

IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC, and  
RENEGADE MOUNTAIN COMMUNITY CLUB,

Intervening Parties.

Docket No. 2012-CH-560  
Chancellor Thurman

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RECEIVER'S TWENTY-SIXTH REPORT AND MOTION FOR APPROVAL OF FEES AND  
EXPENSES, AUTHORIZATION FOR PAYMENT OF CERTAIN FEES AND EXPENSES,  
AND FOR AN INTERIM TAXATION OF COSTS

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Robert E. Moore, Jr., Attorney and Chief Operations Officer of Receivership Management, Inc. [hereinafter the "Receiver"], the court appointed Receiver of the Laurel Hills water system [hereinafter the "LHWS"] previously controlled by Laurel Hills Condominiums Property Owners Association [hereinafter the "Laurel Hills Condominiums POA"], submits this, the Receiver's Twenty-Sixth Report, and moves this Honorable Court for an order approving the fees and expenses presented for payment by the Receiver and authorizing payment to the Receiver of certain fees and expenses and for an interim taxation of costs.

1. On October 26, 2015, the Plaintiff, the Tennessee Public Utility Commission [hereinafter the "TPUC" or the "Commission"], filed a Motion for Appointment of Receiver

in the above-styled action. Said motion was granted that same day, and, pursuant to Tenn. Code Ann. §§ 65-3-105 and 29-1-101, the Court appointed Receivership Management, Inc. as Receiver of the Laurel Hills Water System by order dated October 26, 2015.<sup>1</sup>

**Implementation & Modification of Receivership Plan; Global Settlement Negotiations**

2. The Receiver filed its Receivership Plan Implementation Progress Report with this Honorable Court on August 16, 2016, and reference is made to that progress report, as well as the Receiver's Eighth and subsequent Reports, for the Receiver's activities relative to the original Receivership Plan.

3. As previously reported, the Receiver filed a motion on November 27, 2017 for the Court to adopt its First Modified Receivership Plan with this Honorable Court, a proposed order to adopt said First Modified Receivership Plan was also filed with the Court for its consideration. The Receiver's motion and other pending motions in this matter have been continued on numerous occasions—a status conference has been set by the Court for August 16, 2018 at the Court's regular docket sounding. The delay in hearing these motions was sought by the parties to permit the parties to work on a global resolution of all issues that are currently in dispute. The Commission and the other parties to this matter have been negotiating a "global settlement" or "global agreement" to work out and finally resolve all issues that led to the need to create the instant receivership estate. Documents have been circulated by and among the parties and the Receiver to achieve a global resolution of the disputed issues. The Receiver understands that those negotiations are progressing. The Receiver will continue to update the Court on any progress (or lack thereof) on this front to the extent it is aware of such progress.

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<sup>1</sup> This order was amended on April 21, 2016, but Receivership Management, Inc. continues to be the court-appointed receiver for the Laurel Hills Water System. *See* Amended Order Appointing Receiver, at ¶ 2, p.1.

4. Currently, the Receiver's condemnation action in Cumberland County Circuit Court is on hold pending the results of the global settlement negotiations referenced above.

**Operations and Other Activities of the Receiver**

5. In May of 2018, 93 of the 123 customers of the LHWS timely paid their water bill. Of the 30 non-paying customers, 14 are in the Cumberland Pointe condominium units, and 16 are located elsewhere on Renegade Mountain. In June of 2018, 89 of the 123 customers of the LHWS timely paid their water bill. Of the 34 non-paying customers, 21 are in the Cumberland Pointe condominium units, and 13 are located elsewhere on Renegade Mountain. Delinquency notices will be sent to customers if they fail to pay their bill for two (2) or more months, with cut-offs to follow for chronic non-payment, consistent with the Receiver's previous practice.

6. As previously reported, there is an as-yet undiscovered leak somewhere in the Cumberland Pointe condominium complex. This undiscovered leak has now diminished to approximately two and one-half (2½) gallons per minute; this equates to approximately Thirty-Six Hundred (3600) gallons per day, or One Hundred Eight Thousand (108,000) gallons per month.<sup>2</sup> There are no other major leaks in the LHWS known to the Receiver at this time. Normal water usage has been up slightly, as is typical for summer water usage on Renegade Mountain.

7. As previously reported, the Receiver, solely in its capacity as the Receiver of the LHWS, filed a petition with the Commission for a Provisional Certificate of Public Convenience and Necessity to operate a water distribution system on Renegade Mountain.<sup>3</sup>

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<sup>2</sup> The LHWS's contract operator, Gerald Williams, reports that the Cumberland Pointe POA located one (1) leak themselves and fixed it themselves. The LHWS continues to appreciate Mr. Williams work and thanks the Cumberland Pointe POA for its assistance in finding this leak on the LHWS.

<sup>3</sup> *Petition for Grant of Provisional Certificate of Public Necessity and Convenience*, Docket No. 17-00098, filed with the Tennessee Public Utility Commission on September 12, 2017.

Both Renegade Mountain Community Club [hereinafter "RMCC"] and the Consumer Advocate and Protection division of the Tennessee Attorney General and Reporter's office have intervened in that matter,<sup>4</sup> and RMCC filed a motion to abate the CCN Petition proceedings on December 19, 2017. Four (4) status conferences have been conducted, and the Commission has pushed out the hearing date in order to permit the parties to continue to work on the global negotiations referenced above. No definite date has been set for a hearing on the petition, and another status conference has been set for August 20, 2018.

8. An additional estimated payment for 2018 federal income taxes was made on June 1, 2018. As the Receiver believes that there will little if any income tax due in 2018, the amounts being paid to the Internal Revenue Service are being recorded as prepaid expense on the financial statements exhibited herein. The Receiver continues to utilize the accounting firm of Lansford & Stephens for its bookkeeping and tax return needs.

#### **Current Financial Information**

9. As of May 27, 2018, there was an accounts receivable past due balance of \$64,034.92.<sup>5</sup> As of April 30, 2018, there was an accounts receivable past due balance of \$66,432.94.<sup>6</sup> A copy of the Accounts Receivable Aging Summaries as of those dates is attached hereto as Collective Exhibit A and is incorporated herein by reference.

10. As of May 31, 2018, the LHWS had a cash balance of \$22,805.54 in its main operating account, and as of June 30, 2018, the LHWS had a cash balance of \$19,267.37 in

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<sup>4</sup> Pertinent documents relative to this matter may be found at the following website:  
<http://share.tn.gov/tra/dockets/1700098.htm>.

<sup>5</sup> Of this amount, \$3401.80 is less than a month past due, and \$60,633.12 is more than a month past due. This past due amount excludes balances owed prior to the institution of the new monthly rate of \$114.24. *See* Exhibit A.

<sup>6</sup> Of this amount, \$3814.01 is less than a month past due, and \$62,618.93 is more than a month past due. This past due amount excludes balances owed prior to the institution of the new monthly rate of \$114.24. *See* Exhibit A.

its main operating account; see Collective Exhibit B, attached hereto and incorporated herein by reference. The LHWS was able to meet current obligations in May and June of 2018.<sup>7</sup>

**Current Modified Accrual Basis Financial Documents & Current Estimated Surplus**

11. As previously reported, even laying aside Mr. Matherne's current and projected fees and expenses, the LHWS still faces potential financial deficits. In its projection, the Receiver attributes the problem to the fact that less customers are paying their bill than was initially projected when the current rate was proposed.

12. The Receiver has generated a number of internal, unaudited financial documents prepared on a modified accrual basis, which are attached hereto as Collective Exhibit C, and which are incorporated herein by reference. Those documents are (1) an estimated monthly budget or monthly income statement; (2) balance sheets as of May 31, 2018 and June 30, 2018; and (3) cash flow statements showing cash flow for May and June, 2018, and projected cash flows for the month of July 2018. Actual cash receipts and disbursements for May and June of 2018 for the LHWS are contained in a spreadsheet that is attached hereto as Collective Exhibit D and is incorporated herein by reference.

13. The Receiver now estimates that the LHWS will, on average, break slightly better than even each month.<sup>8</sup> For purposes of generating a balance sheet, only current assets, prepaid expenses and known current receivables were used towards determining the

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<sup>7</sup> Id. It should also be noted that this does not include costs of this matter previously taxed on an interim basis to the Tennessee Public Utility Commission, which amount to \$89,493.23 (the amount taxed to the Commission prior to the July 1, 2016 increase in rates), AS WELL AS significant additional amounts taxed to the Commission to reflect Mr. Matherne's fees and expenses and further losses incurred since institution of the elevated rate.

<sup>8</sup> This estimate includes the Receiver's fees as well as Mr. Sinor's fees, but excludes Mr. Matherne's fees, which have always been taxed on an interim basis to the Commission by this Honorable Court, and which the Receiver presumes will continue to be so taxed for the distant future. For purposes of generating this estimated monthly income statement, the Receiver's and Mr. Sinor's fees and expenses are estimated to total approximately Six Thousand Dollars (\$6000.00) per month. See Collective Exhibit C.

assets of the estate, with all known fees and expenses generated prior to the balance sheet date used towards determining liabilities. This document, calculated on a modified accrual basis, shows the LHWS with a surplus of \$8770.63 as of June 30, 2018.<sup>9</sup> The projected cash flow statement shows the LHWS having sufficient cash to meet its needs in the month of July, 2018.

**Fees and Expenses of Receiver**

14. Pursuant to the Amended Order Appointing Receiver, compensation for the Receiver is payable from funds or assets of the LHWS, if such funds are available. If the funds or assets of the LHWS are not available to pay Receivership fees and costs, then those fees and costs are to be taxed as interim court costs to be paid by the Commission. The Receiver is to submit invoices to the Commission on a monthly basis for approval. These invoices are reviewed and paid after approval of the Commission and the Court, through an interim taxation of costs, if necessary.<sup>10</sup>

15. As shown in Collective Exhibit E, attached hereto and incorporated herein by reference, Mr. Robert E. Moore, Jr, Chief Operations Officer of the Receiver, and other persons at the Receiver's office, including Ms. Jacqueline Lawson, Ms. Lauren Garcia, Ms. Jeanne Bryant, and Ms. Jere Cowan, performed work for this Receivership estate for the period of May 1, 2018 through May 31, 2018 in the amount of \$1450.96.<sup>11</sup> Mr. Sinor, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period May 1, 2018 through May 31, 2018 in the amount of \$2460.21. Mr. Matherne,

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<sup>9</sup> See Collective Exhibit C.

<sup>10</sup> Amended Order Appointing Receiver, entered April 21, 2016, at ¶ 10, pp. 4-6.

<sup>11</sup> This figure includes incurred expenses, charged by Receivership Management, Inc., for the period of May 1, 2018 through May 31, 2018, which total \$85.76.

working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period May 1, 2018 through May 31, 2018 in the amount of \$5979.20.

16. As further shown in Collective Exhibit E, attached hereto and incorporated herein by reference, Mr. Robert E. Moore, Jr, Chief Operations Officer of the Receiver, and other persons at the Receiver's office, including Ms. Jacqueline Lawson, Ms. Lauren Garcia, Ms. Jeanne Bryant, and Ms. Jere Cowan, performed work for this Receivership estate for the period of June 1, 2018 through June 30, 2018 in the amount of \$814.08.<sup>12</sup> Mr. Sinor, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period June 1, 2018 through June 30, 2018 in the amount of \$714.00. Mr. Matherne, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period June 1, 2018 through June 30, 2018 in the amount of \$1998.00.

17. The Commission has determined these fees, costs and expenses to be reasonable, appropriate and necessary for the services rendered for the Receivership, and, thus, these fees, costs and expenses have been approved for payment by the Commission. *See* Affidavit of Kelly Cashman-Grams, General Counsel for the Commission, attached hereto as Exhibit F and incorporated herein by reference; *see also* Affidavit of Robert E. Moore, Jr., attached hereto as Exhibit G and incorporated herein by reference.

18. The billings so reviewed, and for which Court approval is sought, are as follows:

- a. for Mr. Moore & others at the Receiver for May of 2018: \$1450.96;

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<sup>12</sup> This figure includes incurred expenses, charged by Receivership Management, Inc., for the period of June 1, 2018 through June 30, 2018, which total \$42.58.

- b. for Mr. Sinor working under Mr. Moore for May of 2018: \$2460.21;
- c. for Mr. Matherne working under Mr. Moore for May of 2018: \$5979.20;
- d. for Mr. Moore & others at the Receiver for June of 2018: \$814.08;
- e. for Mr. Sinor working under Mr. Moore for June of 2018: \$714.00; and,
- f. for Mr. Matherne working under Mr. Moore for June of 2018: \$1998.00.

19. In the Amended Order Appointing Receiver, a procedure is set forth in paragraph 10 whereby the Receiver submits to this Honorable Court for approval its fees and expenses. If no opposition is filed within ten (10) calendar days of the filing of this Motion, the Court shall order the approval of the fees and expenses and tax them as costs, if necessary, absent question raised by the Court upon its review. Submitted herewith is a proposed Order Granting Motion for Approval of Fees and Expenses for the Court's consideration if no opposition is filed.

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**Motion for Approval of Fees and Expenses and Authorization for Payment**

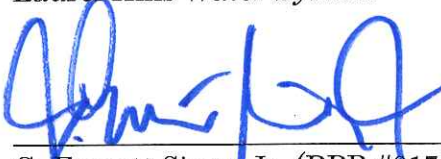
Accordingly, the Receiver respectfully **MOVES** this Court for an order approving the fees and expenses as set forth herein in the aggregate amount of \$13,416.45, and further **MOVES** this Court to (a) authorize payment of fees and expenses out of Laurel Hills Water System in Receivership estate's funds in the amount of \$5439.25 (constituting all fees and expenses save Mr. Matherne's); and (b) tax costs to the Commission on an interim basis in the amount of \$7977.20 (constituting the amount of Mr. Matherne's fees and expenses).

**DATED:** July 26, 2018.

Respectfully Submitted,

Laurel Hills Water System in Receivership

By:   
Robert E. Moore, Jr. (BPR #013600)  
Chief Operations Officer  
Receivership Management Inc.  
1101 Kermit Drive, Suite 735  
Nashville, Tennessee 37217  
615-370-0051 (Phone)  
615-373-4336 (Facsimile)  
rmoore@receivermgmt.com (Email)  
*Court Appointed Receiver for  
Laurel Hills Water System*

  
G. Everett Sinor, Jr. (BPR #017564)  
Attorney at Law  
Counsel for Receivership Management, Inc.  
3504 Robin Road  
Nashville, Tennessee 37204  
615-969-9027 (Phone)  
Everett.Sinor@gmail.com (Email)

*by G. Sinor, Jr.  
for Commission  
submitted on  
7/19/2018*

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing report and motion has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.  
Staff Attorney  
Tennessee Public Utility Commission  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Laurel Hills Condominiums  
Property Owners Association  
17 Mount Laurel Drive  
Post Office Box 288  
Crab Orchard, Tennessee 37723

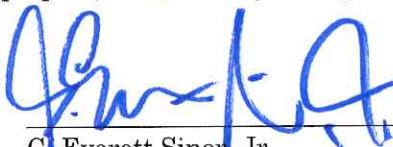
Scott D. Hall, Esq.  
Counsel for Moy Toy, LLC  
374 Forks of the River Parkway  
Sevierville, Tennessee 37862

Vance Broemel, Esq.  
Daniel P. Whitaker, Esq.  
Consumer Advocate and Protection Division  
Tennessee Attorney General and Reporter  
Post Office Box 20207  
Nashville, Tennessee 37202

Roger York, Esq.  
York & Bilbrey  
456 North Main Street, Suite 201  
Crossville, Tennessee 38555

Daniel J. Moore, Esq.  
Woolf, McClane  
Counsel for Renegade Mountain CC  
900 South Gay Street, Suite 900  
Knoxville, Tennessee 37902

via the United States Mails, postage prepaid, this 26<sup>th</sup> day of July, 2018.

  
\_\_\_\_\_  
G. Everett Simon, Jr.

10:34 AM

06/04/18

Laurel Hills Water System In Receivership  
A/R Aging Summary  
As of May 27, 2018

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BACKUS, ELAINE & BRENDA (Running Deer)	0.00	114.24	0.00	0.00	0.00	114.24
BETTIS, MARTHA	0.00	90.09	0.00	0.00	0.00	90.09
BOWLES, MELVIN & MARY ANNE	0.00	114.24	114.24	92.13	2,209.80	2,530.41
CECCHETT, DON & DIANNE	0.00	114.24	0.00	0.00	0.00	114.24
CHAMBERS, BARRY	0.00	92.13	0.00	0.00	0.00	92.13
CPCA (76)	0.00	1,620.96	2,741.76	1,934.73	47,802.66	54,100.11
ELLIS, ALVIN	0.00	114.24	0.00	0.00	0.00	114.24
HAISER, GARY & JEANNIE	0.00	114.24	0.00	0.00	0.00	114.24
JUDD, JONATHAN	0.00	0.02	0.00	0.00	0.00	0.02
LATHAM, KENT	0.00	114.24	114.24	92.13	1,142.40	1,463.01
Laurel Hills Condo Assoc (#5101)	0.00	114.24	0.00	0.00	0.00	114.24
Laurel Hills Condo Assoc (#5102)	0.00	114.24	114.24	92.13	1,827.84	2,148.45
Laurel Hills Condo Assoc (#5103)	0.00	114.24	114.24	92.13	1,827.84	2,148.45
LOUD, PAUL F.	0.00	114.24	0.00	0.00	0.00	114.24
MATERDOMINI, DINA	0.00	114.24	0.00	0.00	0.00	114.24
MCQUEEN, DARRELL E	0.00	114.24	114.24	92.13	114.24	434.85
MILLER, DAVID	0.00	113.48	0.00	0.00	0.00	113.48
ROBINSON, CARL	0.00	114.24	0.00	0.00	0.00	114.24
<b>TOTAL</b>	<b>0.00</b>	<b>3,401.80</b>	<b>3,312.96</b>	<b>2,395.38</b>	<b>54,924.78</b>	<b>64,034.92</b>

EXHIBIT  
A

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07/02/18

**Laurel Hills Water System In Receivership  
A/R Aging Summary  
As of July 2, 2018**

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	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BETTIS, MARTHA	0.00	89.58	0.00	0.00	0.00	89.58
BOWLES, MELVIN & MARY ANNE	0.00	114.24	114.24	114.24	2,301.93	2,644.65
CPCA (76)	0.00	2,398.53	1,620.96	2,741.76	49,737.39	56,498.64
HARDEMAN, GRETCHEN	0.00	92.13	0.00	0.00	0.00	92.13
JUDD, JONATHAN	0.00	114.24	0.02	0.00	0.00	114.26
LATHAM, KENT	0.00	114.24	114.24	114.24	1,234.53	1,577.25
Laurel Hills Condo Assoc (#5101)	0.00	114.24	114.24	0.00	0.00	228.48
Laurel Hills Condo Assoc (#5102)	0.00	114.24	114.24	114.24	1,919.97	2,262.69
Laurel Hills Condo Assoc (#5103)	0.00	114.24	114.24	114.24	1,919.97	2,262.69
LOUD, PAUL F.	0.00	114.24	114.24	0.00	0.00	228.48
MATERDOMINI, DINA	0.00	114.24	0.00	0.00	0.00	114.24
MCQUEEN, DARRELL E	0.00	92.13	0.00	0.00	0.00	92.13
MURPHY, JEFF	0.00	114.24	0.00	0.00	0.00	114.24
RIFNER, DAVE	0.00	113.48	0.00	0.00	0.00	113.48
<b>TOTAL</b>	<b>0.00</b>	<b>3,814.01</b>	<b>2,306.42</b>	<b>3,198.72</b>	<b>57,113.79</b>	<b>66,432.94</b>

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LAUREL HILLS WATER DISTRICT  
REGIONS BANK ACCOUNT 232618611

5/31/2018

OPERATING BANK ACCOUNT

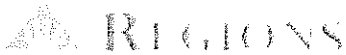
	<u>BALANCE PER BANK STMT</u>	<u>BALANCE PER GENERAL LEDGER</u>
END OF MONTH AC 232618611	23,239.08	22,805.54
END OF MONTH AC 232618638	(12.00)	
OUTSTANDING CHECKS	(421.54)	
	<u>22,805.54</u>	<u>22,805.54</u>

11-Jun-18  
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OUTSTANDING CHECKS                      1183                      421.54

421.54

EXHIBIT  
B



Regions Bank  
 Brentwood  
 329 Franklin RD  
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP  
 783 OLD HICKORY BLVD STE 255  
 BRENTWOOD TN 37027-4508

ACCOUNT # 0232618611

Cycle 053  
 Enclosures 26  
 Page 0  
 1 of 2

**LIFEGREEN BUSINESS CHECKING**  
 May 1, 2018 through May 31, 2018

SUMMARY				
Beginning Balance	\$19,846.29		Minimum Balance	\$19,846
Deposits & Credits	\$11,455.42	+	Average Balance	\$22,656
Withdrawals	\$0.00	-		
Fees	\$0.00	-		
Automatic Transfers	\$0.00	+		
Checks	\$8,062.63	-		
Ending Balance	\$23,239.08			

DEPOSITS & CREDITS		
05/02	Deposit - Thank You	556.96
05/11	Deposit - Thank You	8,413.17
05/15	Deposit - Thank You	2,256.81
05/24	Deposit - Thank You	228.48
Total Deposits & Credits		\$11,455.42

CHECKS					
Date	Check No.	Amount	Date	Check No.	Amount
05/02	1178	497.41	05/11	1181	3,638.69
05/18	1179	1,500.00	05/23	1182	670.00
05/16	1180	1,756.53			
Total Checks					\$8,062.63

\* Break In Check Number Sequence.

DAILY BALANCE SUMMARY					
Date	Balance	Date	Balance	Date	Balance
05/02	19,905.84	05/16	25,180.60	05/24	23,239.08
05/11	24,680.32	05/18	23,680.60		
05/15	26,937.13	05/23	23,010.60		

22800.54

Regions Bank  
Brentwood  
329 Franklin RD  
Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP  
783 OLD HICKORY BLVD STE 255  
BRENTWOOD TN 37027-4508

ACCOUNT #

0232618611

	053
Cycle	26
Enclosures	0
Page	2 of 2

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REGIONS.COM/AGREEMENTS.**

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LAUREL HILLS WATER DISTRICT  
REGIONS BANK ACCOUNT 232618611

6/30/2018

OPERATING BANK ACCOUNT

	<u>BALANCE PER BANK STMT</u>	<u>BALANCE PER GENERAL LEDGER</u>
END OF MONTH AC 232618611	19,636.71	19,267.37
END OF MONTH AC 232618638	(12.00)	
OUTSTANDING CHECKS	(357.34)	
	<u>19,267.37</u>	<u>19,267.37</u>

11-Jul-18  
02:27 PM

OUTSTANDING CHECKS                      1188                      357.34

357.34



Regions Bank  
 Brentwood  
 329 Franklin RD  
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP  
 783 OLD HICKORY BLVD STE 255  
 BRENTWOOD TN 37027-4508

ACCOUNT # 0232618611

Cycle 053  
 Enclosures 26  
 Page 0  
 1 of 3

**LIFEGREEN BUSINESS CHECKING**  
 June 1, 2018 through June 29, 2018

**SUMMARY**

<b>Beginning Balance</b>	<b>\$23,239.08</b>	Minimum Balance	\$9,879
Deposits & Credits	\$11,243.22 +	Average Balance	\$18,503
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$14,845.59 -		
<b>Ending Balance</b>	<b>\$19,636.71</b>		

**DEPOSITS & CREDITS**

06/01	Deposit - Thank You	342.72
06/07	Deposit - Thank You	1,142.91
06/18	Deposit - Thank You	1,920.01
06/22	Deposit - Thank You	7,152.14
06/27	Deposit - Thank You	685.44
Total Deposits & Credits		\$11,243.22

**CHECKS**

Date	Check No.	Amount	Date	Check No.	Amount
06/04	1183	421.54	06/13	1186	1,815.30
06/12	1184	300.00	06/14	1187	10,358.75
06/08	1185	1,950.00			
				Total Checks	\$14,845.59

\* Break In Check Number Sequence.

**DAILY BALANCE SUMMARY**

Date	Balance	Date	Balance	Date	Balance
06/01	23,581.80	06/12	22,053.17	06/18	11,799.13
06/04	23,160.26	06/13	20,237.87	06/22	18,951.27
06/07	24,303.17	06/14	9,879.12	06/27	19,636.71
06/08	22,353.17				

For all your banking needs, please call 1-800-REGIONS (734-4667)  
 or visit us on the Internet at [www.regions.com](http://www.regions.com). (TTY/TDD 1-800-374-5791)



Thank You For Banking With Regions!  
 2018 Regions Bank Member FDIC. All loans subject to credit approval.

Regions Bank  
Brentwood  
329 Franklin RD  
Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP  
783 OLD HICKORY BLVD STE 255  
BRENTWOOD TN 37027-4508

ACCOUNT #

0232618611

	053
Cycle	26
Enclosures	0
Page	2 of 3

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**THE REGIONS DEPOSIT AGREEMENT IS REVISED  
EFFECTIVE 6-1-18. VISIT YOUR BRANCH OR  
REGIONS.COM/AGREEMENTS FOR THE CHANGES.**

-----  
**EFFECTIVE 4-27-18, TRANSACTION POSTING  
ORDER HAS CHANGED. FOR DETAILS, VISIT  
REGIONS.COM/POSTINGORDER.**

-----  
**SEE ENCLOSED CHECKLIST FOR TIPS ON  
PREPARING AN EFFECTIVE BRANCH DEPOSIT.**

**Easy Steps to Balance Your Account**

Checking Account

1.	Write here the amount shown on statement for <b>ENDING BALANCE</b>	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

Check No.	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total Enter in Line 4 at Left	

The law requires you to use "reasonable care and promptness" in examining your bank statement and any checks sent with it and to report to the Bank an unauthorized signature (i.e., a forgery), any alteration of a check, or any unauthorized endorsement. You must report any forged signatures, alterations or forged endorsements to the Bank within the time periods specified under the Deposit Agreement. If you do not do this, the Bank will not be liable to you for the losses or claims arising from the forged signatures, forged endorsements or alterations. Please see the Deposit Agreement for further explanation of your responsibilities with regard to your statement and checks. A copy of our current Deposit Agreement may be requested at any of our branch locations.

Summary of Our Error Resolution Procedures  
 In Case of Errors or Questions About Your Electronic Transfers  
 Telephone us toll-free at 1-800-734-4667  
 or write us at  
 Regions Electronic Funds Transfer Services  
 Post Office Box 413  
 Birmingham, Alabama 35201

Please contact Regions as soon as you can if you think your statement is wrong or if you need more information about a transfer listed on your statement. We will enter a credit from you no later than 60 days after we receive the EFTS statement on which the problem occurred or appears.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question (ninety (90) days for POS transactions or for transfers initiated outside of the United States). If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error. If, after the investigation, we determine that no bank error occurred, we will debit your account to the extent previously credited. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not credit your account.

New Accounts- If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error. If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

FOR QUESTIONS CONCERNING THIS STATEMENT OR FOR VERIFICATION OF A PREAUTHORIZED DEPOSIT, PLEASE CALL 1-800-REGIONS (734-4667) OR VISIT YOUR NEAREST REGIONS LOCATION.

ADJ - Adjustment      RI - Return Item      CR - Credit      SC - Service Charge      OD - Overdrawn  
 EB - Electronic Banking      NSF - Nonsufficient Funds      APY - Annual Percentage Yield      FWT - Federal Withholding Tax      \*Break in Number Sequence

## LHWS Balance Sheet (as of 5/31/2018) - Modified Accrual Basis\*

### Current Assets

Cash	\$22,805.54	
Prepaid Estimated Income Tax for 2018	<u>\$1,950.00</u>	
<b>Total Current Assets</b>		<b>\$24,755.54</b>

### Liabilities

Payable - Lansford & Stephens (May Billing)	\$300.00	
Payable - Gerald Williams (May Billing)	\$750.00	
Payable - Volunteer Electric Service	\$357.34	
Payable - March 2018 F&E RMI & Sinor	\$4,677.31	
Payable - April 2018 F&E RMI, Spaulding & Sinor	\$5,681.44	
Payable - May 2018 F&E RMI & Sinor	\$3,911.17	
Payable - CNA Insurance & AJG for GL Insurance	\$654.91	
Reserve (Lansford & Stephens - 2017 Tax Form Prep.)	\$330.00	
Reserve (Lansford & Stephens - 2018 Tax Form Prep.)	\$33.33	
Reserve (TDEC Fees)	\$125.00	
Reserve (MicroBac)	\$134.00	
Reserve (Repairs/Maintenance)	<u>\$4,000.00</u>	
<b>Total Liabilities</b>		<b><u>\$20,954.50</u></b>
<b>Surplus (Deficit)</b>		<b>\$3,801.04</b>

\* Only current assets are included. This balance sheet does not reflect fees previously taxed to the Tennessee Public Utility Commission on an interim basis and does not show Mr. Matherne's fees and expenses due (which it is presumed will be taxed to the TPUC).



## LHWS Balance Sheet (as of 6/30/2018) - Modified Accrual Basis\*

### Current Assets

Cash	\$19,267.37	
Prepaid Estimated Income Tax for 2018	<u>\$3,900.00</u>	
<b>Total Current Assets</b>		<b>\$23,167.37</b>

### Liabilities

Payable - Lansford & Stephens (June Billing)	\$300.00	
Payable - Gerald Williams (May & June Billing)	\$1,500.00	
Payable - Volunteer Electric Service	\$600.00	
Payable - May 2018 F&E RMI & Sinor	\$3,911.17	
Payable - June 2018 F&E RMI & Sinor	\$1,528.08	
Payable - CNA Insurance & AJG for GL Insurance	\$1,309.82	
Payable (Lansford & Stephens - 2017 Tax Form Prep.)	\$330.00	
Reserve (Lansford & Stephens - 2018 Tax Form Prep.)	\$66.67	
Reserve (TDEC Fees)	\$150.00	
Reserve (MicroBac)	\$201.00	
Reserve (Repairs/Maintenance)	<u>\$4,500.00</u>	
<b>Total Liabilities</b>		<b><u>\$14,396.74</u></b>
<b>Surplus (Deficit)</b>		<b>\$8,770.63</b>

\* Only current assets are included. This balance sheet does not reflect fees previously taxed to the Tennessee Public Utility Commission on an interim basis and does not show Mr. Matherne's fees and expenses due (which it is presumed will be taxed to the TPUC).

## Cash Flow for May 2018

<b>Starting Balance (4/30/2018)</b>		<b>\$19,336.88</b>
Deposits in May 2018	\$11,455.42	
Cash Inflows		<u>\$11,455.42</u>
Current Assets PLUS Cash Inflows		\$30,792.30
Crab Orchard Utility District	\$1,756.53	
Volunteer Electric Cooperative	\$421.54	
Gerald Williams (March & April 2018)	\$1,500.00	
Lansford & Stephens (acct/bookkeeping fee - March & April 2018)	\$600.00	
Lansford & Stephens (additional payment)	\$70.00	
February 2018 RMI & Sinor Fees and Expenses	<u>\$3,638.69</u>	
Cash Outflows		<u>\$7,986.76</u>
<b>Ending Balance (5/31/2018)</b>		<b>\$22,805.54</b>

\* Mr. Matherne's fees and expenses do not run through the estate

## Cash Flow for June 2018

<b>Starting Balance (5/31/2018)</b>		<b>\$22,805.54</b>
Deposits in June 2018	\$11,243.22	
Cash Inflows		<u>\$11,243.22</u>
Current Assets PLUS Cash Inflows		\$34,048.76
Crab Orchard Utility District	\$1,815.30	
Volunteer Electric Cooperative	\$357.34	
Lansford & Stephens (acct/bookkeeping fee - May 2018)	\$300.00	
U.S. Treasury (2018 Estimated Taxes)	\$1,950.00	
March 2018 RMI & Sinor Fees and Expenses	\$4,677.31	
April 2018 RMI, Spaulding & Sinor Fees and Expenses	<u>\$5,681.44</u>	
Cash Outflows		<u>\$14,781.39</u>
<b>Ending Balance (6/30/2018)</b>		<b>\$19,267.37</b>

\* Mr. Matherne's fees and expenses do not run through the estate

## Projected Cash Flow for July 2018

<b>Starting Balance (6/30/2018)</b>		<b>\$19,267.37</b>
Projected Deposits in July 2018	\$11,050.00	
Projected Cash Inflows		<u>\$11,050.00</u>
Current Assets PLUS Cash Inflows		\$30,317.37
Crab Orchard Utility District	\$1,500.00	
Volunteer Electric Cooperative	\$600.00	
MicroBac	\$201.00	
Lansford & Stephens (acct/bookkeeping fee - June 2018)	\$300.00	
Lansford & Stephens (balance of amount due for 2017 taxes)	\$330.00	
Gerald Williams (May and June 2018 Bill)	\$1,500.00	
Income Tax Payment (2nd Estimated Payment for 2018)	\$1,950.00	
CNA & AJG Insurance Payment for General Liability Insurance	<u>\$2,558.00</u>	
Projected Cash Outflows		<u>\$8,939.00</u>
<b>Projected Ending Balance (7/31/2018)</b>		<b>\$21,378.37</b>

\* Mr. Matherne's fees and expenses do not run through the estate



## Estimated Monthly Income Statement - LHWS\*

### Income

Average Deposits	<u>\$11,050.00</u>	
<b>Average Income</b>		<b>\$11,050.00</b>

### Expenses

CNA Insurance & AJG Brokerage Fee	\$654.91	
Crab Orchard Utility District (Wholesale Water)	\$1,500.00	
Volunteer Electric Company (Electric)	\$600.00	
TDEC	\$25.00	
Gerald Williams (Contract Operator)	\$750.00	
Lansford & Stephens (Accountants)	\$333.00	
MicroBac	\$67.00	
Repair Reserve	\$500.00	
RMI & Sinor fees and expenses	<u>\$6,000.00</u>	
<b>Average Expenses</b>		<b>\$10,429.91</b>
<b>Projected Monthly Income (Deficit)</b>		<b>\$620.09</b>

\* This does not include projected legal fees and expenses for Mr. Matherne

LHWD CASH RECEIPTS (DISBURSEMENTS)

Date	Account	Num	Description	Memo	Amount
5/11/18	REGIONS LHWD 0232618...	1181	EXPENSES 2185-OUTSIDE CONTRACTORS 201802	FEB 2018 FEES	-3,638.69
			RECEIVERSHIP MANAGEMENT INC		-3,638.69
			TOTAL 201802		-3,638.69
			TOTAL 2185-OUTSIDE CONTRACTORS		
5/2/18	REGIONS LHWD 0232618...	DEP	4010-WATER BILL RECEIPTS		556.96
5/11/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		8,413.17
5/15/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		2,256.81
5/24/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		228.48
			TOTAL 4010-WATER BILL RECEIPTS		11,455.42
5/18/18	REGIONS LHWD 0232618...	1182	5695-FEES ACCOUNTING	MARCH 2018 FEES	-300.00
			LANSFORD & STEPHENS	APRIL 2018 FEES & COSTS	-370.00
			TOTAL 5695-FEES ACCOUNTING		-670.00
5/11/18	REGIONS LHWD 0232618...	1179	5697-OTHER CONTRACT LABOR	MARCH 2018	-750.00
			GERALD WILLIAMS	APRIL 2018	-750.00
			TOTAL 5697-OTHER CONTRACT LABOR		-1,500.00
5/11/18	REGIONS LHWD 0232618...	1180	6290-UTILITIES		-1,756.53
5/31/18	REGIONS LHWD 0232618...	1183	CRAB ORCHARD UTILITY DISTRICT		-421.54
			VOLUNTEER ENERGY COOPERATIVE	ACCT 5611-13	-2,178.07
			TOTAL 6290-UTILITIES		
			TOTAL EXPENSES		3,468.66
			OVERALL TOTAL		3,468.66



# LHWD CASH RECEIPTS (DISBURSEMENTS)

6/1/18 Through 6/30/18

7/11/18

Date	Account	Num	Description	Memo	Amount
			EXPENSES		
			2185-OUTSIDE CONTRACTORS		
			201803		
6/14/18	REGIONS LHWD 0232618...	1187	RECEIVERSHIP MANAGEMENT INC	MARCH FEES	-4,677.31
			TOTAL 201803		-4,677.31
			201804		
6/14/18	REGIONS LHWD 0232618...	1187	RECEIVERSHIP MANAGEMENT INC	APRIL FEES	-5,681.44
			TOTAL 201804		-5,681.44
			TOTAL 2185-OUTSIDE CONTRACTORS		-10,358.75
			4010-WATER BILL RECEIPTS		
6/1/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		342.72
6/7/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		1,142.91
6/18/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		1,920.01
6/22/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		7,152.14
6/27/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		685.44
			TOTAL 4010-WATER BILL RECEIPTS		11,243.22
			5695-FEES ACCOUNTING		
6/1/18	REGIONS LHWD 0232618...	1184	LANSFORD & STEPHENS	MAY 2018 FEES	-300.00
			TOTAL 5695-FEES ACCOUNTING		-300.00
			5930-TAXES		
6/1/18	REGIONS LHWD 0232618...	1185	U.S. TREASURY	2018 FORM 1041 ES	-1,950.00
			TOTAL 5930-TAXES		-1,950.00
			6290-UTILITIES		
6/6/18	REGIONS LHWD 0232618...	1186	CRAB ORCHARD UTILITY DISTRICT		-1,815.30
6/27/18	REGIONS LHWD 0232618...	1188	VOLUNTEER ENERGY COOPERATIVE	0001-009000-001	-357.34
			TOTAL 6290-UTILITIES		-2,172.64
			TOTAL EXPENSES		-3,538.17
			OVERALL TOTAL		-3,538.17

**LAUREL HILLS WATER SYSTEM IN RECEIVERSHIP  
SUMMARY TIME SHEET - RECEIVER'S FEES & EXPENSES - MAY 2018**

<u>Jeanne Barnes Bryant</u>	
May 2018 Fees & Overhead Exp.	\$228.20
<u>Receivership Management, Inc.</u>	
May 2018 Fees & Overhead Exp.	\$1,137.00
May 2018 Expenses	\$85.76
<u>Everett Sinor</u>	
May 2018 Fees & Expenses	<u>\$2,460.21</u>
<b>Proposed Payment out of Receivership Estate</b>	<b>\$3,911.17</b>
<u>Graham Matherne</u>	
May 2018 Fees & Expenses	<u>\$5,979.20</u>
<b>Proposed Interim Taxation of Costs</b>	<b>\$5,979.20</b>



Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT				May 2018
5/2/2018	Jeanne Barnes Bryant	EMAIL RE INVOICES	0.1	\$163.00 \$16.30
5/14/2018	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE INSURANCE EMAIL RE AUDIT	0.1	\$163.00 \$16.30
5/15/2018	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE REPORT, REVIEW SAME, QUESTION TO ROB MOORE	0.3	\$163.00 \$48.90
5/16/2018	Jeanne Barnes Bryant	EMAIL FROM COUNSEL	0.1	\$163.00 \$16.30
5/17/2018	Jeanne Barnes Bryant	CHECK ON AFFIDAVIT	0.1	\$163.00 \$16.30
5/18/2018	Jeanne Barnes Bryant	REVIEW AND SIGN CHECKS	0.1	\$163.00 \$16.30
5/21/2018	Jeanne Barnes Bryant	QUESTION RE REPORT AND CHECKS, EMAIL RE INSURANCE ISSUES	0.2	\$163.00 \$32.60
5/23/2018	Jeanne Barnes Bryant	EMAIL RE REPORT, QUESTION RE INSURANCE AUDIT	0.2	\$163.00 \$32.60
5/24/2018	Jeanne Barnes Bryant	QUESTION RE REPORT, QUESTION RE PAYMENT	0.2	\$163.00 \$32.60
<b>Total</b>				<b>\$228.20</b>

Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT				May 2018	
5/1/2018	Jacqui D. Lawson	E. SINOR CALL; REQUEST FOR INFORMATION	1	\$79.00	\$79.00
5/1/2018	Robert E. Moore, Jr.	HARTFORD AUDIT REQUEST .10	0.1	\$153.00	\$15.30
5/2/2018	Lauren B. Garcia	POST FEES AND EXPENSES	0.1	\$79.00	\$7.90
5/3/2018	Lauren B. Garcia	RECONCILE ACCOUNT THRU APRIL, POST DEPOSITS THRU APRIL	0.3	\$79.00	\$23.70
5/4/2018	Jere P. Cowan	RECEIPT OF FUNDS FOR EXPENSE PROCESSING; POST AND PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING ACCOUNT; PREPARE EXPENSE PAYMENT FOR J. BRYANT APPROVAL; FORWARD SAME	0.7	\$79.00	\$55.30
5/9/2018	Jere P. Cowan	PREPARE FINANCIALS FOR J. LAWSON;	0.2	\$79.00	\$15.80
5/9/2018	Jere P. Cowan	PROCESS EXPENSE PAYMENTS	0.3	\$79.00	\$23.70
5/9/2018	Jere P. Cowan	EMAIL FROM E. SINOR SENDING ORDER FROM COURT	0.1	\$65.00	\$6.50
5/10/2018	Jacqui D. Lawson	MEETING W/ L. GARCIA FOR EXHIBITS FOR COURT FILING; RESPOND TO EMAILS FROM E. SINOR (.50) RUN REPORTS FOR EXPENSES AND FEES TO BE PAID; PRINT INVOICES FOR J. COWAN TO ISSUE CHECKS (.50)	1	\$79.00	\$79.00
5/10/2018	Lauren B. Garcia	POST FEES AND EXPENSES; PREPARE EXPENSE RECOVERABLE REPORT; PREPARE CASH RECEIPTS REPORT, EMAIL FROM J. LAWSON RE APRIL COURT REPORTS, REPLY RE SUCH	0.4	\$79.00	\$31.60
5/11/2018	Jacqui D. Lawson	ANALYZE AND COMPILE EXHIBITS FOR COURT REPORT; MEETING WITH J. COWAN OVER DEPOSIT; PULLED REPORTS TO MATCH; REQUESTED E. SINOR LOOK OVER TO MATCH TO REPORT OR DEFICIT	2.5	\$79.00	\$197.50

**LAUREL HILLS WATER DISTRICT**

**May 2018**

Date	Name	Description	Hours	Amount	Total
5/11/2018	Jere P. Cowan	RECEIPT ORDER FROM COURT; PROCESS AND PREPARE EXPENSE PAYMENTS RE: SAME; PREPARE REGIONS MATERIALS FOR UPDATING ACCOUNT; POST DETAILS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT; PROCESS G. WILLIAMS, CRAB ORCHARD COSTS; FORWARD SAME	1.2	\$79.00	\$94.80
5/11/2018	Robert E. Moore, Jr.	UPDATE FROM G.MATHERNE AND E.SINOR RE: TPUC MEETINGS .5	0.5	\$153.00	\$76.50
5/15/2018	Robert E. Moore, Jr.	REVIEW AND APPROVE 25TH REPORT .25	0.25	\$153.00	\$38.25
5/16/2018	Jacqui D. Lawson	PREPARE SCHEDULE OF RECEIPTS & DISBURSEMENTS; APPROVE ALL CONTRACT LABOR RECEIPTS	0.5	\$79.00	\$39.50
5/16/2018	Jere P. Cowan	ASSIST R. MOORE WITH AFFIDAVIT; FINALIZE AND FORWARD SAME; EMAIL TO E. SINOR RE: SAME	0.2	\$65.00	\$13.00
5/17/2018	Jacqui D. Lawson	PULLED COURT REPORTS; REVIEWED 2017 FILES; RECEIVED FUNDS FROM STATE OF TENNESSEE; MATCHED TO WYATT'S JULY & AUGUST 2017 INVOICES; APPROVED PAYMENTS TO BE ISSUED	0.75	\$79.00	\$59.25
5/17/2018	Jere P. Cowan	EMAIL FROM E. SINOR RE: AFFIDAVIT; CONFERENCE WITH R. MOORE RE: SAME	0.1	\$65.00	\$6.50
5/18/2018	Jere P. Cowan	EMAILS WITH E. SINOR RE: FINALIZING AND FORWARD KELLY AFFIDAVIT AND MOORE AFFIDAVIT	0.1	\$65.00	\$6.50
5/18/2018	Jere P. Cowan	PROCESS EXPENSE PAYMENTS; FORWARD SAME	0.4	\$79.00	\$31.60
5/21/2018	Robert E. Moore, Jr.	REVIEW ANALYSIS OF G.MATHERNE, PROVIDE INSTRUCTIONS TO COUNSEL .4; QUESTIONS TO E.SINOR RE: INSURANCE AUDIT .10	0.5	\$153.00	\$76.50
5/22/2018	Jere P. Cowan	RECEIPT OF EXPENSE FUNDS; RESEARCH SAME; POST AND PREPARE MATERIALS FOR UPDATING REGIONS ACCOUNT; TRAVEL TO REGIONS RE: SAME	0.8	\$79.00	\$63.20
5/22/2018	Robert E. Moore, Jr.	UPDATES ON OPERATIONS .25	0.25	\$153.00	\$38.25
5/24/2018	Jacqui D. Lawson	RESPOND TO EMAILS AND REQUESTS BY E. SINOR	0.25	\$79.00	\$19.75
5/24/2018	Jere P. Cowan	EMAIL FROM E. SINOR SENDING FILED STATUS REPORT	0.1	\$65.00	\$6.50
5/31/2018	Jere P. Cowan	RECEIPT OF EXPENSE INVOICES; POST AND PROCESS SAME FOR PAYMENT AND APPROVAL BY J. BRYANT; FORWARD SAME; EMAIL FROM E SINOR RE: SAME	0.4	\$79.00	\$31.60

**LAUREL HILLS WATER DISTRICT**

**May 2018**

**Total**

**\$1,137.00**



**G. Everett Sinor, Jr.  
Attorney at Law**

June 1, 2018

Receivership Management, Inc.  
Attn: Mr. Robert E. Moore, Jr.  
1101 Kermit Drive, Suite 735  
Nashville, Tennessee 37217

*RE: May 2018 Billings – RMI/Laurel Hills Water System in Receivership*

VIA UNITED STATES FIRST CLASS MAIL & ELECTRONIC MAIL

Dear Mr. Moore:

Please find enclosed herewith my billings for the previous month on the matter referenced above. If you have any questions about this bill, please do not hesitate to contact me.

Yours sincerely,



G. Everett Sinor, Jr.  
Attorney at Law

Enclosure

**G. Everett Sinor, Jr., Attorney at Law**

<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
5/1/2018	Email from Lansford & Stephens re PO Box and response; T.C. w Heather re same; T.C. w R Moore re same; T.C. w J Lawson re 25th report; email to R Moore & J Lawson re P.O. Box; email to R Moore re 25th report; review bank statement; T.C. w Heather @ L&S re A/R report & email from Heather re delinquency notices	0.5		
5/2/2018	Email from G Matherne re meeting of all parties; email from Heather w L&S re april deposits & review deposit register; V.M. from A Concklin re meeting	0.1		
5/3/2018	V.M. & eail traffic on meeting to discuss global negotiation issues; T.C. w G Matherne re meeting	0.2		
5/7/2018	A Concklin email re time for conference and response	0.1		
5/8/2018	T.C. w R Moore re conference being organized by A Concklin	0.1		
5/9/2018	Review A Concklin email w edits to documents; forward same to R Moore; V.M. for J Lawson re report; review email from C Turner w Cumberland County C&M office on Feb. fees; email from J Lawson re Feb fees; T.C. from G Matherne re meeting on global negotiations	0.7		
5/10/2018	Review docs from A Concklin; email to J Lawson w reminder re: report; T.C. w G Matherne re modified docs	2.2		
5/11/2018	Emails from J Lawson re LHWS operations; email from A Concklin re meeting and email from G Matherne re same; meeting and conf. call w all parties re global negotiations @ Tennessee Tower; T.C. w G Matherne following meeting; T.C. w R Moore & G Matherne following meeting; T.C. w J Lawson re: items for report	6.0		
5/12/2018	Email from & to J Lawson re TPUC check re July & Aug Wyatt fees; work on April financials; 25th report work; T.C. w J Lawson; email to J Lawson w financials; email to D Carter re Accounts Receivable summary	1.6		
5/14/2018	email from R Moore re 2017-18 insurance payroll audit; forward to M Hargis w request for explanation	0.1		
5/15/2018	Email from J Lawson; work on 25th report; draft report sent to R Moore & J Bryant; T.C. w R Moore re same; V.M. for potential purchaser of LHWS (Todd Thomas); T.C. w person Interested in purchasing LHWS; email to R Moore re same	1.4		

5/16/2018	Review 25th report financials; email to K Cashman-Grams w report	0.2		
5/17/2018	Email from E Lawless re affidavit; review docs from A Conklin & email re same from G Matherne; T.C w G Matherne re same; email from A Conklin re docs	0.2		
5/18/2018	Email from J Cowan re affidavit for report; T.C. (2) w pending purchaser of property on Renegade Mountain re water service; T.C. w D Carter re same	0.5		
5/21/2018	T.C. (2) w G Matherne re edits to docs from A Conklin; review G Matherne email re same; Email to R Moore & G Matherne re same and review G Matherne email re same	0.8		
5/23/2018	Email from K Watson @ AJG re insurance; forward same to R Moore & J Lawson w comment; email to G Matherne & R Moore re handling of A/Rs; email from D Moore w comments to circulated documents; review emails from G Matherne on his conversation w A Conklin & D Moore comments	0.9		
5/24/2018	Review of circulated documents from D Moore; review G Matherne email re same; email to G Matherne & R Moore re same; T.C. w customer of LHWS concerning where to send payment; review proposed cash flow statement for LHWS for May; email to J Lawson re same; review G Matherne email re easement docs & response to same	0.7		
5/25/2018	review email from G Matherne re conversation wth A Conklin; review J Lawson email on payments in May	0.1		
5/30/2018	T.C. to R Moore re payments; email to J Lawson & J Cowan re same	0.1		
5/31/2018	Email from Todd Thomas w Central States Water; response to same and forward to R Moore; T.C. w Jennifer Creswell w Bank of America re customer purchase of Cumberland Pointe condo unit; email to J Creswell re same	<u>0.4</u>		
	<b>Hourly Billing Total</b>	<b>16.9</b>	<b>\$140.00</b>	<b>\$2,366.00</b>
		<u>Miles</u>	<u>Rate</u>	
	<b>Mileage Total</b>	<b>0.0</b>	<b>\$0.47</b>	<b>\$0.00</b>
5/11/2018	Parking for meeting at TPUC offices	\$30.00		
5/23/2018	Postage for Receiver's 25th Report	<u>\$64.21</u>		

<b>Other Expenses Reimburseable Total</b>		<b><u>\$94.21</u></b>
<b>Balance Owed this month</b>		<b>\$2,460.21</b>
Previous Balance Owed	\$3,892.00	
<b>Total Amount Due and Payable</b>		<b>\$6,352.21</b>

**Please remit payment to: Everett Sinor, 3504 Robin Road, Nashville, Tennessee 37204**

The UPS Store - #3355  
101 Creekside Crossing  
Suite 1700  
Brentwood, TN 37027  
(615) 377-8100

05/23/18 05:28 PM

We are the one stop for all your  
shipping, postal and business needs.



001	001040 (001)	TO \$	12.73
	Ground Commercial		
	Tracking# 1Z303Y3Y0379554276		
002	008237 (022)	TO \$	8.58
	First Class Package		
	Tracking# MMWJNUU75ER9A		
003	008237 (022)	TO \$	8.58
	First Class Package		
	Tracking# MMWJNUUX2B6HQ		
004	008237 (022)	TO \$	8.58
	First Class Package		
	Tracking# MMWJNUUWTXGVK		
005	008237 (022)	TO \$	8.58
	First Class Package		
	Tracking# MMWJNUUCNUDF		
006	008237 (022)	TO \$	8.58
	First Class Package		
	Tracking# MMWJNUUNYUAE4		
007	008237 (022)	TO \$	8.58
	First Class Package		
	Tracking# MMWJNUU5AG5AE		

SubTotal \$ 64.21

Total \$ 64.21

MASTERCARD \$ 64.21

ACCOUNT NUMBER \* \*\*\*\*\*6943

Appr Code: 09772Z (I) Sale

ENTRY METHOD: ChipRead

MODE: Issuer

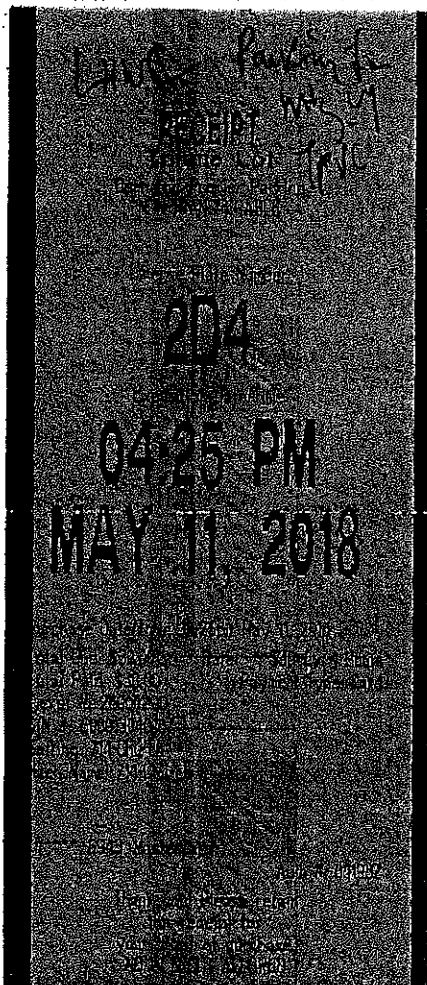
AID: A0000000041010

TVR: 000008000

TSI: E800

AC: E1401C410B48C7C7

ARC: 00



Receipt ID 82997763098174888173 007 Items  
CSH: ALECIA Tran: 0657 Reg: 002

WYATT, TARRANT & COMBS, LLP  
333 COMMERCE STREET  
SUITE 1400  
NASHVILLE, TENNESSEE 37201  
F.E.I. # 61-0468003  
(615) 244-0020

JUNE 8, 2018  
008264.000036  
J. GRAHAM MATHERNE

INVOICE # 1059325

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
C/O RECEIVERSHIP MANAGEMENT, INC.  
P.O. BOX 2307  
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH MAY 31, 2018

REMITTANCE ADVICE PAGE

TOTAL SERVICES	\$5,876.50
OTHER CHARGES AND DISBURSEMENTS	\$102.70
TOTAL THIS INVOICE	\$5,979.20
PREVIOUSLY BILLED AND OUTSTANDING	\$5,886.00
TOTAL AMOUNT DUE	\$11,865.20

DUE UPON RECEIPT  
TO INSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE RETURN THIS  
REMITTANCE ADVICE WITH YOUR PAYMENT

WYATT, TARRANT & COMBS, LLP  
333 COMMERCE STREET  
SUITE 1400  
NASHVILLE, TENNESSEE 37201  
F.E.I. # 61-0468003  
(615) 244-0020

JUNE 8, 2018  
008264.000036  
J. GRAHAM MATHERNE

INVOICE # 1059325

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
C/O RECEIVERSHIP MANAGEMENT, INC.  
P.O. BOX 2307  
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH MAY 31, 2018

05/03/18	E-MAILS AND TELEPHONE CONFERENCES WITH A. CONKLIN REGARDING MEETING OF COUNSEL REGARDING POTENTIAL SETTLEMENT (.20); E-MAILS AND TELEPHONE CONFERENCES WITH E. SINOR AND R. MOORE REGARDING SAME (.20); CONTINUED FILE REVIEW AND COMPILING OF MAPS/PLATS, ETC. REGARDING NEED FOR EASEMENT ISSUES AND RELATED MATTERS (1.0).	J. GRAHAM MATHERNE	1.40 hours at 270.00 per hour.	378.00
05/07/18	E-MAILS WITH CONKLIN / SINOR AND MOORE REGARDING UPCOMING MEETING OF COUNSEL (.20); REVIEW MATERIAL REGARDING POTENTIAL SETTLEMENT (.50)	J. GRAHAM MATHERNE	.70 hours at 270.00 per hour.	189.00
05/09/18	INITIAL REVIEW OF DRAFT SETTLEMENT MATERIAL FROM A. CONKLIN (.30); TELEPHONE CONFERENCE WITH R. MOORE REGARDING SAME (.10); TELEPHONE CONFERENCE WITH E. SINOR REGARDING SAME (.30).	J. GRAHAM MATHERNE	.70 hours at 270.00 per hour.	189.00

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
MATTER NUMBER: 008264.000036  
INVOICE NO.: 1059325

Jun 8, 2018  
PAGE 3

05/10/18 FURTHER REVIEW OF EDITS TO DRAFT SETTLEMENT DOCUMENTS (.60); LENGTHY TELEPHONE CONFERENCE WITH E. SINOR REGARDING SAME (1.2); FURTHER ORGANIZATIONS OF MATERIAL REGARDING COUNSEL MEETING (.40); E-MAIL FROM A. CONKLIN REGARDING SETTLEMENT MEETING (.10); E-MAIL TO R. MOORE REGARDING SAME (.10); REVIEW OF DRAFT SETTLEMENT DOCUMENTS FROM CONKLIN (.60); FURTHER PREPARATION FOR COUNSEL MEETING (.30).  
J. GRAHAM MATHERNE 3.30 hours at 270.00 per hour. 891.00

05/11/18 FURTHER PREPARATION FOR MEETING OF COUNSEL (.50); TELEPHONE CONFERENCE AND MEETING WITH R. MOORE REGARDING SAME AND REGARDING WATER SUPPLY LINE SURVEY (.20); COUNSEL MEETING REGARDING POTENTIAL SETTLEMENT (3.30); MEETING WITH A. CONKLIN REGARDING MAPS/PLATS/PARCEL INFO (.40); TELEPHONE CONFERENCE WITH R. MOORE AND E. SINOR REGARDING COUNSEL MEETING AND STATUS (.80).  
J. GRAHAM MATHERNE 5.20 hours at 270.00 per hour. 1404.00

05/17/18 E-MAILS AND TELEPHONE CONFERENCES WITH A. CONKLIN REGARDING VARIOUS ISSUES RELATING TO POTENTIAL GLOBAL SETTLEMENT (.60); E-MAILS AND TELEPHONE CONFERENCES WITH E. SINOR REGARDING SAME (.30); E-MAILS WITH R. MOORE REGARDING SAME (.10); REVIEW INFORMATION REGARDING COUD/KEMMER/EAGLES' NEST EASEMENTS (.20); CONFERENCE WITH S. PUGH REGARDING SAME (.10); INITIAL REVIEW OF REVISED DRAFT SETTLEMENT DOCS FROM CONKLIN (.20).  
J. GRAHAM MATHERNE 1.50 hours at 270.00 per hour. 405.00

05/17/18 OBTAIN INSTRUCTIONS FROM GRAHAM MATHERNE ON ASSIGNMENT OF KEMMER EASEMENT AGREEMENT (BK 1489 PG 597), RELEASE OF CRAB ORCHARD UTILITY DISTRICT EASEMENT AGREEMENT (BK 1490 PG 1975) AND EAGLE'S NEST, LLC WATER LINE EASEMENT TO CRAB ORCHARD UTILITY DISTRICT.  
SUSANNE C. PUGH .50 hours at 85.00 per hour. 42.50

05/18/18 OBTAIN VESTING DEED AT BK 1169 PG 536 FROM CUMBERLAND COUNTY REGISTER OF DEEDS OFFICE; COMMUNICATION WITH GREG VICK ON CUMBERLAND COUNTY TITLE SEARCH ESTIMATE AND TURNAROUND ON EAGLES NEST LLC PROPERTY ON WHICH WATER LINE EASEMENT EXISTS AT MAP/PARCEL 142-31.03, CUMBERLAND GARDENS TRAIL.  
SUSANNE C. PUGH .50 hours at 85.00 per hour. 42.50

CONTINUE NEXT PAGE



JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
MATTER NUMBER: 008264.000036  
INVOICE NO.: 1059325

Jun 8, 2018  
PAGE 4

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05/21/18	FURTHER EDITS TO DRAFT SETTLEMENT DOCUMENTS (.40); TELEPHONE CONFERENCE WITH E. SINOR REGARDING SAME AND E-MAIL FROM SINOR REGARDING SAME (.20); TELEPHONE CONFERENCE AND E-MAILS WITH R, MOORE REGARDING SAME (.60); E-MAIL; TO A. CONKLIN REGARDING EDITS AND RELATED MATTERS (.60). J. GRAHAM MATHERNE 1.80 hours at 270.00 per hour.	486.00
05/22/18	RECEIPT AND REVIEW OF GREG VICK'S TITLE SEARCH AS TO EAGLE'S NEST PARCEL.. SUSANNE C. PUGH 1.00 hours at 85.00 per hour.	85.00
05/23/18	REVIEW AND EDIT AN ASSIGNMENT OF EASEMENT RIGHTS. B. ANTHONY SAUNDERS .50 hours at 270.00 per hour.	135.00
05/23/18	PREPARE SECOND ASSIGNMENT OF EASEMENT RIGHTS. B. ANTHONY SAUNDERS .80 hours at 270.00 per hour.	216.00
05/23/18	PREPARE TERMINATION EASEMENT AGREEMENT. B. ANTHONY SAUNDERS .50 hours at 270.00 per hour.	135.00
05/23/18	E-MAILS AND TELEPHONE CONFERENCE WITH A. CONKLIN REGARDING ISSUES RELATING TO GLOBAL SETTLEMENT DOCUMENT (.30); E-MAILS WITH E. SINOR AND R. MOORE REGARDING SAME (.80); E-MAIL WITH SINOR AND MOORE REGARDING RECEIPT OF MOY TOY /RMCC EDITS (.10); TELEPHONE CONFERENCE WITH E, SINOR REGARDING ISSUES AND STATUS OF GLOBAL SETTLEMENT DRAFTS (.10); CONFERENCE WITH S. PUGH AND CONFERENCE WITH R. SAUNDERS REGARDING EASEMENT ASSIGNMENTS AND RELEASE (.30). J. GRAHAM MATHERNE 1.60 hours at 270.00 per hour.	432.00
05/23/18	ADDITIONAL REVIEW OF GREG VICK'S TITLE SEARCH; PREPARE EASEMENT ASSIGNMENT (KEMMER) AND SUBSEQUENT REVISION OF WATER LINE EASEMENT ASSIGNMENT (EAGLES NEST LLC) TO CRAB ORCHARD UTILITY DISTRICT AND TERMINATION OF EASEMENT AGREEMENT. SUSANNE C. PUGH 1.30 hours at 85.00 per hour.	110.50
05/24/18	FURTHER REVIEW OF MOY TOY REVISIONS TO DRAFT AGREEMENT (.40); E-MAIL TO R. MOORE AND E. SINOR REGARDING COMMENTS TO REVISIONS (.40); E-MAIL FROM SINOR AND R. MOORE REGARDING SAME (.30); TELEPHONE CONFERENCE WITH A. CONKLIN	

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
 MATTER NUMBER: 008264.000036  
 INVOICE NO.: 1059325

Jun 8, 2018  
 PAGE 5

REGARDING SAME AND RELATED MATTERS (.70);  
 CONFERENCE WITH S. PUGH REGARDING DRAFT  
 ASSIGNMENT AND EASEMENTS (.10); E-MAILS WITH  
 MOORE AND SINOR REGARDING SAME (.10); E-MAIL TO  
 A. CONKLIN REGARDING SAME (.10); E-MAIL REPORT  
 TO SINOR AND MOORE REGARDING CONTACT WITH A.  
 CONKLIN (.50).  
 J. GRAHAM MATHERNE 2.60 hours at 270.00 per hour. 702.00

05/24/18 REVISE AND CIRCULATE EASEMENT ASSIGNMENTS AND  
 TERMINATION OF EASEMENT OF AGREEMENT.  
 SUSANNE C. PUGH .40 hours at 85.00 per hour. 34.00

TOTAL SERVICES 24.30 \$5,876.50

PHOTOCOPIES WTYLER 18 2.70  
 TITLE COSTS - - VENDOR: GREGORY VICK & 100.00  
 ASSOCIATES - 5/21/18 TITLE SEARCH EAGLES  
 NEST/CUMBERLAND CO.  
 Bank ID: PNC Check Number: 353001

OTHER CHARGES AND DISBURSEMENTS \$102.70

TOTAL THIS INVOICE \$5,979.20

PREVIOUSLY BILLED AND OUTSTANDING \$5,886.00

TOTAL AMOUNT DUE \$11,865.20

*-----TIME AND FEE SUMMARY-----*				
*-----	TIMEKEEPER-----*	RATE	HOURS	FEEES
B SAUNDERS	PARTNER	270.00	1.80	486.00
J MATHERNE	PARTNER	270.00	18.80	5076.00
S PUGH	PARALEGAL	85.00	3.70	314.50

RMI EXP RECOVERABLE LHWD

5/1/18 Through 5/31/18

Category Description	5/1/18- 5/31/18	OVERALL TOTAL
5100 FEES RMI		
5300-RECEIVERS FEES	-228.20	-228.20
5610-CONTRACT LABOR RMI	-1,137.00	-1,137.00
TOTAL 5100 FEES RMI	-1,365.20	-1,365.20
5150 FEES LEGAL		
5400-LEGAL FEES	-8,439.41	-8,439.41
TOTAL 5150 FEES LEGAL	-8,439.41	-8,439.41
5300 EXPENSE		
6060-RENT	-35.46	-35.46
6205-COPIES	-14.00	-14.00
6210-POSTAGE	-4.56	-4.56
6215-COURIER & OVERNIGHT	-31.74	-31.74
TOTAL 5300 EXPENSE	-85.76	-85.76
OVERALL TOTAL	-9,890.37	-9,890.37

**LAUREL HILLS WATER SYSTEM IN RECEIVERSHIP  
SUMMARY TIME SHEET - RECEIVER'S FEES & EXPENSES - JUNE 2018**

Jeanne Barnes Bryant

June 2018 Fees & Overhead Exp. \$114.10

Receivership Management, Inc.

June 2018 Fees & Overhead Exp. \$657.40

June 2018 Expenses \$42.58

Everett Sinor

June 2018 Fees & Expenses \$714.00

**Proposed Payment out of Receivership Estate \$1,528.08**

Graham Matherne

June 2018 Fees & Expenses \$1,998.00

**Proposed Interim Taxation of Costs \$1,998.00**

Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT					June 2018
6/4/2018	Jeanne Barnes Bryant	EMAIL RE INSURANCE AND AUDIT, UPDATE FROM JACQUI LAWSON RE SAME	0.2	\$163.00	\$32.60
6/6/2018	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE STATUS AND REMAINING ISSUES	0.1	\$163.00	\$16.30
6/8/2018	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE ORDER	0.1	\$163.00	\$16.30
6/13/2018	Jeanne Barnes Bryant	EMAIL FROM JACQUI LAWSON RE REPORT AND CHECKS, QUESTION RE SAME	0.1	\$163.00	\$16.30
6/18/2018	Jeanne Barnes Bryant	EMAIL FROM COUNSEL, EMAIL TO JACQUI LAWSON	0.2	\$163.00	\$32.60
<b>Total</b>					<b>\$114.10</b>

Receivership Management, Inc.  
P. O. Box 2307  
Brentwood, TN 37024

Invoice for Professional Services

**LAUREL HILLS WATER DISTRICT** **June 2018**

Date	Name	Description	Hours	Rate	Amount
6/1/2018	Jere P. Cowan	RECEIPT OF EXPENSE INVOICES FROM LANSFORD STEPHENS AND TREASURY; POST AND PROCESS PAYMENTS FOR SAME; FORWARD SAME	0.4	\$79.00	\$31.60
6/1/2018	Robert E. Moore, Jr.	EMAILS FROM E.SINOR RE: LATE PAYMENTS FROM CUSTOMERS, REQUEST FOR CUT OFF APPROVALS, SCHEDULE GIVEN FOR CUT OFF .25	0.25	\$153.00	\$38.25
6/4/2018	Jacqui D. Lawson	CAN INSURANCE AUDIT / CALL E. SINOR TO DISCUSS JUNE EXPENSES AND ACCRUALS; CAN AUDIT.	2	\$79.00	\$158.00
6/4/2018	Lauren B. Garcia	POST MAY DEPOSITS	0.1	\$79.00	\$7.90
6/4/2018	Robert E. Moore, Jr.	REVIEW AND APPROVE INVOICES LANSFORD AND STEPHENS .10	0.1	\$153.00	\$15.30
6/5/2018	Robert E. Moore, Jr.	EMAILS TO AND FROM E.SINOR RE: GLOBAL SETTLEMENT PROGRESS .10	0.1	\$153.00	\$15.30
6/6/2018	Jere P. Cowan	RECEIPT AND PROCESS EXPENSE PAYMENT; FORWARD SAME; CONFERENCE WITH J. BRYANT RE: SAME	0.3	\$79.00	\$23.70
6/8/2018	Jacqui D. Lawson	RECEIVED EMAIL WITH APPROVAL FOR FEES; GENERATED PDF FOR JERE TO ISSUE PAYMENTS FOR CONTRACT LABOR & RMI FEES; REVIEW INVOICES	0.5	\$79.00	\$39.50
6/11/2018	Lauren B. Garcia	RECONCILE ACCT THRU MAY 2018	0.2	\$79.00	\$15.80
6/12/2018	Lauren B. Garcia	POST FEE AND EXPENSE ACCRUAL	0.1	\$79.00	\$7.90
6/14/2018	Jere P. Cowan	RECEIPT EXPENSE FUNDS; RESEARCH AND POST SAME; PREPARE EXPENSE PAYMENTS FOR SAME; FORWARD	0.4	\$79.00	\$31.60
6/20/2018	Jere P. Cowan	EMAIL FROM J. BRYANT RE: EXPENSE PAYMENTS	0.1	\$79.00	\$7.90

Thursday, July 12, 2018

**LAUREL HILLS WATER DISTRICT**

**June 2018**

Date	Employee	Description	Hours	Rate	Total
6/21/2018	Jacqui D. Lawson	CALL TO E. SINOR OVER REPORT	0.25	\$79.00	\$19.75
6/21/2018	Lauren B. Garcia	PREPARE FINANCIAL EXHIBITS FOR MAY REPORTS, EMAILS TO/FROM J LAWSON RE FINANCIAL STATUS, POST FEES AND EXPENSE ACCRUALS, SCAN TO J LAWSON FOR REVIEW, POST FEE AND EXPENSE ACCRUALS	1.5	\$79.00	\$118.50
6/25/2018	Jacqui D. Lawson	EMAIL E. SINOR EXHIBITS; FINANCIAL REPORTS; RECON BANK STATEMENTS; BALANCE TRIAL BALANCE; INSPECT ASSET & LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION; PREPARE SCHEDULE OF RECEIPT & DISBURSEMENTS THRU 5/31/18	1.5	\$79.00	\$118.50
6/25/2018	Lauren B. Garcia	PREPARE EXPENSE RECOVERABLE - FORWARD TO J LAWSON	0.1	\$79.00	\$7.90
<b>Total</b>					<b>\$657.40</b>

WYATT, TARRANT & COMBS, LLP  
333 COMMERCE STREET  
SUITE 1400  
NASHVILLE, TENNESSEE 37201  
F.E.I. # 61-0468003  
(615) 244-0020

JULY 9, 2018  
008264.000036  
J. GRAHAM MATHERNE

INVOICE # 1061066

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
C/O RECEIVERSHIP MANAGEMENT, INC.  
P.O. BOX 2307  
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH JUNE 30, 2018

REMITTANCE ADVICE PAGE

TOTAL SERVICES	\$1,998.00
TOTAL THIS INVOICE	\$1,998.00
PREVIOUSLY BILLED AND OUTSTANDING	\$11,865.20
TOTAL AMOUNT DUE	\$13,863.20

DUE UPON RECEIPT  
TO INSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE RETURN THIS  
REMITTANCE ADVICE WITH YOUR PAYMENT



**G. Everett Sinor, Jr.**  
**Attorney at Law**

July 2, 2018

Receivership Management, Inc.  
Attn: Mr. Robert E. Moore, Jr.  
1101 Kermit Drive, Suite 735  
Nashville, Tennessee 37217

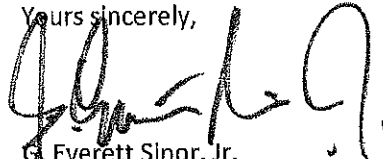
*RE: June 2018 Billings – RMI/Laurel Hills Water System in Receivership*

VIA UNITED STATES FIRST CLASS MAIL & ELECTRONIC MAIL

Dear Mr. Moore:

Please find enclosed herewith my billings for the previous month on the matter referenced above. If you have any questions about this bill, please do not hesitate to contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'G. Everett Sinor, Jr.', written over a horizontal line.

G. Everett Sinor, Jr.  
Attorney at Law

Enclosure

**G. Everett Sinor, Jr., Attorney at Law**

<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
6/1/2018	Review A/R summaries from Lansford & Stephens; review deposit detail from L&S; email from Heather w L&S re questions on A/R report; response to same; email to R Moore re delinquent customers; email from R Moore re customer cut-off; email to G Williams re same	0.6		
6/4/2018	T.C. w J Lawson re CNA audit & May payments; T.C. w Heather w L&S re A/R report; email exchange w J Lawson & K Watson re CNA audit	0.3		
6/5/2018	Review A Conklin email on settlement docs; review G Matherne response to email; response to A Conklin communication; T.C. w G Matherne re timing of conf. call	0.3		
6/6/2018	A. Conklin email; review G Matherne email on comments from parties; communication from G Williams re LHWS customer bill; email to Heather w L&S re same	0.2		
6/7/2018	Review Heather w L&S email on customer; email to R Moore re same; review I/\$ summary as of May; email to R Moore & G Matherne re proposed revisions to docs; email from R Moore re LHWS customer account and potential cut-off; forward same to Heather w L&S & G Williams	0.6		
6/8/2018	Review A Conklin email; T.C. w G Matherne prior to conf. call; conf. call w TPUC, G Matherne & other parties re docs; review G Matherne email	1.7		
6/12/2018	Review of conf. call notes; T.C. w J Lawson re next report; conf. call w TPUC & intervening parties on CCN petition; email to G Matherne & R Moore re same	0.4		
6/13/2018	T.C. w R Moore re LHWS developments	0.3		
6/18/2018	Docket call email from Chancery Court Clerk and Master; email to G Matherne & R Moore w comment re same	0.1		
6/19/2018	T.C. w G Matherne re global docs; T.C. w R Moore re status	0.2		
6/21/2018	T.C. to J Lawson re 26th report docs; review of CCN petition order from the TPUC; forward same to R Moore; review G Williams invoice and forward to J Lawson	0.2		
6/25/2018	Emails from J Lawson re report & invoice submission; email to G Williams re invoice submission	0.1		
6/26/2018	Email from J Lawson w May financial information & response; review/skim of docs from J Lawson	<u>0.1</u>		
	<b>Hourly Billing Total</b>	<b>5.1</b>	<b>\$140.00</b>	<b>\$714.00</b>

	<u>Miles</u>	<u>Rate</u>	
<b>Mileage Total</b>	<b>0.0</b>	<b>\$0.47</b>	<b>\$0.00</b>
<b>Other Expenses Reimburseable Total</b>			<b><u>\$0.00</u></b>
<b>Balance Owed this month</b>			<b>\$714.00</b>
Previous Balance Owed		\$2,460.21	
<b>Total Amount Due and Payable</b>			<b>\$3,174.21</b>

**Please remit payment to: Everett Sinor, 3504 Robin Road, Nashville, Tennessee 37204**

WYATT, TARRANT & COMBS, LLP  
333 COMMERCE STREET  
SUITE 1400  
NASHVILLE, TENNESSEE 37201  
F.E.I. # 61-0468003  
(615) 244-0020

JULY 9, 2018  
008264.000036  
J. GRAHAM MATHERNE

INVOICE # 1061066

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
C/O RECEIVERSHIP MANAGEMENT, INC.  
P.O. BOX 2307  
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH JUNE 30, 2018

06/05/18 E-MAIL FROM A. CONKLIN REGARDING FURTHER  
REVISION TO SETTLEMENT AGREEMENT DOCUMENTS FROM  
MOY TOY ET AL. (.10); E-MAILS WITH R. MOORE AND  
E. SINOR REGARDING SAME (.10); REVIEW OF  
FURTHER EDITS AND CORSS-CHECK WITH PREVIOUS  
EDITS (.80); E-MAIL TO A. CONKLIN REGARDING  
FUTURE DISCUSSION REGARDING SAME (.10);  
TELEPHONE CONFERENCE WITH E. SINOR AND  
DRAFTING/FINALIZING OF REPORT E-MAIL (LENGTHY)  
TO MOORE AND SINOR REGARDING SAME (1.20).  
J. GRAHAM MATHERNE 2.30 hours at 270.00 per hour. 621.00

06/06/18 E-MAILS WITH GROUP REGARDING FURTHER  
DISCUSSIONS AS TO DRAFT SETTLEMENT ISSUES  
(.30); E-MAIL WITH R. MOORE REGARDING SAME  
(.10); FURTHER REVIEW OF ISSUES AND MATERIALS  
AS TO SETTLEMENT (.80).  
J. GRAHAM MATHERNE 1.20 hours at 270.00 per hour. 324.00

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.  
 MATTER NUMBER: 008264.000036  
 INVOICE NO.: 1061066

Jul 9, 2018  
 PAGE 3

06/08/18 FURTHER REVIEW OF MATERIAL AND PREPARATION FOR  
 CONFERENCE REGARDING CURRENT REVISIONS (.40);  
 E-MAIL FROM A. CONKLIN REGARDING SAME (.10);  
 TELEPHONE CONFERENCE WITH E. SINOR REGARDING  
 SAME (.10); LENGTHY TELEPHONE CONFERENCE WITH  
 COUNSEL GROUP REGARDING SAME (1.20).  
 J. GRAHAM MATHERNE 1.80 hours at 270.00 per hour. 486.00

06/13/18 FURTHER REVIEW OF SETTLEMENT DRAFTS AND FILE  
 ORGANIZATION.  
 J. GRAHAM MATHERNE .50 hours at 270.00 per hour. 135.00

06/18/18 E-MAILS WITH E. SINOR REGARDING TPUC STATUS  
 HEARING (.20); FURTHER REVIEW OF DOCUMENTS  
 REGARDING GLOBAL SETTLEMENT AND REGARDING  
 ISSUES OF CASE DISMISSALS AND RELATED TOPICS  
 (.40).  
 J. GRAHAM MATHERNE .60 hours at 270.00 per hour. 162.00

06/19/18 TELEPHONE CALL WITH E. SINOR REGARDING STATUS  
 OF DRAFTING ON POTENTIAL GLOBAL SETTLEMENT  
 (.10); FILE ORGANIZATION REGARDING SAME (.40).  
 J. GRAHAM MATHERNE .50 hours at 270.00 per hour. 135.00

06/21/18 CONTINUED WORK REGARDING STATUS OF GLOBAL  
 SETTLEMENT AND CROSS-CHECK OF ISSUES  
 OUTSTANDING.  
 J. GRAHAM MATHERNE .50 hours at 270.00 per hour. 135.00

TOTAL SERVICES 7.40 \$1,998.00

PREVIOUSLY BILLED AND OUTSTANDING \$11,865.20

TOTAL AMOUNT DUE \$13,863.20

\*-----TIME AND FEE SUMMARY-----\*

*-----	TIMEKEEPER-----*	RATE	HOURS	FEEES
J MATHERNE	PARTNER	270.00	7.40	1998.00

RMI EXP RECOVERABLE LHWD

6/1/18 Through 6/30/18

Category Description	6/1/18- 6/30/18	OVERALL TOTAL
5100 FEES RMI		
5300-RECEIVERS FEES	-114.10	-114.10
5610-CONTRACT LABOR RMI	-657.40	-657.40
TOTAL 5100 FEES RMI	-771.50	-771.50
5150 FEES LEGAL		
5400-LEGAL FEES	-2,712.00	-2,712.00
TOTAL 5150 FEES LEGAL	-2,712.00	-2,712.00
5300 EXPENSE		
6060-RENT	-35.46	-35.46
6205-COPIES	-4.30	-4.30
6210-POSTAGE	-2.82	-2.82
TOTAL 5300 EXPENSE	-42.58	-42.58
OVERALL TOTAL	-3,526.08	-3,526.08

IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560  
Chancellor Thurman

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AFFIDAVIT OF KELLY CASHMAN-GRAMS

---

STATE OF TENNESSEE        )  
  )  
COUNTY OF DAVIDSON        )

COMES NOW, Kelly Cashman-Grams, after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses, and Interim Taxation of Costs.

2. I am the General Counsel for the Tennessee Public Utility Commission in this matter. Pursuant to Tennessee law, the Tennessee Public Utility Commission took over the operations of the Laurel Hills Water System and moved this Court to appoint Receivership Management, Inc. as Receiver. Said Motion was granted on October 26, 2015.

3. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses contained in this filing for the services performed by the Receiver for the period of

EXHIBIT  
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May 1, 2018 through May 31, 2018, and June 1, 2018 through June 30, 2018, that are contained in this filing.

4. Based on my personal review, and the recommendations of my staff, I have determined that the rates being charged by the Receiver for the services provided are either at a discounted or market rate for the area.

5. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses presented by the Receiver, and I have determined that all of the fees charged are fair, reasonable and proper for the services provided and that they are necessary costs of this Receivership. The invoices for fees and expenses attached as exhibits to the Receiver's Motion note the work performed, the amount charged and the person performing the work. No billings were excessive or duplicative.

6. Furthermore, either I, or my staff at my direction, have reviewed the fees and expenses for outside contractees, and, based upon this review and the recommendations of the Receiver, I have determined that both the rate and the amount of those fees and expenses are fair, reasonable and proper for the services provided.

*[intentionally blank]*




7. Pursuant to the Court's Amended Order Appointing Receiver, I request that the Court approve the fees and expenses, as submitted and supported, and that the Court (a) authorize payment to the Receiver out of receivership estate assets as requested by the Receiver; and (b) order payment of fees and expenses as an interim taxation of costs in this matter as requested by the Receiver.

**FURTHER THE AFFIANT SAITH NOT.**

  
\_\_\_\_\_  
KELLY CASHMAN-GRAMS

Sworn to and subscribed before me this

25<sup>th</sup> day of July, 2018.

  
\_\_\_\_\_  
NOTARY PUBLIC

My commission expires: 3/8/2022



IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560  
Chancellor Thurman

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AFFIDAVIT OF ROBERT E. MOORE, JR.

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STATE OF TENNESSEE        )  
  )  
COUNTY OF DAVIDSON     )

COMES NOW, Robert E. Moore, Jr., after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses and Interim Taxation of Costs.

2. I am the Chief Operations Officer of Receivership Management, Inc., the Receiver appointed in this action by the Court at the request of the Tennessee Public Utility Commission. In that capacity, I have reviewed and approved the administration of the Laurel Hills Water System ("LHWS") from the date of the Order Appointing Receiver entered by this Court on October 26, 2015.

3. The Receiver has filed a Motion for approval of fees and expenses in the LHWS Receivership. The Receiver's Motion seeks approval of the amount of fees and

EXHIBIT  
G  
—

expenses incurred for the period of time between May 1, 2018 through June 30, 2018 that are contained in the Receiver's motion.

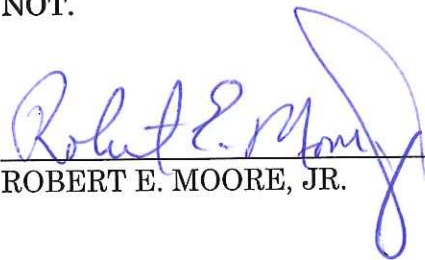
4. I have reviewed all of the fee and expense items for the staff of Receivership Management, Inc. who have performed services to this Receivership, as well as the overhead and operating charges of Receivership Management, Inc. and persons who have contracted with Receivership Management, Inc. to provide services on this receivership. The fees and expenses were necessary for the work provided and are not duplicative or excessive. I believe the fees presented for approval are fair, reasonable and proper for the services provided. I have also determined that the rates charged by these individuals for the services provided are either at a discounted or market rate for their area.

5. Therefore, I believe that all fees and expenses presented for approval contained in this filing are fair, reasonable and proper for the necessary services provided.

*[intentionally blank]*


6. Based upon an initial review of financial documentation for LHWS, it appears that there are sufficient assets available to address the payment of the fees and expenses presented for approval in the Receiver's Motion over and above the assets needed for operational expenses, with the exception of the fees and expense for J. Graham Matherne, Esq. Accordingly, and pursuant to the Court's Amended Order Appointing Receiver, it is requested that the Court approve payment to the Receiver out of the assets of the Laurel Hills Water System in Receivership in the amount of \$5439.25 (i.e., the amount of all fees and expenses set forth in the Receiver's Motion, save fees and expenses attributable to Mr. Matherne), and that the Court order an interim taxation of costs to the Tennessee Regulatory Authority in the amount of \$7977.20 (i.e., the amount of fees and expenses attributable to Mr. Matherne set forth in the Receiver's Motion).

FURTHER THE AFFIANT SAITH NOT.

  
ROBERT E. MOORE, JR.

Sworn to and subscribed before me on this

19<sup>th</sup> day of July, 2018.

  
Notary Public  
Commission Expires: 1/6/2020



IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE  
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS  
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC, and  
RENEGADE MOUNTAIN COMMUNITY CLUB,

Intervening Parties.

Docket No. 2012-CH-560  
Chancellor Thurman

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ORDER GRANTING RECEIVER'S MOTION

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On motion of Receivership Management, Inc. [hereinafter the Receiver], filed with this Honorable Court on or about the \_\_\_\_ day of July, 2018, the Receiver petitioned this Honorable Court to approve the Receiver's fees and expenses for May and June of 2018, and approve payment to the Receiver of a portion of such fees and expenses out of receivership estate assets, and tax costs on an interim basis to the Authority for a portion of such fees and expenses.

The Receiver's motion being well taken, and no opposition being filed with this Honorable Court within ten (10) calendar days of the filing date of the Receiver's motion, it is **ORDERED, ADJUDGED, and DECREED** that the Receiver's fees and expenses are hereby **APPROVED** in the amount of \$13,416.45.

It is further **ORDERED, ADJUDGED, and DECREED** as follows:

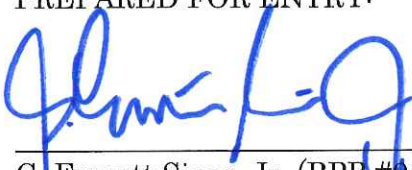
- (1) payment to the Receiver in the amount of \$5439.25 from the assets of the Laurel Hills Water System in Receivership is hereby **AUTHORIZED**; and,
- (2) **COSTS ARE TAXED** on an interim basis to the Plaintiff, the Tennessee Public Utility Commission, in the amount of \$7977.20.

**ENTERED** this \_\_\_ day of \_\_\_\_\_, 2018.

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The Honorable Ronald Thurman, Chancellor

PREPARED FOR ENTRY:



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G. Everett Sinor, Jr. (BPR #017564)

Attorney at Law

Counsel for Receivership Management, Inc.

3504 Robin Road

Nashville, Tennessee 37204

615.969.9027

Everett.Sinor@gmail.com

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing order has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.  
Staff Attorney  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Laurel Hills Condominiums  
Property Owners Association  
17 Mount Laurel Drive  
Post Office Box 288  
Crab Orchard, Tennessee 37723

Vance Broemel, Esq.  
Consumer Advocate and Protection Division  
Tennessee Attorney General and Reporter  
Post Office Box 20207  
Nashville, Tennessee 37202

Roger York, Esq.  
York & Bilbrey  
456 North Main Street, Suite 201  
Crossville, Tennessee 38555

G. Everett Sinor, Jr., Esq.  
Attorney at Law  
Counsel for Receivership Management, Inc.  
3504 Robin Road  
Nashville, Tennessee 37204

Scott D. Hall, Esq.  
Counsel for Moy Toy, LLC  
374 Forks of the River Parkway  
Sevierville, Tennessee 37862

Daniel J. Moore, Esq.  
Woolf, McClane  
Counsel for Renegade Mountain CC  
900 South Gay Street, Suite 900  
Knoxville, Tennessee 37902

via the United States Mails, postage prepaid, this \_\_\_\_ day of \_\_\_\_\_, 2018.