEW EMAIL FORM ASPIRE RE: R. RUTLEDGE'S ROTH FUNDS; CALL FROM J. EDWARDS RE: DISTRIBUTION STATUS; CONVERSATION WITH R.M. RE: R. RUTLEDGE FORM, SCAN AND SEND TO ASPIRE RE: SAME; UPDATE STOCK SHARES MAILED DATABASE; RETURN CALL TO S. PELUSO RE: DISTRIBUTION STATUS; CALL FROM B. DERR RE: DISTRIBUTION STATUS & EMAIL ASPIRE RE REQUEST TO EXPEDITE; MEETING WITH R.M. RE: ERPA MERGER STATUS, PREPARE DATABASE OF RTS DISTRIBUTION FORMS RE: MOVE TO DEFAULT IRA, SCAN & EMAIL MERGER DOCUMENTS TO ASPIRE RE: ERPA & FILE; SCAN AND SEND VIA SECURE EMAIL FINAL (BATCH 18) OF DISTRIBUTION FORMS TO ASPIRE	5.1	\$61.00	\$311.10
12/10/2019	Robert E. Moore, Jr.	EMAIL TO AND FROM M. WALKER RE: ERPA TRANSFERS AND EXCELLENCE IN GIVING STOCK CERTIFICATE .2 FOLLOW UP ON QES COMPANIES .3	0.5	\$160.00	\$80.00

RETIREMENT SECURITY PLAN & TRUST - ADMIN **December 2019**

Date	Employee	Description	Hours	Rate	Total
12/11/2019	Elizabeth E. Breeding	CALL FROM G. HENTHORN RE: MISSED DEADLINE TO RETURN DISTRIBUTION FORM; CREATE DATABASE OF NON-RESPONDER INFORMATION & FORWARD TO R.M.; EMAIL TO A.M. RE: SCHEDULING A CONFERENCE CALL, DATA ENTRY OF USPS SIGNATURE RECEIPT REQUESTS RE: SHARE CERTIFICATES; EMAIL R.M. RE: "MISCELLANEOUS" EMPLOYER PARTICIPANTS; REVIEW EMAILS FROM ASPIRE RE: AUTO ROLLOVER AGREEMENT & INFO	2.7	\$61.00	\$164.70
12/11/2019	Lauren B. Garcia	EDITS TO NOVEMBER 2019 DRAFT REPORT, CALL FROM G.MATHERNE RE WIRE INSTRUCTIONS	0.4	\$61.00	\$24.40
12/11/2019	Lauren B. Garcia	PREPARE EXPENSE RECOVERABLE REPORT	0.1	\$79.00	\$7.90
12/11/2019	Robert E. Moore, Jr.	TERMINATION WORK 1.75	1.75	\$160.00	\$280.00
12/12/2019	Elizabeth E. Breeding	EMAIL WITH B.S. RE: ASPIRE LOGIN CREDENTIALS; EMAIL CORRESPONDENCE WITH ASPIRE RE: FORFEITURE ACCOUNTS; CALLS FROM PARTICIPANTS RE: DISTRIBUTION STATUS	0.9	\$61.00	\$54.90
12/13/2019	Lauren B. Garcia	EMAIL FROM JBRYANT TO EDIT OCT REPORT CAPTION AND FORWARD TO M.CHRISTENSON, RECEIPT OF OCTOBER FILING, SAVE AND FILE, TWO CALLS FROM PARTICIPANTS RE STATUS OF FUNDS, EMAIL TO L.BREEDING TO FOLLOW UP	0.4	\$61.00	\$24.40
12/15/2019	Robert E. Moore, Jr.	TERMINATION WORK 3.3	3.3	\$160.00	\$528.00
12/16/2019	Elizabeth E. Breeding	CALL FROM J. GACKE RE: DISTRIBUTION STATUS; RETURN VOICEMAIL TO M. ANDERSON RE: FORM NOT RECEIVED, UPDATE CONTACT INFO & EMAIL REQUEST TO ASPIRE RE: SAME; REVIEW EMAIL & PHONE MESSAGES RE: DISTRIBUTION STATUS FROM PARTICIPANTS: J. GACKE, J. EMERSON, M. EMERSON, G. BYBERG, D. BOEHM, & A. MUELLER & EMAIL STATUS UPDATE REQUEST TO ASPIRE, CALL FROM B. DERR RE: REQUEST TO EXPEDITE; CONFERENCE CALL WITH A.M. AT ASPIRE & R.M. RE: DISTRIBUTION STATUS & TYPE NOTES RE: SAME; TYPE CONFERENCE CALL NOTES & EMAIL TO J.B.R.M.; EMAIL TO L.B. AT ASPIRE RE: DISABLE 4-DIGIT VERIFICATION CODE; REPEAT CALL FROM M. ANDERSON RE: BALANCE INQUIRY & EMAIL TO ASPIRE	3.4	\$61.00	\$207.40
12/16/2019	Robert E. Moore, Jr.	CONFERENCE CALL WITH A.MILLWARD AND L.BREEDING RE: FINAL TERMINATION WORK 1.0; CONTINUED TERMINATION WORK 1.15	2.15	\$160.00	\$344.00

Friday, January 17, 2020

Page 4 of 7

RETIREMENT SECURITY PLAN & TRUST - ADMIN **December 2019**

Date	Name	Description	Hours	Rate	Total
12/17/2019	Elizabeth E. Breeding	EMAILS FROM ASPIRE RE: DISTRIBUTION FORMS SENT DIRECTLY TO ASPIRE; PRINT, SCAN, ATTACH & EMAIL RE: J. BETTS SIGNED FORM; EMAIL J.B./R.M. RE: S. MCLEAN (NON-RESPONDER) FORM SENT TO ASPIRE DIRECTLY; EMAILS WITH M. NIEHAUS RE: LOST DISTRIBUTION FORM & INFORM OF AUTO ROLLOVER TO DEFAULT IRA; FOLLOW-UP EMAIL TO PARTICIPANTS RE: DISTRIBUTION STATUS REQUEST; EMAIL TO D. MCCARVER RE: SHARE CERTIFICATE RTS & NEED UPDATED CONTACT INFO; CALL RE: S. & M. WELLS' DISTRIBUTION STATUS; CALL FROM G. BYBERG RE: ASSET BALANCE & EMAIL REQUEST TO ASPIRE	1.1	\$61.00	\$67.10
12/18/2019	Elizabeth E. Breeding	FOLLOW UP EMAIL TO B. DERR RE: FEDEX DELIVERY OF DISTRIBUTION CHECK; EMAILS RE: ASPIRE MULTIFACTOR AUTHENTICATION LOGIN; REVIEW EMAILS RE: FORFEITURE ACCOUNTS & UPDATE CONTACT INFO FOR PARTICIPANTS	0.3	\$61.00	\$18.30
12/18/2019	Lauren B. Garcia	PREPARE EXPENSE RECOVERABLE REPORT AND INVOICING, RECONCILE	0.2	\$79.00	\$15.80
12/18/2019	Lauren B. Garcia	PREPARE NOVEMBER REPORT WITH EXHIBITS AND EMAIL TO R. MOORE FOR REVIEW	0.3	\$61.00	\$18.30
12/18/2019	Robert E. Moore, Jr.	TERMINATION WORK, EMAILS TO AND FROM A MILLWARD, PARTICIPANT INQUIRIES, FORFEITURE ACCOUNTS 2.2	2.2	\$160.00	\$352.00
12/19/2019	Elizabeth E. Breeding	SET-UP TWO FACTOR AUTHENTICATION LOGIN FOR ASPIRE ONLINE ACCESS; EMAILS WITH M. ANDERSON RE: BALANCE INQUIRY & CHECK ASPIRE RE: SAME; DRAFT NOTICE TO B. NICKENS RE: SHARE CERTIFICATE, COPY CERTIFICATE, ASSEMBLE MAIL FOR CERTIFIED SIGNATURE RESTRICTED & FORWARD TO J.B. FOR SIGNATURE; CALL FROM C. HUDSON RE: DISTRIBUTION STATUS	0.9	\$61.00	\$54.90

RETIREMENT SECURITY PLAN & TRUST - ADMIN **December 2019**

Date	Name	Description	Hours	Rate	Total
12/20/2019	Elizabeth E. Breeding	CALLS FROM K. BURROSS RE: HIS & CAROLINE'S DISTRIBUTION, AN ATTEMPTED TRANSFER OF FUNDS VIA MATRIX TRUST IN DENVER; ACCOUNT BALANCE INQUIRY & EMAIL TO ASPIRE; CALL FROM R. RHODES RE: DISTRIBUTION STATUS; EMAIL WITH M. ANDERSON RE: ACCOUNT BALANCE AND PLAN QUESTION; CONF CALL WITH A. AVILA & FINANCIAL REPRESENTATIVE RE: DISTRIBUTION STATUS & FORM SSAL99-CI RECEIVED FROM SSA; VOICEMAIL TO J. SURO RE: SHARE CERT RTS; UPDATE DATABASE & CREATE FILE RE: RTS SHARE CERTIFICATE FOR J. SURO & D. MCCARVER; UPDATE DATABASE RE: USPS SIGNATURE RECEIPT FOR L. PARKERSON'S SHARE CERTIFICATE; CALL FROM S. PELUSO RE: DISTRIBUTION STATUS	1.6	\$61.00	\$97.60
12/20/2019	Lauren B. Garcia	CALL FROM PARTICIPANT SEEKING ASSISTANCE WITH SSA FORM RECEIVED	0.2	\$61.00	\$12.20
12/20/2019	Robert E. Moore, Jr.	TERMINATION WORK RE: PARTICIPANT QUESTIONS QES. 7	0.7	\$160.00	\$112.00
12/23/2019	Elizabeth E. Breeding	CALL FROM D. PROFITT RE: CONFIRM RECEIPT OF FORM & DISTRIBUTION STATUS; VOICEMAIL & RETURN CALL TO N. KING RE: DISTRIBUTION WILL BE ROLLED TO DEFAULT IRA. ACCOUNT BALANCE INQUIRY & EMAIL UPDATED CONTACT INFO TO ASPIRE	0.7	\$61.00	\$42.70
12/23/2019	Lauren B. Garcia	CALL FROM PARTICIPANT RE STATUS OF DISTRIBUTION FUNDS	0.1	\$61.00	\$6.10
12/23/2019	Robert E. Moore, Jr.	UPDATE WITH J.LINDSEY RE: WEBSITE POSTINGS .10	0.1	\$160.00	\$16.00
12/27/2019	Elizabeth E. Breeding	EMAILS WITH H. FORTIER & ASPIRE RE: DISTRIBUTION STATUS; EMAILS & CALL WITH P. INGLE & ASPIRE RE: REQUEST TO RETURN CHECKS FOR HIMSELF & NITA ISSUED TO USAA & HAVE ROLLOVER CHECKS RE-ISSUED TO WELLS FARGO; EMAILS WITH ASPIRE & D. BOEHM RE: ACCOUNT INGO FOR TIMOTHY PLAN AS NOBLE GOLD WILL NOT ACCEPT DUE TO THE AMOUNT; CALL FROM M. ELLIS RE: FORM TSP-60 & FAX SAME; REVIEW EMAILS FROM R.M. RE: BURROSS' SHARES VALUE	0.9	\$61.00	\$54.90
12/27/2019	Lauren B. Garcia	EMAIL TO XIOMY TO REQUEST FUNDS TRANSFER	0.1	\$61.00	\$6.10
12/27/2019	Lauren B. Garcia	POST TRANSFERS, PREPARE PAYMENTS	0.5	\$79.00	\$39.50
12/29/2019	Robert E. Moore, Jr.	TERMINATION WORK ON QES MATTERS 4.0	4	\$160.00	\$640.00

Friday, January 17, 2020

Page 6 of 7

RETIREMENT SECURITY PLAN & TRUST - ADMIN **December 2019**

12/30/2019	Elizabeth E. Breeding	METER POSTAGE RE: CERT TO B. NICKENS/ JUST RIGHT PRODUCTS; REVIEW EMAILS RE: BURROSS' QES SHARES, QES DISPOSITIONS, ADJUSTMENTS, NOTATIONS, EARLY WITHDRAWAL AND/OR REPURCHASED SHARES FOR ALL COMPANIES; FOLLOW-UP EMAILS TO P. INGLE & D. BOEHM RE: ASPIRE STOP PMT & RE-ISSUE CHECKS; ANSWER QUESTIONS ON SPREADSHEET RE: QES; DISCUSSION WITH R.M. RE: QES & ERPA COMPANIES	1.4	\$61.00	\$85.40
12/30/2019	Lauren B. Garcia	PREPARE CHECK PAYMENTS	0.1	\$79.00	\$7.90
12/30/2019	Robert E. Moore, Jr.	TERMINATION WORK AND QES MATTERS, DISCUSSION OF SAME WITH J.BRYANT AND B.SPAULDING 2.4	2.4	\$160.00	\$384.00
12/31/2019	Elizabeth E. Breeding	EMAIL RE: H. FORTIER DISTRIBUTION STATUS; CALL FROM R. KALVIN RE: DISTRIBUTION & FWD. CALL REQUEST TO R.M.; VERIFY ADDRESS FOR E. MARCIONE VIA SEARCHBUG; EMAILS WITH R.M. RE: PARTICIPANT INFO & RESEARCH REQUEST RE: SAME; UPDATE R.M.'S DIRECT DISTRIBUTION NOTICES WITH ADDRESS INFO, SAVE FILES, PRINT, COPY SHARE CERTIFICATES, ASSEMBLE MAIL, METER CERTIFIED POSTAGE, & TRAVEL TO POST OFFICE TO DELIVER	2.3	\$61.00	\$140.30
12/31/2019	Lauren B. Garcia	POST FEE AND EXPENSE ACCRUAL	0.1	\$79.00	\$7.90
12/31/2019	Robert E. Moore, Jr.	FOLLOW UP EMAIL WITH T.J.ANGSTMAN RE: TMA DEMAND -2; DRAFT DIRECT DISTRIBUTION LETTERS RE: QES 4.0	4.2	\$160.00	\$672.00
Total					\$6,173.70

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
 Suite B-23
 Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
 c/o Receivership Management, Inc.
 510 Hospital Drive, Suite 490
 Madison, TN 37115-5049

January 6, 2020

Client #: 857

RE: Retirement Security Plan & Trust – General Administration

Invoice #: 21512

DATE	DESCRIPTION	HOURS	AMOUNT	
Dec-10-19	Emails from and to R. Moore re: Roth accounts within RSPT; review plan document, Roth Addendum and employer agreement templates re: same.	0.80	200.00	BET
Dec-11-19	Email from R. Moore re: change of RSPT custodian; review letter from Aspire re: same.	0.20	50.00	BET
TOTAL FEES:		1.00	\$250.00	
TOTAL DISBURSEMENTS:			\$0.00	
TOTAL FEES & DISBURSEMENTS:			\$250.00	
	Previous Balance		\$2,500.00	
	Previous Payments		(\$50.00)	

PLEASE PAY:	\$2,700.00
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**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
 PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

1/17/2020 10:18 AM

BILLY SPAULDING INVOICE FOR DECEMBER 2019
RSPT PLAN

PAGE 1

DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
12/12/19	BBS	RSPT1	SEND PRELIMINARY SCHEDULE FOR PREPARING TY 2019 F5500'S TO RMI. ALSO NOTIFY THEM OF PROBLEM WITH LOGIN TO ASPIRE DATABASE.	0.50	120.00	60.00
12/18/19	BBS	RSPT1	DISCUSSION RELATIVE TO ASPIRE LOGIN PROBLEM. LOGIN TO ASPIRE DATABASE AFTER BEING ADVISED OF UPDATED PROCEDURE. DOWNLOAD PLAN STATEMENT AND EXCEL EXTRACT OF TY 2019 PARTICIPANT ACTIVITY. SEND TO RMI WITH COMMENTS.	2.00	120.00	240.00
12/21/19	BBS	RSPT1	ANALYSIS AND RECONCILIATION OF 12-31-18 QES DIFFERENCE IN F5500 AND CURRENT DATABASE.	1.50	120.00	180.00
12/30/19	BBS	RSPT1	READ E MAIL ON FINAL DISPOSITION OF QES BALANCES. COMPARE QES BALANCES SHOWN IN SCHEDULE ATTACHED TO E MAIL WITH 12-29-19 QES SHOWN ON ASPIRE DATABASE THRU 12-29-19. SEND COMMENTS TO RMI.	2.00	120.00	240.00
					<u>6.00</u>	<u>720.00</u>

RMI EXP RECOVERABLE RSPT1 - Dec 2019
12/1/2019 through 12/31/2019

1/17/2020

Category	12/1/2019- 12/31/2019	OVERALL TOTAL
5100 FEES RMI		
5300-RECEIVERS FEES	-3,584.00	-3,584.00
5610-CONTRACT LABOR RMI	-2,589.70	-2,589.70
TOTAL 5100 FEES RMI	-6,173.70	-6,173.70
5150 FEES LEGAL		
5400-LEGAL FEES	-250.00	-250.00
TOTAL 5150 FEES LEGAL	-250.00	-250.00
5150 FEES OTHER		
5697-OTHER CONTRACT LABOR	-2,607.00	-2,607.00
TOTAL 5150 FEES OTHER	-2,607.00	-2,607.00
5300 EXPENSE		
6205-COPIES	-45.80	-45.80
6210-POSTAGE	-50.25	-50.25
6222-TELEPHONE LONG DISTANCE	-292.00	-292.00
6235-SEARCHBUG EXP	-14.00	-14.00
6330-COURT COSTS	-1.03	-1.03
TOTAL 5300 EXPENSE	-403.08	-403.08
OVERALL TOTAL	-9,433.78	-9,433.78