

IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC, and
RENEGADE MOUNTAIN COMMUNITY CLUB,

Intervening Parties.

Docket No. 2012-CH-560
Chancellor Thurman

FILED
Date 5-24, 2018 at 11:40 AM
Entered: _____
SUE TOLLETT, CLERK & MASTER
Cumberland County, Crossville, TN
BY: _____ *AP*

RECEIVER'S TWENTY-FIFTH REPORT AND MOTION FOR APPROVAL OF FEES AND
EXPENSES, AUTHORIZATION FOR PAYMENT OF CERTAIN FEES AND EXPENSES,
AND FOR AN INTERIM TAXATION OF COSTS

Robert E. Moore, Jr., Attorney and Chief Operations Officer of Receivership Management, Inc. [hereinafter the "Receiver"], the court appointed Receiver of the Laurel Hills water system [hereinafter the "LHWS"] previously controlled by Laurel Hills Condominiums Property Owners Association [hereinafter the "Laurel Hills Condominiums POA"], submits this, the Receiver's Twenty-Fifth Report, and moves this Honorable Court for an order approving the fees and expenses presented for payment by the Receiver and authorizing payment to the Receiver of certain fees and expenses and for an interim taxation of costs.

1. On October 26, 2015, the Plaintiff, the Tennessee Public Utility Commission [hereinafter the "TPUC" or the "Commission"], filed a Motion for Appointment of Receiver

in the above-styled action. Said motion was granted that same day, and, pursuant to Tenn. Code Ann. §§ 65-3-105 and 29-1-101, the Court appointed Receivership Management, Inc. as Receiver of the Laurel Hills Water System by order dated October 26, 2015.¹

Implementation & Modification of Receivership Plan; Global Settlement Negotiations

2. The Receiver filed its Receivership Plan Implementation Progress Report with this Honorable Court on August 16, 2016, and reference is made to that progress report, as well as the Receiver's Eighth and subsequent Reports, for the Receiver's activities relative to the original Receivership Plan.

3. As previously reported, the Receiver filed a motion on November 27, 2017 for the Court to adopt its First Modified Receivership Plan with this Honorable Court, a proposed order to adopt said First Modified Receivership Plan was also filed with the Court for its consideration. The Receiver's motion and other pending motions in this matter have been continued on numerous occasions—currently, no status conference has been set by the Court, and the Receiver awaits notice of when another status conference will be set. The delay in hearing these motions was sought by the parties to permit the parties to work on a global resolution of all issues that are currently in dispute. The Receiver has been informed that the Commission and the other parties to this matter have been negotiating a “global settlement” or “global agreement” to work out and finally resolve all issues that led to the need to create the instant receivership estate. Documents have been circulated by and among the parties and the Receiver to achieve a global resolution of the disputed issues. A meeting, organized by the Commission, by and between the Receiver and the parties to the instant matter was conducted on May 11, 2018 to discuss the current status of the negotiations and the documents which have been circulated. The Receiver will continue to

¹ This order was amended on April 21, 2016, but Receivership Management, Inc. continues to be the court-appointed receiver for the Laurel Hills Water System. *See* Amended Order Appointing Receiver, at ¶ 2, p.1.

update the Court on any progress (or lack thereof) on this front to the extent it is aware of such progress.

4. Currently, the Receiver's condemnation action in Cumberland County Circuit Court is on hold pending the results of the global settlement negotiations referenced above.

Operations and Other Activities of the Receiver

5. In March of 2018, 90 of the 123 customers of the LHWS timely paid their water bill. Of the 33 non-paying customers, 21 are in the Cumberland Pointe condominium units, and 12 are located elsewhere on Renegade Mountain. In April of 2018, 90 of the 123 customers of the LHWS timely paid their water bill. Of the 33 non-paying customers, 24 are in the Cumberland Pointe condominium units, and 9 are located elsewhere on Renegade Mountain. Delinquency notices will be sent to customers if they fail to pay their bill for two (2) or more months, with cut-offs to follow for chronic non-payment, consistent with the Receiver's previous practice.

6. As previously reported, there is an as-yet undiscovered leak somewhere in the Cumberland Pointe condominium complex. This undiscovered leak has now increased to approximately five (5) gallons per minute; this equates to approximately Seventy-Two Hundred (7200) gallons per day, or Two Hundred Sixteen Thousand (216,000) gallons per month. All the units have already been checked for significant leaks, so the leak(s) is likely somewhere in the main Cumberland Pointe condominium line. Leak detection equipment, which has been utilized on numerous occasions, has thus far been unable to isolate the leak, but that work will continue. The Receiver estimates that the next monthly wholesale water bill will be in excess of Two Thousand Dollars (\$2000.00), which is significantly higher than previous months, and which results in large measure from the undiscovered leak in the Cumberland Pointe condominium complex.

7. As previously reported, the Receiver, solely in its capacity as the Receiver of the LHWS, filed a petition with the Commission for a Provisional Certificate of Public Convenience and Necessity to operate a water distribution system on Renegade Mountain.² Both Renegade Mountain Community Club [hereinafter "RMCC"] and the Consumer Advocate and Protection division of the Tennessee Attorney General and Reporter's office have intervened in that matter,³ and RMCC filed a motion to abate the CCN Petition proceedings on December 19, 2017. Three (3) status conferences have been conducted, and the Commission, has pushed out the hearing date in order to permit the parties to continue to work on the global negotiations referenced above. No definite date has been set for a hearing on the petition, and another status conference has been set for June 12, 2018.

8. The LHWS's general liability policy has been bound for renewal with the CNA Insurance Company for the 2018-19 policy year. The premium amount for the upcoming policy year will be \$2336.00, with a \$5500.00 fee to be paid to Arthur J. Gallagher & Company. This represents an approximately twenty percent (20%) decrease from last year's general liability policy that the Receiver was able to procure on the LHWS's behalf.

9. The LHWS filed for an extension for its federal tax return for 2017. However, the Receiver estimates that \$7748.00 will be due in taxes for 2017, and so a payment was made to the Internal Revenue Service for that amount on April 13, 2018. Furthermore, an estimated payment for 2018 federal income taxes was also made on that date was also paid on April 13, 2018. The Receiver continues to utilize the accounting firm of Lansford & Stephens for its bookkeeping and tax return needs.

² *Petition for Grant of Provisional Certificate of Public Necessity and Convenience*, Docket No. 17-00098, filed with the Tennessee Public Utility Commission on September 12, 2017.

³ Pertinent documents relative to this matter may be found at the following website: <http://share.tn.gov/tra/dockets/1700098.htm>.

Current Financial Information

10. As of March 31, 2018, there was an accounts receivable past due balance of \$58,804.61.⁴ As of April 30, 2018, there was an accounts receivable past due balance of \$61,267.97.⁵ A copy of the Accounts Receivable Aging Summaries as of those dates is attached hereto as Collective Exhibit A and is incorporated herein by reference.

11. As of March 31, 2018, the LHWS had a cash balance of \$21,983.40 in its main operating account, and as of April 30, 2018, the LHWS had a cash balance of \$19,336.88 in its main operating account; see Collective Exhibit B, attached hereto and incorporated herein by reference. The LHWS was able to meet current obligations in March and April of 2018.⁶

Current Modified Accrual Basis Financial Documents & Current Estimated Surplus

12. As previously reported, even laying aside Mr. Matherne's current and projected fees and expenses, the LHWS still faces potential financial deficits. In its projection, the Receiver attributes the problem to the fact that less customers are paying their bill than was initially projected when the current rate was proposed.

13. The Receiver has generated a number of internal, unaudited financial documents prepared on a modified accrual basis, which are attached hereto as Collective Exhibit C, and which are incorporated herein by reference. Those documents are (1) an

⁴ Of this amount, \$3049.29 is less than a month past due, and \$55,764.32 is more than a month past due. This past due amount excludes balances owed prior to the institution of the new monthly rate of \$114.24. See Exhibit A.

⁵ Of this amount, \$3747.81 is less than a month past due, and \$57520.16 is more than a month past due. This past due amount excludes balances owed prior to the institution of the new monthly rate of \$114.24. See Exhibit A.

⁶ Id. It should also be noted that this does not include costs of this matter previously taxed on an interim basis to the Tennessee Public Utility Commission, which amount to \$89,493.23 (the amount taxed to the Commission prior to the July 1, 2016 increase in rates), AS WELL AS significant additional amounts taxed to the Commission to reflect Mr. Matherne's fees and expenses and further losses incurred since institution of the elevated rate.

estimated monthly budget or monthly income statement; (2) a balance sheet as of March 31, 2018 and April 30, 2018; and (3) a cash flow statement showing cash flow for April, 2018, and projected cash flows for the month of May 2018. Actual cash receipts and disbursements for March and April of 2018 for the LHWS are contained in a spreadsheet that is attached hereto as Collective Exhibit D and is incorporated herein by reference.

14. The Receiver now estimates that the LHWS will, on average, break slightly better than even each month.⁷ For purposes of generating a balance sheet, only current assets, prepaid expenses and known current receivables were used towards determining the assets of the estate, with all known fees and expenses generated prior to the balance sheet date used towards determining liabilities. This document, calculated on a modified accrual basis, shows the LHWS with a surplus of \$522.44 as of April 30, 2018.⁸ The projected cash flow statement shows the LHWS having sufficient cash to meet its needs in the month of May, 2018.

Fees and Expenses of Receiver

15. Pursuant to the Amended Order Appointing Receiver, compensation for the Receiver is payable from funds or assets of the LHWS, if such funds are available. If the funds or assets of the LHWS are not available to pay Receivership fees and costs, then those fees and costs are to be taxed as interim court costs to be paid by the Commission. The Receiver is to submit invoices to the Commission on a monthly basis for approval.

⁷ This estimate includes the Receiver's fees as well as Mr. Sinor's fees, but excludes Mr. Matherne's fees, which have always been taxed on an interim basis to the Commission by this Honorable Court, and which the Receiver presumes will continue to be so taxed for the distant future. For purposes of generating this estimated monthly income statement, the Receiver's and Mr. Sinor's fees and expenses are estimated to total approximately Six Thousand Dollars (\$6000.00) per month. See Collective Exhibit C.

⁸ See Collective Exhibit C.

These invoices are reviewed and paid after approval of the Commission and the Court, through an interim taxation of costs, if necessary.⁹

16. As shown in Collective Exhibit E, attached hereto and incorporated herein by reference, Mr. Robert E. Moore, Jr, Chief Operations Officer of the Receiver, and other persons at the Receiver's office, including Ms. Jacqueline Lawson, Ms. Lauren Garcia, Ms. Jeanne Bryant, and Ms. Jere Cowan, performed work for this Receivership estate for the period of March 1, 2018 through March 31, 2018 in the amount of \$2871.31.¹⁰ Mr. Sinor, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period March 1, 2018 through March 31, 2018 in the amount of \$1806.00. Mr. Matherne, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period March 1, 2018 through March 31, 2018 in the amount of \$3591.00.

17. As further shown in Collective Exhibit E, attached hereto and incorporated herein by reference, Mr. Robert E. Moore, Jr, Chief Operations Officer of the Receiver, and other persons at the Receiver's office, including Ms. Jacqueline Lawson, Ms. Lauren Garcia, Ms. Jeanne Bryant, and Ms. Jere Cowan, performed work for this Receivership estate for the period of April 1, 2018 through April 30, 2018 in the amount of \$3115.44.¹¹ Mr. Sinor, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period April 1, 2018 through April 30, 2018 in the amount of \$2086.00. Mr. Matherne,

⁹ Amended Order Appointing Receiver, entered April 21, 2016, at ¶ 10, pp. 4-6.

¹⁰ This figure includes incurred expenses, charged by Receivership Management, Inc., for the period of March 1, 2018 through March 31, 2018, which total \$80.06.

¹¹ This figure includes incurred expenses, charged by Receivership Management, Inc., for the period of April 1, 2018 through April 30, 2018, which total \$125.89.

working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period April 1, 2018 through April 30, 2018 in the amount of \$1458.00. Mr. Billy Spaulding, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period April 1, 2018 through April 30, 2018 in the amount of \$480.00.

18. The Commission has determined these fees, costs and expenses to be reasonable, appropriate and necessary for the services rendered for the Receivership, and, thus, these fees, costs and expenses have been approved for payment by the Commission. *See* Affidavit of Kelly Cashman-Grams, General Counsel for the Commission, attached hereto as Exhibit F and incorporated herein by reference; *see also* Affidavit of Robert E. Moore, Jr., attached hereto as Exhibit G and incorporated herein by reference.

19. The billings so reviewed, and for which Court approval is sought, are as follows:

- a. for Mr. Moore & others at the Receiver for March of 2018: \$2871.31;
- b. for Mr. Sinor working under Mr. Moore for March of 2018: \$1806.00;
- c. for Mr. Matherne working under Mr. Moore for March of 2018: \$3591.00;
- d. for Mr. Moore & others at the Receiver for April of 2018: \$3115.44;
- e. for Mr. Sinor working under Mr. Moore for April of 2018: \$2086.00;
- f. for Mr. Matherne working under Mr. Moore for April of 2018: \$1458.00, and,
- g. for Mr. Spaulding working under Mr. Moore for April of 2018: \$480.00.

20. In the Amended Order Appointing Receiver, a procedure is set forth in paragraph 10 whereby the Receiver submits to this Honorable Court for approval its fees and expenses. If no opposition is filed within ten (10) calendar days of the filing of this Motion, the Court shall order the approval of the fees and expenses and tax them as costs, if

necessary, absent question raised by the Court upon its review. Submitted herewith is a proposed Order Granting Motion for Approval of Fees and Expenses for the Court's consideration if no opposition is filed.

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Motion for Approval of Fees and Expenses and Authorization for Payment

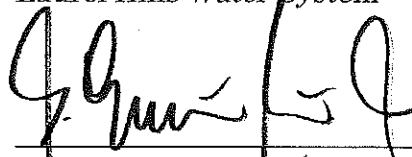
Accordingly, the Receiver respectfully **MOVES** this Court for an order approving the fees and expenses as set forth herein in the aggregate amount of \$15,407.75, and further **MOVES** this Court to (a) authorize payment of fees and expenses out of Laurel Hills Water System in Receivership estate's funds in the amount of \$10,358.75 (constituting all fees and expenses save Mr. Matherne's); and (b) tax costs to the Commission on an interim basis in the amount of \$5049.00 (constituting the amount of Mr. Matherne's fees and expenses).

DATED: May 23, 2018.

Respectfully Submitted,

Laurel Hills Water System in Receivership

By: 
Robert E. Moore, Jr. (BPR #013600)
Chief Operations Officer
Receivership Management Inc.
1101 Kermit Drive, Suite 735
Nashville, Tennessee 37217
615-370-0051 (Phone)
615-373-4336 (Facsimile)
rmoore@receivermgmt.com (Email)
*Court Appointed Receiver for
Laurel Hills Water System*



G. Everett Sinor, Jr. (BPR #017564)
Attorney at Law
Counsel for Receivership Management, Inc.
3504 Robin Road
Nashville, Tennessee 37204
615-969-9027 (Phone)
Everett.Sinor@gmail.com (Email)

*by G. Everett Sinor, Jr.
by permission
granted on
7/16/2018*

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing report and motion has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.
Staff Attorney
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Laurel Hills Condominiums
Property Owners Association
17 Mount Laurel Drive
Post Office Box 288
Crab Orchard, Tennessee 37723

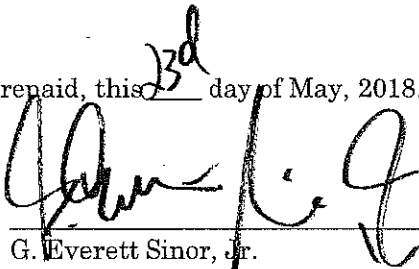
Scott D. Hall, Esq.
Counsel for Moy Toy, LLC
374 Forks of the River Parkway
Sevierville, Tennessee 37862

Vance Broemel, Esq.
Daniel P. Whitaker, Esq.
Consumer Advocate and Protection Division
Tennessee Attorney General and Reporter
Post Office Box 20207
Nashville, Tennessee 37202

Roger York, Esq.
York & Bilbrey
456 North Main Street, Suite 201
Crossville, Tennessee 38555

Daniel J. Moore, Esq.
Wolf, McClane
Counsel for Renegade Mountain CC
900 South Gay Street, Suite 900
Knoxville, Tennessee 37902

via the United States Mails, postage prepaid, this ^{3rd} day of May, 2018.


G. Everett Sinor, Jr.

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04/02/18

Laurel Hills Water System In Receivership
A/R Aging Summary
As of March 31, 2018

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BOWLES, MELVIN & MARY ANNE	0.00	92.13	114.24	114.24	1,981.32	2,301.93
CHAMBERS, BARRY	0.00	92.13	114.24	0.00	0.00	206.37
CPCA (76)	0.00	1,934.73	2,284.80	2,284.80	43,533.06	50,037.39
DOUGLAS, JIMMY & JACKIE	0.00	92.13	0.00	0.00	0.00	92.13
EAGLES NEST, LLC.	0.00	0.00	0.00	315.42	0.00	315.42
HARDEMAN, GRETCHEN	0.00	92.13	0.00	0.00	0.00	92.13
LATHAM, KENT	0.00	92.13	114.24	114.24	913.92	1,234.53
Laurel Hills Condo Assoc (#5101)	0.00	92.13	0.00	0.00	0.00	92.13
Laurel Hills Condo Assoc (#5102)	0.00	92.13	114.24	114.24	1,599.36	1,919.97
Laurel Hills Condo Assoc (#5103)	0.00	92.13	114.24	114.24	1,599.36	1,919.97
MATERDOMINI, DINA	0.00	92.13	0.00	0.00	0.00	92.13
MCQUEEN, DARRELL E	0.00	92.13	114.24	0.00	0.00	206.37
MILLER, DAVID	0.00	92.13	109.88	0.00	0.00	202.01
RIFNER, DAVE	0.00	92.13	0.00	0.00	0.00	92.13
TOTAL	0.00	3,040.29	3,080.12	3,057.18	49,627.02	58,804.61

EXHIBIT
A

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05/01/18

Laurel Hills Water System In Receivership
A/R Aging Summary
As of April 30, 2018

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BOWLES, MELVIN & MARY ANNE	0.00	114.24	92.13	114.24	2,095.56	2,416.17
CPCA (76)	0.00	2,741.76	1,934.73	2,284.80	45,717.66	52,679.15
HAISER, GARY & JEANNIE	0.00	114.24	0.00	0.00	0.00	114.24
HENMAN, MIKE	0.00	92.13	0.00	0.00	0.00	92.13
JUDD, JONATHAN	0.00	114.24	0.00	0.00	0.00	114.24
LATHAM, KENT	0.00	114.24	92.13	114.24	1,028.16	1,348.77
Laurel Hills Condo Assoc (#5102)	0.00	114.24	92.13	114.24	1,713.60	2,034.21
Laurel Hills Condo Assoc (#5103)	0.00	114.24	92.13	114.24	1,713.60	2,034.21
MCQUEEN, DARRELL E	0.00	114.24	92.13	114.24	0.00	320.61
RIFNER, DAVE	0.00	114.24	0.00	0.00	0.00	114.24
TOTAL	0.00	3,747.81	2,395.38	2,856.00	52,268.78	61,267.97

LAUREL HILLS WATER DISTRICT
REGIONS BANK ACCOUNT 232618611

3/31/2018

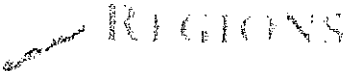
OPERATING BANK ACCOUNT

	<u>BALANCE PER BANK STMT</u>	<u>BALANCE PER GENERAL LEDGER</u>
END OF MONTH AC, 232618611	24,583.23	21,983.40
END OF MONTH AC 232618638	(12.00)	
OUTSTANDING CHECKS	(2,587.83)	
	<u>21,983.40</u>	<u>21,983.40</u>

12-Apr-18
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OUTSTANDING CHECKS		
	1171	600
	1172	1,500.00
	1173	487.83
		<u>2,587.83</u>

EXHIBIT
B



Regions Bank
 Brentwood
 329 Franklin RD
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
 783 OLD HICKORY BLVD STE 255
 BRENTWOOD TN 37027-4508

ACCOUNT # 0232618611

Cycle 053
 Enclosures 26
 Page 0
 1 of 2

LIFEGREEN BUSINESS CHECKING
 March 1, 2018 through March 30, 2018

SUMMARY

Beginning Balance	\$26,885.47		Minimum Balance	\$22,928
Deposits & Credits	\$9,932.10	+	Average Balance	\$26,841
Withdrawals	\$0.00	-		
Fees	\$0.00	-		
Automatic Transfers	\$0.00	+		
Checks	\$12,234.34	-		
Ending Balance	\$24,583.23			

DEPOSITS & CREDITS

03/07	Deposit - Thank You	1,282.95
03/15	Deposit - Thank You	6,994.50
03/22	Deposit - Thank You	1,194.00
03/28	Deposit - Thank You	460.65
Total Deposits & Credits		\$9,932.10

CHECKS

Date	Check No.	Amount	Date	Check No.	Amount
03/02	1166	520.56	03/21	1169	3,118.10
03/09	1167	1,958.96	03/21	1170	6,435.72
03/19	1168	201.00			
Total Checks					\$12,234.34

* Break In Check Number Sequence.

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
03/02	26,364.91	03/15	32,683.40	03/22	24,122.58
03/07	27,647.86	03/19	32,482.40	03/28	24,583.23
03/09	25,688.90	03/21	22,928.58		

Regions Bank
Brentwood
329 Franklin RD
Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
783 OLD HICKORY BLVD STE 255
BRENTWOOD TN 37027-4508

ACCOUNT #

0252618611

	053
Cycle	26
Enclosures	0
Page	2 of 2

**EFFECTIVE 6-21-18, THE MONTHLY FEE FOR
YOUR ACCOUNT WILL BE \$12. FOR WAYS YOU
CAN AVOID THE FEE, PLEASE SEE YOUR
PRICING SCHEDULE. IF YOU NEED A COPY,
PLEASE VISIT YOUR BRANCH OR REGIONS.COM.
ALSO, AS OF 4-27-18 THERE IS A CHANGE TO
THE ORDER IN WHICH WE POST DEBIT TRANS-
ACTIONS TO YOUR ACCOUNT. PLEASE VISIT
REGIONS.COM/POSTINGORDER OR YOUR
BRANCH FOR DETAILS.**

**For all your banking needs, please call 1-800-REGIONS (734-4667)
or visit us on the Internet at www.regions.com (TTY/TDD 1-800-374-5791).**



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LAUREL HILLS WATER DISTRICT
REGIONS BANK ACCOUNT 232618611

4/30/2018

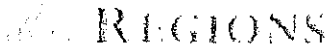
OPERATING BANK ACCOUNT

	<u>BALANCE PER BANK STMT</u>	<u>BALANCE PER GENERAL LEDGER</u>
END OF MONTH AC 232618611	19,846.29	19,336.88
END OF MONTH AC 232618638	(12.00)	
OUTSTANDING CHECKS	(497.41)	
	<u>19,336.88</u>	<u>19,336.88</u>

3-May-18
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OUTSTANDING CHECKS 1178 497.41

497.41



Regions Bank
 Brentwood
 329 Franklin RD
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
 783 OLD HICKORY BLVD STE 255
 BRENTWOOD TN 37027-4508

ACCOUNT #

0232618611

Cycle 053
 Enclosures 26
 Page 0
 1 of 2

LIFEGREEN BUSINESS CHECKING
 March 31, 2018 through April 30, 2018

SUMMARY

Beginning Balance	\$24,583.23		Minimum Balance	\$12,877
Deposits & Credits	\$10,831.53	+	Average Balance	\$19,967
Withdrawals	\$0.00	-		
Fees	\$0.00	-		
Automatic Transfers	\$0.00	+		
Checks	\$15,568.47	-		
Ending Balance	\$19,846.29			

DEPOSITS & CREDITS

04/06	Deposit - Thank You	549.00
04/11	Deposit - Thank You	2,192.76
04/17	Deposit - Thank You	1,120.29
04/26	Deposit - Thank You	6,968.88
Total Deposits & Credits		\$10,831.53

CHECKS

Date	Check No.	Amount	Date	Check No.	Amount
04/02	1171	600.00	04/10	1175	2,382.64
04/10	1172	1,500.00	04/18	1176	1,950.00
04/02	1173	487.83	04/19	1177	7,748.00
04/09	1174	900.00			
Total Checks					\$15,568.47

* Break In Check Number Sequence.

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
04/02	23,495.40	04/10	19,262.36	04/18	20,625.41
04/06	24,045.00	04/11	21,455.12	04/19	12,877.41
04/09	23,145.00	04/17	22,575.41	04/26	19,846.29

19336.88

Easy Steps to Balance Your Account

Checking Account

1.	Write here the amount shown on statement for ENDING BALANCE	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

Check No.	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total	\$
Enter in Line 4 at Left	

The law requires you to use "reasonable care and promptness" in examining your bank statement and any checks sent with it and to report to the Bank an unauthorized signature (i.e., a forgery), any alteration of a check, or any unauthorized endorsement. You must report any forged signatures, alterations or forged endorsements to the Bank within the time periods specified under the Deposit Agreement. If you do not do this, the Bank will not be liable to you for the losses or claims arising from the forged signatures, forged endorsements or alterations. Please see the Deposit Agreement for further explanation of your responsibilities with regard to your statement and checks. A copy of our current Deposit Agreement may be requested at any of our branch locations.

Summary of Our Error Resolution Procedures
 In Case of Errors or Questions About Your Electronic Transfers
 Telephone us toll-free at 1-800-734-4667
 or write us at
 Regions Electronic Funds Transfer Services
 Post Office Box 413
 Birmingham, Alabama 35201

Please contact Regions as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on your statement. We must hear from you no later than sixty (60) days after we send the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question (ninety (90) days for POS transactions or for transfers initiated outside of the United States). If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error. If, after the investigation, we determine that no bank error occurred, we will debit your account to the extent previously credited. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not credit your account.

New Accounts: If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error. If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

FOR QUESTIONS CONCERNING THIS STATEMENT OR FOR VERIFICATION OF A PREAUTHORIZED DEPOSIT, PLEASE CALL THE PHONE NUMBER ON THE REVERSE SIDE OF THIS STATEMENT OR VISIT YOUR NEAREST REGIONS LOCATION.

ADJ - Adjustment	RI - Return Item	CR - Credit	SC - Service Charge	OD - Overdrawn
EB - Electronic Banking	NSF - Nonsufficient Funds	APY - Annual Percentage Yield	FWT - Federal Withholding Tax	*Break in Number Sequence

Estimated Monthly Income Statement - LHWS*

Income

Average Deposits	<u>\$11,050.00</u>	
Average Income		\$11,050.00

Expenses

CNA Insurance & AJG Brokerage Fee	\$654.91	
Crab Orchard Utility District (Wholesale Water)	\$1,500.00	
Volunteer Electric Company (Electric)	\$600.00	
TDEC	\$25.00	
Gerald Williams (Contract Operator)	\$750.00	
Lansford & Stephens (Accountants)	\$333.00	
MicroBac	\$67.00	
Repair Reserve	\$500.00	
RMI & Sinor fees and expenses	<u>\$6,000.00</u>	
Average Expenses		\$10,429.91
Projected Monthly Income (Deficit)		\$620.09

* This does not include projected legal fees and expenses for Mr. Matherne

EXHIBIT
C

LHWS Balance Sheet (as of 3/31/2018) - Modified Accrual Basis*

Current Assets

Cash	\$21,983.40	
Receivable - TPUC/RMI/Laurel Hills - RMI/Sinor F&E	\$0.00	
Prepaid Expense - CNA Insurance (2017-18 PY)	<u>\$1,148.00</u>	
Total Current Assets		\$23,131.40

Liabilities

Payable - Lansford & Stephens (March Billing)	\$300.00	
Payable - Gerald Williams (March Billing)	\$750.00	
Payable - Volunteer Electric Service	\$600.00	
Payable - February 2018 F&E RMI & Sinor	\$3,638.69	
Payable - March 2018 F&E RMI & Sinor	\$4,677.31	
Reserve (Lansford & Stephens - 2017 Tax Form Prep.)	\$366.67	
Reserve (TDEC Fees)	\$975.00	
Reserve (Federal Income Taxes)	\$7,748.00	
Reserve (MicroBac)	\$0.00	
Reserve (Repairs/Maintenance)	<u>\$3,000.00</u>	
Total Liabilities		<u>\$22,055.67</u>
Surplus (Deficit)		\$1,075.73

* Only current assets are included. This balance sheet does not reflect fees previously taxed to the Tennessee Public Utility Commission on an interim basis and does not show Mr. Matherne's fees and expenses due (which it is presumed will be taxed to the TPUC).

LHWS Balance Sheet (as of 4/30/2018) - Modified Accrual Basis*

Current Assets

Cash	\$19,336.88	
Prepaid Estimated Income Tax for 2018	<u>\$1,950.00</u>	
Total Current Assets		\$21,286.88

Liabilities

Payable - Lansford & Stephens (March & April Billing)	\$600.00	
Payable - Gerald Williams (March & April Billing)	\$1,500.00	
Payable - Volunteer Electric Service	\$600.00	
Payable - February 2018 F&E RMI & Sinor	\$3,638.69	
Payable - March 2018 F&E RMI & Sinor	\$4,677.31	
Payable - April 2018 F&E RMI & Sinor	\$5,681.44	
Reserve (Lansford & Stephens - 2017 Tax Form Prep.)	\$400.00	
Reserve (TDEC Fees)	\$100.00	
Reserve (MicroBac)	\$67.00	
Reserve (Repairs/Maintenance)	<u>\$3,500.00</u>	
Total Liabilities		<u>\$20,764.44</u>
Surplus (Deficit)		\$522.44

* Only current assets are included. This balance sheet does not reflect fees previously taxed to the Tennessee Public Utility Commission on an interim basis and does not show Mr. Matherne's fees and expenses due (which it is presumed will be taxed to the TPUC).

Cash Flow for April 2018

Starting Balance (3/31/2018)		\$21,983.40
Projected Deposits in April 2018	\$10,831.53	
Projected Cash Inflows		<u>\$10,831.53</u>
Current Assets PLUS Projected Cash Inflows		\$32,814.93
Crab Orchard Utility District	\$2,382.64	
Volunteer Electric Cooperative	\$497.41	
TDEC Fees (3 years)	\$900.00	
Income Taxes for 2017	\$7,748.00	
First Estimated Payment of Income Taxes for 2018	<u>\$1,950.00</u>	
Projected Cash Outflows		<u>\$13,478.05</u>
Projected Ending Balance (4/30/2018)		\$19,336.88

* Mr. Matherne's fees and expenses do not run through the estate

Cash Flow Projected for May 2018

Starting Balance (4/30/2018)		\$19,336.88
Projected Deposits in May 2018	\$11,050.00	
Projected Cash Inflows		<u>\$11,050.00</u>
Current Assets PLUS Projected Cash Inflows		\$30,386.88
<hr/>		
Payment to CNA Insurance & AJG for GL Insurance	\$1,970.00	
Crab Orchard Utility District	\$1,500.00	
Volunteer Electric Cooperative	\$600.00	
Gerald Williams (March & April 2018)	\$1,500.00	
Lansford & Stephens (acct/bookkeeping fee - March & April 2018)	\$600.00	
Lansford & Stephens (payment for 2017 tax return services)	\$400.00	
February 2018 RMI & Sinor Fees and Expenses	<u>\$3,638.69</u>	
Projected Cash Outflows		<u>\$10,208.69</u>
Projected Ending Balance (5/31/2018)		\$20,178.19

* Mr. Matherne's fees and expenses do not run through the estate

LHWD CASH RECEIPTS (DISBURSEMENTS)
3/1/18 Through 3/31/18

Date	Account	Num	Description	Memo	Amount
4/11/18					
3/28/18	REGIONS LHWD 02326186...	1169	EXPENSES 2185-OUTSIDE CONTRACTORS 201712	DEC 2017 FEES	-1,089.90
			TOTAL 201712		-1,089.90
3/28/18	REGIONS LHWD 02326186...	1169	201801 RECEIVERSHIP MANAGEMENT INC	JAN 2018 FEES	-2,028.20
3/28/18	REGIONS LHWD 02326186...	1170	RECEIVERSHIP MANAGEMENT INC	DEC & JAN FEES	-6,435.72
			TOTAL 201801		-8,463.92
			TOTAL 2185-OUTSIDE CONTRACTORS		-9,553.82
3/7/18	REGIONS LHWD 02326186...	DEP	4010-WATER BILL RECEIPTS		
3/15/18	REGIONS LHWD 02326186...	DEP	DEPOSIT		1,282.95
3/22/18	REGIONS LHWD 02326186...	DEP	DEPOSIT		6,994.50
3/28/18	REGIONS LHWD 02326186...	DEP	DEPOSIT		1,194.00
			TOTAL 4010-WATER BILL RECEIPTS		9,932.10
3/28/18	REGIONS LHWD 02326186...	1171	5695-FEES ACCOUNTING LANSFORD & STEPHENS	JAN & FEB 2018 FEES	-600.00
			TOTAL 5695-FEES ACCOUNTING		-600.00
3/28/18	REGIONS LHWD 02326186...	1172	5697-OTHER CONTRACT LABOR GERALD WILLIAMS	JAN & FEB 2018 FEES	-1,500.00
			TOTAL 5697-OTHER CONTRACT LABOR		-1,500.00
3/2/18	REGIONS LHWD 02326186...	1167	6290-UTILITIES		
3/15/18	REGIONS LHWD 02326186...	1168	CRAB ORCHARD UTILITY DISTRICT		-1,958.96
3/28/18	REGIONS LHWD 02326186...	1173	MICROBAC VOLUNTEER ENERGY COOPERATIVE	THM & HAA5 5611-13	-201.00
			TOTAL 6290-UTILITIES		-487.83
			TOTAL EXPENSES		-4,369.51
			OVERALL TOTAL		-4,369.51

EXHIBIT
D

LHWD CASH RECEIPTS (DISBURSEMENTS)

4/1/18 Through 4/30/18

Date	Account	Num	Description	Memo	Amount
4/5/18	REGIONS LHWD 0232618...	1174	EXPENSES 2185-OUTSIDE CONTRACTORS 201803	INV 352894 - 2015	-300.00
			... TN DEPT ENV & CONSERVATION	INV 388725 - 2016	-300.00
				INV 429087 - 2017	-300.00
			TOTAL 201803		-900.00
			TOTAL 2185-OUTSIDE CONTRACTORS		
4/5/18	REGIONS LHWD 0232618...	DEP	4010-WATER BILL RECEIPTS		549.60
4/11/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		2,192.76
4/17/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		1,120.29
4/26/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		6,968.88
			TOTAL 4010-WATER BILL RECEIPTS		10,831.53
4/13/18	REGIONS LHWD 0232618...	1176	5930-TAXES	47-7386855 FORM 1041-ES Q1-2018	-1,950.00
4/13/18	REGIONS LHWD 0232618...	1177	UNITED STATES TREASURY	47-7386855 FORM 1041-V 2017	-7,748.00
			UNITED STATES TREASURY		-9,698.00
			TOTAL 5930-TAXES		
4/5/18	REGIONS LHWD 0232618...	1175	6290-UTILITIES	ACCT 0001-009000-001	-2,382.64
4/27/18	REGIONS LHWD 0232618...	1178	CRAB ORCHARD UTILITY DISTRICT		-497.41
			VOLUNTEER ENERGY COOPERATIVE		-2,880.05
			TOTAL 6290-UTILITIES		
			TOTAL EXPENSES		-2,646.52
			OVERALL TOTAL		-2,646.52

**LAUREL HILLS WATER SYSTEM IN RECEIVERSHIP
SUMMARY TIME SHEET - RECEIVER'S FEES - MARCH 2018**

Jeanne Barnes Bryant

March 2018 Fees & Overhead Exp. \$195.60

Receivership Management, Inc.

March 2018 Fees & Overhead Exp. \$2,595.65

March 2018 Expenses \$80.06

Everett Sinor

March 2018 Fees & Expenses \$1,806.00

Proposed Payment out of Receivership Estate \$4,677.31

Graham Matherne

March 2018 Fees & Expenses \$3,591.00

Proposed Interim Taxation of Costs \$3,591.00

**EXHIBIT
E**

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT					March 2018
3/1/2018	Jeanne Barnes Bryant	QUESTION RE FILING, EMAIL RE CONFERENCE	0.2	\$163.00	\$32.60
3/7/2018	Jeanne Barnes Bryant	QUESTION FROM COUNSEL RE EXHIBITS	0.1	\$163.00	\$16.30
3/15/2018	Jeanne Barnes Bryant	EMAILS FROM COUNSEL RE STATUS, REVIEW AND SIGN CHECKS	0.3	\$163.00	\$48.90
3/16/2018	Jeanne Barnes Bryant	EMAILS FROM COUNSEL, QUESTION RE STATUS	0.2	\$163.00	\$32.60
3/20/2018	Jeanne Barnes Bryant	EMAIL RE ORDER, EMAIL RE CHECKS, EMAIL TO AND FROM COUNSEL RE REPORTS	0.3	\$163.00	\$48.90
3/8/3018	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE INVOICES	0.1	\$163.00	\$16.30
Total					\$195.60

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT				March 2018	
3/1/2018	Jere P. Cowan	RECEIPT EXPENSE STATEMENTS FOR PROCESSING;	0.1	\$61.00	\$6.10
3/1/2018	Robert E. Moore, Jr.	MEETING WITH E.SINOR RE: STATUS OF PROJECT, UPDATE ON INFORMATION FROM STATUS HEARING .4; REVISE NOTICE ON REDUCTION DUE TO INCLEMENT WEATHER SERVICE TURN OFF .25	0.65	\$153.00	\$99.45
3/2/2018	Jere P. Cowan	RECEIPT AND PROCESS EXPENSE PAYMENTS FOR UTILITIES; FORWARD SAME	0.3	\$79.00	\$23.70
3/2/2018	Jere P. Cowan	RECEIPT AND POST DEPOSIT DETAILS	0.2	\$79.00	\$15.80
3/2/2018	Lauren B. Garcia	POST INVOICE	0.1	\$79.00	\$7.90
3/6/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH CUSTOMER T. BOWERS RE: REDUCTION CREDIT ON INVOICE AND DONATING SAME; EMAIL TO R. MOORE AND E. SINOR RE: SAME	0.2	\$61.00	\$12.20
3/7/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH E. SINOR RE: FINANCIAL DATA AND EXHIBITS FOR STATUS REPORT; PREPARE FINANCIALS FOR SAME; CONFERENCE WITH L. GARCIA RE: ADDITIONAL FINANCIALS; EMAIL R. MOORE AND E SINOR RE: CUSTOMER CALL	0.8	\$79.00	\$63.20
3/7/2018	Lauren B. Garcia	PREPARE AND REVIEW REGISTER REPORT AND CASH DISBURSEMENT EXHIBITS FOR COURT REPORT, DISCUSS WITH J. COWAN AND B. SPAULDING	0.3	\$79.00	\$23.70
3/7/2018	Robert E. Moore, Jr.	MEETING WITH J.BRYANT AND E.SINOR RE: OPERATIONS AND UPCOMING ACTIVITY REPORT .25	0.25	\$153.00	\$38.25

LAUREL HILLS WATER DISTRICT

March 2018

Date	Name	Description	Amount	Total
3/8/2018	Jacqui D. Lawson	SEND EMAIL STEPHEN'S REQUESTING ALL FIN REC BE SENT(.10)RECEIVE & VIEW DEPOSIT; PRINT ALL INFO TO BE ENTERED; PRINT INVOICES FOR FEB. 2018 (.90) REVIEW EMAIL E. SINOR & INVOICES SENT; SUBMIT TO R. MOORE FOR APPROVAL (.50); ANALYZE FINANCIALS FOR R. MOORE	4.5	\$79.00
		POST FEE AND EXPENSES	0.1	\$79.00
3/8/2018	Lauren B. Garcia	TRIAL BALANCE TY 2016 OUTSTANDING INV DETAIL; GO THRU DEPOSITS FOR TY 2016-2017; VERIFY PMT TO VENDOR; CALL TO DISCUSS FINDINGS W/ E. SINOR; CALL TO LANSFORD ANALYZE FINANCIAL RECORDS TY 2016 WB. SPAULDING	5.5	\$79.00
3/9/2018	Jacqui D. Lawson	RESPOND TO EMAIL INQUIRY AS TO SALE OF WATER TOWER FOR JUNK .10; REVIEW EMAIL FROM J.MOORE, ADVISE E.SINOR RE: SAME .10; BRIEF DISCUSSION WITH J.LAWSON RE: CURRENT FUNDS AND OUTSTANDING BALANCES .10; UPDATE FROM J.COWAN RE: C.N.A INSURANCE, ADVISE TO NOTIFY E.SINOR .10	0.3	\$153.00
3/9/2018	Robert E. Moore, Jr.	BRIEF REVIEW OF GLOBAL SETTLEMENT DOCUMENTS .2; CALL WITH E.SINOR RE: PRELIMINARY QUESTIONS ON GLOBAL SETTLEMENT .10; CALL WITH G.MATHERNE RE: PRELIMINARY CONCERNS RE: GLOBAL SETTLEMENT .25	0.55	\$153.00
3/12/2018	Robert E. Moore, Jr.	EMAIL FROM R. MOORE RE: MICROBAC;	0.1	\$79.00
3/14/2018	Jere P. Cowan	CLOSE TY 2017; SET UP TRAIL BALANCE TY 2018	1.5	\$79.00
3/15/2018	Jacqui D. Lawson	REVIEW RED LINE PROPOSALS FROM G.MATHERNE .5; EMAIL TO E.SINOR RE: OPERATIONS ISSUES .10	0.6	\$153.00
3/15/2018	Robert E. Moore, Jr.	REVIEW AND RESPOND TO EMAILS FROM E.SINOR RE: INSURANCE, DELINQUENT CUSTOMERS .10; REVIEW PREPARED DOCUMENTS FROM G.MATHERNE .2; CONFERENCE CALL WITH G.MATHERNE AND E.SINOR (EXTENSIVE) COVERING PROPOSED GLOBAL SETTLEMENT, LEGAL CONCERNS OF CONVEYANCES, RECOMMENDED CHANGES TO DOCUMENTS, NECESSARY CHANGES TO DOCUMENTS 2.1	2.3	\$153.00
3/16/2018	Robert E. Moore, Jr.	POST DEPOSITS (-2) RECONCILE ACCOUNT THRU FEB (-2)	0.4	\$79.00
3/20/2018	Lauren B. Garcia			\$31.60

LAUREL HILLS WATER DISTRICT

March 2018

Date	Name	Description	Hours	Rate	Total
3/21/2018	Jacqui D. Lawson	RECEIVED EMAIL FROM E. SINOR; VERIFY FINANCIAL INFO ANALYZED INV & AMOUNT DUE (70) REVIEWED & PRINTED INV INFO FOR J. COWAN & B. SPAULDING TO REVIEW FOR PMT DEC & JAN(80); REVIEW ALL FINANCIALS PROVIDED BY L. GARCIA MEETING W/ B. SPAULDING (1.0) RECYD E	4.2	\$79.00	\$331.80
3/21/2018	Jere P. Cowan	PREPARE FINANCIALS FOR STATUS REPORT; RECEIPT COUNSEL EXPENSE INVOICES FOR PROCESSING; UPDATE FINANCIAL ACCT RE; SAME; PREPARE REGIONS MATERIALS FOR SAME; TRAVEL TO REGIONS TRANSFERRING FUNDS FOR SAME; PREPARE COUNSEL PAYMENTS FOR J. BRYANT APPROVAL; FORWARD SAME; EMAIL FROM E. SINOR RE: UTILITY INVOICES; RESEARCH SAME	2	\$61.00	\$122.00
3/21/2018	Lauren B. Garcia	EMAIL TO HEATHER RE FEB DEPOSITS (1), POST DEPOSIT (1), PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS, FEB FEE & EXPENSES AND FINANCIALS FOR COURT REPORT (-5)	0.7	\$79.00	\$55.30
3/22/2018	Jacqui D. Lawson	CALL FROM E. SINOR; PULL BACKUPS FOR CHECKS ISSUED DURING MARCH; RUN FINANCIALS FOR TY2017 SEND TO L&S	1	\$79.00	\$79.00
3/28/2018	Jacqui D. Lawson	RECEIVE EMAILS/E. SINOR & TDEC/ RESPOND	0.5	\$79.00	\$39.50
3/28/2018	Jere P. Cowan	REVIEW OUTSTANDING EXPENSE DETAILS; CONFERENCE WITH J. BRYANT RE: SAME; CONFERENCE WITH J. LAWSON RE: SAME; RECEIPT EXPENSE INVOICES FOR PROCESSING AND PAYMENT; CONF WITH R. MOORE FOR APPROVAL OF SAME; PREPARE PAYMENT; FORWARD SAME TO J. BRYANT FOR APPROVAL; FORWARD SAME	1.1	\$79.00	\$86.90
3/28/2018	Robert E. Moore, Jr.	UPDATE FROM E.SINOR RE: TDEC ISSUES, BILLING ISSUES.4	0.4	\$153.00	\$61.20
Total					\$2,595.65

**G. Everett Sinor, Jr.
Attorney at Law**

April 4, 2018

Receivership Management, Inc.
Attn: Mr. Robert E. Moore, Jr.
1101 Kermit Drive, Suite 735
Nashville, Tennessee 37217

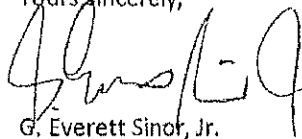
RE: March 2018 Billings – RMI/Laurel Hills Water System in Receivership

VIA UNITED STATES FIRST CLASS MAIL & ELECTRONIC MAIL

Dear Mr. Moore:

Please find enclosed herewith my billings for the previous month on the matter referenced above. If you have any questions about this bill, please do not hesitate to contact me.

Yours sincerely,



G. Everett Sinor, Jr.
Attorney at Law

Enclosure

G. Everett Sinor, Jr., Attorney at Law

<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
3/1/2018	Conf. Call w M Smith-Ashford & CCN parties; email to R Moore & J Bryant re same; email from Heather @ L&S re billing and response to same; review A/R report;	0.4		
3/2/2018	T.C. w P Zettel re past due balance on Cumberland Pointe unit; T.C. w Heather w L&S re balance; T.C. w Paul Zettel to discuss past due balance	0.3		
3/6/2018	Email from J Cowan re customer; email to R Moore re same; email to R Moore & Heather re same; T.C. w Thomas Bowers about credit for account	0.1		
3/7/2018	mtg. w J Lawson, J Cowan, J Bryant, & R Moore re LHWS issues and 24th report; review G Matherne Invoice; review and respond to J Cowan emails; email to J Lawson re 24th report materials	0.6		
3/8/2018	Email from S Dillon w new scheduling conf order; forward same to R Moore & J Bryant; review G Williams email w invoices; forward same to J Lawson, R Moore & J Bryant	0.1		
3/9/2018	T.C. w Heather @ L&S re LHWS matters; Review J Lawson emails re reports; T.C. w J Lawson re LHWS matters; email to M Smith-Ashford re timing of status conference; email from M Smith-Ashford re same; review D Whitaker & D Moore emails re same; email to R Moore re Iseler Demolition email; email from J Moore re customer interaction; forward same to R Moore	0.6		
3/12/2018	R Moore email w Eagles Nest on credit; R Schwerer email on status conference; email from J Lawson on 24th report; email from A Conklin re settlement docs; review settlement agreement; review Heather email from L&S on Eagles Nest billing; T.C. w R Moore re A Conklin agreement docs	0.5		
3/14/2018	Review new order from TPUC and forward to R Moore; email from R Moore w Microbac report; forward same to G Williams w comment; email from R Moore w Eagles Nest email & response; email to G Matherne w drafts of settlement docs; review settlement docs; email to Eagles Nest re bill; T.C. w G Matherne re settlement docs	1.6		
3/15/2018	T.C. w G Williams re LHWS matters; review previous report; T.C. (2) w Heather w L&S re customer; email to J Bryant & R Moore w LHWS developments; review R Moore email; email from M Haergis re insurance; T.C. w M Hargis re same; email to J Bryant & R Moore re same	0.9		

3/16/2018	Review R Moore email on LHWS developments; respond to R Moore re customer account; review G Matherne revisions to documents; T.C w G Matherne re same; conf. call w R Moore & G Matherne re same; R Moore email review on customer payment; T.C. w G Willams re customer shut-off potentiality; email from G Matherne review re draft of docs	3.6		
3/21/2018	T.C. (multiple) w J Lawson re financials and report; draft of financials and 24th receivers report	2.4		
3/22/2018	Further work on 24th report; email from J Lawson on LHWS issues and response; T.C. w Cumberland County Trustee re: taxes; email to R Moore & J Lawson re same; T.C. w A Conklin re TDEC contact; email to J Lawson re check to Cumberland County Trustee; email from J Lawson re overhead expenses and response; T.C. w J Lawson re LHWS issues; transmit 24th report to J Bryant & R Moore for review	1.2		
3/23/2018	V.M. from Anna Sartors w TDEC & message from R Moore re TDEC fees	0.1		
3/28/2018	V.M. from A Sartors & response V.M.; email to J Lawson re TDEC payments; email to R Moore re 24th report; T.C. w A Sartors re TDEC balance; email to J Lawson & R Moore re same; email from A Sartors w bill & forward same to J Lawson & R Moore; emails from J Lawson re addresses for invoices and fees	<u>0.5</u>		
	Hourly Billing Total	12.9	\$140.00	\$1,806.00
		<u>Miles</u>	<u>Rate</u>	
	Mileage Total	0.0	\$0.47	\$0.00
	Other Expenses Reimburseable Total			<u>\$0.00</u>
	Balance Owed this month			\$1,806.00
	Previous Balance Owed		\$2,194.53	
	Total Amount Due and Payable			\$4,000.53

Please remit payment to: Everett Sinor, 3504 Robin Road, Nashville, Tennessee 37204

WYATT, TARRANT & COMBS, LLP
333 COMMERCE STREET
SUITE 1400
NASHVILLE, TENNESSEE 37201
F.E.I. # 61-0468003
(615) 244-0020

APRIL 6, 2018
008264.000036
J. GRAHAM MATHERNE

INVOICE # 1055547

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
C/O RECEIVERSHIP MANAGEMENT, INC.
P.O. BOX 2307
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH MARCH 31, 2018

REMITTANCE ADVICE PAGE

TOTAL SERVICES	\$3,591.00
TOTAL THIS INVOICE	\$3,591.00
PREVIOUSLY BILLED AND OUTSTANDING	\$11,448.00
TOTAL AMOUNT DUE	\$15,039.00

DUE UPON RECEIPT
TO INSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE RETURN THIS
REMITTANCE ADVICE WITH YOUR PAYMENT

WYATT, TARRANT & COMBS, LLP
333 COMMERCE STREET
SUITE 1400
NASHVILLE, TENNESSEE 37201
F.E.I. # 61-0468003
(615) 244-0020

APRIL 6, 2018
008264.000036
J. GRAHAM MATHERNE

INVOICE # 1055547

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
C/O RECEIVERSHIP MANAGEMENT, INC.
P.O. BOX 2307
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH MARCH 31, 2018

03/01/18	E-MAIL FROM SINOR REGARDING STATUS CONFERENCE AT TPUC (.10); REVIEW MATERIALS REGARDING POTENTIAL GLOBAL SETTLEMENT (.50). J. GRAHAM MATHERNE .60 hours at 270.00 per hour.	162.00
03/09/18	FURTHER REVIEW OF FILE MATERIALS REGARDING TRANSFER OF WATER TOWER PROPERTY AND REMAINING ENCUMBRANCES AND OTHER DOCUMENTS REGARDING POTENTIAL GLOBAL SETTLEMENT. J. GRAHAM MATHERNE .80 hours at 270.00 per hour.	216.00
03/13/18	REVIEW OF DRAFT SETTLEMENT DOCUMENTS (.60); REVISIONS AS TO QUITCLAIM DEEDS (.30); REVISIONS AS TO AMENDED BILL OF SALE (.60); REVISIONS AS TO SETTLEMENT AGREEMENT (.50); REVIEW OF KEMMER, EAGLES NEST AND COUD EASEMENT TO RECEIVERSHIP (.50); CROSS-CHECK PROPERTY REFERENCES IN DOCUMENTS (.30) E-MAIL TO SINOR REGARDING FIRST PASS AT EDITING OF DOCUMENTS (.20); TELEPHONE CONFERENCE WITH R. MOORE REGARDING STATUS ISSUES AND REVISED DOCUMENTS (.20). J. GRAHAM MATHERNE 3.20 hours at 270.00 per hour.	864.00

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
MATTER NUMBER: 008264.000036
INVOICE NO.: 1055547

03/14/18 WORK ON FURTHER REVISIONS/DRAFTING OF SETTLEMENT DRAFTS (.90); FURTHER CROSS-CHECKING IN FILE REGARDING INTERESTS/CONVEYANCES AND BACKGROUND DOCUMENTS REGARDING SAME (.60); TELEPHONE CONFERENCE WITH AND E-MAIL TO R. MOORE REGARDING PROJECT (.10); LENGTHY TELEPHONE CONFERENCE WITH SINOR REGARDING REVISIONS AND RELATED MATTERS (1.0).
J. GRAHAM MATHERNE 2.60 hours at 270.00 per hour. 702.00

03/15/18 FURTHER REVIEW OF RESTRICTIONS AS TO WATER TOWER PROPERTY (.60); REVIEW OF ISSUES RELATING TO IRREVOCABLE LICENSE BETWEEN MOY TOY AND LH POA AND HOW TO TREAT IN GLOBAL SETTLEMENT (.40); FURTHER DRAFTING/REVISIONS TO SETTLEMENT AGREEMENT (.40); E-MAIL TO SINOR REGARDING SAME (.10); OUTLINING OF ISSUES TO DISCUSS (.60).
J. GRAHAM MATHERNE 2.10 hours at 270.00 per hour. 567.00

03/16/18 TELEPHONE CONFERENCE WITH E. SINOR REGARDING GLOBAL SETTLEMENT DOCUMENTS AND REGARDING FURTHER REVISIONS (.50); REVISE SETTLEMENT DOCUMENTS (.40); E-MAILS TO SINOR AND MOORE REGARDING REVISED DRAFTS (.20); LENGTHY TELEPHONE CONFERENCE WITH R. MOORE AND E. SINOR REGARDING SETTLEMENT DOCUMENT DRAFTS AND RELATED MATTERS (2.00).
J. GRAHAM MATHERNE 3.10 hours at 270.00 per hour. 837.00

03/26/18 TELEPHONE CONFERENCE WITH A. CONKLIN REGARDING SETTLEMENT AGREEMENT DOCUMENTS (.50); E-MAILS WITH R. MOORE AND E. SINOR REGARDING SAME (.40).
J. GRAHAM MATHERNE .90 hours at 270.00 per hour. 243.00

TOTAL SERVICES	13.30	\$3,591.00
TOTAL THIS INVOICE		\$3,591.00
PREVIOUSLY BILLED AND OUTSTANDING		\$11,448.00
TOTAL AMOUNT DUE		\$15,039.00

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
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Apr 6, 2018
PAGE 4

-----TIME AND FEE SUMMARY-----				
-----	TIMEKEEPER-----	RATE	HOURS	FEE
J MATHERNE	PARTNER	270.00	13.30	3591.00

RMI EXP RECOVERABLE LHWD

3/1/18 Through 3/31/18

Category Description	3/1/18- 3/31/18	OVERALL TOTAL
5100 FEES RMI		
5300-RECEIVERS FEES	-195.60	-195.60
5610-CONTRACT LABOR RMI	-2,595.65	-2,595.65
TOTAL 5100 FEES RMI	-2,791.25	-2,791.25
5150 FEES LEGAL		
5400-LEGAL FEES	-5,397.00	-5,397.00
TOTAL 5150 FEES LEGAL	-5,397.00	-5,397.00
5300 EXPENSE		
6060-RENT	-35.46	-35.46
6205-COPIES	-41.10	-41.10
6210-POSTAGE	-3.50	-3.50
TOTAL 5300 EXPENSE	-80.06	-80.06
OVERALL TOTAL	-8,268.31	-8,268.31

**LAUREL HILLS WATER SYSTEM IN RECEIVERSHIP
SUMMARY TIME SHEET - RECEIVER'S FEES - APRIL 2018**

Jeanne Barnes Bryant

April 2018 Fees & Overhead Exp. \$570.50

Receivership Management, Inc.

April 2018 Fees & Overhead Exp. \$2,419.05

April 2018 Expenses \$125.89

Billy Spaulding

April 2018 Fees & Expenses \$480.00

Everett Sinor

April 2018 Fees & Expenses \$2,086.00

Proposed Payment out of Receivership Estate \$5,681.44

Graham Matherne

April 2018 Fees & Expenses \$1,458.00

Proposed Interim Taxation of Costs \$1,458.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT		April 2018
4/2/2018	Jeanne Barnes Bryant	0.2 \$163.00 \$32.60
4/3/2018	Jeanne Barnes Bryant	0.2 \$163.00 \$32.60
4/4/2018	Jeanne Barnes Bryant	0.2 \$163.00 \$32.60
4/5/2018	Jeanne Barnes Bryant	0.2 \$163.00 \$32.60
4/10/2018	Jeanne Barnes Bryant	0.1 \$163.00 \$16.30
4/12/2018	Jeanne Barnes Bryant	0.4 \$163.00 \$65.20
4/13/2018	Jeanne Barnes Bryant	0.4 \$163.00 \$65.20
4/16/2018	Jeanne Barnes Bryant	0.1 \$163.00 \$16.30
4/17/2018	Jeanne Barnes Bryant	0.1 \$163.00 \$16.30
4/18/2018	Jeanne Barnes Bryant	0.2 \$163.00 \$32.60
4/19/2018	Jeanne Barnes Bryant	0.1 \$163.00 \$16.30
4/23/2018	Jeanne Barnes Bryant	0.4 \$163.00 \$65.20
4/24/2018	Jeanne Barnes Bryant	0.3 \$163.00 \$48.90
4/25/2018	Jeanne Barnes Bryant	0.3 \$163.00 \$48.90

Friday, May 11, 2018

LAUREL HILLS WATER DISTRICT

April 2018

\$48.90

\$163.00

0.3

EMAIL TO AND FROM COUNSEL RE INSURANCE ISSUES, RESPONSE
RE SAME

Jeanne Barnes Bryant

4/26/2018

Total

\$570.50

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT

April 2018

Date	Name	Description	Rate	Amount
4/2/2018	Jere P. Cowan	EMAIL WITH E.SINOR RE: EXPENSES RECEIVED	0.1	\$65.00
4/2/2018	Robert E. Moore, Jr.	REVIEW PAYMENT PLAN FROM CONSUMER TO REDUCE OUTSTANDING BALANCE, APPROVE SAME, REVIEW AND APPROVE 24TH REPORT; RESPOND TO QUESTIONS FROM E.SINOR RE: TDEC INVOICES AND PRE-RECEIVERSHIP BILLINGS FROM TDEC 2	0.2	\$153.00
4/3/2018	Jere P. Cowan	CONFERENCE WITH R. MOORE AND ASSISTANCE RE: FINALIZING AFFIDAVIT; EMAIL E. SINOR RE: SAME AND FORWARD AFFIDAVIT	0.4	\$65.00
4/4/2018	Jacqui D. Lawson	ANALYZE FINANCIAL RECORDS FOR TDEC PMTS; GO THRU ALL HARD COPIES TO VERIFY NON-PMT; RESPOND TO STEPHENS EMAIL FOR ADDITIONAL INFO FOR TY 2017(2.5) RETURNED E. SINOR'S CALL & T. STEPHENS CALL A. SARTORS @TDEC (1.0)	3.5	\$79.00
4/5/2018	Jacqui D. Lawson	EMAIL TO A. SARTORS @ TDEC; UPDATE E. SINOR; SUBMIT INVOICES FOR PMT TO J. COWAN(.30) RECV EMAIL FROM LANSFORD OVER UNKNOWN DEPOSIT TY 2017, MEET W/B. SPAULDING; FIND BANK STMT SCAN TO EMAIL; RETURN EMAIL (.75) SEARCH FOR BACKUP TO EXP DEP FOR MARCH DEFICIT (.50) EMAIL FROM STEPHENS & E. SINOR (.20) VERIFY DEP (.25)	2	\$79.00
4/5/2018	Jere P. Cowan	RECEIPT UTILITY AND TDEC INVOICES FOR PROCESSING; CONFERENCES WITH J. LAWSON RE: SAME; PREPARE PAYMENTS FOR SAME AND FORWARD	0.8	\$79.00
4/5/2018	Jere P. Cowan	CONFERENCES WITH J LAWSON RE: EXPENSE PAYMENTS; RESEARCH QUESTIONS RE: SAME; RECEIPT AND PROCESS UTILITY AND EXPENSE PAYMENTS; POST AND PREPARE EXPENSE PAYMENT; FORWARD FOR J BRYANT APPROVAL AND EXECUTION; FORWARD SAME	0.5	\$79.00

Friday, May 11, 2018

Page 1 of 4

LAUREL HILLS WATER DISTRICT

April 2018

Date	Name	Description	Code	Amount
4/9/2018	Lauren B. Garcia	POST FEES AND EXPENSES	0.1	\$79.00
4/11/2018	Jacqui D. Lawson	MEET W/B. SPAULDING OVER TAX RETURN/EMAIL T. STEPHENS FOR ADDITIONAL INFO FOR MEETING; ANALYZE FINICAL INFO RECV(2.0)MEETING W/E. SINOR OVER TY 2017(1.0)MEETING W/R. MOORE OVER RATE CHANGES (.50)ANALYZE OUTSTANDING PMTS WYATT; CALL E. SINOR OVER EMAIL FROM KELLY OVER FEES DUE; REQUEST INV FROM WYATT AND BREAKDOWN OF OS FEES TO VERIFY QUICKEN (1.25)CORRECT CODING ERRORS IN TY2017; EMAIL B. SPAULDING OVER INCOME AMOUNT ON STEPHENS P&L 2017; RECON MARCH STMT; RUN EXP REPORTS; GL; CASH FLOW (1.25)REQUEST ADDITIONAL INFORMATION FROM STEPHENS & SPAULDING FOR TAX RETURN 2017 (.25)	6.25	\$79.00
4/11/2018	Jere P. Cowan	RESEARCH WYATT SUBMITTED EXPENSES AND PAYMENTS; CONFERENCE WITH J. LAWSON RE: SAME	0.2	\$79.00
4/12/2018	Jacqui D. Lawson	CALL WITH E. SINOR FOR MARCH FINANCIAL PROJECTION, ACCRUALS, DISCUSS INVOICES FOR APRIL; EMAIL TO T. STEPHENS W/TY 2017 QUESTIONS; CALL FROM T. STEPHENS OVER TY 2017 & Q1 2018 PMT DUE; CALL TO E. SINOR OVER PMTS DUE; MEETING W/R. MOORE OVER TY 2017; DISCUSS W. J. COWAN TY 2017 & REQUEST TO ISSUE PMT; J. COWAN REQUEST WYATT INV. APPROVAL FOR NOV. DEC. JAN AMOUNTS	2.5	\$79.00
4/12/2018	Jacqui D. Lawson	COMPLETE EXHIBITS FOR COURT REPORT; EMAIL E.SINOR; VERIFY VENDOR PMT FROM STATE; EMAIL TY 2017 GL TO LANSFORD WITH QUESTIONS ON BALANCING OF TAXABLE INCOME FOR 2017; REQUESTED EXTENSION WITH AGREEMENT TO PAY APPROX. TAX PMT (1.0)	2	\$79.00
4/12/2018	Jere P. Cowan	RECEIPT OF EXPENSE FUNDS; RESEARCH, POST AND PROCESS EXPENSE PAYMENTS FOR SAME; CONFERENCE WITH J. LAWSON RE: EXPENSES OUTSTANDING FOR SAME	0.3	\$79.00
4/12/2018	Jere P. Cowan	EMAIL FROM E. SINOR RE: K. GRAHAM'S AFFIDAVIT; TRAVEL TO TDUC OFFICE RE: EXECUTED AFFIDAVIT; TELEPHONE CONVERSATION WITH E. SINOR RE: SAME	1.3	\$65.00
4/12/2018	Jere P. Cowan	ASSISTANCE WITH DETERMINATION OF OUTSTANDING EXPENSES AND CONFERENCES WITH J. LAWSON RE: SAME; PREPARATION OF EXPENSE STATEMENT RE: SAME	0.3	\$79.00

LAUREL HILLS WATER DISTRICT

April 2018

Date	Name	Description	Quantity	Rate	Total
4/12/2018	Lauren B. Garcia	RUN RMI EXPENSE RECOVERABLE FOR MARCH, REVIEW MARCH RECONCILIATION (-2); POST FEES AND EXPENSES (-1)	0.3	\$79.00	\$23.70
4/13/2018	Jere P. Cowan	RECEIPT OF PLAN FUNDS RE: EXPENSE PAYMENTS; POST AND UPDATE EXPENSE DETAILS; EMAIL RE: PAYMENT RECEIVED AND PROCESSING; EMAIL WITH J. LAWSON RE: SAME; PREPARE MATERIALS FOR REGIONS UPDATING FINANCIAL ACCOUNT; TRAVEL TO REGIONS UPDATING FINANCIAL RECORDS RE: SAME	0.6	\$79.00	\$47.40
4/13/2018	Jere P. Cowan	CONFERENCES WITH J. LAWSON RE: TAX PAYMENTS AND PREPARING SAME; PREPARE PAYMENT; TRAVEL TO POST OFFICE FOR CERTIFIED MAILING OF SAME	1	\$79.00	\$79.00
4/13/2018	Jere P. Cowan	CONFERENCE WITH E. SINOR RE: PREPARING STATUS REPORT FOR COURT; PREPARE AND FORWARD TO COURT FOR FILING; EMAIL FROM E. SINOR RE: FILED REPORT	0.5	\$65.00	\$32.50
4/13/2018	Jere P. Cowan	EMAIL WITH E. SINOR RE: EXECUTED AFFIDAVIT;	0.1	\$65.00	\$6.50
4/17/2018	Robert E. Moore, Jr.	EMAIL TO E.SINOR RE: BILLING ISSUE .10	0.1	\$153.00	\$15.30
4/18/2018	Robert E. Moore, Jr.	UPDATE ON BILLING QUESTION FROM E.SINOR .10	0.1	\$153.00	\$15.30
4/19/2018	Jacqui D. Lawson	RECEIVE SEVERAL EMAILS FROM E. SINOR & T. STEPHENS(30) CODE DEPOSITS & PMTS TO REFLECT CORRECT MONTH SO LIABILITIES ARE REMOVED FROM TB (-30) ANALYSIS OF APRIL DEPOSITS; CODE PMTS TO BALANCE ON TB (-40)	1	\$79.00	\$79.00
4/20/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH D. GASTEEL RE: HEARING SCHEDULE AND ISSUES RE: SAME; EMAIL TO R. MOORE AND E SINOR RE: SAME; CONFERENCE WITH R. MOORE RE: SAME;	0.1	\$65.00	\$6.50
4/20/2018	Robert E. Moore, Jr.	EMAIL TO E.SINOR RE: EMAIL FROM BEN GASTELL RE: HEARING IN CUMBERLAND CHANCERY .10; CALL FROM E.SINOR RE: CURRENT STATE OF TPUC NEGOTIATIONS, POTENTIAL MEETING, POTENTIAL COURT HEARINGS, INSURANCE MATTERS, BUDGET MATTERS 1.0	1.1	\$153.00	\$168.30
4/23/2018	Jacqui D. Lawson	CONVERSATION WITH T. STEPHENS OVER THE CLASSIFICATION OF WYATT INVOICES ON TAX RETURNS; SEVERAL EMAILS FROMFROM E. SINOR AND B. SPAULDING. EMAILS REGARDING RENEWAL QUOTE & PROPOSAL LETTER	1	\$79.00	\$79.00

LAUREL HILLS WATER DISTRICT

April 2018

Date	Name	Description	Hours	Rate	Total
4/23/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH LANDOWNER RE: ISSUE WITH WATER CHARGES AND PAYMENT; EMAILS WITH E SINOR AND R MOORE RE: SAME	0.2	\$65.00	\$13.00
4/24/2018	Jacqui D. Lawson	RECEIVE SEVERAL EMAILS FROM E. SINOR; T. STEPHENS; B. SPAULDING OVER EXPENSES FOR TY 2017 FIT RETURN -RESPOND & REVIEW DOCUMENTS SENT BY E. SINOR	1	\$79.00	\$79.00
4/24/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH D RIFNER RE: PAST DUE INVOICE AND OUTSTANDING BALANCE; EMAIL R. MOORE AND E SINOR RE: SAME	0.1	\$65.00	\$6.50
4/24/2018	Robert E. Moore, Jr.	CALL FROM E.SINOR RE: INSURANCE MATTERS .10	0.1	\$153.00	\$15.30
4/25/2018	Robert E. Moore, Jr.	PROCESS INSURANCE RENEWAL, ADDITIONAL CHANGES FROM E.SINOR .25; UPDATED FORMS, REVIEW WITH J.BRYANT, EXECUTE SAME .25	0.5	\$153.00	\$76.50
4/27/2018	Jacqui D. Lawson	SEVERAL EMAILS FROM E. SINOR OVER INVOICES DUE; REQUEST CHECKS ISSUED TO DATE; ISSUE INVOICE FOR INS	0.5	\$79.00	\$39.50
4/27/2018	Jere P. Cowan	RECEIPT AND PROCESS EXPENSE INVOICES; PREPARE PAYMENT AND FORWARD	0.4	\$79.00	\$31.60

Total

\$2,419.05

**G. Everett Sinor, Jr.
Attorney at Law**

May 1, 2018

Receivership Management, Inc.
Attn: Mr. Robert E. Moore, Jr.
1101 Kermit Drive, Suite 735
Nashville, Tennessee 37217

RE: April 2018 Billings – RMI/Laurel Hills Water System in Receivership

VIA UNITED STATES FIRST CLASS MAIL & ELECTRONIC MAIL

Dear Mr. Moore:

Please find enclosed herewith my billings for the previous month on the matter referenced above. If you have any questions about this bill, please do not hesitate to contact me.

Yours sincerely,



G. Everett Sinor, Jr.
Attorney at Law

Enclosure

*Just my
R & M
5-4-2018*

G. Everett Sinor, Jr., Attorney at Law

<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
4/2/2018	Email to R Moore re 24th report; review emails from J Cowan & TDEC; email to R Moore, J Lawson & J Bryant w open items; email to Heather w L&S re A/R balance; email from Heather w A/R report; email from customer of LHWS & response; forward same to R Moore	0.4		
4/3/2018	Emails from R Moore & LHWS customer; email to LHWS customer re turn on of water; T.C. w G Williams re: turn on of water & emails to G Williams & customer re same; email from Heather w L&S re customer billing	0.4		
4/4/2018	24th report review and transmission to K Cashman-Grams w the TPUC; review of insurance and emails to AJG officials requesting status update; review email from Kelly Watson w AJG re insurance for 2018-19 year; T.C. w J Lawson re LHWS items and financials; email from J Lawson re TDEC; V.M. for A Sartors	0.5		
4/5/2018	T.C. w Heather w L&S re taxes & billing; email to Heather re: deposits; review A Sartors (TDEC) email on TDEC invoices; review J Lawson responses; T.C. w A Sartors re account, billing questions and water tower	0.5		
4/6/2018	Email from Terry Stephens re taxes & response; review T. Stephens email on tax; review tax information from T Stephens w L&S; email to R Moore & J Lawson re same; review G Matherne invoice	0.3		
4/10/2018	emails to AJG re insurance and forward same to R Moore & J Bryant	0.1		
4/11/2018	Email from Monica Smith-Ashford re conf call; mtg w J Lawson & B Spaulding re taxes and financials; review K Cashman-Grams questions re report and response; review K Cashman-Grams email on condo cooperation & response; review J Lawson email re Matherne fees; forward same to K Cashman-Grams with comments	2.1		
4/12/2018	T.C. w J Cowan re affidavit; email (2) from K Cashman-Grams re billing and response; review TPUC CCN docket; prep for status conf.; participate in status conf.; email from A Conklin re status on global settlement negotiations; email from B Roberts w TPUC re affidavit; forward same to J Cowan; prep of March financials; review joint motion; T.C. w G Matherne re LHWS re A Conklin email; T.C. w R Moore re LHWS; review revisions to settlement docs	2.8		

4/13/2018	Completion of draft financials; email to A Conklin & K Cashman-Grams re same, including issue of taxes and water usage; 24th report completion; email from Terry Stephens w Lansford & Stephens re tax information; T.C. w J Lawson re same	1.4
4/15/2018	Email to J Lawson re tax payments; email from B Spaulding re taxes and response; email from G Matherne re revisions to agreement; response to R Moore & G Matherne re same; review A Conklin email fax to Cumberland County Clerk and Master w joint motion to continue status conference	0.1
4/16/2018	Email from C Turner w filed motion; review G Matherne email re revised docs; Review A Conklin email on global settlement docs & request for in person meeting and response	0.1
4/17/2018	T.C. w R Moore re meeting w A Conklin and others; email from J Lawson re tax payment	0.1
4/18/2018	Review R Moore email on question from LHWS customer on delinquency; V.M. & email to R Moore re same; email from R Moore re global settlement meeting; review note from S Tollett, Cumberland County C&M, re additional court costs; forward same to R Moore; T.C. w M Hargis re insurance; email to J Bryant & R Moore re same; reivew Order from TPUC re CCN petition	0.5
4/19/2018	Review R Moore email on global settlement meeting	0.1
4/23/2018	Numerous emails re insuance for 2018-19 policy year w J Bryant, R Moore, M Hargis & K Watson w AJG; review J Cowan email re B Gastel message; T.C. (2) w B Gastel; email to A Conklin & G Matherne w bad dates for meeting; review AJG insurance docs and respond w questions; Email to R Moore re B Gastel conversation; Email to Terry Stephens w Lansford & Stephens w amended receivership order re taxes; T.C. w R Moore to discuss insurance and other LHWS matters	2.4
4/24/2018	Email from K Watson w AJG w new quote; review new docs from AJG; email to J Bryant & R Moore re same w comments on quote; Email from J Cowan re LHWS customer & response; T.C. to LHWS customer; email to R Moore & J Bryant re same; T.C. w R Moore to discuss Insurance & other LWHS matters	0.4

4/25/2018	Work on insurance quote; email to J Bryant w docs for signature; emails to J Bryant & R Moore re insurance; review G Williams notes & follow up w G Williams by T.C.; email from LHWS customer & response; T.C. w R Moore re insurance docs; review A Conklin email re date for conference	0.9		
4/26/2018	Review R Moore email re insurance; email to AJG w renewal docs; work on 25th receiver's report; additional email re insurance; email from G Matherne re 5/11 meeting; email to J Lawson w list of items needed for financials and next report; email from K Watson w AJG re insurance	1.7		
4/27/2018	Review S Tollett's motion & email to C Turner with Clerk and Master's office re same	<u>0.1</u>		
	Hourly Billing Total	14.9	\$140.00	\$2,086.00
		<u>Miles</u>	<u>Rate</u>	
	Mileage Total	0.0	\$0.47	\$0.00
	Other Expenses Reimburseable Total			<u>\$0.00</u>
	Balance Owed this month			\$2,086.00
	Previous Balance Owed		\$4,000.53	
	Total Amount Due and Payable			\$6,086.53

*RECEIVED
REM/5/4/2018*

Please remit payment to: Everett Snor, 3504 Robin Road, Nashville, Tennessee 37204

DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
4/11/18	BBS	LHWD	PREPARE ADDITIONAL SCHEDULES OF DETAIL OF TY 2017 ACTIVITY. RECONCILE PRELIMINARY TY F1041 WITH CASH CHANGE PERBANK ACCOUNT REGISTER. PARTICIPATE IN MEETING WITH E SINOR AND J LAWSON TO DISCUSS TY 2017 ACCOUNTINH ACTIVITY.	2.00	120.00	240.00
4/23/18	BBS	LHWD	READ AND RESPOND TO SEVERAL E MAILS RELATING TO INCLUSION OF STATE REIMBURSEMENT IN TAXABLE INCOME.	2.00	120.00	240.00
				<u>4.00</u>		<u>480.00</u>

WYATT, TARRANT & COMBS, LLP
333 COMMERCE STREET
SUITE 1400
NASHVILLE, TENNESSEE 37201
F.E.I. # 61-0468003
(615) 244-0020

MAY 3, 2018
008264.000036
J. GRAHAM MATHERNE

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JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
C/O RECEIVERSHIP MANAGEMENT, INC.
P.O. BOX 2307
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH APRIL 30, 2018

REMITTANCE ADVICE PAGE

TOTAL SERVICES	\$1,458.00
TOTAL THIS INVOICE	\$1,458.00
PREVIOUSLY BILLED AND OUTSTANDING	\$11,529.00
TOTAL AMOUNT DUE	\$12,987.00

DUE UPON RECEIPT
TO INSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE RETURN THIS
REMITTANCE ADVICE WITH YOUR PAYMENT

WYATT, TARRANT & COMBS, LLP
333 COMMERCE STREET
SUITE 1400
NASHVILLE, TENNESSEE 37201
F.E.I. # 61-0468003
(615) 244-0020

MAY 3, 2018
008264.000036
J. GRAHAM MATHERNE

INVOICE # 1057169

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
C/O RECEIVERSHIP MANAGEMENT, INC.
P.O. BOX 2307
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH APRIL 30, 2018

04/12/18 E-MAILS WITH A. CONKLIN REGARDING DRAFT OF
SETTLEMENT DOCUMENTS (.10); REVIEW OF PROPOSED
ORDER TO CONTINUE STATUS CONFERENCE IN
CUMBERLAND CHANCERY (.10); E-MAILS AND
TELEPHONE CONFERENCE WITH E. SINOR REGARDING
TPUC STATUS CONFERENCE AND PROPOSED ORDER
(.20); REVIEW OF DRAFTS OF SETTLEMENT
DOCUMENTS AND CROSS CHECK EDITS (.50).
J. GRAHAM MATHERNE .90 hours at 270.00 per hour. 243.00

04/13/18 FURTHER CROSS-REFERENCE AS TO PREVIOUS
REVISIONS AND CURRENT REVISIONS TO GLOBAL
SETTLEMENT DOCUMENTS (.30); E-MAILS WITH SINOR
AND MOORE AND TELEPHONE CONFERENCE WITH R.
MOORE REGARDING SAME (.20); OUTLINE AND DRAFT
REPORT E-MAIL TO CLIENT REGARDING DIFFERENCES
IN DRAFTS (.60).
J. GRAHAM MATHERNE 1.10 hours at 270.00 per hour. 297.00

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JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
MATTER NUMBER: 008264.000036
INVOICE NO.: 1057169

May 3, 2018
PAGE 3

04/16/18 E-MAILS WITH E. SINOR AND R. MOORE REGARDING
TPUC REVISIONS TO DRAFT SETTLEMENT DOCUMENTS
(.20); E-MAIL TO A CONKLIN REGARDING SAME
(.10); FURTHER E-MAILS WITH SINOR REGARDING
GROUP MEETING PROPOSAL (.20); REVIEW RELATED
MATERIAL (.40).
J. GRAHAM MATHERNE .90 hours at 270.00 per hour. 243.00

04/17/18 E-MAILS WITH E. SINOR AND R. MOORE REGARDING
TPUC REQUEST FOR EXPEDITED MEETING REGARDING
SETTLEMENT.
J. GRAHAM MATHERNE .30 hours at 270.00 per hour. 81.00

04/23/18 E-MAILS WITH COUNSEL GROUP REGARDING COUNSEL
CONFERENCE AS TO SETTLEMENT (.30); REVIEW FILE
MATERIAL REGARDING SAME (.70).
J. GRAHAM MATHERNE 1.00 hours at 270.00 per hour. 270.00

04/24/18 E-MAILS OF COUNSEL REGARDING COUNSEL MEETING AS
TO POTENTIAL GLOBAL SETTLEMENT (.10); FURTHER
REVIEW OF CASE FILE DOCUMENTS REGARDING SAME
(.60).
J. GRAHAM MATHERNE .70 hours at 270.00 per hour. 189.00

04/26/18 E-MAILS WITH A. CONKLIN REGARDING MEETING ON
POTENTIAL GLOBAL SETTLEMENT (.10); E-MAILS WITH
SINOR & MOORE REGARDING SAME (.10); TELEPHONE
CONFERENCE WITH A. CONKLIN REGARDING SAME
(.10); CONFERENCE WITH R. MOORE REGARDING SAME
(.20).
J. GRAHAM MATHERNE .50 hours at 270.00 per hour. 135.00

TOTAL SERVICES 5.40 \$1,458.00

TOTAL THIS INVOICE \$1,458.00

PREVIOUSLY BILLED AND OUTSTANDING \$11,529.00

TOTAL AMOUNT DUE \$12,987.00

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
MATTER NUMBER: 008264.000036
INVOICE NO.: 1057169

May 3, 2018
PAGE 4

-----TIME AND FEE SUMMARY-----

-----	TIMEKEEPER-----	RATE	HOURS	FEE
J MATHERNE	PARTNER	270.00	5.40	1458.00

RMI EXP RECOVERABLE LHWD
4/1/18 Through 4/30/18

Category Description	4/1/18- 4/30/18
5100 FEES RMI	
5300-RECEIVERS FEES	-570.50
5610-CONTRACT LABOR RMI	-2,419.05
TOTAL 5100 FEES RMI	-2,989.55
5150 FEES LEGAL	
5400-LEGAL FEES	-3,544.00
TOTAL 5150 FEES LEGAL	-3,544.00
5150 FEES OTHER	
5697-OTHER CONTRACT LABOR	-480.00
TOTAL 5150 FEES OTHER	-480.00
5300 EXPENSE	
6060-RENT	-35.46
6205-COPIES	-52.00
6310-INTEREST EXPENSE	-38.43
TOTAL 5300 EXPENSE	-125.89
OVERALL TOTAL	-7,139.44

IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560
Chancellor Thurman

AFFIDAVIT OF KELLY CASHMAN-GRAMS

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

COMES NOW, Kelly Cashman-Grams, after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses, and Interim Taxation of Costs.
2. I am the General Counsel for the Tennessee Public Utility Commission in this matter. Pursuant to Tennessee law, the Tennessee Public Utility Commission took over the operations of the Laurel Hills Water System and moved this Court to appoint Receivership Management, Inc. as Receiver. Said Motion was granted on October 26, 2015.
3. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses contained in this filing for the services performed by the Receiver for the period of

EXHIBIT
E

March 1, 2018 through March 31, 2018, and April 1, 2018 through April 30, 2018, that are contained in this filing.

4. Based on my personal review, and the recommendations of my staff, I have determined that the rates being charged by the Receiver for the services provided are either at a discounted or market rate for the area.

5. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses presented by the Receiver, and I have determined that all of the fees charged are fair, reasonable and proper for the services provided and that they are necessary costs of this Receivership. The invoices for fees and expenses attached as exhibits to the Receiver's Motion note the work performed, the amount charged and the person performing the work. No billings were excessive or duplicative.

6. Furthermore, either I, or my staff at my direction, have reviewed the fees and expenses for outside contractees, and, based upon this review and the recommendations of the Receiver, I have determined that both the rate and the amount of those fees and expenses are fair, reasonable and proper for the services provided.

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7. Pursuant to the Court's Amended Order Appointing Receiver, I request that the Court approve the fees and expenses, as submitted and supported, and that the Court (a) authorize payment to the Receiver out of receivership estate assets as requested by the Receiver; and (b) order payment of fees and expenses as an interim taxation of costs in this matter as requested by the Receiver.

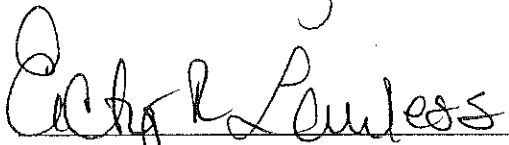
FURTHER THE AFFIANT SAITH NOT.



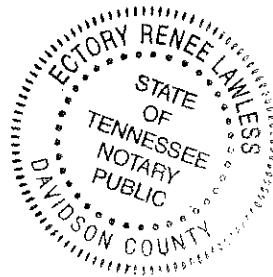
KELLY CASHMAN-GRAMS

Sworn to and subscribed before me this

16th day of May, 2018.



NOTARY PUBLIC



My commission expires: 3/8/2022

IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560
Chancellor Thurman

AFFIDAVIT OF ROBERT E. MOORE, JR.

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

COMES NOW, Robert E. Moore, Jr., after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses and Interim Taxation of Costs.

2. I am the Chief Operations Officer of Receivership Management, Inc., the Receiver appointed in this action by the Court at the request of the Tennessee Public Utility Commission. In that capacity, I have reviewed and approved the administration of the Laurel Hills Water System ("LHWS") from the date of the Order Appointing Receiver entered by this Court on October 26, 2015.

3. The Receiver has filed a Motion for approval of fees and expenses in the LHWS Receivership. The Receiver's Motion seeks approval of the amount of fees and

EXHIBIT
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expenses incurred for the period of time between March 1, 2018 through April 30, 2018 that are contained in the Receiver's motion.

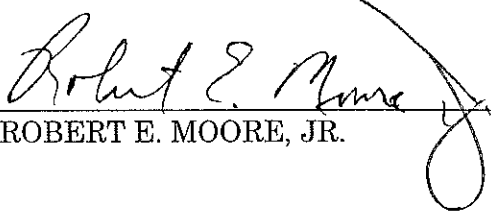
4. I have reviewed all of the fee and expense items for the staff of Receivership Management, Inc. who have performed services to this Receivership, as well as the overhead and operating charges of Receivership Management, Inc. and persons who have contracted with Receivership Management, Inc. to provide services on this receivership. The fees and expenses were necessary for the work provided and are not duplicative or excessive. I believe the fees presented for approval are fair, reasonable and proper for the services provided. I have also determined that the rates charged by these individuals for the services provided are either at a discounted or market rate for their area.

5. Therefore, I believe that all fees and expenses presented for approval contained in this filing are fair, reasonable and proper for the necessary services provided.

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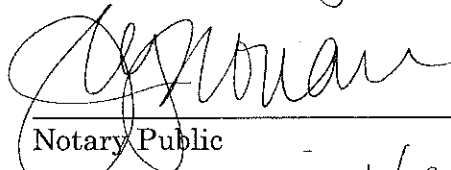
6. Based upon an initial review of financial documentation for LHWS, it appears that there are sufficient assets available to address the payment of the fees and expenses presented for approval in the Receiver's Motion over and above the assets needed for operational expenses, with the exception of the fees and expense for J. Graham Matherne, Esq. Accordingly, and pursuant to the Court's Amended Order Appointing Receiver, it is requested that the Court approve payment to the Receiver out of the assets of the Laurel Hills Water System in Receivership in the amount of \$10,358.75 (i.e., the amount of all fees and expenses set forth in the Receiver's Motion, save fees and expenses attributable to Mr. Matherne), and that the Court order an interim taxation of costs to the Tennessee Regulatory Authority in the amount of \$5049.00 (i.e., the amount of fees and expenses attributable to Mr. Matherne set forth in the Receiver's Motion).

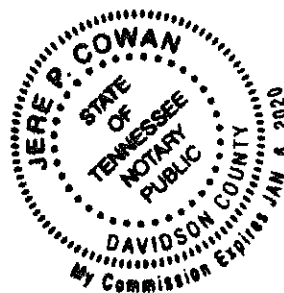
FURTHER THE AFFIANT SAITH NOT.


ROBERT E. MOORE, JR.

Sworn to and subscribed before me on this

16th day of May, 2018.


Notary Public
Commission Expires: 1/6/2020



IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

RECEIVED
MAY 24 2018

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC, and
RENEGADE MOUNTAIN COMMUNITY CLUB,

Intervening Parties.

BY: *AP*

Docket No. 2012-CH-560
Chancellor Thurman

ORDER GRANTING RECEIVER'S MOTION

On motion of Receivership Management, Inc. [hereinafter the Receiver], filed with this Honorable Court on or about the ____ day of May, 2018, the Receiver petitioned this Honorable Court to approve the Receiver's fees and expenses for March and April of 2018, and approve payment to the Receiver of a portion of such fees and expenses out of receivership estate assets, and tax costs on an interim basis to the Authority for a portion of such fees and expenses.

The Receiver's motion being well taken, and no opposition being filed with this Honorable Court within ten (10) calendar days of the filing date of the Receiver's motion, it is **ORDERED, ADJUDGED, and DECREED** that the Receiver's fees and expenses are hereby **APPROVED** in the amount of \$15,407.75.

It is further **ORDERED, ADJUDGED, and DECREED** as follows:

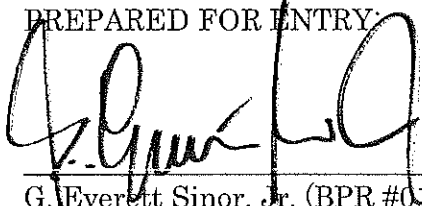
(1) payment to the Receiver in the amount of \$10,358.75 from the assets of the Laurel Hills Water System in Receivership is hereby **AUTHORIZED**; and,

(2) **COSTS ARE TAXED** on an interim basis to the Plaintiff, the Tennessee Public Utility Commission, in the amount of \$5049.00.

ENTERED this ___ day of _____, 2018.

The Honorable Ronald Thurman, Chancellor

PREPARED FOR ENTRY



G. Everett Sinor, Jr. (BPR #017564)

Attorney at Law

Counsel for Receivership Management, Inc.

3504 Robin Road

Nashville, Tennessee 37204

615.969.9027

Everett.Sinor@gmail.com

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing order has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.
Staff Attorney
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Laurel Hills Condominiums
Property Owners Association
17 Mount Laurel Drive
Post Office Box 288
Crab Orchard, Tennessee 37723

Vance Broemel, Esq.
Consumer Advocate and Protection Division
Tennessee Attorney General and Reporter
Post Office Box 20207
Nashville, Tennessee 37202

Roger York, Esq.
York & Bilbrey
456 North Main Street, Suite 201
Crossville, Tennessee 38555

G. Everett Sinor, Jr., Esq.
Attorney at Law
Counsel for Receivership Management, Inc.
3504 Robin Road
Nashville, Tennessee 37204

Scott D. Hall, Esq.
Counsel for Moy Toy, LLC
374 Forks of the River Parkway
Sevierville, Tennessee 37862

Daniel J. Moore, Esq.
Wolf, McClane
Counsel for Renegade Mountain CC
900 South Gay Street, Suite 900
Knoxville, Tennessee 37902

via the United States Mails, postage prepaid, this ____ day of _____, 2018.