

Matthew T. Christensen
ANGSTMAN JOHNSON
3649 Lakeharbor Lane
Boise, Idaho 83703
Telephone: (208) 384-8588
Facsimile: (208) 853-0117
Christensen ISB: 7213

Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

RENE ALEXANDER ACOSTA, Secretary of the
United States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

JANUARY 2019 INDEPENDENT FIDUCIARY REPORT

AND FEE NOTICE OF COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this Report and Notice for the period beginning JANUARY 1, 2019 to JANUARY 31, 2019.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through JANUARY 31, 2019. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court. Most of the work in JANUARY involved the allocations and deposits of property tax recovery amounts and preparing for required minimum distributions to eligible participants.

ASSET RECOVERY EFFORTS

In the summer of 2012, the IF hired contingency counsel for asset recovery legal services. All administrative costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

SUMMARY OF COMPLETED ASSET RECOVERY ACTIONS

Note Secured by Osprey Meadows Golf Course

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. The foreclosure sale of the golf course property took place in December 2016. The property has now been sold and a new owner has taken control of the course. The sale of the property closed on January 12, 2018, and as of the end of July 2018 RSPT held the proceeds of the sale of the course in a trust account. James (“Bill”) Fletcher asserted a claim to

virtually all of the sale proceeds (after RSPT recovers amounts actually expended for maintaining the course). The IF has pursued a judicial declaration regarding RSPT and Fletcher's various claims to the proceeds. Through federal court directed mediation, the IF and Fletcher reached a settlement and the case is now closed. The final mediated settlement saw RSPT received \$325,000 in tax payments and \$88,176.47 residual payment. Fletcher received \$760,000 plus reimbursement of \$35,000 for a property tax payment he made. During the month of JANUARY, the IF continued to complete the work required to return all tax payments to participant accounts. Other amounts realized from the litigation recoveries less expenses at this time are currently being allocated for transfer to participant accounts later this year. After becoming aware of errors made by ASPIRE concerning the repayment of property taxes, the IF delayed the allocation of recoveries from litigation until that problem could be addressed. The IF held a conference call with the employer groups to discuss these issues and will be advising members when this process has been completed.

Surety Bond Litigation

After attempts to negotiate a settlement, on July 11, 2013, the IF initiated a lawsuit against Colonial Surety. The face amount of this bond was \$500,000. The Surety Bond company denied the claim alleging that the period of notice had already expired prior to notification by Monty Walker. In the denial of the claim, our lawsuit alleged, among other items, that Colonial in the denial of the claim had engaged in unfair and deceptive claims practices. Eventually, Colonial Surety agreed to pay \$225,000.00. After the payment of contingency counsel attorneys' fees, this action netted \$150,000.00 to the Plan.

Wrongful Conversion of Assets

During the IF's investigation of Green Valley Holdings actions it was discovered that it purchased a house in Tamarack Resort and then quit claimed the house to the in-laws of Defendant Hutcheson. After further investigation it appeared that the in-laws may have funded the purchase. This case settled with net payment after contingency counsel's attorney's fees to the Plan \$40,000.00.

REMAINING ASSET RECOVERY ACTIONS

In December 2016, after a demand letter was sent and denied, the IF initiated litigation in Idaho federal court against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust's fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The IF is seeking damages in the amount of \$3.2 million. The Idaho federal court ordered the case be transferred to the District of Colorado (where MG Trust is headquartered). The IF has now hired local counsel in Colorado to assist with the litigation with MG Trust, and has provided a \$2,500.00 retainer. Additionally, the IF's contingency counsel continues to manage and be actively involved in the MG Trust litigation. MG Trust renewed a Motion to Dismiss in the Colorado court, and all briefing is complete for that Motion. The IF currently is waiting for determination by District Court Judge in the Colorado court either setting oral argument on the Motion, or issuing a decision on the Motion. A status and scheduling conference was held October 30, 2018 in front of Magistrate Judge Nina Wang. Magistrate Wang ruled that all discovery in the case should be completed by October 30, 2019, dispositive motions filed by November 30, 2019, and pre-trial conference set for January 9, 2020. Initial disclosures have been exchanged and the parties continue to litigate the action pending resolution of the Motion to Dismiss.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 22 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. Seven employers submitted their annual independent business valuation reports as of the date of this report for 12-31-2017.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire.

4. Hardship Applications. The IF has received 17 hardship applications from participants. 15 hardship applications have been granted and 15 have been paid. Two remain pending for completed distribution forms and additional information; one was never completed by the participant; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum

distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the “Fee Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Hutcheson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF’s company Receivership Management, Inc. (“RMI”) and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court’s June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of JANUARY 1– 31, 2019.

Total expenses, as listed on **Collective Exhibit 3** include \$1,054.00 in IF fees,\$247.50 in legal fees, \$360.00 in accounting fees, \$2,108.55 in contract labor and \$87.05 in expenses (which include ERISA bond payment and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of JANUARY 1- JANUARY 31, 2019. Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$1,054.00 in IF fees,\$247.50 in legal fees, \$360.00 in accounting fees, \$2,108.55 in contract labor and \$87.05 in expenses for administration and litigation will be paid from the Plan's expense reserve for JANUARY 1- JANUARY 31, 2019 in accordance with the Court's June 13, 2012 Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

1.	Jeanne Barnes Bryant	\$1,054.00
2.	Berry & Tudor	\$150.00
3.	Angstman Johnson	\$97.50
4.	Receivership Management Inc.	\$2,195.60
	\$2,108.55/ Contract labor	
	\$87.05/ Other expenses	
5.	Billy Spaulding, CPA	\$360.00

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will authorize payments due counsel and any other parties listed.

DATED this 25th day of March, 2019.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 25th day of March, 2019, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata	Sarata.D.Marc@dol.gov
Robert Furst	Furst.Robert@dol.gov
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 25th day of March, 2019, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

/s/ Matt Christensen
Matthew T. Christensen

3/13/2019 12:33 PM

RSPT TRUSTEE FEES RECEIVED 1-1-19 / 1-31-19
(RECEIVED \$746,961.69 FROM INCEPTION THRU 1-31-19)

EXHIBIT 1 PAGE 1

ARCODE		Account	Amount
RSPT15201902	2175:RECVD	210	210.00
RSPT47201902	2175:RECVD	210	210.00
RSPT48201902	2175:RECVD	210	210.00
RSPT73201902	2175:RECVD	210	210.00
RSPT07201902	2175:RECVD	210	210.00
RSPT75201902	2175:RECVD	210	210.00
RSPT23201902	2175:RECVD	210	210.00
RSPT003 2018-AGILE INTERACTIVE INC	2175:RECVD	210	2,520.00
RSPT003 2019-AGILE INTERACTIVE INC	2175:RECVD	210	2,520.00
RSPT006 2018 BEVERWYCK SOUTH INC	2175:RECVD	210	2,520.00
RSPT008 2018 BOUND FOR HAWAII INC	2175:RECVD	210	2,520.00
RSPT014 2018 CONTEMPORARY HOLDING CORP INC	2175:RECVD	210	2,520.00
RSPT014 2019 CONTEMPORARY HOLDING CORP INC	2175:RECVD	210	2,520.00
RSPT019- 201812 201811 DESIGN CENTER SIGNS	2175:RECVD	210	420.00
RSPT035 2018 HLA VATY ENTERPRISES INC	2175:RECVD	210	2,520.00
RSPT038 2018 HOW DO YOU TAKE YOUR COFFEE	2175:RECVD	210	2,520.00
RSPT051 2018 MUNCH ENTERPRISES INC	2175:RECVD	210	2,520.00
RSPT046 2018 KOF SKEY ENTERPRISES INC	2175:RECVD	210	2,520.00
RSPT058 2018 RENDER GROUP INC	2175:RECVD	210	2,520.00
RSPT063 2018 SKIP D INC	2175:RECVD	210	2,520.00
RSPT070 2018 THE LORD PROVIDES INC	2175:RECVD	210	2,520.00
RSPT072 2018 TNT PRESTIGE MGMT INC	2175:RECVD	210	1,050.00
RSPT076 2018 WISECO INC	2175:RECVD	210	2,520.00
RSPT117 2018 REGULATORY EXPRESS INC	2175:RECVD	210	2,520.00
RSPT119 2018 SUMET INC	2175:RECVD	210	2,520.00
RSPT40201902	2175:RECVD	210	210.00
RSPT16201902	2175:RECVD	210	210.00

\$ 43,680.00

Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver Claims processing administration ERISA Matters-Employee Benefit Plan Administrator-Receiver Operations	\$170 per hour \$160 per hour
Accounting Accounting Assistant Support Staff	\$130 per hour \$79 per hour \$61 per hour
Medical Claims Processing Consultant Information Tech Consultant	\$65 per hour \$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 1/1/2019 thru 1/31/2019

<u>Jeanne Barnes Bryant</u>	
JAN 2018 FEES	<u>\$ 1,054.00</u>
<u>Angstman Johnson</u>	<u>\$ 97.50</u>
<u>Billy Spaulding, CPA</u>	<u>\$ 360.00</u>
<u>Berry & Tudor</u>	<u>\$ 150.00</u>
<u>Receivership Management, Inc.</u>	
JAN 2018 FEES - ADMIN	<u>\$ 2,108.55</u>
RMI EXPENSES - JAN 2018 - ADMIN	<u>\$ 87.05</u>
TOTAL JANEMBER 2018 FEES	<u><u>\$ 3,857.10</u></u>



JEANNE BARNES BRYANT						
1325 SHEPARD DRIVE						
FRANKLIN, TN 37069						
BILL TO:						
RECEIVERSHIP MANAGEMENT, INC						
1101 KERMIT DRIVE, STE 735						
NASHVILLE, TN 37217						
CLIENT REFERENCE: RSPT1						
DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
1/3/2019	JBB	RSPT1	EMAIL RE QUESTIONS FROM PARTICIPANTS, RESPONSE RE SAME, EMAIL RE NOVEMBER REPORT	0.30	170.00	51.00
1/4/2019	JBB	RSPT1	EMAIL TO DOL RE NOVEMBER REPORT, RESPONSE RE SAME	0.30	170.00	51.00
1/8/2019	JBB	RSPT1	EMAILS RE QUESTIONS FROM PARTICIPANTS, DISCUSSION WITH ROB MOORE	0.20	170.00	34.00
1/9/2019	JBB	RSPT1	EMAIL TO COUNSEL RE DECEMBER REPORT	0.20	170.00	34.00
1/10/2018	JBB	RSPT1	EMAILS RE NOVEMBER AND DECEMBER REPORT, DISCUSSION WITH ROB MOORE RE SAME	0.20	170.00	34.00
1/11/2018	JBB	RSPT1	EMAIL FROM ROB MOORE RE ASPIRE, EMAIL FROM ASPIRE RE SAME, EMAIL TO DOL RE NOVEMBER REPORT, EMAIL TO COUNSEL RE SAME, QUESTION TO JACQUI LAWSON RE ACCOUNTANT PAYMENT, CALL WITH BYM TUDOR RE NEW FILING IF POSSIBLE, EMAIL FROM DOL RE NOVEMBER REPORT, EMAIL TO COUNSEL RE SAME	1.20	170.00	204.00
1/14/2019	JBB	RSPT1	EMAIL TO COUNSEL RE FILING, QUESTION RE CHECK FOR ACCOUNTANT, REVIEW AND SIGN SAME	0.50	170.00	85.00
1/15/2019	JBB	RSPT1	EMAILS TO AND FROM COUNSEL RE FILING, CALL WITH ROB MOORE RE PARTIAL TERMINATION ISSUE	0.50	170.00	85.00
1/16/2019	JBB	RSPT1	EMAIL RE COURT FILING, EMAIL TO ROB MOORE RE WEBSITE POSTING, EMAIL RE QUESTIONS FROM MEMBERS, REVIEW CHANGES TO DECEMBER REPORT	0.50	170.00	85.00
1/18/2019	JBB	RSPT1	EMAIL RE WEBSITE, EMAIL QUESTION RESPONSE	0.20	170.00	34.00
1/19/2019	JBB	RSPT1	QUESTION RE PARTICIPANTS	0.10	170.00	17.00
1/22/2019	JBB	RSPT1	DISCUSSION WITH JERE COWAN RE WEBSITE, EMAIL RE SAME	0.20	170.00	34.00
1/23/2019	JBB	RSPT1	QUESTION RE WEBSITE	0.10	170.00	17.00
1/24/2019	JBB	RSPT1	EMAIL FROM ASPIRE RE QUARTER FEES, QUESTION RE REPORT	0.20	170.00	34.00
1/25/2019	JBB	RSPT1	DISCUSSION WITH JERE COWAN RE EMAIL, UPDATE FROM ROB MOORE	0.20	170.00	34.00
1/28/2019	JBB	RSPT1	EMAILS RE ASPIRE AND CHECKS, EMAILS RE GROUP RESPONSE, QUESTION RE SAME	0.30	170.00	51.00
1/29/2019	JBB	RSPT1	EMAIL RE REPORT, QUESTION RE ASPIRE, EMAIL RE SAME	0.20	170.00	34.00
1/30/2019	JBB	RSPT1	QUESTION RE CHECK FROM ASPIRE, DISCUSSION RE SAME, EMAILS TO ROB MOORE RE QUESTIONS FROM MEMBERS	0.50	170.00	85.00
1/31/2019	JBB	RSPT1	DISCUSSION WITH ROB MOORE RE ADDITIONAL DEPOSITS, QUESTION RE ASPIRE	0.30	170.00	51.00
		RSPT1 TOTAL		6.20		1,054.00

BERRY & TUDOR, P.C.

A Professional Corporation

5123 Virginia Way
Suite B-23
Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
c/o Receivership Management, Inc.
1101 Kermit Drive Suite 735
Nashville, TN 37217-5100

February 1, 2019

Client #: 857

RE: Retirement Security Plan & Trust – General Administration

Invoice #: 21262

DATE	DESCRIPTION	HOURS	AMOUNT
Jan-11-19	Telephone conference with J. Bryant re: possible expansion of early withdrawal program.	0.60	150.00 BET
TOTAL FEES:		0.60	\$150.00
TOTAL DISBURSEMENTS:			\$0.00
TOTAL FEES & DISBURSEMENTS:			\$150.00
	Previous Balance		\$301.00
	Previous Payments		\$0.00

PLEASE PAY:	\$451.00
--------------------	-----------------

**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

ANGSTMAN JOHNSON

199 N. Capitol Blvd., Suite 200
 Boise, ID 83702
 Phone No.: (208) 384-8588
 Fax: (208) 853-0117
 Federal Tax ID: 52-2300434
 Statement as of: 01/31/2019
 Statement No: 76435

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217

Perez v. Hutcheson, Case No. 1:12-CV-00236-EJL
 Bryant, Jeanne
 8571-002

Professional Fees

			Hours	Rate	Amount
01/16/2019	MTC	Finalize and file November report (.2); comment on December report (.1).	0.30	325.00	97.50
Sub-total Fees:					<u>97.50</u>

Rate Summary

Matthew T. Christensen		0.30 hours at \$325.00/hr	97.50
Total hours:	<u>0.30</u>		

Total Current Billing:	\$97.50
Previous Balance Due:	\$195.00
Total Payments + Trust Applications	\$0.00
Retainer Replenish:	\$0.00
Total Now Due:	<u>\$292.50</u>

R 5/21

ANGSTMAN JOHNSON
 199 N. Capitol Blvd., Suite 200
 Boise, ID 83702
 Phone No.: (208) 384-8588

Receiver Management, Inc.
 Jeanne Bryant
 1101 Kermit Drive, Suite 735
 Nashville, TN 37217

Statement as of: 02/07/2019
 Statement No: 76435
 Matter ID: 8571-002

Previous Statement Balance	195.00
Current Billing Activity	0.00
Interest/Tax	97.50
Professional Fees	0.00
Retainer Replenish:	0.00
Disbursements and Other Costs Incurred	97.50
Total Current Billing	0.00
Payments and Credits Since Last Statement:	\$292.50
Balance Due:	



Payment Type: Check/Money Order
 Credit Card (Complete Authorization)

Amount enclosed: \$ _____

Remit to: ANGSTMAN JOHNSON
 199 N. Capitol Blvd., Suite 200
 Boise, ID 83702

Please return this page with your payment.

Credit Card Authorization
 Visa MasterCard Discover American Express

Card Number: _____

CVV # _____

Expiration Date ____/____/____

Amount _____

Card Holder Name _____

Card Holder Address _____

Card Holder Signature _____

Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN **January 2019**

Date	Employee Name	Description	Hours	Rate	Total
1/2/2019	Lauren B. Garcia	PROCESS INCOMING MAIL	0.2	\$61.00	\$12.20
1/2/2019	Makenzey R. Hill	MEETING WITH J. BRYANT	0.1	\$61.00	\$6.10
1/3/2019	Jacqui D. Lawson	EMAIL BSPAULDING; REVIEW PLAN STATEMENT	0.5	\$79.00	\$39.50
1/3/2019	Jere P. Cowan	RECEIPT RETURNED STATEMENTS	0.1	\$79.00	\$7.90
1/3/2019	Robert E. Moore, Jr.	TY 2018 ACTIVITY SHEET FROM B.SPAULDING .2; REVIEW AND RESPOND TO EMAIL FROM A.CALANDRA RE: RESENDING RESTITUTION CHECK .10	0.3	\$160.00	\$48.00
1/4/2019	Jacqui D. Lawson	REVIEW RPST REPORT, EXHIBITS AND FEES	0.5	\$79.00	\$39.50
1/4/2019	Jere P. Cowan	EMAIL FROM J. BRYANT RE: FINALIZING STATUS REPORT; PREPARE FINAL REPORT AND FORWARD; EMAIL FROM J BRYANT TO DOL	0.5	\$79.00	\$39.50
1/4/2019	Jere P. Cowan	RECEIPT ADMIN FEE PAYMENTS; POST AND UPDATE FINANCIAL RECORDS RE: SAME; PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	1	\$79.00	\$79.00
1/7/2019	Jacqui D. Lawson	EXPORT CONTRACT LABOR PYMTS FROM TY 2018 FOR FORM 1099-MISC SUBMISSION. BEGIN TO CREATE TIN MATCH DATABASE FOR 1099MISC PREP.	0.5	\$79.00	\$39.50
1/7/2019	Lauren B. Garcia	POST FEE AND EXP ACCRUAL	0.1	\$79.00	\$7.90
1/7/2019	Lauren B. Garcia	RECEIPT OF PAST DUE LEGAL BILL, REVIEW ACCTS RECEIVABLES, PENDING FUNDS	0.1	\$79.00	\$7.90

RETIREMENT SECURITY PLAN & TRUST - ADMIN **January 2019**

Date	Employee	Description	Hours	Rate	Total
1/8/2019	Jacqui D. Lawson	PULL INDIVIDUAL PARTICIPANT INFORMATION FROM DISTRIBUTION DATABASE. UPDATE IRS INPUT FILE FOR BOTH TIN MATCH SYSTEM AND 1099 SYSTEM.(.30)CREATE FORM FILING DUE DATE & TAX PYMT SCHEDULE FROM TY 2018THRU 2019. (.60)	0.9	\$79.00	\$71.10
1/8/2019	Jere P. Cowan	RECEIPT ADMIN FEE PAYMENTS; POST AND UPDATE FINANCIAL RECORDS RE; SAME; PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE; SAME	0.8	\$79.00	\$63.20
1/8/2019	Lauren B. Garcia	POST FEE AND EXP ACCRUAL	0.1	\$79.00	\$7.90
1/9/2019	Jacqui D. Lawson	FORMAT COMPANY DATABASE; DOWNLOAD REPORTS FROM ASPIRE; VERIFY FUNDS OF ALL COMPANIES ACTIVE & TERMINATED; SET UP TRIAL BALANCE; VERIFY ALL DEPOSITS 2018; CREATE DATABASE OF ALL DELINQUENT \$210 FEES; COMPARE & ANALYZE DELINQUENT ACCTS; CREATE ASPIRE INVOICE	4	\$79.00	\$316.00
1/9/2019	Jere P. Cowan	DRAFT INITIAL STATUS REPORT FOR R MOORE EDITS; EMAIL RE: SAME	0.4	\$79.00	\$31.60
1/9/2019	Lauren B. Garcia	PREPARE FINANCIAL EXPENSE AND 210 FEE EXHIBITS FOR DECEMBER AND PULL INVOICE FOR DECEMBER REPORTING; FWD TO JCOWAN	0.3	\$79.00	\$23.70
1/9/2019	Lauren B. Garcia	STAFF MEETING RE REPORTING STATUS	0.1	\$61.00	\$6.10
1/9/2019	Robert E. Moore, Jr.	DISCUSSION WITH PARTICIPANT RE: HARDSHIP DISTRIBUTIONS	0.25	\$160.00	\$40.00
1/9/2019	Robert E. Moore, Jr.	PARTICIPANT CALLS	0.25	\$160.00	\$40.00
1/10/2019	Jere P. Cowan	TELEPHONE CONVERSATION WITH KRISTI AT HYBRID FINANCIAL RE: COOP FUNDS; EMAIL TO R. MOORE RE: SAME; EMAIL FROM J LAWSON RE: INVOICE	0.2	\$79.00	\$15.80
1/10/2019	Robert E. Moore, Jr.	FOLLOW UP DISCUSSION WITH PARTICIPANT ON HARDSHIP DISTRIBUTION .10; CALL TO KRISTI AT HYBRID FINANCIAL RE: PARTICIPANT COOP .10; REVIEW UNPAID 210 FEES AND BILLING TO EMPLOYER OWNER ACCOUNTS, FORWARD SAME TO A.MILLIWARD FOR PROCESSING AND PAYMENT .2	0.4	\$160.00	\$64.00

Wednesday, March 13, 2019

Page 2 of 5

RETIREMENT SECURITY PLAN & TRUST - ADMIN **January 2019**

Date	Name	Description	Hours	Rate	Total
1/11/2019	Jere P. Cowan	RECEIPT, POST AND PROCESS EXPENSE PAYMENTS; FORWARD SAME; RECEIPT ADMIN FEE PAYMENTS; POST AND UPDATE FINANCIALS ACCOUNT RECORDS RE: SAME; PREPARE REGIONS RE: SAME; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	0.8	\$79.00	\$63.20
1/11/2019	Jere P. Cowan	EMAIL FROM R MOORE RE: STATUS REPORT; EMAIL TO M CHRISTENSEN FORWARDING DEC STATUS REPORT; EMAILS WITH J BRYANT RE: SAME; FORWARD MATERIALS TO BRYANT	0.2	\$79.00	\$15.80
1/11/2019	Lauren B. Garcia	POST TRANSFER	0.1	\$79.00	\$7.90
1/14/2019	Jacqui D. Lawson	REQUEST FOR APPROVAL ON ACCOUNTANT INVOICE; SAME	0.25	\$79.00	\$19.75
1/14/2019	Jere P. Cowan	PREPARE ADMIN FEE STATEMENTS FOR PROCESSING; CONFERENCE WITH M HILL RE: SAME;	0.5	\$79.00	\$39.50
1/14/2019	Jere P. Cowan	RECEIPT EXPENSE INVOICE; REVISIONS TO DECEMBER DRAFT STATUS REPORT; CONFERENCE WITH J. BRYANT RE: SAME; EMAILS RE: SAME; PROCESS EXPENSE INVOICES; POST AND UPDATE FINANCIAL RECORDS RE: SAME; FORWARD FOR APPROVAL AND PAYMENT	0.6	\$79.00	\$47.40
1/14/2019	Lauren B. Garcia	POST FEE AND EXP ACCRUAL, PREPARE EXP RECOVERABLE AND FWD TO JCOWAN	0.2	\$79.00	\$15.80
1/14/2019	Makenzey R. Hill	ASSISTANCE WITH ADMINISTRATIVE EXPENSE STATEMENTS	0.8	\$61.00	\$48.80
1/14/2019	Robert E. Moore, Jr.	INQUIRY ON ADDRESS UPDATE PROCEDURES FROM L. GARCIA, REPLY TO SAME .10	0.1	\$160.00	\$16.00
1/15/2019	Lauren B. Garcia	CALL FROM ALAN PIERCE REQUESTING UPDATE, FWD MESSAGE TO RMOORE AND JBRYANT	0.1	\$61.00	\$6.10
1/16/2019	Jere P. Cowan	RECEIPT PLAN FUNDS; POST AND UPDATE FINANCIAL RECORDS RE: SAME; PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING ACCOUNT; EMAIL FROM M CHRISTENSEN RE: FILED REPORT; TELEPHONE CALL WITH PARTICIPANT RE: HARDSHIP CLAIM; EMAIL R MOORE RE: SAME	1	\$79.00	\$79.00
1/18/2019	Jacqui D. Lawson	CREATE NEW QUICKEN FILE FOR 2019; VERIFY COMPANY IS DR=CR UPDATE FILES; ROLLOVER 2018 FILE TO 2019; PRINT DOCUMENTATION FOR BACKUP; BOTH FILES RSPT1-RSPT2	3	\$79.00	\$237.00

January 2019

RETIREMENT SECURITY PLAN & TRUST - ADMIN

Date	Name	Description	Hours	Rate	Total
1/21/2019	Jacqui D. Lawson	UPDATE INPUT FILE FOR PARTICIPANT F1099 RE SS# DOB, ADDRESSES, AND COMPANY FILE ON FILING SYSTEM.	0.2	\$79.00	\$15.80
1/22/2019	Jere P. Cowan	EMAIL WITH M KOTZ RE: POSTING REPORT	0.1	\$61.00	\$6.10
1/23/2019	Jere P. Cowan	EMAIL FROM J BRYANT RE: Q4 EXPENSES	0.1	\$79.00	\$7.90
1/24/2019	Jacqui D. Lawson	PRINT FORM 1099-MISC THEN SUBMIT TO IRS WEBSITE. FILE FORM 1096 FOR DOCUMENTATION.	0.2	\$79.00	\$15.80
1/24/2019	Jere P. Cowan	RECEIPT ADMIN FEE PAYMENTS; POST AND UPDATE FINANCIAL RECORDS RE: SAME; PREPARE MATERIALS FOR REGIONS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNT RE: SAME	0.7	\$79.00	\$55.30
1/24/2019	Robert E. Moore, Jr.	TAX REPORTING QUESTIONS ON MECHANTEK RESPONDED TO J.LAWSON AND B.SPAULDING .2	0.2	\$160.00	\$32.00
1/25/2019	Jacqui D. Lawson	CALL IRS FIRE ELECTRONIC SYSTEM FOR ELECTRONIC SUBMISSION LOGIN ISSUE. EXPORT TY2018 DATA THEN SUBMIT TO IRS FIRE SITE.	0.4	\$79.00	\$31.60
1/25/2019	Jere P. Cowan	REVIEW WEB RE: REPORT POST; EMAIL TO R. MOORE RE: SAME	0.1	\$61.00	\$6.10
1/25/2019	Lauren B. Garcia	CALL FROM H COLLIER, EMAIL MESSAGE TO RMOORE	0.1	\$61.00	\$6.10
1/25/2019	Makenzey R. Hill	CONVERSATION WITH CLIENT MICHAEL BORCHELT FROM ACTIVE LEARNING REGARDING RETIREMENT PLAN FOR RSPT	0.1	\$61.00	\$6.10
1/25/2019	Robert E. Moore, Jr.	APPROVE REPORT AND EMAIL TO EMPLOYERS .10	0.1	\$160.00	\$16.00
1/27/2019	Robert E. Moore, Jr.	CALL WITH J.BRYANT RE: RESUMPTION OF ALLOCATIONS WORK, LITIGATION UPDATE .4	0.4	\$160.00	\$64.00
1/28/2019	Jacqui D. Lawson	SUBMIT 1096 TO IRS FIRE WEBSITE THEN FILE BACK UP DOCUMENTATION FOR TY2018 FORM 1099s.(.40) SUBMIT 1096 TO IRS FIRE WEBSITE THEN FILE BACK UP DOCUMENTATION FOR TY2018 FORM 1099s. (.40)PRINT CONFIRMATIONS FROM ELECTRONIC FILING ON IRS FIRE WEBSITE. MAIL FORM 945.(.60)	1.4	\$79.00	\$110.60
1/29/2019	Jere P. Cowan	RECEIPT RETURNED STATEMENTS; RECEIPT, POST AND UPDATE FINANCIAL RECORDS RE: ADMIN PAYMENTS; EMAIL J. LAWSON RE: SAME	0.4	\$79.00	\$31.60
1/30/2019	Lauren B. Garcia	CALL FROM BRIAN DERR RE ACCT BALANCES, FWD TO RMOORE FOR REVIEW	0.1	\$61.00	\$6.10

Wednesday, March 13, 2019

Page 4 of 5

RETIREMENT SECURITY PLAN & TRUST - ADMIN **January 2019**

Date	Name	Description	Rate	Amount
1/31/2019	Jacqui D. Lawson	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 12-31-18. UPDATE TRIAL BALANCE THRU YEAR END.	0.4	\$79.00
1/31/2019	Jere P. Cowan	REVISIONS TO STATUS REPORT AND FINANCIALS FOR SAME	0.4	\$79.00
1/31/2019	Jere P. Cowan	PROCESS EXPENSE PAYMENTS; CONFERENCE WITH J LAWSON RE: SAME	0.4	\$79.00
Total				\$2,108.55

2/5/2019 10:52 AM

BILLY SPAULDING INVOICE FOR JANUARY 2019
RSPT PLAN

PAGE 1

DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
1/3/19	BBS	RSPT1	DOWNLOAD TY 2018 PLAN STATEMENT AND TY 2018 CENSUS ACTIVITY DATABASE FROM ASPIRE. FORWARD PLAN STATEMENT TO RMI WITH COMMENTS RELATING TO PREPARING TY 2018 F5500'S. FORMAT DATABASE DOWNLOAD TO CONVERT COMPANY CODE USED BY ASPIRE TO CODE USED TO PREPARE F5500'S. RECONCILE 12-31-17 QES VALUES INCLUDED IN TY 2017 F5500S WITH DATABASE DOWNLOADED ON 01-03-19.	3.00	120.00	360.00
				<u>3.00</u>		<u>360.00</u>

RMI EXP RECOVERABLE RSPT1 - Jan 2019
1/1/2019 through 1/31/2019

3/13/2019

Category	1/1/2019- 1/31/2019	OVERALL TOTAL
5150 FEES LEGAL		
5400-LEGAL FEES	-247.50	-247.50
TOTAL 5150 FEES LEGAL	-247.50	-247.50
5150 FEES OTHER		
5697-OTHER CONTRACT LABOR	-1,414.00	-1,414.00
TOTAL 5150 FEES OTHER	-1,414.00	-1,414.00
5300 EXPENSE		
6205-COPIES	-25.20	-25.20
6210-POSTAGE	-38.45	-38.45
6222-TELEPHONE LONG DISTANCE	-23.40	-23.40
TOTAL 5300 EXPENSE	-87.05	-87.05
OVERALL TOTAL	-1,748.55	-1,748.55