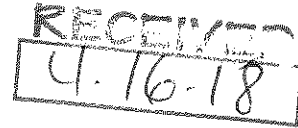


G. EVERETT SINOR, JR.
Attorney at Law



April 13, 2018

The Honorable Sue Tollett
Clerk and Master
Cumberland County Chancery Court
60 Justice Center Drive, Suite 226
Crossville, Tennessee 38555

*RE: Tennessee Public Utilities Commission v. Laurel Hills Condominiums
Property Owners Association, Docket No. 2012-CH-560*

VIA UNITED STATES FIRST CLASS MAILS

Dear Ms. Tollett:

Please find enclosed herewith the following:

1. The Receiver's Twenty-Fourth Report and Motion for Approval of Fees and Expenses, Authorization for Payment of Certain Fees and Expenses, and for an Interim Taxation of Costs; and,
2. A proposed Order Granting the Receiver's Motion.

Please return to me a copy of these documents, once stamped filed with your office, in the self-addressed, stamped envelope. Thanking you for your consideration of this matter, I remain,

yours sincerely,

A handwritten signature in black ink, appearing to read "G. Everett Sinor, Jr." with a stylized flourish at the end.

G. Everett Sinor, Jr. (BPR #017564)
Attorney at Law

Enclosures

cc: Receivership Management, Inc.
Daniel Moore, Esq.
Aaron Conklin, Esq.
James Gass, Esq.
Scott D. Hall, Esq.
Vance Broemel, Esq.
Roger York, Esq.

IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC, and
RENEGADE MOUNTAIN COMMUNITY CLUB,

Intervening Parties.

Docket No. 2012-CH-560
Chancellor Thurman

Date 4-16 FILED 2018 at 10:16 AM
Entered: _____
SUE TOLLETT, CLERK & MASTER
Cumberland County, Crossville, TN
BY _____

RECEIVER'S TWENTY-FOURTH REPORT AND MOTION FOR APPROVAL OF FEES
AND EXPENSES, AUTHORIZATION FOR PAYMENT OF CERTAIN FEES AND
EXPENSES, AND FOR AN INTERIM TAXATION OF COSTS

Robert E. Moore, Jr., Attorney and Chief Operations Officer of Receivership Management, Inc. [hereinafter the "Receiver"], the court appointed Receiver of the Laurel Hills water system [hereinafter the "LHWS"] previously controlled by Laurel Hills Condominiums Property Owners Association [hereinafter the "Laurel Hills Condominiums POA"], submits this, the Receiver's Twenty-Fourth Report, and moves this Honorable Court for an order approving the fees and expenses presented for payment by the Receiver and authorizing payment to the Receiver of certain fees and expenses and for an interim taxation of costs.

1. On October 26, 2015, the Plaintiff, the Tennessee Public Utility Commission [hereinafter the "TPUC" or the "Commission"], filed a Motion for Appointment of Receiver

in the above-styled action. Said motion was granted that same day, and, pursuant to Tenn. Code Ann. §§ 65-3-105 and 29-1-101, the Court appointed Receivership Management, Inc. as Receiver of the Laurel Hills Water System by order dated October 26, 2015.¹

Implementation & Modification of Receivership Plan; Global Settlement Negotiations

2. The Receiver filed its Receivership Plan Implementation Progress Report with this Honorable Court on August 16, 2016, and reference is made to that progress report, as well as the Receiver's Eighth and subsequent Reports, for the Receiver's activities relative to the original Receivership Plan.

3. As previously reported, the Receiver filed a motion on November 27, 2017 for the Court to adopt its First Modified Receivership Plan with this Honorable Court, a proposed order to adopt said First Modified Receivership Plan was also filed with the Court for its consideration. An agreed order has been entered by the Court, setting the matter for review at a status conference on April 23, 2018 in Crossville. All other pending motions have also been continued to April 23, 2018. The delay in hearing these motions was sought by the parties to permit the parties to work on a global resolution of all issues that are currently in dispute.

4. The Receiver has been informed that the Commission and the other parties to this matter have been negotiating a "global settlement" or "global agreement" to work out and finally resolve all issues that led to the need to create the instant receivership estate. In a March 1, 2018 conference call by and between the Receiver and the parties to this matter, the Receiver was informed that those negotiations are ongoing, and also that the other parties believe that progress is being made in reaching a global resolution of outstanding issues. Documents have been circulated by and among the parties and the

¹This order was amended on April 21, 2016, but Receivership Management, Inc. continues to be the court-appointed receiver for the Laurel Hills Water System. See Amended Order Appointing Receiver, at ¶ 2, p.1.

Receiver to achieve a global resolution of the disputed issues. The Receiver will continue to update the Court on any progress (or lack thereof) on this front to the extent it is aware of such progress.

5. Currently, the Receiver's condemnation action in Cumberland County Circuit Court is on hold pending the results of the global settlement negotiations referenced above.

Operations and Other Activities of the Receiver

6. In February of 2018, 85 of the 123 customers of the LHWS timely paid their water bill. Of the 33 non-paying customers, 20 are in the Cumberland Pointe condominium units, and 13 are located elsewhere on Renegade Mountain. Delinquency notices will be sent to customers if they fail to pay their bill for two (2) or more months, with cut-offs to follow for chronic non-payment, consistent with the Receiver's previous practice.

7. As previously reported, a severe and prolonged (8 day) cold snap was experienced up on Renegade Mountain, starting on Saturday, December 30, 2017, and lasting until Sunday, January 7, 2018, when full water service was restored. Upon motion of the Receiver, the Court entered an agreed order which permitted the Receiver to reduce each water customer's bill for a portion of the time in which they lacked water service—that agreed order was entered on February 13, 2018. Accordingly, each LHWS water customer's monthly bill was reduced in March, 2018 to \$92.13.

8. There is an as-yet undiscovered leak somewhere in the Cumberland Pointe condominium complex of approximately three (3) gallons per minute; this equates to approximately Forty-Three Hundred (4300) gallons per day, or One Hundred Thirty Thousand (130,000) gallons per month. All the units have already been checked for significant leaks, so the leak(s) is likely somewhere in the main Cumberland Pointe condominium line. Leak detection equipment has thus far been unable to isolate the leak, but that work will continue.

9. The LHWS's licensed contract operator, Mr. Gerald Williams, reports that the LHWS is utilizing approximately Sixteen Thousand (16,000) gallons per day; this equates to approximately Four Hundred Eighty Thousand (480,000) gallons per month. The Receiver estimates that this level of monthly consumption will result in a monthly wholesale water bill of between Fifteen Hundred Dollars (\$1500.00) and Eighteen Hundred Dollars (\$1800.00), which is slightly higher than previous months and which is resulting in large measure from the undiscovered leak in the Cumberland Pointe condominium complex.

10. As previously reported, the Receiver, solely in its capacity as the Receiver of the LHWS, filed a petition with the Commission for a Provisional Certificate of Public Convenience and Necessity to operate a water distribution system on Renegade Mountain.² Both Renegade Mountain Community Club [hereinafter "RMCC"] and the Consumer Advocate and Protection division of the Tennessee Attorney General and Reporter's office have intervened in that matter,³ and RMCC filed a motion to abate the CCN Petition proceedings on December 19, 2017. Another status conference has been scheduled for April 12, 2018—the matter has been delayed so as to permit the parties hereto to work on a global resolution of the issues as discussed above. No definite date has been set for a hearing on the petition.

11. As previously reported, the LHWS received an invoice from the CNA Insurance Company in the amount of \$10,053.00, which constituted a revision of the LWHS's audit on its 2016-17 general liability policy year. For the 2017-18 general liability policy year, the Receiver understands that the amount of premium is unauditable; this has

² *Petition for Grant of Provisional Certificate of Public Necessity and Convenience*, Docket No. 17-00098, filed with the Tennessee Public Utility Commission on September 12, 2017.

³ Pertinent documents relative to this matter may be found at the following website: <http://share.tn.gov/tra/dockets/1700098.htm>.

been confirmed by officials with Arthur J. Gallagher & Co. Accordingly, no further adjustments are projected, but it was necessary to pay an additional \$10,046.00⁴ to CNA Insurance Company on the 2016-17 policy year. This invoice was paid in February, 2018. The Receiver is currently working to receive proposals from insurance brokers for the 2018-19 policy year.

12. The LHWS's federal tax return for 2017 is due on April 15, 2018. The Receiver has been in communication with Lansford & Stephens, the LHWS's outside accounting firm, regarding this tax return.

Current Financial Information

13. As of February 28, 2018, there was an accounts receivable past due balance of \$56,819.78.⁵ Copies of the Accounts Receivable Aging Summary as of that date is attached hereto as Collective Exhibit A and is incorporated herein by reference.

14. As of February 28, 2018, the LHWS had a cash balance of \$26,352.91 in its main operating account; see Collective Exhibit B, attached hereto and incorporated herein by reference. The LHWS was able to meet current obligations in February of 2018.⁶

Current Modified Accrual Basis Financial Documents & Current Estimated Surplus

15. As previously reported, even laying aside Mr. Matherne's current and projected fees and expenses, the LHWS still faces potential financial deficits. In its

⁴ In a February 13, 2018 e-mail, an official from the CNA Insurance Company represented to the LHWS's broker that the insurance company "waived the \$7 installment fee which brought the amount down [from \$10,053] to \$10,046."

⁵ Of this amount, \$3765.56 is less than a month past due, and \$53,054.22 is more than a month past due. This past due amount excludes balances owed prior to the institution of the new monthly rate of \$114.24. See Exhibit A.

⁶ Id. It should also be noted that this does not include costs of this matter previously taxed on an interim basis to the Tennessee Public Utility Commission, which amount to \$89,493.23 (the amount taxed to the Commission prior to the July 1, 2016 increase in rates), AS WELL AS significant additional amounts taxed to the Commission to reflect Mr. Matherne's fees and expenses and further losses incurred since institution of the elevated rate.

projection, the Receiver attributes the problem to the fact that less customers are paying their bill than was initially projected when the current rate was proposed.

16. The Receiver has generated a number of internal, unaudited financial documents prepared on a modified accrual basis, which are attached hereto as Collective Exhibit C and which are incorporated herein by reference. Those documents are (1) an estimated monthly budget or monthly income statement; (2) a balance sheet as of February, 28, 2018; and (3) a cash flow statement showing projected cash flows for the month of March 2018. Actual cash receipts and disbursements for February of 2018 for the LHWS are contained in a spreadsheet that is attached hereto as Collective Exhibit D and is incorporated herein by reference.

17. The Receiver now estimates that the LHWS will, on average, break even each month.⁷ For purposes of generating a balance sheet, only current assets, prepaid expenses and known current receivables were used towards determining the assets of the estate, with all known fees and expenses generated prior to the balance sheet date used towards determining liabilities. This document, calculated on a modified accrual basis, shows the LHWS with a surplus of \$9290.21 as of February 28, 2018.⁸ The projected cash flow statement shows the LHWS having sufficient cash to meet its needs in the month of March, 2018.

Fees and Expenses of Receiver

18. Pursuant to the Amended Order Appointing Receiver, compensation for the Receiver is payable from funds or assets of the LHWS, if such funds are available. If the

⁷ This estimate includes the Receiver's fees as well as Mr. Sinor's fees, but excludes Mr. Matherne's fees, which have always been taxed on an interim basis to the Commission by this Honorable Court, and which the Receiver presumes will continue to be so taxed for the distant future. For purposes of generating this estimated monthly income statement, the Receiver's and Mr. Sinor's fees and expenses are estimated to total approximately Six Thousand Dollars (\$6000.00) per month. See Collective Exhibit C.

⁸ See Collective Exhibit C.

funds or assets of the LHWS are not available to pay Receivership fees and costs, then those fees and costs are to be taxed as interim court costs to be paid by the Commission. The Receiver is to submit invoices to the Commission on a monthly basis for approval. These invoices are reviewed and paid after approval of the Commission and the Court, through an interim taxation of costs, if necessary.⁹

19. As shown in Collective Exhibit E, attached hereto and incorporated herein by reference, Mr. Robert E. Moore, Jr, Chief Operations Officer of the Receiver, and other persons at the Receiver's office, including Mr. Cody Smith, Ms. Lauren Garcia, Ms. Jeanne Bryant, and Ms. Jere Cowan, performed work for this Receivership estate for the period of February 1, 2018 through February 28, 2018 in the amount of \$1444.16.¹⁰ Mr. Sinor, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period February 1, 2018 through February 28, 2018 in the amount of \$2194.53. Mr. Matherne, working on contract for the Receiver under Mr. Moore, has performed work for the Receivership and has incurred fees and expenses as shown in Collective Exhibit E for the period February 1, 2018 through February 28, 2018 in the amount of \$837.00.

20. The Commission has determined these fees, costs and expenses to be reasonable, appropriate and necessary for the services rendered for the Receivership, and, thus, these fees, costs and expenses have been approved for payment by the Commission. See Affidavit of Kelly Cashman-Grams, General Counsel for the Commission, attached hereto as Exhibit F and incorporated herein by reference; see also Affidavit of Robert E. Moore, Jr., attached hereto as Exhibit G and incorporated herein by reference.

⁹ Amended Order Appointing Receiver, entered April 21, 2016, at ¶ 10, pp. 4-6.

¹⁰ This figure includes incurred expenses, charged by Receivership Management, Inc., for the period of February 1, 2018 through February 28, 2018, which total \$79.61.

21. The billings so reviewed, and for which Court approval is sought, are as follows:

- a. for Mr. Moore & others at the Receiver for February of 2018: \$1444.16;
- b. for Mr. Sinor working under Mr. Moore for February of 2018: \$2194.53; and,
- c. for Mr. Matherne working under Mr. Moore for February of 2018: \$837.00.

22. In the Amended Order Appointing Receiver, a procedure is set forth in paragraph 10 whereby the Receiver submits to this Honorable Court for approval its fees and expenses. If no opposition is filed within ten (10) calendar days of the filing of this Motion, the Court shall order the approval of the fees and expenses and tax them as costs, if necessary, absent question raised by the Court upon its review. Submitted herewith is a proposed Order Granting Motion for Approval of Fees and Expenses for the Court's consideration if no opposition is filed.

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Motion for Approval of Fees and Expenses and Authorization for Payment

Accordingly, the Receiver respectfully **MOVES** this Court for an order approving the fees and expenses as set forth herein in the aggregate amount of \$4475.69, and further **MOVES** this Court to (a) authorize payment of fees and expenses out of Laurel Hills Water System in Receivership estate's funds in the amount of \$3638.69 (constituting all fees and expenses save Mr. Matherne's); and (b) tax costs to the Commission on an interim basis in the amount of \$837.00 (constituting the amount of Mr. Matherne's fees and expenses).

DATED: April 13, 2018.

Respectfully Submitted,

Laurel Hills Water System in Receivership

By: Robert E. Moore, Jr.
Robert E. Moore, Jr. (BPR #013600)
Chief Operations Officer
Receivership Management Inc.
1101 Kermit Drive, Suite 735
Nashville, Tennessee 37217
615-370-0051 (Phone)
615-373-4336 (Facsimile)
rmoore@receivermgmt.com (Email)
*Court Appointed Receiver for
Laurel Hills Water System*

by permission granted
on April 3, 2018
J. Sinor

G. Everett Sinor, Jr.
G. Everett Sinor, Jr. (BPR #017564)
Attorney at Law
Counsel for Receivership Management, Inc.
3504 Robin Road
Nashville, Tennessee 37204
615-969-9027 (Phone)
Everett.Sinor@gmail.com (Email)

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing report and motion has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.
Staff Attorney
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Laurel Hills Condominiums
Property Owners Association
17 Mount Laurel Drive
Post Office Box 288
Crab Orchard, Tennessee 37723

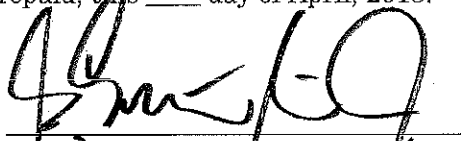
Scott D. Hall, Esq.
Counsel for Moy Toy, LLC
374 Forks of the River Parkway
Sevierville, Tennessee 37862

Vance Broemel, Esq.
Daniel P. Whitaker, Esq.
Consumer Advocate and Protection Division
Tennessee Attorney General and Reporter
Post Office Box 20207
Nashville, Tennessee 37202

Roger York, Esq.
York & Billbrey
456 North Main Street, Suite 201
Crossville, Tennessee 38555

Daniel J. Moore, Esq.
Wolf, McClane
Counsel for Renegade Mountain CC
900 South Gay Street, Suite 900
Knoxville, Tennessee 37902

via the United States Mails, postage prepaid, this ^{13th} day of April, 2018.



G. Everett Sinor, Jr.

10:58 AM

03/01/18

Laurel Hills Water System In Receivership
A/R Aging Summary
As of February 28, 2018

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BACKUS, ELAINE & BRENDA (Running Deer)	0.00	114.24	0.00	0.00	0.00	114.24
BOWLES, MELVIN & MARY ANNE	0.00	114.24	114.24	114.24	1,867.08	2,209.80
CECCHETT, DON & DIANNE	0.00	114.24	0.00	0.00	0.00	114.24
CHAMBERS, BARRY	0.00	114.24	0.00	0.00	0.00	114.24
CPCA (76)	0.00	2,284.80	2,284.80	2,284.80	41,248.26	48,102.66
HAISER, GARY & JEANNIE	0.00	114.24	0.00	0.00	0.00	114.24
HARDEMAN, GRETCHEN	0.00	114.24	114.24	0.00	0.00	228.48
JUDD, JONATHAN	0.00	114.24	114.24	0.00	0.00	228.48
LATHAM, KENT	0.00	114.24	114.24	114.24	799.68	1,142.40
Laurel Hills Condo Assoc (#5102)	0.00	114.24	114.24	114.24	1,485.12	1,827.84
Laurel Hills Condo Assoc (#5103)	0.00	114.24	114.24	114.24	1,485.12	1,827.84
MCQUEEN, DARRELL E	0.00	114.24	114.24	114.24	228.48	571.20
MILLER, DAVID	0.00	109.88	0.00	0.00	0.00	109.88
TARLETON, CLAY	0.00	114.24	0.00	0.00	0.00	114.24
TOTAL	0.00	3,765.56	3,084.48	2,856.00	47,113.74	56,819.78

EXHIBIT
A

LAUREL HILLS WATER DISTRICT
REGIONS BANK ACCOUNT 232618611

2/28/2018

OPERATING BANK ACCOUNT

	<u>BALANCE PER BANK STMT</u>	<u>BALANCE PER GENERAL LEDGER</u>
END OF MONTH AC 232618611	26,885.47	26,352.91
END OF MONTH AC 232618638	(12.00)	
OUTSTANDING CHECKS	(520.56)	
	<u>26,352.91</u>	<u>26,352.91</u>

21-Mar-18
09:42 AM

OUTSTANDING CHECKS

1166	520.56	
		<u>520.56</u>

EXHIBIT
B



Regions Bank
 Brentwood
 329 Franklin RD
 Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
 783 OLD HICKORY BLVD STE 255
 BRENTWOOD TN 37027-4508

ACCOUNT # **0232618611**

Cycle 053
 Enclosures 26
 Page 0
 1 of 2

LIFEGREEN BUSINESS CHECKING
 February 1, 2018 through February 28, 2018

SUMMARY			
Beginning Balance	\$28,577.76	Minimum Balance	\$25,742
Deposits & Credits	\$12,224.95 +	Average Balance	\$30,751
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$13,917.24 -		
Ending Balance	\$26,885.47		

DEPOSITS & CREDITS			
02/01	Deposit - Thank You		456.96
02/07	Deposit - Thank You		571.71
02/15	Deposit - Thank You		8,910.72
02/23	Deposit - Thank You		456.96
02/23	Deposit - Thank You		1,257.40
02/28	Deposit - Thank You		571.20
Total Deposits & Credits			\$12,224.95

CHECKS					
Date	Check No.	Amount	Date	Check No.	Amount
02/09	1162	1,574.84	02/08	1164	1,850.00
02/07	1163	439.40	02/27	1165	10,053.00
Total Checks					\$13,917.24

* Break In Check Number Sequence.

DAILY BALANCE SUMMARY					
Date	Balance	Date	Balance	Date	Balance
02/01	29,034.72	02/09	25,742.19	02/27	26,314.27
02/07	29,167.03	02/15	34,652.91	02/28	26,885.47
02/08	27,317.03	02/23	36,367.27		

Regions Bank
Brentwood
329 Franklin RD
Brentwood, TN 37027

LAUREL HILLS CONDO POA IN RECEIVERSHIP
783 OLD HICKORY BLVD STE 255
BRENTWOOD TN 37027-4508

ACCOUNT #

0232618611

	053
Cycle	26
Enclosures	0
Page	2 of 2

You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.

You may save a considerable amount of money by refinancing your mortgage. If you haven't checked it out, call your PFS officer for Regions' low rates today!

For all your banking needs, please call 1-800-REGIONS (734-4667) or visit us on the Internet at www.regions.com (TTY/TDD 1-800-374-6791).



Thank You For Banking With Regions!
2017 Regions Bank Member FDIC. All loans subject to credit approval.

Easy Steps to Balance Your Account

Checking Account

1.	Write here the amount shown on statement for ENDING BALANCE	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

Check No.	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total Enter in Line 4 at Left	\$

The law requires you to use "reasonable care and promptness" in examining your bank statement and any checks sent with it and to report to the Bank an unauthorized signature (i.e., a forgery), any alteration of a check, or any unauthorized endorsement. You must report any forged signatures, alterations or forged endorsements to the Bank within the time periods specified under the Deposit Agreement. If you do not do this, the Bank will not be liable to you for the losses or claims arising from the forged signatures, forged endorsements or alterations. Please see the Deposit Agreement for further explanation of your responsibilities with regard to your statement and checks. A copy of our current Deposit Agreement may be requested at any of our branch locations.

Summary of Our Error Resolution Procedures
 In Case of Errors or Questions About Your Electronic Transfers
 Telephone us toll-free at 1-800-734-4667
 or write us at
 Regions Electronic Funds Transfer Services
 Post Office Box 413
 Birmingham, Alabama 35201

Please contact Regions as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on your statement. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
 - (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
 - (3) Tell us the dollar amount of the suspected error.
- If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question (ninety (90) days for POS transactions or for transfers initiated outside of the United States). If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error. If, after the investigation, we determine that no bank error occurred, we will debit your account to the extent previously credited. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not credit your account.

New Accounts: If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error. If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

FOR QUESTIONS CONCERNING THIS STATEMENT OR FOR VERIFICATION OF A PREAUTHORIZED DEPOSIT, PLEASE CALL THE PHONE NUMBER ON THE REVERSE SIDE OF THIS STATEMENT OR VISIT YOUR NEAREST REGIONS LOCATION.

ADJ - Adjustment	RI - Return Item	CR - Credit	SC - Service Charge	OD - Overdrawn
EB - Electronic Banking	NSF - Nonsufficient Funds	APY - Annual Percentage Yield	FWT - Federal Withholding Tax	*Break in Number Sequence

Estimated Monthly Income Statement - LHWS*

Income

Average Deposits	<u>\$11,050.00</u>	
Average Income		\$11,050.00

Expenses

CNA Insurance	\$1,148.00	
Crab Orchard Utility District (Wholesale Water)	\$1,500.00	
Volunteer Electric Company (Electric)	\$600.00	
TDEC	\$25.00	
Gerald Williams (Contract Operator)	\$750.00	
Lansford & Stephens (Accountants)	\$333.00	
MicroBac	\$67.00	
Repair Reserve	\$500.00	
RMI & Sinor fees and expenses	<u>\$6,000.00</u>	
Average Expenses		\$10,923.00
Projected Monthly Income (Deficit)		\$127.00

* This does not include projected legal fees and expenses for Mr. Matherne

EXHIBIT
C

LHWS Balance Sheet (as of 2/28/2018) - Modified Accrual Basis*

Current Assets

Cash	\$26,352.91	
Receivable - TPUC/RMI/Laurel Hills - RMI/Sinor F&E	\$0.00	
Prepaid Expense - CNA Insurance (2017-18 PY)	<u>\$2,297.14</u>	
Total Current Assets		\$28,650.05

Liabilities

Payable - Lansford & Stephens (Jan & Feb Billing)	\$600.00	
Payable - Gerald Williams (Jan & Feb Billing)	\$1,500.00	
Payable - Volunteer Electric Service	\$600.00	
Payable - December 2017 F&E RMI & Sinor	\$4,753.88	
Payable - January 2018 F&E RMI & Sinor	\$4,799.94	
Payable - February 2018 F&E RMI & Sinor	\$3,638.69	
Reserve (Lansford & Stephens - 2017 Tax Form Prep.)	\$333.33	
Reserve (TDEC Fees)	\$500.00	
Reserve (MicroBac)	\$134.00	
Reserve (Repairs/Maintenance)	<u>\$2,500.00</u>	
Total Liabilities		<u>\$19,359.84</u>
Surplus (Deficit)		\$9,290.21

* Only current assets are included. This balance sheet does not reflect fees previously taxed to the Tennessee Public Utility Commission on an interim basis and does not show Mr. Matherne's fees and expenses due (which it is presumed will be taxed to the TPUC).

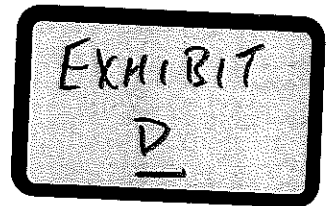
Cash Flow Projected for March 2018

Starting Balance (2/28/2018)		\$26,352.91
Projected Deposits in March 2018	\$11,050.00	
Projected Cash Inflows		<u>\$11,050.00</u>
Current Assets PLUS Projected Cash Inflows		\$37,402.91
Crab Orchard Utility District	\$1,958.96	
Volunteer Electric Cooperative	\$600.00	
Gerald Williams (2 months)	\$1,500.00	
Lansford & Stephens (2 months)	\$600.00	
December 2017 RMI & Sinor Fees and Expenses	\$4,753.88	
January 2018 RMI & Sinor Fees and Expenses	\$4,799.94	
MicroBac	<u>\$201.00</u>	
Projected Cash Outflows		<u>\$14,413.78</u>
Projected Ending Balance (3/31/2018)		\$22,989.13

* Mr. Matherne's fees and expenses do not run through the estate

LHWD CASH RECEIPTS (DISBURSEMENTS)
2/1/18 Through 2/28/18

Date	Account	Num	Description	Memo	Amount
2/1/18	REGIONS LHWD 0232618...	DEP	EXPENSES		
2/7/18	REGIONS LHWD 0232618...	DEP	4010-WATER BILL RECEIPTS		456.96
2/15/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		571.71
2/23/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		8,910.72
2/23/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		456.96
2/28/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		1,257.40
2/28/18	REGIONS LHWD 0232618...	DEP	DEPOSIT		571.20
			TOTAL 4010-WATER BILL RECEIPTS		12,224.95
2/5/18	REGIONS LHWD 0232618...	1164	5697-OTHER CONTRACT LABOR		
			JAKE STATION, PLS		
			TOTAL 5697-OTHER CONTRACT LABOR	WATER TANK LINE SURVEY	-1,850.00
2/5/18	REGIONS LHWD 0232618...	1162	6290-UTILITIES		
2/5/18	REGIONS LHWD 0232618...	1163	CRAB ORCHARD UTILITY DISTRICT		-1,574.84
2/26/18	REGIONS LHWD 0232618...	1166	VOLUNTEER ENERGY COOPERATIVE		-439.40
			VOLUNTEER ENERGY COOPERATIVE		-520.56
			TOTAL 6290-UTILITIES		-2,534.80
2/15/18	REGIONS LHWD 0232618...	1165	6340-INSURANCE EXPENSE		
			CNA INSURANCE	GEN LIABILITY	-10,053.00
			TOTAL 6340-INSURANCE EXPENSE		-10,053.00
			TOTAL EXPENSES		-2,212.85
			OVERALL TOTAL		-2,212.85



LHWD REGISTER REPORT

REGIONS LHWD 0232618611
3/21/2018

Date	Num	Transaction	Payment	C	Deposit	Balance
2/1/2018	DEP	DEPOSIT cat: 4010/LHWD			456.96	29,022.72
2/5/2018	1162	CRAB ORCHARD UTILITY DISTRICT cat: 6290/LHWD	1,574.84			27,447.88
2/5/2018	1163	VOLUNTEER ENERGY COOPERATIVE cat: 6290/LHWD	439.40			27,008.48
2/5/2018	1164	JAKE STATON, PLS cat: -SPLIT-	1,850.00			25,158.48
2/7/2018	DEP	DEPOSIT cat: 4010/LHWD			571.71	25,730.19
2/15/2018	DEP	DEPOSIT cat: 4010/LHWD			8,910.72	34,640.91
2/15/2018	1165	CNA INSURANCE cat: -SPLIT-	10,053.00			24,587.91
2/23/2018	DEP	DEPOSIT cat: 4010/LHWD			456.96	25,044.87
2/23/2018	DEP	DEPOSIT cat: 4010/LHWD			1,257.40	26,302.27
2/26/2018	1166	VOLUNTEER ENERGY COOPERATIVE cat: 6290/LHWD	520.56			25,781.71
2/28/2018	DEP	DEPOSIT cat: 4010/LHWD			571.20	26,352.91

**LAUREL HILLS WATER SYSTEM IN RECEIVERSHIP
SUMMARY TIME SHEET - RECEIVER'S FEES - FEBRUARY 2018**

<u>Jeanne Barnes Bryant</u>	
February 2018 Fees & Overhead Exp.	\$440.10
<u>Receivership Management, Inc.</u>	
February 2018 Fees & Overhead Exp.	\$924.45
February 2018 Expenses	\$79.61
<u>Everett Sinor</u>	
February 2018 Fees & Expenses	<u>\$2,194.53</u>
Proposed Payment out of Receivership Estate	\$3,638.69
<u>Graham Matherne</u>	
February 2018 Fees & Expenses	<u>\$837.00</u>
Proposed Interim Taxation of Costs	\$837.00

EXHIBIT
E

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT **February 2018**

Date	Service Description	Hours	Rate	Total
2/2/2018	EMAIL RE ORDER	0.1	\$163.00	\$16.30
2/5/2018	EMAILS FROM COUNSEL RE HEARING AND MEETING, QUESTION RE CAN	0.1	\$163.00	\$16.30
2/7/2018	REVIEW INVOICES	0.1	\$163.00	\$16.30
2/8/2018	EMAIL RE ORDER, EMAIL AND CALL WITH EVERETT SINOR RE INSURANCE ISSUES AND STATUS RE SETTLEMENT	0.4	\$163.00	\$65.20
2/9/2018	EMAIL RE REPORT, QUESTION RE AUDIT AND INSURANCE ISSUES	0.3	\$163.00	\$48.90
2/12/2018	QUESTION RE INSURANCE, EMAILS RE SAME	0.2	\$163.00	\$32.60
2/13/2018	EMAILS RE AUDIT AND INSURANCE, EMAIL FROM COUNSEL RE ORDER	0.2	\$163.00	\$32.60
2/14/2018	EMAIL FROM COUNSEL RE REPORT, REVIEW SAME, REVIEW AND SIGN CHECK RE INSURANCE ISSUES	0.5	\$163.00	\$81.50
2/16/2018	QUESTION RE INSURANCE AND NEXT REPORT	0.1	\$163.00	\$16.30
2/23/2018	EMAILS RE DEPOSITS TO AND FROM COUNSEL, EMAIL FROM ROB MOORE RE SAME	0.2	\$163.00	\$32.60
2/26/2018	REVIEW AND SIGN CHECKS, QUESTION RE SAME	0.2	\$163.00	\$32.60
2/27/2018	EMAIL RE CANCELLATION, QUESTION TO ROB MOORE RE SAME	0.1	\$163.00	\$16.30
2/28/2018	EMAIL RE FILING FROM COUNSEL, EMAILS RE INSURANCE ISSUES	0.2	\$163.00	\$32.60

Total **\$440.10**

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

LAUREL HILLS WATER DISTRICT **February 2018**

Date	Service Provider	Description of Service	Hours	Rate	Total
2/1/2018	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 12-31-17. UPDATE TRIAL BALANCE THRU YEAR END.	0.4	\$123.00	\$49.20
2/2/2018	Lauren B. Garcia	POST INVOICE	0.1	\$50.00	\$5.00
2/5/2018	Cody Smith	REVIEW IRS FIRE FILING SYSTEM FOR FILING STATUS FOR FORM 1099.	0.1	\$123.00	\$12.30
2/5/2018	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 01-31-18. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 01-31-18.	0.6	\$123.00	\$73.80
2/5/2018	Jere P. Cowan	RECEIPT AND PROCESS EXPENSES AND BOND PAYMENTS; CONFERENCE WITH C SMITH RE: SAME; FORWARD TO J. BRYANT FOR APPROVAL; FORWARD SAME	0.4	\$50.00	\$20.00
2/5/2018	Robert E. Moore, Jr.	EMAIL TO E.SINOR RE: UPCOMING MEETING AT ARTHUR J. GALLAGHER .10;	0.2	\$153.00	\$30.60
2/6/2018	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2	\$123.00	\$24.60
2/6/2018	Robert E. Moore, Jr.	MEETING WITH MIKE HARGIS AND E.SINOR RE: SIGNIFICANT INSURANCE ISSUES 2.25	2.25	\$153.00	\$344.25
2/8/2018	Robert E. Moore, Jr.	UPDATES FROM E.SINOR RE: INSURANCE MATTERS .10	0.1	\$153.00	\$15.30
2/9/2018	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$123.00	\$12.30
2/12/2018	Robert E. Moore, Jr.	CALL FROM E.SINOR RE: DOCKET CALL AND INSURANCE MATTERS .10	0.1	\$153.00	\$15.30

Wednesday, March 21, 2018

LAUREL HILLS WATER DISTRICT

February 2018

Date	Name	Description	Hours	Amount	Amount
2/13/2018	Cody Smith	UPDATE GL THRU CURRENT DATE THEN VERIFY TRIAL BALANCE ACCOUNT BALANCES.	0.3	\$123.00	\$36.90
2/13/2018	Robert E. Moore, Jr.	UPDATES FROM E.SINOR RE: INSURANCE MATTERS AND OPERATIONS MATTERS. 2	0.2	\$153.00	\$30.60
2/14/2018	Cody Smith	POST FEE & EXP ACCRUALS TO GL. PREPARE LISTING OF EXPENSES THEN PAY C.N.A INVOICE FROM R.MOORE APPROVAL.	0.2	\$123.00	\$24.60
2/14/2018	Jere P. Cowan	RECEIPT OF EXPENSE FUNDING; POST AND UPDATE FINANCIAL RECORDS RE: SAME; PROCESS PAYMENT AND FORWARD	0.4	\$50.00	\$20.00
2/14/2018	Lauren B. Garcia	POST INVOICE	0.1	\$50.00	\$5.00
2/15/2018	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.1	\$123.00	\$12.30
2/15/2018	Jere P. Cowan	TELEPHONE CONVERSATION WITH B GASTEL RE: NOTICE RECEIVED; EMAIL TO R MOORE RE: SAME	0.2	\$50.00	\$10.00
2/20/2018	Robert E. Moore, Jr.	EMAIL TO E.SINOR RE: HEARING, PROCESS REPORT, CALL WITH E.SINOR RE: UPCOMING STATUS CONFERENCE AND HEARINGS, REVIEW TARIFF, REVIEW AND APPROVE 23RD REPORT.4	0.4	\$153.00	\$61.20
2/23/2018	Jere P. Cowan	RECEIPT OF EXPENSE STATEMENTS; PROCESS AND PREPARE SAME FOR J. BRYANT APPROVAL; PREPARE AND FORWARD	0.4	\$50.00	\$20.00
2/23/2018	Jere P. Cowan	RECEIPT STATEMENT RE: INSURANCE; NOTE TO L. GARCIA RE: RESEARCH SAME	0.1	\$50.00	\$5.00
2/26/2018	Jere P. Cowan	REVIEW EXPENSE DETAILS AND PLAN FUNDS; REVIEW MEMO FROM C. SMITH RE: SAME; PREPARE SUMMARY OF EXPENSES DUE; MEETING WITH J. BRYANT RE: SAME AND PAYMENTS RECEIVED COMPARED TO AMOUNTS DUE; CONFERENCE WITH C SMITH RE: SAME	0.4	\$50.00	\$20.00
2/26/2018	Robert E. Moore, Jr.	ADDITIONAL UPDATES TO E.SINOR RE: INSURANCE, OPERATIONAL UPDATES AS WELL .10	0.1	\$153.00	\$15.30
2/27/2018	Jere P. Cowan	CONFERENCE WITH R. MOORE RE: INSURANCE RESEARCH; TELEPHONE CONVERSATION WITH INSURANCE COMPANY; CONFERENCE WITH R. MOORE RE: SAME	0.2	\$50.00	\$10.00

LAUREL HILLS WATER DISTRICT

February 2018

2/27/2018	Robert E. Moore, Jr.	FOLLOW UP WITH E.SINOR RE: LATE NOTICE RECEIVED ON C.N.A. INSURANCE 2; RECEIVED INQUIRY ON PROPOSAL TO DEMOLISH THE WATER TOWER AND SELL FOR SCRAPE FROM ISLER DEMOLITION, FORWARD SAME TO E.SINOR .10	0.3	\$153.00
2/28/2018	Jerc P. Cowan	EMAIL FROM E. SINOR SENDING FILED REPORT	0.1	\$50.00
				\$45.90
Total				\$924.45

G. Everett Sinor, Jr.
Attorney at Law

March 1, 2018

Receivership Management, Inc.
Attn: Mr. Robert E. Moore, Jr.
1101 Kermit Drive, Suite 735
Nashville, Tennessee 37217

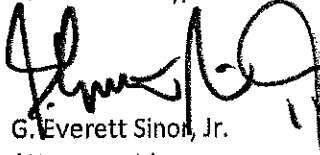
RE: February 2018 Billings – RMI/Laurel Hills Water System in Receivership

VIA UNITED STATES FIRST CLASS MAIL & ELECTRONIC MAIL

Dear Mr. Moore:

Please find enclosed herewith my billings for the previous month on the matter referenced above. If you have any questions about this bill, please do not hesitate to contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to read "G. Everett Sinor, Jr.", with a stylized flourish at the end.

G. Everett Sinor, Jr.
Attorney at Law

Enclosure

G. Everett Sinor, Jr., Attorney at Law

<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
2/1/2018	Email from A Conklin re 2/20 hearing; forward same to R Moore & J Bryant; email from S Hall re same; receive A/R list from Heather @ L&S; T.C. (2) w Heather re same and delinquency notices; email to C Smith re financial information; T.C. w R Moore re TPUC request & conf. call w A Conklin	0.9		
2/2/2018	Review W Harkleroad email on new address; review C Smith docs & prepare financial; T.C. w C Smith re same; review agreed order from A Conklin & modify agreed order and send email w new order; review C Smith email; review reports; email to C Smith re VEC & L&S bills; T.C. w A Conklin re agreed order; email from D Moore on agreed order and response; email from C Smith re bills	0.9		
2/3/2018	Review C Smith email on 2 bids; review R Schwerer email on proposed agreed order; review S Hall email on date for scheduling conference	0.1		
2/4/2018	Email to M Hargis w dates to meet to discuss insurance; forward same to J Bryant & R Moore; review response from M Hargis; work on 23d report; prep of 1/31/18 financials; email to J Bryant & R Moore re payment of fees and expenses	1.5		
2/5/2018	T.C. w M Davis re motions; Review (2) A. Conklin emails re date of hearing and local rules on corporate consent; emails from M Hargis re insurance & response	0.2		
2/6/2018	Review insurance emails from M Hargis; email to R Moore re insurance chronology; email from A Conklin on agreed order; meeting w M Hargis & R Moore @ AJG offices	2.3		
2/8/2018	T.C. w J Moore re LHWS matters; 23d report work; emails to M Davis & J Moore w Agreed order proposed; emails to W Harkleroad & D Carter re same; review TPUC scheduling order; forward to J Bryant & R Moore w comment; T.C. w C Smith re financials; T.C. w J Bryant re insurance; email to R Moore re same	1.4		
2/9/2018	V.M. to M Hargis re insurance; V.M. & email from M Hargis re insurance; email to M Hargis re same; forward communications to J Bryant & R Moore w comment; T.C. w G Williams re LHWS matters; 23d report work and transmit draft to J Bryant & R Moore	1.3		
2/11/2018	Review M Hargis email & forward to R Moore & J Bryant w comment	0.1		

2/12/2018	T.C. w A Levondosky & C Turner re docket call; V.M. for R Moore re same; T.C.w R Moore re docket call, insurance & other LHWS matters	0.4		
2/13/2018	Email to C Smithe re: billing statements; email (2) to M Hargis re: insurance; T.C. w M Hargis re same; email to R Moore, C Smith & J Bryant re same & modification to financials; email from M Hargis re communication with insurer; forward same to R Moore & J Bryant; V.M. frm G Williams re LHWS; email from C Turner w agreed order; forward same; Email from C Smith w G Williams 1099 information; 23d report and financials work; new draft of report to R Moore; revisions to tariff	3.0		
2/14/2018	emails from J Bryant on Report & insurance check;email from C Smith & G Williams re 1099 for Mr. Williams	0.1		
2/15/2018	emails from D Carter w Cumberland Pointe & G Williams re LHWS matters; email to R Moore re open items	0.1		
2/16/2018	V.M left for B Gastel in return of call to R Moore; and review of notes	0.2		
2/20/2018	Communication from R Moore re LHWS hearing; T.C. w R Moore re same; 23d report email & forward to K Cashman-Grams & A Conklin	0.2		
2/21/2018	Review of first revised tariff & filing	0.6		
2/22/2018	Review AJG email on insurance	0.1		
2/23/2018	Email from J Shirley w tariff letter; email from Heather w L&S & response; email to J Bryant re same	0.2		
2/26/2018	Email from R Moore re cancellation of insurance; forward to M Hargis w explanation; email from M Smith-Ashford on status conference; review D Whitaker & D Moore responses; Email to M Hargis requesting update on General Liability policy changes	0.1		
2/27/2018	Email from M Hargis re cancellation notice & shopping insurance; forward same to J Bryant & R Moore; email from Modle Holdwick w Isler Demolition re water tower; review cancellation notice; email to M Hargis re same; email to J Bryant & R Moore re insurance for 2018-19	0.3		
2/28/2018	Review of M Hargis emails re insurance and forward same to J Bryant & R Moore; T.C. w Besty Roberts re affidavit of K Cashman-Grams; 23d report finalization and filing; email to parties with report	<u>1.0</u>		
	Hourly Billing Total	15.0	\$140.00	\$2,100.00

		<u>Miles</u>	<u>Rate</u>	
	Mileage Total	0.0	\$0.47	\$0.00
2/21/2018	Postage for filing of First Amended Tariff with TPUC	\$32.75		
2/28/2018	Postage for filing of 23d Report	<u>\$61.78</u>		
	Other Expenses Reimburseable Total			<u>\$94.53</u>
	Balance Owed this month			\$2,194.53
	Previous Balance Owed		\$6,435.72	
	Total Amount Due and Payable			\$8,630.25

Please remit payment to: Everett Sinor, 3504 Robin Road, Nashville, Tennessee 37204

The UPS Store - #3355
101 Creekside Crossing
Suite 1700
Brentwood, TN 37027
(615) 377-8100

The UPS Store - #3355
101 Creekside Crossing
Suite 1700
Brentwood, TN 37027
(615) 377-8100

02/28/18 06:12 PM

02/21/18 05:13 PM

We are the one stop for all your
shipping, postal and business needs.

We are the one stop for all your
shipping, postal and business needs.



001	500005 (025)	T1 \$	6.93
	Manilla Med 12X9	QTY 7	
	Reg Unit Price	\$	0.99
002	500418 (002)	T1 \$	2.59
	12x15 Bub Mailer #4		
003	001040 (001)	TO \$	12.73
	Ground Commercial		
	Tracking# 1Z303Y3Y0377097390		
004	008237 (022)	TO \$	5.52
	First Class Package		
	Tracking# MMWJNUUM8JS3U		
005	008237 (022)	TO \$	5.52
	First Class Package		
	Tracking# MMWJNUU4U172V		
006	008237 (022)	TO \$	5.52
	First Class Package		
	Tracking# MMWJNUUX8BYG4		
007	008237 (022)	TO \$	5.52
	First Class Package		
	Tracking# MMWJNUU0BPYC4		
008	008237 (022)	TO \$	11.04
	First Class Package		
	Tracking# MMWJNUU5RPETT		
009	008237 (022)	TO \$	5.52
	First Class Package		
	Tracking# MMWJNUU8TYQA4		

001	001040 (001)	TO \$	9.9
	Ground Commercial		
	Tracking# 1Z303Y3Y0309114711		
002	008237 (022)	TO \$	2.72
	First Class Package		
	Tracking# MMWJNUU0J86ND		
003	008237 (022)	TO \$	2.72
	First Class Package		
	Tracking# MMWJNUUQCKTHD		
004	008237 (022)	TO \$	2.72
	First Class Package		
	Tracking# MMWJNUUCH5E4P		
005	008237 (022)	TO \$	2.72
	First Class Package		
	Tracking# MMWJNUUDR99CT		
006	008237 (022)	TO \$	2.72
	First Class Package		
	Tracking# MMWJNUUTPA2EJ		
007	008237 (022)	TO \$	2.72
	First Class Package		
	Tracking# MMWJNUUKZBVGW		
008	500005 (025)	T1 \$	5.94
	Manilla Med 12X9	QTY 6	
	Reg Unit Price	\$	0.99

SubTotal \$ 60.89
State and County Tax (T1) \$ 0.89
Total \$ 61.78

SubTotal \$ 32.19
State and County Tax (T1) \$ 0.56
Total \$ 32.75

MASTERCARD \$ 61.78

MASTERCARD \$ 32.75

ACCOUNT NUMBER * *****3631
Appr Code: 09132Z (I) Sale

ACCOUNT NUMBER * *****3631
Appr Code: 00432Z (I) Sale

ENTRY METHOD: ChipRead
MODE: Issuer
AID: A0000000041010
TVR: 0000008000
TSI: E800
AC: 940259516FEAABDB
ARC: 00

ENTRY METHOD: ChipRead
MODE: Issuer
AID: A0000000041010
TVR: 0000008000
TSI: E800
AC: 70535885FE466F11
ARC: 00

1/16/18
234
sign

LWS -
First Agent
2/16/18
Blitz

E. West

Shank

WYATT, TARRANT & COMBS, LLP
333 COMMERCE STREET
SUITE 1400
NASHVILLE, TENNESSEE 37201
F.E.I. # 61-0468003
(615) 244-0020

MARCH 7, 2018
008264.000036
J. GRAHAM MATHERNE

INVOICE # 1053742

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
C/O RECEIVERSHIP MANAGEMENT, INC.
P.O. BOX 2307
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH FEBRUARY 28, 2018

REMITTANCE ADVICE PAGE

TOTAL SERVICES	\$837.00
TOTAL THIS INVOICE	\$837.00
PREVIOUSLY BILLED AND OUTSTANDING	\$10,611.00
TOTAL AMOUNT DUE	\$11,448.00

=====

DUE UPON RECEIPT
TO INSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE RETURN THIS
REMITTANCE ADVICE WITH YOUR PAYMENT

WYATT, TARRANT & COMBS, LLP
333 COMMERCE STREET
SUITE 1400
NASHVILLE, TENNESSEE 37201
F.E.I. # 61-0468003
(615) 244-0020

MARCH 7, 2018
008264.000036
J. GRAHAM MATHERNE

INVOICE # 1053742

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
C/O RECEIVERSHIP MANAGEMENT, INC.
P.O. BOX 2307
BRENTWOOD, TN 37024

RE: LAUREL HILLS WATER UTILITY RECEIVERSHIP

FOR PROFESSIONAL SERVICES RENDERED THROUGH FEBRUARY 28, 2018

02/01/18	TELEPHONE CONFERENCE WITH R. MOORE REGARDING OPEN ISSUES AND CONVERSATION REGARDING POTENTIAL GLOBAL SETTLEMENT (.10); E-MAILS FROM SINOR REGARDING STATUS ISSUES (.20). J. GRAHAM MATHERNE .30 hours at 270.00 per hour.	81.00
02/02/18	FILE REVIEW AND ORGANIZATION REGARDING ISSUES RELATING TO POTENTIAL SETTLEMENT, AND RELATED MATTERS (.80); REVIEW TPUC FILINGS AND STATUS (.30); REVIEW E-MAILS AND ORDERS REGARDING CHANCERY COURT PROCEEDINGS AND STATUS (.20). J. GRAHAM MATHERNE 1.30 hours at 270.00 per hour.	351.00
02/06/18	E-MAIL FROM SINOR REGARDING AGREED ORDER EXTENDING DATES/PROVIDING FOR CREDIT TO WATER CUSTOMERS (.10); REVIEW OF A.O. (.10). J. GRAHAM MATHERNE .20 hours at 270.00 per hour.	54.00
02/07/18	FURTHER WORK REGARDING FILE REVIEW AND OUTLINING OF ISSUES RELATING TO STATUS OF PROCEEDINGS AND REGARDING POTENTIAL GLOBAL SETTLEMENT. J. GRAHAM MATHERNE .50 hours at 270.00 per hour.	135.00

CONTINUE NEXT PAGE

JEANNE BRYANT/RECEIVERSHIP MANAGEMENT, INC.
MATTER NUMBER: 008264.000036
INVOICE NO.: 1053742

02/08/18 E-MAILS WITH SINOR REGARDING TPUC ORDER
RESETTING DATES (.10); REVIEW OF MATERIAL
REGARDING POTENTIAL GLOBAL SETTLEMENT (.30).
J. GRAHAM MATHERNE .40 hours at 270.00 per hour. 108.00

02/13/18 REVIEW COURT ORDER (CUMBERLAND COUNTY CHANCERY)
REGARDING RESETTING OF DATES AND RELATED
MATTERS.
J. GRAHAM MATHERNE .20 hours at 270.00 per hour. 54.00

02/21/18 E-MAIL FROM SINOR AND REVIEW OF NOTICE OF
FILING REGARDING TARRIFF ISSUES AT TPUC.
J. GRAHAM MATHERNE .20 hours at 270.00 per hour. 54.00

TOTAL SERVICES 3.10 \$837.00

TOTAL THIS INVOICE \$837.00

PREVIOUSLY BILLED AND OUTSTANDING \$10,611.00

TOTAL AMOUNT DUE \$11,448.00

-----TIME AND FEE SUMMARY-----

-----TIMEKEEPER-----	RATE	HOURS	FEE
J MATHERNE PARTNER	270.00	3.10	837.00

RMI EXP RECOVERABLE LHW
2/1/18 Through 2/28/18

Category Description	2/1/18- 2/28/18
5100 FEES RMI	
5300-RECEIVERS FEES	-440.10
5610-CONTRACT LABOR RMI	-924.45
TOTAL 5100 FEES RMI	<u>-1,364.55</u>
5150 FEES LEGAL	
5400-LEGAL FEES	-3,031.53
TOTAL 5150 FEES LEGAL	<u>-3,031.53</u>
5300 EXPENSE	
6060-RENT	-70.92
6205-COPIES	-3.80
6210-POSTAGE	-3.29
6222-TELEPHONE LONG DISTANCE	-1.60
TOTAL 5300 EXPENSE	<u>-79.61</u>
OVERALL TOTAL	<u>-4,475.69</u>

IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560
Chancellor Thurman

AFFIDAVIT OF KELLY CASHMAN-GRAMS

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

COMES NOW, Kelly Cashman-Grams, after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses, and Interim Taxation of Costs.
2. I am the General Counsel for the Tennessee Public Utility Commission in this matter. Pursuant to Tennessee law, the Tennessee Public Utility Commission took over the operations of the Laurel Hills Water System and moved this Court to appoint Receivership Management, Inc. as Receiver. Said Motion was granted on October 26, 2015.

EXHIBIT
E

3. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses contained in this filing for the services performed by the Receiver for the period of February 1, 2018 through February 28, 2018 that are contained in this filing.

4. Based on my personal review, and the recommendations of my staff, I have determined that the rates being charged by the Receiver for the services provided are either at a discounted or market rate for the area.

5. Either I, or my staff at my direction, have reviewed the invoices for fees and expenses presented by the Receiver, and I have determined that all of the fees charged are fair, reasonable and proper for the services provided and that they are necessary costs of this Receivership. The invoices for fees and expenses attached as exhibits to the Receiver's Motion note the work performed, the amount charged and the person performing the work. No billings were excessive or duplicative.

6. Furthermore, either I, or my staff at my direction, have reviewed the fees and expenses for outside contractees, and, based upon this review and the recommendations of the Receiver, I have determined that both the rate and the amount of those fees and expenses are fair, reasonable and proper for the services provided.

[intentionally blank]

7. Pursuant to the Court's Amended Order Appointing Receiver, I request that the Court approve the fees and expenses, as submitted and supported, and that the Court (a) authorize payment to the Receiver out of receivership estate assets as requested by the Receiver; and (b) order payment of fees and expenses as an interim taxation of costs in this matter as requested by the Receiver.

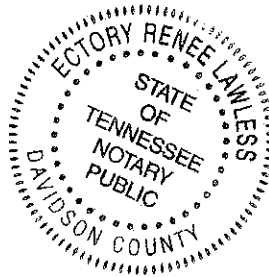
FURTHER THE AFFLIANT SAITH NOT.

Kelly Cashman Grams
KELLY CASHMAN-GRAMS

Sworn to and subscribed before me this

12th day of April, 2018

Rebecca Louless
NOTARY PUBLIC



My commission expires: 3/8/2022

IN THE CHANCERY COURT OF CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC,

Intervening Party.

Docket No. 2012-CH-560
Chancellor Thurman

AFFIDAVIT OF ROBERT E. MOORE, JR.

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

COMES NOW, Robert E. Moore, Jr., after being duly sworn, state as follows:

1. I am of majority age and have personal knowledge of the facts set forth herein. I submit this Affidavit in support of the Receiver's Motion for Approval and Authorization of Payment of Fees and Expenses and Interim Taxation of Costs.

2. I am the Chief Operations Officer of Receivership Management, Inc., the Receiver appointed in this action by the Court at the request of the Tennessee Public Utility Commission. In that capacity, I have reviewed and approved the administration of the Laurel Hills Water System ("LHWS") from the date of the Order Appointing Receiver entered by this Court on October 26, 2015.

3. The Receiver has filed a Motion for approval of fees and expenses in the LHWS Receivership. The Receiver's Motion seeks approval of the amount of fees and

EXHIBIT
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expenses incurred for the period of time between February 1, 2018 through February 28, 2018 that are contained in the Receiver's motion.

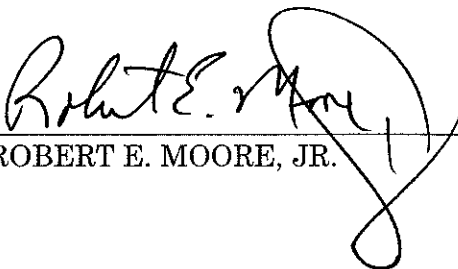
4. I have reviewed all of the fee and expense items for the staff of Receivership Management, Inc. who have performed services to this Receivership, as well as the overhead and operating charges of Receivership Management, Inc. and persons who have contracted with Receivership Management, Inc. to provide services on this receivership. The fees and expenses were necessary for the work provided and are not duplicative or excessive. I believe the fees presented for approval are fair, reasonable and proper for the services provided. I have also determined that the rates charged by these individuals for the services provided are either at a discounted or market rate for their area.

5. Therefore, I believe that all fees and expenses presented for approval contained in this filing are fair, reasonable and proper for the necessary services provided.

[intentionally blank]

6. Based upon an initial review of financial documentation for LHWS, it appears that there are sufficient assets available to address the payment of the fees and expenses presented for approval in the Receiver's Motion over and above the assets needed for operational expenses, with the exception of the fees and expense for J. Graham Matherne, Esq. Accordingly, and pursuant to the Court's Amended Order Appointing Receiver, it is requested that the Court approve payment to the Receiver out of the assets of the Laurel Hills Water System in Receivership in the amount of \$3638.69 (i.e., the amount of all fees and expenses set forth in the Receiver's Motion, save fees and expenses attributable to Mr. Matherne), and that the Court order an interim taxation of costs to the Tennessee Regulatory Authority in the amount of \$837.00 (i.e., the amount of fees and expenses attributable to Mr. Matherne set forth in the Receiver's Motion).

FURTHER THE AFFIANT SAITH NOT.



ROBERT E. MOORE, JR.

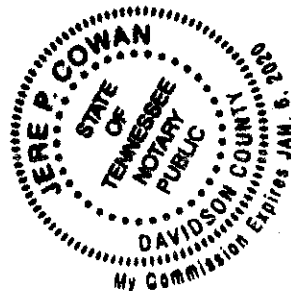
Sworn to and subscribed before me on this

3rd day of April, 2018.



Notary Public

Commission Expires: 1/6/2020



RECEIVED
4-16-18

IN THE CHANCERY COURT FOR CUMBERLAND COUNTY, TENNESSEE
THIRTEENTH JUDICIAL DISTRICT, AT CROSSVILLE

ST/c+

TENNESSEE PUBLIC UTILITY COMMISSION

Petitioner,

v.

LAUREL HILLS CONDOMINIUMS
PROPERTY OWNERS ASSOCIATION

Respondent.

MOY TOY, LLC, and
RENEGADE MOUNTAIN COMMUNITY CLUB,

Intervening Parties.

Docket No. 2012-CH-560
Chancellor Thurman

ORDER GRANTING RECEIVER'S MOTION

On motion of Receivership Management, Inc. [hereinafter the Receiver], filed with this Honorable Court on or about the ____ day of April, 2018, the Receiver petitioned this Honorable Court to approve the Receiver's fees and expenses for February of 2018, and approve payment to the Receiver of a portion of such fees and expenses out of receivership estate assets, and tax costs on an interim basis to the Authority for a portion of such fees and expenses.

The Receiver's motion being well taken, and no opposition being filed with this Honorable Court within ten (10) calendar days of the filing date of the Receiver's motion, it is **ORDERED, ADJUDGED, and DECREED** that the Receiver's fees and expenses are hereby **APPROVED** in the amount of \$4475.69.

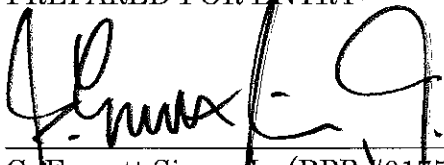
It is further **ORDERED, ADJUDGED, and DECREED** as follows:

- (1) payment to the Receiver in the amount of \$3638.69 from the assets of the Laurel Hills Water System in Receivership is hereby **AUTHORIZED**; and,
- (2) **COSTS ARE TAXED** on an interim basis to the Plaintiff, the Tennessee Public Utility Commission, in the amount of \$837.00.

ENTERED this ___ day of _____, 2018.

The Honorable Ronald Thurman, Chancellor

PREPARED FOR ENTRY:



G. Everett Sinor, Jr. (BPR #017564)

Attorney at Law

Counsel for Receivership Management, Inc.

3504 Robin Road

Nashville, Tennessee 37204

615.969.9027

Everett.Sinor@gmail.com

Certificate of Service

The undersigned hereby certifies that a true and correct copy of the foregoing order has been served upon the parties hereto and the other persons listed below, at:

Aaron Conklin, Esq.
Staff Attorney
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Laurel Hills Condominiums
Property Owners Association
17 Mount Laurel Drive
Post Office Box 288
Crab Orchard, Tennessee 37723

Vance Broemel, Esq.
Consumer Advocate and Protection Division
Tennessee Attorney General and Reporter
Post Office Box 20207
Nashville, Tennessee 37202

Roger York, Esq.
York & Bilbrey
456 North Main Street, Suite 201
Crossville, Tennessee 38555

G. Everett Sinor, Jr., Esq.
Attorney at Law
Counsel for Receivership Management, Inc.
3504 Robin Road
Nashville, Tennessee 37204

Scott D. Hall, Esq.
Counsel for Moy Toy, LLC
374 Forks of the River Parkway
Sevierville, Tennessee 37862

Daniel J. Moore, Esq.
Wolf, McClane
Counsel for Renegade Mountain CC
900 South Gay Street, Suite 900
Knoxville, Tennessee 37902

via the United States Mails, postage prepaid, this ____ day of _____, 2018.